

# **EAST TROY**

## **COMMUNITY SCHOOL DISTRICT**

*Committed to the Growth & Success of Each Student, Each Year*

### **2018-2019**

## **ANNUAL MEETING OF THE EAST TROY COMMUNITY SCHOOL DISTRICT**

**Monday, September 24, 2018**

6:00 P.M.-East Troy High School Lecture Hall



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District Office: 2040 Beulah Avenue, East Troy, WI 53120 · Phone: 262-642-6710 · Fax: 262-642-6712 · [www.easttroy.k12.wi.us](http://www.easttroy.k12.wi.us)

**EAST TROY COMMUNITY SCHOOL DISTRICT ANNUAL MEETING, SEPTEMBER 24, 2018**



# EAST TROY

## COMMUNITY SCHOOL DISTRICT

Committed to the Growth & Success of Each Student, Each Year

### District at a Glance

**Motto** Committed to the growth and success of each student, each year.

**Belief** All students will learn.

**Vision** To provide and promote a learning community each and every day.

**Mission Statement** To ensure and provide 21<sup>st</sup> century learning through: engaged student learning, quality teaching, strong leadership, rigorous coursework, and community service opportunities while demonstrating efficiency and effectiveness for the betterment of the students and community

|                                       |      |
|---------------------------------------|------|
| First School Established in East Troy | 1839 |
|---------------------------------------|------|

|  |      |
|--|------|
| First Official High School Class Graduated | 1888 |
|--|------|

|                      |           |
|----------------------|-----------|
| Size of the District | 100 sq mi |
|----------------------|-----------|

| Building                | Programming              | Year Built | Additions/Renovations              | Sq.Ft.  |
|-------------------------|--------------------------|------------|------------------------------------|---------|
| Leona Doubek Elementary | District Office          | 1951       | 1954, 1969                         | 34,932  |
| Little Prairie Primary  | Grades 4K, 5K, 1, and 2  | 2017       |                                    | 73,746  |
| Prairie View Elementary | Grades 3, 4, and 5       | 1999       |                                    | 72,000  |
| East Troy Middle        | Grades 6, 7, and 8       | 1970       | 1993, 2016                         | 77,550  |
| East Troy High          | Grades 9, 10, 11, and 12 | 1958       | 1964, 1970, 1977, 1985, 1999, 2016 | 146,323 |

|                |     |
|----------------|-----|
| Staff Employed | 265 |
|----------------|-----|

|                                  |             |
|----------------------------------|-------------|
| Teach Staff with Masters Degrees | 81<br>69.8% |
|----------------------------------|-------------|

|  |            |
|--|------------|
| Teaching Staff with National Board Certification | 11<br>9.5% |
|--|------------|

| Projected Class Sizes at the Start of the School Year               |    |                 |    |                        |     |                      |     |
|---|----|-----------------|----|------------------------|-----|----------------------|-----|
| Total Projected Preliminary 18-19 via pre-enrollment to school year |    |                 |    |                        |     |                      |     |
| Little Prairie  |    | Prairie View    |    | Middle School (totals) |     | High School (totals) |     |
| 4K (AM/PM)  | 22 | 3 <sup>rd</sup> | 23 | 6 <sup>th</sup>        | 120 | 9 <sup>th</sup>      | 134 |
| 5K  | 23 | 4 <sup>th</sup> | 27 | 7 <sup>th</sup>        | 119 | 10 <sup>th</sup>     | 154 |
| 1 <sup>st</sup>   | 24 | 5 <sup>th</sup> | 24 | 8 <sup>th</sup>        | 119 | 11 <sup>th</sup>     | 156 |
| 2 <sup>nd</sup>   | 25 |                 |    |                        |     | 12 <sup>th</sup>     | 157 |

| 2018-19 School Board Members |                |                  |               |              |
|------------------------------|----------------|------------------|---------------|--------------|
| President                    | Vice President | Clerk            | Treasurer     | Member       |
| Ted Zess                     | Dawn Buchholtz | Steve Lambrechts | Jessica Fuchs | Tony Barrett |



# EAST TROY

COMMUNITY SCHOOL DISTRICT

*Committed to the Growth & Success of Each Student, Each Year*

Dr. Christopher G. Hibner, District Administrator  
Katherine Zwirgzdas, Administrator of Business Services  
Amy Foszpanczyk, Director of Teaching & Continuous  
Improvement of Student Learning  
Katherine Lieske Harder, Director of Special Education

Dear Citizens of the East Troy Community School District,

The excitement continues for the East Troy Community School District as we remain committed to moving forward toward providing a high quality education that meets the needs and talents of each child. Please view the many celebrations within this booklet of our students, staff, and district. We have much to be proud of!

Although we take pride in our achievements, we will not rest on our laurels as we look for ways to continually improve as a school district. We remain steadfast to ensuring the child is at the center of the learning process and recognize that policies, practices, programs, and structures must continue to evolve toward truly supporting that belief.

Finally, I would like to take a moment to thank the East Troy community for your ongoing support of the children attending our local public schools. Without your support, we would not be able to provide the academic opportunities we do within our school.

Sincerely,

Ted Zess, Board President  
East Troy Community School District



Dear Citizens:

In the East Troy Community School District, our concern is not about engaging students in school, but rather empowering and engaging them in **learning**. We recognize that learning is not the same for each child, and children have different readiness levels in various disciplines, different interests and passions and different backgrounds. This is what makes our children and adults so unique — we are all different.

That said, our district continues to work toward learning environments that recognize these differences and the process of learning. This focus affects everything we do, spanning the areas of leadership, teaching practices, curriculum, programming, professional development and facilities. It also impacts technology, assessments, student grading, activities, homework, school structures, budgets, human resources, communications and our belief systems. These are the areas within our system we must continue to reshape and transform to enhance the natural curiosity and imagination of all students as they explore their interests and prepare themselves for college and careers. **Learning** is and should be the only constant for each and every child. As A.J. Juliani and John Spencer state within their book, *Empower*: "Our job is not to prepare students for something; our job is to help students prepare themselves for anything."

To make this happen, we must focus on ensuring that learning growth occurs for all children. We do this by creating personalized learning environments that keep the student at the center of the learning process. We must continue to provide core content (learning targets at each grade level and within each discipline), but also infuse more **student voice** into the representation of these targets. This leads to greater opportunities for creativity, critical thinking, collaboration and communication, especially when it comes to *when* and *how* students represent their learning. This is more than academic achievement — it's about intrinsic motivation, creating learning environments that promote self-worth, confidence, motivation, engagement and purpose.

As our district continues to move forward for the betterment of our students, schools and community, we must recognize the competitive nature of education by providing more opportunities and choices to families in East Troy and beyond. We must ask, as all educational institutions do: "**Why should students go here?**" As the choices of education expand through open enrollment, part-time open enrollment, the Early College Credit Program, Start College Now, virtual learning and more, school districts and communities **must** address this question.

I am confident answering this question because we understand that our system should fit the student — and not the other way around. That said, I recognize we have much work to do toward offering personalized learning environments that truly keep the child at the center of the learning process and authentically maintains an emphasis on one constant: learning.

I am extremely proud of the work of the East Troy Community School District and all of the employees throughout our schools. As Walter Elias Disney once stated: "Our greatest natural resource is the minds of our children." Let's continue to **DREAM BIG!**

Thank you for your ongoing support.

Sincerely,

Dr. Christopher G. Hibner  
District Administrator

**NOTICE OF ANNUAL SCHOOL DISTRICT MEETING and BUDGET HEARING**

Pursuant to Section 102.08(1) and 65.90(4) Wisconsin Statutes, the East Troy Community School District will hold an annual meeting and budget hearing on Monday, September 24, 2018. Such meeting will be held in the lecture hall of the East Troy High School at 3128 Graydon Ave, and will commence at 6:00 p.m.

Copies of the proposed budget may be obtained between the hours of 7:30 a.m. and 4:00 p.m. at the business office, 2040 Beulah Ave, East Troy, Wisconsin beginning September 17, 2018.

Stephen Lambrechts, Clerk  
East Troy Community School District

# **ANNUAL MEETING OF THE EAST TROY COMMUNITY SCHOOL DISTRICT**

6:00 P.M. Monday, September 24, 2018

East Troy High School Lecture Hall

- I. Call to Order
- II. Pledge of Allegiance
- III. Election of a Temporary Chairperson
- IV. Appoint Recording Clerk
- V. Annual Voluntary Service to Education Awards
- VI. District Administrator's Report / State of District
- VII. Treasurer's Report
- VIII. Presentation of the Budget
- IX. Hearing on the Budget
- X. Resolution A - Adoption of Tax Levy
- XI. Resolution B - Salaries for Board of Education Members
- XII. Resolution C - Set Date and Time for 2019 Annual Meeting
- XIII. Resolution D - Acquisition of Real Property
- XIV. Resolution E - Leasing of Property
- XV. New Business
- XVI. Adjourn

### Annual Meeting Agenda

- I. Call to Order
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- XVI. Adjourn

### V: Voluntary Service to Education Award Congratulations and Thank You to **John Kreidler**



### A few of our celebrations

- Remain committed and steadfast to students being empowered through Personalized Learning Environments (PLEs) that keep the student at the center of the learning process through autonomy (voice), mastery (continuous improvement), and purpose (value)
- Additional staffing to support students, staff and our district - 1.0 reading interventionist and an increase to our part-time position, 1.0 MS position for English Language Arts, 1.0 Elementary Counselor, 1.0 Social Worker, 1.0 HS FACS/MSA, Full time HS A.D. and facilities coordinator, and 1.0 Secondary Teaching and Learning Coordinator
- Continue to meet or exceed 48 - 58% of students reaching their individual growth targets for math and reading (55.9% - reading and 54.5% - math for 2015 - 2016 school year; 57.6% - reading and 58.8% - math for 2016 - 2017 school year; and 55.6% - reading and 61.3% - math for 2017 - 2018 school year)
- A record high 115 students took 204 AP exams with 94 of those students earning a 3 or higher in the 2017 - 2018 school year. In the 2016 - 2017 school year, 90 of 109 students that took AP exams earned a score of 3 or higher. In the 2015 - 2016 school year, 114 students took 208 AP Exams with 79 of those students earning a 3 or higher
- E.T.H.S. NASA HUNCH teams chosen to attend Johnson Space Center based upon their projects
- 14 youth apprenticeship students earned certifications
- 6.4% of our teaching staff was National Board Certified during the 2015 - 2016 school year and now 7.4% (1% of Wisconsin teachers are NBCT)
- Kristin Michalski (E.T.H.S. Science Teacher) named a finalist during 2017 - 2018 school year for the Presidential Teaching Award
- Successful coordination by our pupil services team of bi-monthly parent and community education nights focused on supporting families on relevant student needs
- Established and implemented learning targets in all courses/classes
- Literacy curriculum reviewed and renewed based on gaps in data (i.e. Words their Way)
- 4th Annual (CO)OPERATION LEARN family fun night for elementary families
- Per Fountas and Pinnell Benchmark data, 86% of 5K students met spring grade level expectations (levels C/D), and 78% of first graders and 80% of second graders experienced a year or more of growth in reading
- 71% of 6k, 68% of first grade, and 73% of second grade met their growth goal in math per MAP

### Celebrations

- Updated elementary science curriculum and resources to be aligned to Next Generation Science Standards and enhance PLEs.
- District-wide facility improvements to support student learning and employee-centered working conditions
- Exploring Agriculture as an 8th grade elective
- Two HS English courses collaboratively wrote and published two novels titled, "Merak" and "Breaking Silence"
- HS Band and Choir: At the WISMA State Solo and Ensemble - of the 19 events represented, had 13 first place ratings and 6 second place ratings
- Jake Smith received a perfect score on his ACT - 36
- AP Spanish students scored their highest average ever - 4.6 with 100% of students taking exam
- Many staff dedicating time to interest-based projects (genius hours, wonder projects, etc.)
- Commitment to updated math resources (partial implementation this year with full implementation for the 2019 - 2020 school year)
- Innovation lab at Prairie View to foster creativity, critical thinking, collaboration, communication and curiosity
- Updated playground equipment at Prairie View
- Updated health curriculum in 5th grade
- District-wide data retreats at school buildings continue to evolve
- Class of 2020 will have had the opportunity to take Robotics all three years in middle school and continue through high school
- Consistent instruction and expectations for writing at elementary levels. H.S. level has created writing rubrics to be used school-wide
- ETHS has earned a Global Education Achievement Certificate (1 of only 59 schools in 2015)
- Continued STEAM Expo
- Wrap around daycare with partnership with YMCA began in 2017 - 2018 school year
- Continued Stay and Play for infants to age 4 toward promoting social development - (1x per week for an hour at L.P.P.)

### Celebrations

- Continuing to represent strong fiscal responsibility (tax levy, impact of referendum projects, and yearly budgeting that represents long-term planning and impacts)
- Continuing to update programming opportunities
- 3 new buses and a fleet of drivers
- First in State of Wisconsin to provide SmartLabs to our students (Prairie View and MS - 2016 - 2017 / Little Prairie Primary - 2018)
- Little Prairie Primary being the first in the nation to have a SmartLab completely dedicated to primary-aged children
- State and world recognized Fab Lab - (1 of 5 recognized Fab Labs in state of WI by Fab Foundation)
- Offer community use of our Fab Lab
- 107 Partnerships during the 2015 - 2016 school year, 126 during 2016 - 2017, and 106 during the 2017 - 2018 school year (had 28 new partners during the 2017 - 2018 school year) \*not sure all partnerships were shared last year
- Awarded Safety Grant Funds to continue to address entrances, cameras, and trainings
- Updated Prairie View furnishing and building updates
- Many team and individual athletic/club accomplishments

### District Goals

- Ensuring a year to a year plus of learning growth for each child, each year
- Ensuring programming opportunities (experiences) through systems and practices that recognize the talents of each child in an era of globalization
- Ensuring individualized learning by empowering students with a personalized learning environment
- Employing the highest quality professional staff
- Adapting facilities for current and future educational needs
- Demonstrating fiscal responsibility through efficiency and effectiveness

### 21st Century Learning Committee

**VISION STATEMENTS**

- Time for learning – remove barriers
- Competency based education – look at outcomes, not being defined by grade or age
- School partnerships with community members/parents/agencies/higher education
- Provide meaningful, practical application skills through assignments/projects
- High quality instruction – more engagement/interest, meeting the needs of all learners
- Utilizing resources, creating self-directed learners
- High levels of accountability for students and staff
- Creating opportunities through individualized experiences to encourage self directed learning


### Top 10 skills

**in 2020**

1. Complex Problem Solving
2. Critical Thinking
3. Creativity
4. People Management
5. Coordinating with Others
6. Emotional Intelligence
7. Judgment and Decision Making
8. Service Orientation
9. Negotiation
10. Cognitive Flexibility

**in 2015**

1. Complex Problem Solving
2. Coordinating with Others
3. People Management
4. Critical Thinking
5. Negotiation
6. Quality Control
7. Service Orientation
8. Judgment and Decision Making
9. Active Listening
10. Creativity

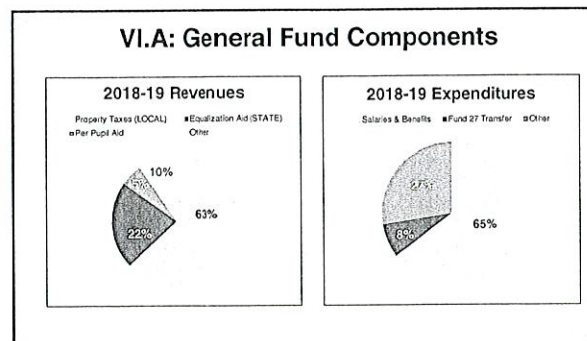
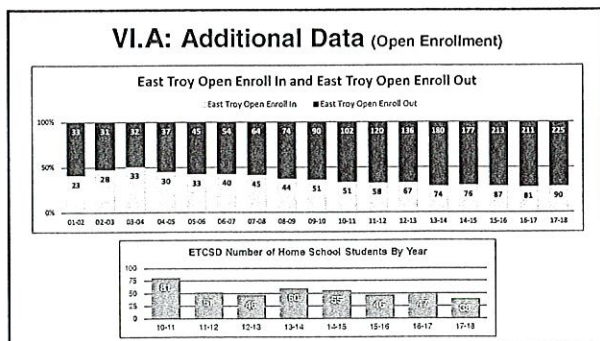
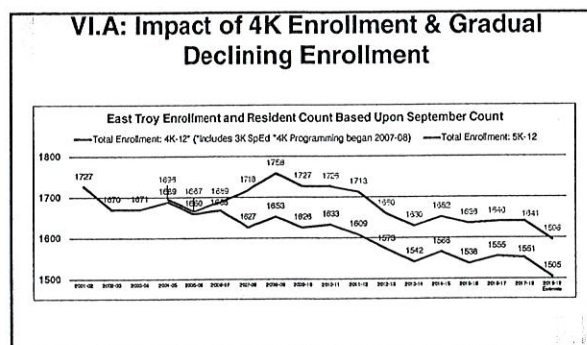


### VI.A: Headcount Definition (Actual Enrollment)

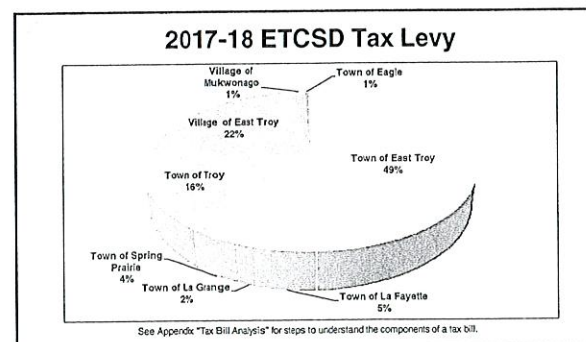
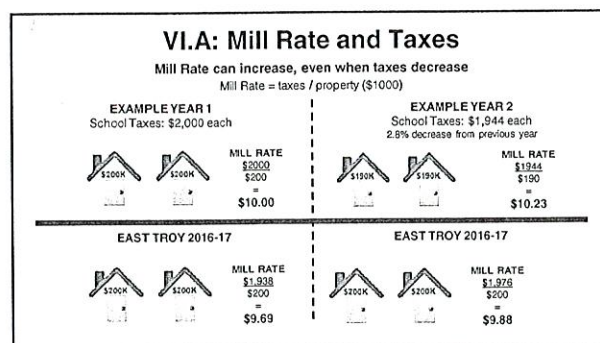
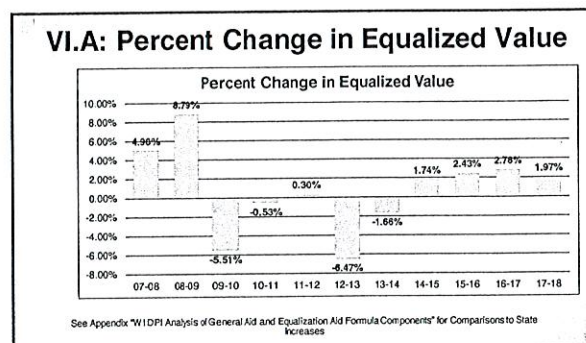
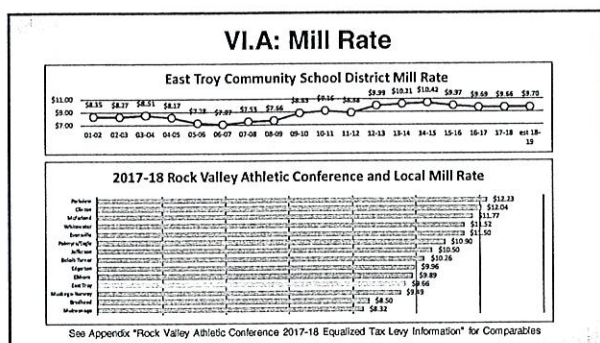
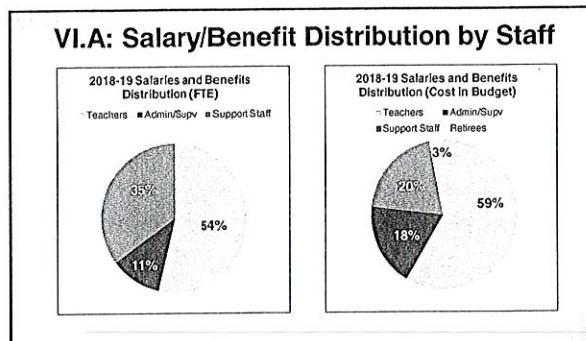
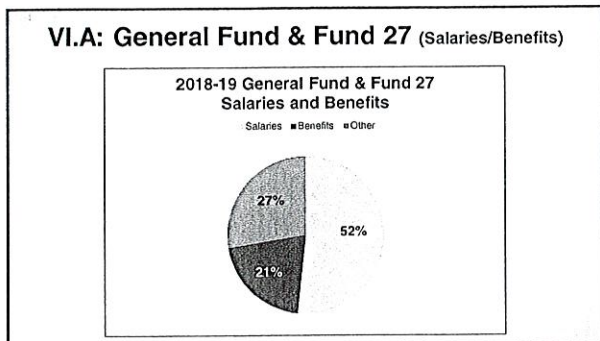
Head Count is the number of students attending ETCSD (students in desks), regardless of their resident district. Revenue Limit is not calculated on Headcount.

|  |   |
|--|---|
| <p><b>Includes Students Who Are</b></p> <ul style="list-style-type: none"> <li>ETCSD Residents</li> <li>Open-enrolled IN</li> <li>Non-residents enrolled at ETCSD</li> </ul> | <p><b>Excludes Students Who Are</b></p> <ul style="list-style-type: none"> <li>Enrolled in alternative/off-site placements</li> <li>Open-enrolled out</li> <li>Residents enrolled outside the district</li> </ul> |
|--|---|

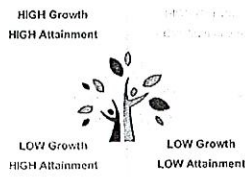
The enrollment numbers in the following charts are as of September of each year, except for the estimate for the current year (roll-forward method)





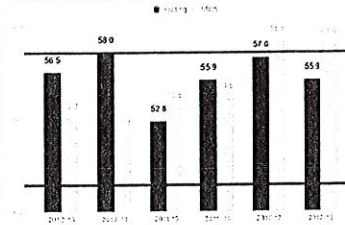


### VI.B: Learning Growth and Attainment



### VI.B: MAP Growth Results (Districtwide, 5K-8)

East Troy Percent of Students Meeting MAP Individual Growth Target

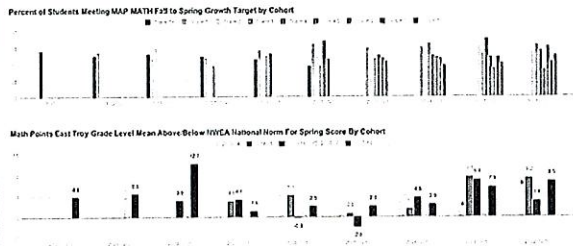


According to NWEA, about 48-58% of students reach their individual growth target.

East Troy meets and exceeds typical growth for math and reading for grades 5K through 8.

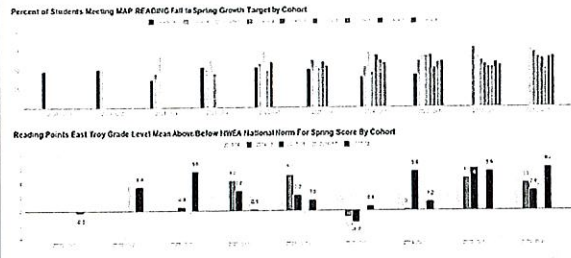
### VI.B: MAP Growth & Attainment (By Cohort)

Using growth & attainment data to set goals for incoming students

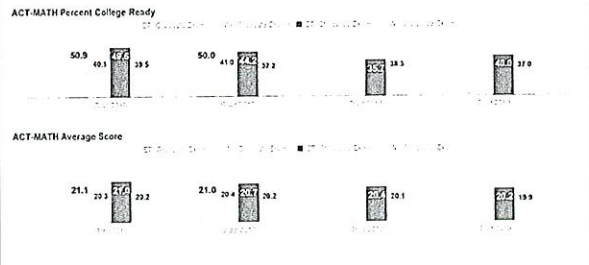


### VI.B: MAP Growth & Attainment (By Cohort)

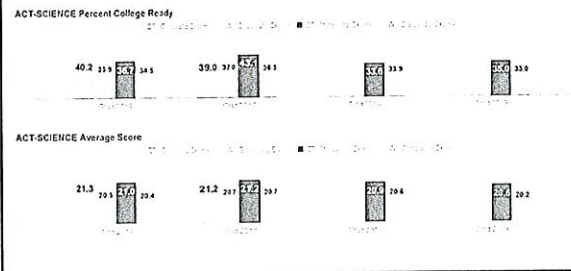
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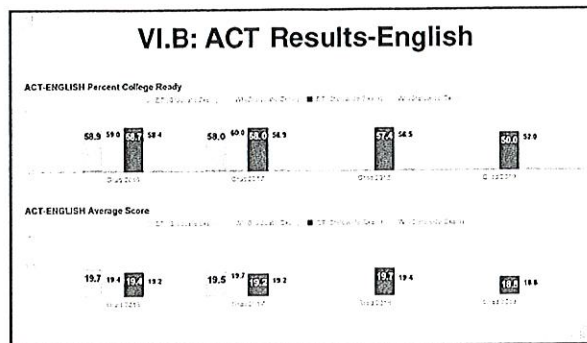
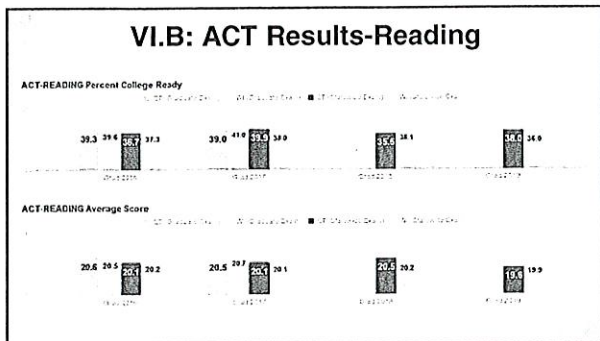


### VI.B: ACT Results-Math



### VI.B: ACT Results-Science

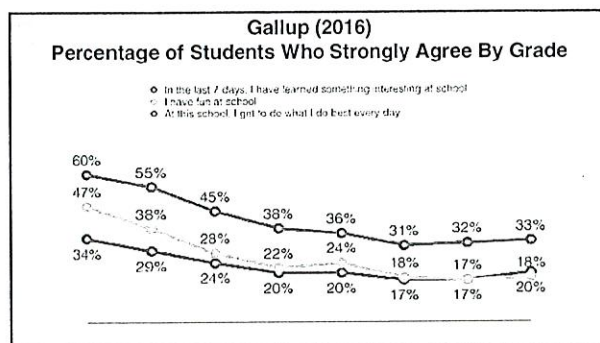
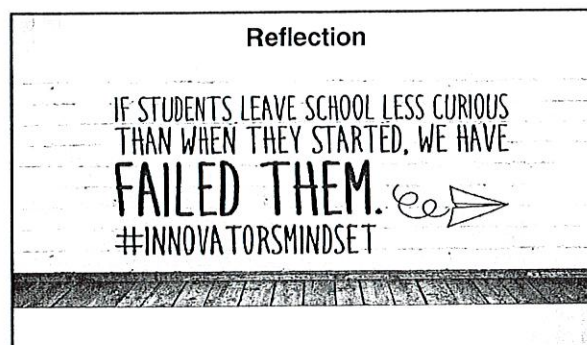




### VI.B: Student Assessment Data

Grade level and cohort graphs can be found as an attachment to the Annual Meeting Booklet and on the District Website.

Other District Data Points (including FBIS and YRBS) can be found on the District website.



### E.T. School Perceptions Survey

School was boring (%):

|      | 2013 | 14 | 15 | 16 | 17 | 18 |
|------|------|----|----|----|----|----|
| 5th  | 48   | 52 | 21 | 30 | 29 | 45 |
| 8th  | 60   | 73 | 76 | 65 | 66 | 63 |
| 12th | 58   | 71 | 67 | 48 | 58 | 62 |

**E.T. School Perceptions Survey**

I enjoy being at school (%):

|      | <u>2013</u> | <u>14</u> | <u>15</u> | <u>16</u> | <u>17</u> | <u>18</u> |
|------|-------------|-----------|-----------|-----------|-----------|-----------|
| 5th  | 59          | 53        | 70        | 73        | 76        | 60        |
| 8th  | 63          | 45        | 47        | 63        | 57        | 58        |
| 12th | 59          | 51        | 45        | 56        | 51        | 42        |

**E.T. School Perceptions Survey**

Learning can be fun (%):

|      | <u>2013</u> | <u>14</u> | <u>15</u> | <u>16</u> | <u>17</u> | <u>18</u> |
|------|-------------|-----------|-----------|-----------|-----------|-----------|
| 5th  | 77          | 69        | 85        | 85        | 81        | 78        |
| 8th  | 81          | 61        | 61        | 75        | 73        | 71        |
| 12th | 95          | 81        | 82        | 97        | 83        | 71        |

**E.T. School Perceptions Survey**

Positive relationships with adults at school (%):

|      | <u>2013</u> | <u>14</u> | <u>15</u> | <u>16</u> | <u>17</u> | <u>18</u> |
|------|-------------|-----------|-----------|-----------|-----------|-----------|
| 5th  | 82          | 78        | 87        | 88        | 88        | 81        |
| 8th  | 86          | 72        | 77        | 84        | 81        | 78        |
| 12th | N/A         | N/A       | N/A       | N/A       | N/A       | 80        |

**E.T. School Perceptions Survey**

I was well aware of what was expected to be learned via learning targets and continually had to demonstrate how I was learning these targets (%):

|      | <u>2013</u> | <u>14</u> | <u>15</u> | <u>16</u> | <u>17</u> | <u>18</u> |
|------|-------------|-----------|-----------|-----------|-----------|-----------|
| 5th  | N/A         | N/A       | N/A       | N/A       | N/A       | 75        |
| 8th  | N/A         | N/A       | N/A       | N/A       | N/A       | 75        |
| 12th | N/A         | N/A       | N/A       | N/A       | N/A       | 83        |

**E.T. School Perceptions Survey**

Our school had adequate classroom space (%):

|      | <u>2013</u> | <u>14</u> | <u>15</u> | <u>16</u> | <u>17</u> | <u>18</u> |
|------|-------------|-----------|-----------|-----------|-----------|-----------|
| 5th  | N/A         | N/A       | N/A       | 64        | 75        | 65        |
| 8th  | N/A         | N/A       | N/A       | 85        | 86        | 83        |
| 12th | N/A         | N/A       | N/A       | N/A       | N/A       | 85        |

**E.T. School Perceptions Survey**

Our classroom spaces and furnishings make learning environments enjoyable (%):

|      | <u>2013</u> | <u>14</u> | <u>15</u> | <u>16</u> | <u>17</u> | <u>18</u> |
|------|-------------|-----------|-----------|-----------|-----------|-----------|
| 5th  | N/A         | N/A       | N/A       | N/A       | 84        | 80        |
| 8th  | N/A         | N/A       | N/A       | N/A       | 67        | 67        |
| 12th | N/A         | N/A       | N/A       | N/A       | N/A       | 70        |

### E.T. School Perceptions Survey

School prepared me to communicate and collaborate effectively (%):

|      |      |    |
|------|------|----|
| 5th  | 2018 | 83 |
| 8th  |      | 70 |
| 12th |      | 57 |

School prepared me to be more creative (%):


|      |  |    |
|------|--|----|
| 5th  |  | 80 |
| 8th  |  | 67 |
| 12th |  | 46 |

School prepared me to be more of a critical thinker (%):

|     |  |    |
|-----|--|----|
| 5th |  | 84 |
| 8th |  | 66 |

### Challenges

- Student Data - Quantitative and Qualitative
- Enrollment / Open Enrollment
- Community / Society / People perceptions
- Funding
- Politics
- Four Generations working side by side
- Creating a school system that places the individual learner at the center of the learning process (PLE)
- Time
- Each of us - personal biases and experiences related to education
- Each of us - improving upon our capacity related to our own practices and dispositions that support the ETCS











### Embrace a Growth Mindset

|   |  |
|---|--|
| <p><b>WE MUST ...</b></p> <ul style="list-style-type: none"> <li>• ...set clear learning targets</li> <li>• ...allow student voice to represent learning (when and how)</li> <li>• ...allow students to explore and take risks, without being penalized during learning process</li> <li>• ...allow errors as welcomed opportunities to learn, reflect, set goals, and grow</li> <li>• ...view setbacks as positives and a crucial part to learning</li> <li>• ...utilize each other, resources, technology and space</li> <li>• ...communicate and provide evidence of learning</li> </ul> | <p><b>LEARNING MUST ...</b></p> <ul style="list-style-type: none"> <li>• ...involve / harness student voice</li> <li>• ...be authentic - real world experiences that connect to the child</li> <li>• ...increase <u>creativity and critical thinking</u>, explore problems, and encourage innovation</li> <li>• ...be more hands on</li> <li>• ...encourage <u>collaboration, communication</u> and connectivity</li> <li>• ...connect to student interests and be flexible to readiness</li> <li>• ...be about learning process</li> <li>• ...build confidence, motivation, self-worth, <u>engagement, and purpose</u></li> </ul> |
|---|--|

### 8 THINGS TO LOOK FOR IN TODAY'S CLASSROOM

FROM THE INNOVATOR'S MINDSET BY GEORGE COURIS

|   |  |  |   |
|---|--|--|---|
| <br><b>VOICE</b>              | <br><b>CHOICE</b>                   | <br><b>TIME FOR REFLECTION</b> | <br><b>OPPORTUNITIES FOR INNOVATION</b> |
| <br><b>CRITICAL THINKERS</b> | <br><b>PROBLEM SOLVERS/FINDERS</b> | <br><b>SELF ASSESSMENT</b>    | <br><b>CONNECTED LEARNING</b>          |

### VII: 2017-18 Treasurer's Report

| General Fund |            |           | Special Education Fund |           |
|--------------|------------|-----------|------------------------|-----------|
| Expenditures | Revenues   |           | Expenditures           | Revenues  |
| 19,636,118   | 19,636,118 | Budgeted  | 2,498,484              | 2,498,484 |
| 19,556,256   | 19,852,607 | Unaudited | 2,310,717              | 2,310,707 |
| +79,862      | +216,489   | Variance  | +187,777               | -187,777  |

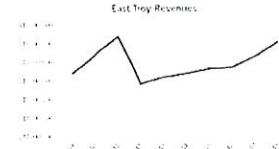
Total fund balance increase of \$296,351; although \$120,000 is reserved for future chromebook replacement and \$40,000 for PV furniture. Net: \$136,351.

(The difference between final revenue vs expenditures)

### VIII: 2018-19 Budget

|               |                        |
|---------------|------------------------|
| Revenue Limit | \$0 per pupil increase |
| Per Pupil Aid | <b>\$204 increase</b>  |

With no student growth in the revenue limit formula, this is a 2.02% revenue increase.

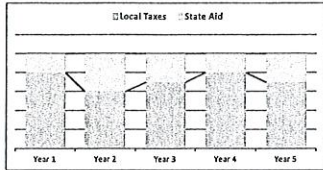


**VIII: State Aid & Local Taxes Relationship**

Within the revenue limit formula, Local Tax amounts (property taxes) are dependent on State Aid amounts

Key Aspects From Year to Year

- State Aid increases and decreases
- Local taxpayers are likely to see an inverse increase/decrease of property taxes
- School District Overall Revenues either see no increase, or a small increase (2% this year)



**IX: Budget Hearing**

By S. 65.90 Wis. Stats, common school districts must hold the public budget hearing at the time and place of the annual meeting.

Residents have an opportunity to comment on the proposed budget.

**IX: District Funds**

| #  | Fund Name                            | Note   |
|----|--------------------------------------|--|
| 10 | General                              | Used to record district financial activities for current operations, except those activities required to be accounted for in separate funds. |
| 21 | Special Revenue Trust                | Gift / Donations Fund – prudent when project directed by donation will cross fiscal years  |
| 27 | Special Education                    | Exceptional Educational Needs/Federal Handicapped/Other  |
| 30 | Debt Services                        | Irrepealable debt tax levy and related revenues. Principal, interest, and related long-term  |
| 38 | Non-referendum Approved Debt Service | Within the revenue limit   |
| 39 | Referendum Approved Debt Service     | Voter approved, outside of the revenue limit   |
| 49 | Capital Projects Fund                | Used for transactions financed with bonds, promissory notes issued per statute.  |

**IX: District Funds**

| #  | Fund Name         | Note  |
|----|-------------------|---|
| 50 | Food Service      | Federal regulations require separate accounting for Food Service. Fund deficit must be eliminated through transfer from the General Fund. Fund balance must be retained for use in Food Service.  |
| 70 | Trust             | These funds are used to account for assets held by the district in a trustee capacity for individuals, private organizations, or other governments. East Troy utilizes this fund for its scholarship donations.   |
| 80 | Community Service | Fund established through S. 120.13 and 120.61, Wis. Stats. Allows a school board to permit use of district property for civic purposes. Examples of activities could include adult education, community recreation programs, and/or day care services. Act 20 created new requirements for this Fund for the 2013-14 school year, however starting with the 15-16 school year, the levy freeze and reporting requirements have been discontinued. |

**IX: Long Term Debt (As of June 30, 2018)**

|                | <u>Remaining Principal</u> | <u>Debt Expiration Date</u> |
|----------------|----------------------------|-----------------------------|
| <u>Fund 38</u> | \$64,584                   | Sept 19, 2018               |
| <u>Fund 39</u> | \$21,925,000               | March 1, 2036               |

**X: Resolution A (Adoption of Tax Levy)**

Sample Resolution for Citizen to make motion:  
Please state your name to the clerk prior to making a motion to adopt a resolution

“Mr. Chairperson, be it resolved that there be levied a school tax against all taxable property within the District in the sum of \$14,888,290 necessary to operate and maintain the school system, and to finance the capital outlay and debt service of said system for the 2018-19 school year which budget is approved.”

**XI: Resolution B** (Salaries for Board of Education Members)

Sample Resolution for Citizen to make motion:  
*Please state your name to the clerk prior to making a motion to adopt a resolution*

“Mr. Chairperson, may it be resolved that the Board of Education Salaries be set at \$(*dollar amount - suggestion \$2,500*) for the 2018-19 school term.”

**XII: Resolution C** (Set Date & Time for 2018-19 Meeting)

Sample Resolution for Citizen to make motion:  
*Please state your name to the clerk prior to making a motion to adopt a resolution*

“Mr. Chairperson, may it be resolved that the 2019-20 Annual Meeting be set for September 23, 2019 at 6:00 p.m.”

**XIII: Resolution D** (Acquisition of Real Property)

Sample Resolution for Citizen to make motion:  
*Please state your name to the clerk prior to making a motion to adopt a resolution*

“Mr. Chairperson, may it be resolved that the East Troy Community School District may purchase real property (land and/or buildings).”

**XIV: Resolution E** (Leasing of Property)

Sample Resolution for Citizen to make motion:  
*Please state your name to the clerk prior to making a motion to adopt a resolution*

“Mr. Chairperson, may it be resolved that the East Troy Community School District may Lease school sites, buildings, and equipment not needed for school purposes to any person for any lawful use at a reasonable rental.”

**XV: New Business**

**XVI: Adjourn**

After a short break, the Regular Meeting of the Board of Education of September 24, 2018 will be held.

The Treasurer's Report figures for the fiscal year of 2017-18 are enclosed in the Annual Meeting packet. The external audit of that budget has been completed, and the auditor's final written report is expected by December 2018.

In general, the State of Wisconsin determines how much money our school district is legally permitted to raise through a combination of state aid and property taxes without a public referendum. This revenue limit is determined by a state formula based on the number of students in our public schools. That formula changed in 2009-10 as the state reduced its increase per-student rate from \$274 to \$200. In 2010-11 the increase per-student was held at \$200. However in 2011-12, the increase per student became a decrease of -\$534.42. The following is a quick chart of recent history:

|       | Rev Limit Increase to Per Pupil Amount | Per Pupil Aid Increase | Total Revenues | Total Revenues without new transitioned services from other entities (TOS) | Percentage Change |
|-------|--|------------------------|----------------|--|-------------------|
| 09-10 | \$200                                  | N/A                    | \$16,827,918   | \$16,168,434   | 2.96%             |
| 10-11 | \$200                                  | N/A                    | \$17,339,508   | \$16,680,024   | 3.16%             |
| 11-12 | (\$534.42)                             | N/A                    | \$16,078,172   | \$15,418,688   | -7.56%            |
| 12-13 | \$50                                   | \$50                   | \$16,252,823   | \$15,593,339   | 1.13%             |
| 13-14 | \$75                                   | \$25                   | \$16,403,682   | \$15,692,282   | 0.63%             |
| 14-15 | \$75                                   | \$75                   | \$16,753,017   | \$15,816,808   | 0.79%             |
| 15-16 | \$0                                    | \$0                    | \$17,041,201   | \$15,840,579   | 0.15%             |
| 16-17 | \$0                                    | \$100                  | \$17,451,735   | \$16,138,877   | 1.88%             |
| 17-18 | \$0                                    | \$200                  | \$17,996,693   | \$16,510,362   | 2.30%             |

The conclusion is that since the reduction of 2011, few dollars have been added back to public schools each year, and we are finally approaching 2010-11 levels again.

Since the cost of goods and services to the district has continued to increase at a faster rate than district revenue, in order to manage the consequent shortfalls, the district has already cut its budgets by over \$6.1 million in the past eleven years and looked to reduce another \$182,000 for the coming fiscal year.

Highlights and key points for the 17-18 fiscal year include:

- Opening the Little Prairie Elementary School in September 2017.
- A moderate 1.5% tax levy increase.
- Reserving \$120,000 for an upcoming chromebook replacement cycle.
- Utilizing the late addition of \$200 per pupil (Sept 2017) towards new furnishings for the Prairie View School.
- A reduction of remaining operational expenses of Chester Byrnes with the demolition of the building.

Our district business manager, Mrs. Kathy Zwirgzdas, will next present the 2018-19 budget plan.

Jessica Fuchs - School Board Treasurer



East Troy Community School District  
 Monthly Expenditures and Receipts  
 ALL FUNDS  
 6/30/18

Fiscal Year Completed: 100%      School Year Completed: 100%

|                                 | Budget     | Monthly<br>Activity | Year<br>to Date | YTD<br>% |
|---------------------------------|------------|---------------------|-----------------|----------|
| <b>EXPENDITURES</b>             |            |                     |                 |          |
| 10 Fund - General Fund          | 19,636,118 | 6,262,751           | 19,556,256      | 99.59%   |
| 21 Fund – Gift                  | 250,000    | 27,611              | 419,012         | 167.60%  |
| 27 Fund – Special Ed.           | 2,498,484  | 523,449             | 2,310,707       | 92.48%   |
| 38 Fund – Non-Ref Debt Service  | 131,545    |                     | 131,545         | 100.00%  |
| 39 Fund - Ref Debt Service      | 1,744,325  |                     | 1,744,325       | 100.00%  |
| 49 Fund - Capital Projects Fund | 2,695,588  | 104,179             | 2,453,442       | 91.02%   |
| 50 Fund – Food Service          | 606,864    | 124,342             | 538,283         | 88.70%   |
| 72 Fund – Scholarship           | 27,000     | 6,525               | 20,025          | 74.17%   |
| 80 Fund - Community Service     | 195,866    | 35,874              | 172,262         | 87.95%   |
|                                 | 27,785,789 | 7,084,732           | 27,345,857      | 98.42%   |
| <b>RECEIPTS</b>                 |            |                     |                 |          |
| 10 Fund - General Fund          | 19,636,118 | 6,229,366           | 19,852,607      | 101.10%  |
| 21 Fund – Gift                  | 250,000    | 40,585              | 483,724         | 193.49%  |
| 27 Fund – Special Ed            | 2,498,484  | 1,732,163           | 2,310,707       | 92.48%   |
| 38 Fund – Non-Ref Debt Service  | 129,285    | 10                  | 129,384         | 100.08%  |
| 39 Fund - Ref Debt Service      | 1,884,180  |                     | 1,884,180       | 100.00%  |
| 49 Fund - Capital Projects Fund | 20,000     | 1,056               | 22,226          | 111.13%  |
| 50 Fund – Food Service          | 606,864    | 61,515              | 552,289         | 91.01%   |
| 72 Fund - Scholarship           | 24,275     | 2,266               | 25,038          | 103.14%  |
| 80 Fund - Community Service     | 195,866    | 5,853               | 196,539         | 100.34%  |
|                                 | 25,245,071 | 8,072,814           | 25,456,694      | 100.84%  |

**FUND 10\* COMPARISON OF PREVIOUS EXPENDITURES TO BUDGETS**

*Also Includes Fund 27 Operation Transfer Needed To Date*

|                               |        |   |
|-------------------------------|--------|---|
| Spent as of this date 2017-18 | 99.59% | * \$121,000 balance needed for chromebook c |
| Spent as of this date 2016-17 | 99.77% | * \$121,000 balance needed for chromebook c |
| Spent as of this date 2015-16 | 99.10% | * \$121,000 balance needed for chromebook c |
| Spent as of this date 2014-15 | 98.19% |   |
| Spent as of this date 2013-14 | 98.01% |   |

| ACCOUNT              | Obj                       | 2017-18       | 2017-18       | 2017-18 |
|----------------------|---------------------------|---------------|---------------|---------|
|                      |                           | BUDGET        | FYTD Activity | FYTD %  |
| 10 E --- 1-- -----   | SALARIES                  | 8,838,135.53  | 8,850,618.60  | 100.14  |
| 10 E --- 2-- -----   | TOTAL FRINGES             | 3,860,488.45  | 3,797,503.79  | 98.37   |
| 10 E --- 3-- -----   | TOTAL SERVICES            | 3,632,196.23  | 3,575,788.93  | 98.45   |
| 10 E --- 4-- -----   | TOTAL SUPPLIES            | 977,069.91    | 1,088,488.12  | 111.40  |
| 10 E --- 5-- -----   | TOTAL EQUIPMENT           | 529,450.95    | 482,214.59    | 91.08   |
| 10 E --- 6-- -----   | DEBT RETIREMENT           | 50,000.00     | 42,979.03     | 85.96   |
| 10 E --- 7-- -----   | TOTAL INSURANCE           | 228,194.00    | 220,473.47    | 96.62   |
| 10 E --- 8-- -----   | OPERATING TRANSFERS - OUT | 1,420,000.00  | 1,419,158.78  | 99.94   |
| 10 E --- 9-- -----   | MISCELLANEOUS OBJECTS     | 100,582.58    | 79,030.26     | 78.57   |
| 10 - --- -----       | GENERAL FUND              | 19,636,117.65 | 19,556,255.57 | 99.59   |
| 27 E --- 1-- -----   | SALARIES                  | 1,613,827.91  | 1,600,972.05  | 99.20   |
| 27 E --- 2-- -----   | TOTAL FRINGES             | 511,633.99    | 477,842.48    | 93.40   |
| 27 E --- 3-- -----   | TOTAL SERVICES            | 222,600.00    | 133,204.97    | 59.84   |
| 27 E --- 4-- -----   | TOTAL SUPPLIES            | 128,222.32    | 53,333.63     | 41.59   |
| 27 E --- 7-- -----   | TOTAL INSURANCE           | 1,000.00      | 631.98        | 63.20   |
| 27 E --- 8-- -----   | OPERATING TRANSFERS - OUT | 19,000.00     | 31,906.29     | 167.93  |
| 27 E --- 9-- -----   | MISCELLANEOUS OBJECTS     | 2,200.00      | 12,815.68     | 582.53  |
| 27 - --- -----       | SPECIAL EDUCATION         | 2,498,484.22  | 2,310,707.08  | 92.48   |
| Grand Expense Totals |                           | 22,134,601.87 | 21,866,962.65 | 98.79   |

Number of Accounts: 1326

\*\*\*\*\* End of report \*\*\*\*\*

| ACCOUNT                 | Src | Func                 | Prj                             | 2017-18<br>BUDGET | 2017-18<br>FYTD Activity | 2017-18<br>FYTD % |
|-------------------------|-----|----------------------|---------------------------------|-------------------|--------------------------|-------------------|
| 10 R 800 127 418000 000 |     | INTERFUND XFER       | NO PROJECT CODE                 | 19,000.00         | 31,906.29                | 167.93            |
| 10 R --- 1-- ---        |     | *INTERFUND TRANSFERS |                                 | 19,000.00         | 31,906.29                | 167.93            |
| 10 R 800 211 500000 000 |     | CURRENT YEAR PROPERT | DISTRICT WIDE NO PROJECT CODE   | 12,619,290.00     | 12,619,290.00            | 100.00            |
| 10 R 800 213 500000 000 |     | MOBILE HOME TAX      | DISTRICT WIDE NO PROJECT CODE   | 19,000.00         | 20,242.04                | 106.54            |
| 10 R 800 248 500000 000 |     | TRANSPORTATION REVEN | DISTRICT WIDE NO PROJECT CODE   | 20,000.00         | 21,701.66                | 108.51            |
| 10 R 100 262 500000 917 |     | RESALE               | DISTRICT WIDE ELEM YEARBOOK     | 6,300.00          | 7,398.00                 | 117.43            |
| 10 R 800 271 162999 000 |     | ADMISSIONS           | HISTING WIAA T NO PROJECT CODE  | 0.00              | 14,594.95                | 0.00              |
| 10 R 800 271 500100 000 |     | ADMISSIONS           | ADMISSIONS & DU NO PROJECT CODE | 25,000.00         | 25,393.87                | 101.58            |
| 10 R 800 280 500000 000 |     | INTEREST ON INVESTME | DISTRICT WIDE NO PROJECT CODE   | 24,000.00         | 91,049.83                | 379.37            |
| 10 R 800 291 500000 000 |     | GIFTS                | DISTRICT WIDE NO PROJECT CODE   | 2,000.00          | 2,270.80                 | 113.54            |
| 10 R 800 291 500000 602 |     | GIFTS                | DISTRICT WIDE NASA TRIP         | 0.00              | 2,075.95                 | 0.00              |
| 10 R 800 291 500000 910 |     | GIFTS                | DISTRICT WIDE PTO               | 5,250.00          | 17,552.50                | 334.33            |
| 10 R 200 292 120000 998 |     | FEES                 | REGULAR CURRICU FEES CREDITED   | 1,600.00          | 664.69                   | 41.54             |
| 10 R 400 292 120000 998 |     | FEES                 | REGULAR CURRICU FEES CREDITED   | 600.00            | 71.35                    | 11.89             |
| 10 R 200 292 121000 998 |     | FEES                 | ART FEES CREDITED               | 1,600.00          | 1,295.50                 | 80.97             |
| 10 R 400 292 121000 998 |     | FEES                 | ART FEES CREDITED               | 1,300.00          | 1,802.34                 | 138.64            |
| 10 R 400 292 126000 998 |     | FEES                 | SCIENCE FEES CREDITED           | 200.00            | 160.00                   | 80.00             |
| 10 R 200 292 126900 998 |     | FEES                 | ROBOTICS FEES CREDITED          | 1,200.00          | 620.00                   | 51.67             |
| 10 R 400 292 131000 998 |     | FEES                 | AGRICULTURE FEES CREDITED       | 1,700.00          | 2,566.50                 | 150.97            |
| 10 R 400 292 132000 998 |     | FEES                 | BUSINESS EDUCAT FEES CREDITED   | 1,600.00          | 2,461.05                 | 153.82            |
| 10 R 400 292 135000 998 |     | FEES                 | FAMILY & CONSUM FEES CREDITED   | 500.00            | 831.15                   | 166.23            |
| 10 R 200 292 136000 998 |     | FEES                 | TECHNOLOGY EDUC FEES CREDITED   | 700.00            | 430.00                   | 61.43             |
| 10 R 400 292 136000 998 |     | FEES                 | TECHNOLOGY EDUC FEES CREDITED   | 1,800.00          | 2,065.64                 | 114.76            |
| 10 R 400 292 136200 998 |     | FEES                 | FAB LAB FEES CREDITED           | 0.00              | 2,598.99                 | 0.00              |
| 10 R 400 292 139200 998 |     | FEES                 | WORK EXPERIENCE FEES CREDITED   | 200.00            | 580.00                   | 290.00            |
| 10 R 400 292 240000 998 |     | FEES                 | SCHOOL BUILDING FEES CREDITED   | 1,200.00          | 1,190.00                 | 99.17             |
| 10 R 800 292 500000 000 |     | FEES                 | DISTRICT WIDE NO PROJECT CODE   | 78,000.00         | 90,487.27                | 116.01            |
| 10 R 800 292 500000 991 |     | FEES                 | DISTRICT WIDE TECH              | 33,000.00         | 35,075.07                | 106.29            |
| 10 R 800 292 500160 000 |     | FEES                 | ATHLETIC FEES NO PROJECT CODE   | 28,000.00         | 34,442.85                | 123.01            |
| 10 R 800 292 500200 000 |     | FEES                 | FORENSICS NO PROJECT CODE       | 600.00            | 290.00                   | 48.33             |
| 10 R 800 293 500000 000 |     | RENTALS              | DISTRICT WIDE NO PROJECT CODE   | 4,000.00          | 3,710.00                 | 92.75             |
| 10 R 800 295 500000 000 |     | SUMMER SCHOOL REVENU | DISTRICT WIDE NO PROJECT CODE   | 6,500.00          | 5,713.50                 | 87.90             |
| 10 R 800 297 222000 000 |     | FINES                | LIBRARY NO PROJECT CODE         | 0.00              | 623.44                   | 0.00              |
| 10 R 800 297 500000 000 |     | FINES                | DISTRICT WIDE NO PROJECT CODE   | 600.00            | 766.30                   | 127.72            |
| 10 R 800 297 500000 991 |     | FINES                | DISTRICT WIDE TECH              | 10,000.00         | 7,623.02                 | 76.23             |
| 10 R --- 2-- ---        |     | *REVENUE FROM LOCAL  |                                 | 12,895,740.00     | 13,017,638.26            | 100.95            |
| 10 R 800 317 500000 000 |     | TRANSIT OF FEDERAL A | DISTRICT WIDE NO PROJECT CODE   | 0.00              | 2,090.00                 | 0.00              |
| 10 R 800 317 500000 420 |     | TRANSIT OF FEDERAL A | DISTRICT WIDE CARL PERKINS      | 12,000.00         | 16,236.00                | 135.30            |
| 10 R 800 341 500000 000 |     | PAYMNT FRM OTR SCH F | DISTRICT WIDE NO PROJECT CODE   | 500.00            | 1,007.86                 | 201.57            |
| 10 R 800 345 500000 000 |     | OPEN ENROLLMENT      | DISTRICT WIDE NO PROJECT CODE   | 632,694.20        | 660,952.00               | 104.47            |
| 10 R --- 3-- ---        |     | *INTER-DISTRICT TRAN |                                 | 645,194.20        | 680,285.86               | 105.44            |
| 10 R 800 515 500000 601 |     | TRANSIT OF ST AID NO | DISTRICT WIDE YOUTH APPRENTIC   | 7,800.00          | 9,124.83                 | 116.99            |
| 10 R 800 517 500000 000 |     | FED GRANT AID TRANSI | DISTRICT WIDE NO PROJECT CODE   | 0.00              | 821.65                   | 0.00              |
| 10 R 800 517 500000 391 |     | FED GRANT AID TRANSI | DISTRICT WIDE TITLE III-A ESL   | 4,000.00          | 3,005.98                 | 75.15             |
| 10 R --- 5-- ---        |     | *REV FROM INTERMEDIA |                                 | 11,800.00         | 12,952.46                | 109.77            |
| 10 R 800 612 500000 000 |     | STATE TRANSPORTATION | DISTRICT WIDE NO PROJECT CODE   | 50,000.00         | 57,291.14                | 114.58            |
| 10 R 800 613 500000 000 |     | STATE LIBRARY AID    | DISTRICT WIDE NO PROJECT CODE   | 62,694.00         | 67,835.00                | 108.20            |
| 10 R 800 621 500000 000 |     | EQUALIZATION AID     | DISTRICT WIDE NO PROJECT CODE   | 4,457,357.00      | 4,457,357.00             | 100.00            |
| 10 R 800 630 500000 000 |     | STATE SPECIAL PROJEC | DISTRICT WIDE NO PROJECT CODE   | 0.00              | 2,000.00                 | 0.00              |
| 10 R 800 630 500000 387 |     | STATE SPECIAL PROJEC | DISTRICT WIDE PEER REVIEW AND   | 25,000.00         | 24,472.59                | 97.89             |
| 10 R 800 630 500000 522 |     | STATE SPECIAL PROJEC | DISTRICT WIDE ASSESSMENT GRAN   | 2,500.00          | 4,675.00                 | 187.00            |
| 10 R 800 630 500000 577 |     | STATE SPECIAL PROJEC | DISTRICT WIDE CTE INCENTIVE G   | 10,000.00         | 20,271.49                | 202.71            |
| 10 R 800 630 500000 583 |     | STATE SPECIAL PROJEC | DISTRICT WIDE EDUCATOR EFFECT   | 9,700.00          | 10,080.00                | 103.92            |

| ACCOUNT                 | Src                  | Func            | Prj             | 2017-18<br>BUDGET | 2017-18<br>FYTD Activity | 2017-18<br>FYTD % |
|-------------------------|----------------------|-----------------|-----------------|-------------------|--------------------------|-------------------|
| 10 R 800 660 500000 000 | PAYMENT IN LIEU OF T | DISTRICT WIDE   | NO PROJECT CODE | 80,000.00         | 80,788.63                | 100.99            |
| 10 R 800 691 500000 000 | COMPUTER AID         | DISTRICT WIDE   | NO PROJECT CODE | 6,261.00          | 6,260.70                 | 100.00            |
| 10 R 800 695 500000 000 | PER PUPIL AID        | DISTRICT WIDE   | NO PROJECT CODE | 784,350.00        | 783,900.00               | 99.94             |
| 10 R --- 6-- ----- ---  | *REVENUE FROM STATE  |                 |                 | 5,487,862.00      | 5,514,931.55             | 100.49            |
| 10 R 800 730 500000 341 | FEDERAL SPECIAL PROJ | DISTRICT WIDE   | FLOW THRU       | 50,774.24         | 48,154.25                | 94.84             |
| 10 R 800 730 500000 381 | FEDERAL SPECIAL PROJ | DISTRICT WIDE   | TITLE IVA STDNT | 9,999.67          | 5,670.91                 | 56.71             |
| 10 R 800 731 500000 365 | TITLE II-A TRAINING  | DISTRICT WIDE   | TITLE II-A TCHR | 88,546.73         | 64,690.54                | 73.06             |
| 10 R 800 751 500000 141 | TITLE I-A            | DISTRICT WIDE   | TITLE I - BASIC | 349,900.81        | 324,290.56               | 92.68             |
| 10 R 800 780 500000 000 | FED AID THROUGH OTR  | DISTRICT WIDE   | NO PROJECT CODE | 30,000.00         | 19,231.53                | 64.11             |
| 10 R --- 7-- ----- ---  | *REVENUE FROM FEDERA |                 |                 | 529,221.45        | 462,037.79               | 87.31             |
| 10 R 800 861 500000 000 | EQUIP SALES          | DISTRICT WIDE   | NO PROJECT CODE | 3,500.00          | 14,150.77                | 404.31            |
| 10 R --- 8-- ----- ---  | *NON REVENUE         |                 |                 | 3,500.00          | 14,150.77                | 404.31            |
| 10 R 800 964 500000 000 | INSURANCE ADJUSTMENT | DISTRICT WIDE   | NO PROJECT CODE | 0.00              | 35,828.59                | 0.00              |
| 10 R 800 968 500000 000 | LOAN PREMIUM         | DISTRICT WIDE   | NO PROJECT CODE | 0.00              | 11,687.00                | 0.00              |
| 10 R 800 971 500000 000 | REFUND RECEIPT       | DISTRICT WIDE   | NO PROJECT CODE | 40,000.00         | 64,272.51                | 160.68            |
| 10 R 800 990 500000 000 | MISCELLANEOUS REVENU | DISTRICT WIDE   | NO PROJECT CODE | 3,000.00          | 5,172.93                 | 172.43            |
| 10 R 800 992 500000 000 | REV TRAK FEE         | DISTRICT WIDE   | NO PROJECT CODE | 800.00            | 1,742.90                 | 217.86            |
| 10 R --- 9-- ----- ---  | *OTHER SOURCES OF RE |                 |                 | 43,800.00         | 118,703.93               | 271.01            |
| 10 - --- --- ----- ---  | *GENERAL FUND        |                 |                 | 19,636,117.65     | 19,852,606.91            | 101.10            |
| 27 R 800 110 411000 000 | GENERAL FUND TRANSFE | INTERFUND TRANS | NO PROJECT CODE | 1,420,000.00      | 1,419,158.78             | 99.94             |
| 27 R --- 1-- ----- ---  | *INTERFUND TRANSFERS |                 |                 | 1,420,000.00      | 1,419,158.78             | 99.94             |
| 27 R 800 349 500000 000 | RECEIPTS FROM WI DIS | DISTRICT WIDE   | NO PROJECT CODE | 42,869.00         | 42,904.43                | 100.08            |
| 27 R --- 3-- ----- ---  | *INTER-DISTRICT TRAN |                 |                 | 42,869.00         | 42,904.43                | 100.08            |
| 27 R 800 517 500000 000 | FED GRANT AID TRANSI | DISTRICT WIDE   | NO PROJECT CODE | 0.00              | 500.00                   | 0.00              |
| 27 R --- 5-- ----- ---  | *REV FROM INTERMEDIA |                 |                 | 0.00              | 500.00                   | 0.00              |
| 27 R 800 611 500000 000 | STATE HANDICAPPED AI | DISTRICT WIDE   | NO PROJECT CODE | 494,500.00        | 495,782.00               | 100.26            |
| 27 R 800 697 500000 000 | AID SPEC ED TRANSITI | DISTRICT WIDE   | NO PROJECT CODE | 0.00              | 4,000.00                 | 0.00              |
| 27 R --- 6-- ----- ---  | *REVENUE FROM STATE  |                 |                 | 494,500.00        | 499,782.00               | 101.07            |
| 27 R 800 730 500000 341 | FEDERAL SPECIAL PROJ | DISTRICT WIDE   | FLOW THRU       | 434,316.54        | 250,305.66               | 57.63             |
| 27 R 800 730 500000 347 | FEDERAL SPECIAL PROJ | DISTRICT WIDE   | PRESCHOOL       | 4,891.13          | 4,891.13                 | 100.00            |
| 27 R 800 780 500000 000 | FED AID THROUGH OTR  | DISTRICT WIDE   | NO PROJECT CODE | 101,907.55        | 93,165.08                | 91.42             |
| 27 R --- 7-- ----- ---  | *REVENUE FROM FEDERA |                 |                 | 541,115.22        | 348,361.87               | 64.38             |
| 27 - --- --- ----- ---  | *SPECIAL EDUCATION   |                 |                 | 2,498,484.22      | 2,310,707.08             | 92.48             |
| Grand Revenue Totals    |                      |                 |                 | 22,134,601.87     | 22,163,313.99            | 100.13            |

Number of Accounts: 71

\*\*\*\*\* End of report \*\*\*\*\*

DEPARTMENT OF PUBLIC INSTRUCTION  
2018-19 REVENUE LIMIT WORKSHEET

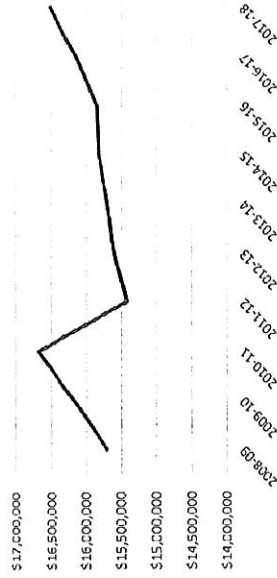
| DISTRICT:   | East Troy Community | 1540  | 2018-2019 Revenue Limit Worksheet |              |
|---|---------------------|-------|-----------------------------------|--------------|
| Line 1 Amount may Not Exceed Line 11 - (Line 7B+Line 10) of Final 17-18 Revenue Limit   |                     |       |                                   |              |
| 2017-18 General Aid Certification (17-18 Line 12A, src 621)   |                     |       | 4,457,357                         | (from left)  |
| 2017-18 Computer Aid Received (17-18 Line 17, Src 691)  |                     |       | 6,261                             | (from left)  |
| 2017-18 Hi Pov Aid (17-18 Line 12B, Src 628)  |                     |       | 0                                 | (with cents) |
| 2017-18 Fnd 10 Levy Cert (17-18 Line 18, Levy 10 Src 211)   |                     |       | 12,619,290                        |              |
| 2017-18 Fnd 38 Levy Cert (17-18 Line 14B, Levy 38 Src 211)  |                     |       | 129,285                           |              |
| 2017-18 Fnd 41 Levy Cert (17-18 Line 14C, Levy 41 Src 211)  |                     |       | 0                                 |              |
| 2017-18 Aid Penalty for Over Levy (17-18 FINAL Rev Limit Wkshrt)  |                     |       | 9,760                             | (from left)  |
| 2017-18 Total Levy for All Levied Non-Recurring Exemptions*   |                     |       | 27,222                            | (rounded)    |
| *NET 2018-19 Base Revenue Built from 17-18 Data (Line 1)  |                     |       | 17,175,211                        |              |
| *For 2017-18 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expendts, Environmental Remediation, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction) |                     |       |                                   |              |
| <b>September &amp; Summer FTE Membership Averages</b>   |                     |       |                                   |              |
| Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.  |                     |       |                                   |              |
| Line 2: Base Avg: $((15+ .4ss)+(16+ .4ss)+(17+ .4ss)) / 3 =$  |                     |       |                                   |              |
|   | 2015                | 2016  | 2017                              | 2018         |
| Summer fte:   | 35                  | 40    | 36                                | 36           |
| % (40,40,40)  | 14                  | 16    | 14                                | 14           |
| Sept fte:   | 1,722               | 1,736 | 1,725                             | 1,725        |
| Special Needs Vouchers  | 0                   | 0     | 0                                 | 0            |
| Total fte   | 1,736               | 1,752 | 1,739                             | 1,739        |
| Line 6: Curr Avg: $((16+ .4ss)+(17+ .4ss)+(18+ .4ss)) / 3 =$  |                     |       |                                   |              |
|   | 2016                | 2017  | 2018                              |              |
| Summer fte:   | 40                  | 36    | 36                                |              |
| % (40,40,40)  | 16                  | 14    | 14                                |              |
| Sept fte:   | 1,736               | 1,725 | 1,725                             |              |
| Special Needs Vouchers  | 0                   | 0     | 0.00                              |              |
| Total fte   | 1,752               | 1,739 | 1,739                             |              |
| Line 10B: Declining Enrollment Exemption =  |                     |       |                                   |              |
| Average FTE Loss (Line 2 - Line 6, if > 0)  |                     |       |                                   |              |
| X (Line 5. Maximum 2018-2019 Revenue per Memb) =  |                     |       |                                   |              |
| Non-Recurring Exemption Amount:   |                     |       |                                   |              |
| Fall 2018 Property Values (actuals have been loaded below)  |                     |       |                                   |              |
| 2018 TIF-Out Tax Apportionment Equalized Valuation  |                     |       |                                   |              |
| State Aid for Exempt Computers (Source 691) is included on Line 12C. It is no longer found on Line 17 as in previous year's Revenue Limit Worksheets.   |                     |       |                                   |              |
| Line 17 has been removed due to the change with State Aid for Exempt Computers.   |                     |       |                                   |              |
| Line 18 has been removed due to the change with State Aid for Exempt Computers, the Fund 10 Levy is now Line 14A.   |                     |       |                                   |              |
| CELL COLOR KEY: Auto-Calc      DPI Data      District-Entered   |                     |       |                                   |              |
| Worksheet is available at: <a href="http://dpi.wi.gov/ists/limits/worksheets/revenue">http://dpi.wi.gov/ists/limits/worksheets/revenue</a>  |                     |       |                                   |              |
| Calculation Revised: 12/6/2017, Computer Aid moved to Line 12C.   |                     |       |                                   |              |

Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.

EAST TROY REVENUE LIMIT HISTORY AND PROJECTIONS

|                                 | 2005-06      | 2006-07      | 2007-08      | 2008-09      | 2009-10      | 2010-11      | 2011-12      | 2012-13      | 2013-14      | 2014-15              | 2015-16      | 2016-17      | 2017-18      | 2018-19      |
|---------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|----------------------|--------------|--------------|--------------|--------------|
| Per Pupil Increase              | \$310.33     | \$294.37     | \$292.88     | \$274.68     | \$200.00     | \$200.00     | (\$534.42)   | \$50.00      | \$75.00      | \$75.00              | \$0.00       | \$0.00       | \$0.00       | \$0.00       |
| Revenue Limit w/out exemptions  | \$13,689,671 | \$14,239,119 | \$14,720,283 | \$15,464,262 | \$16,182,890 | \$16,994,508 | \$16,078,172 | \$16,082,632 | \$16,073,673 | \$16,189,225         | \$16,509,338 | \$16,890,101 | \$17,012,098 | \$17,185,074 |
| Percent Increase (%) w/out ex.  |              | 4.01%        | 3.38%        | 5.05%        | 4.65%        | 5.02%        | -5.39%       | 0.03%        | -0.06%       | 0.72%                | 1.98%        | 2.31%        | 0.72%        | 1.02%        |
| Referendum                      | \$345,000    | \$345,000    | \$345,000    | 345000       | 345000       | 345000       |              |              |              |                      |              |              |              |              |
| Transfer of Service             |              | 106,099      |              | 253357       | 300028       |              |              |              |              |                      |              |              |              |              |
| Dec Enrollment                  |              | 17,318       |              |              |              |              |              | 83091        | 139609       | 0                    | 0            | 0            | 0            | 0            |
| Hold Harmless Exemption         |              |              |              |              |              |              |              |              | 8959         |                      |              |              |              |              |
| Otr Non-Recruiting Exemptions   |              |              |              |              |              |              |              |              |              | 14997                | 7950         | 13898        | 27222        | 5153         |
| Revenue Limit                   | \$14,034,671 | \$14,584,119 | \$15,188,700 | \$16,062,619 | \$16,827,918 | \$17,339,508 | \$16,078,172 | \$16,165,723 | \$16,274,157 | \$16,494,917         | \$16,781,701 | \$17,016,235 | \$17,212,193 | \$17,403,227 |
| Percent Increase (%)            |              | 3.91%        | 4.15%        | 5.75%        | 4.76%        | 3.04%        | -7.27%       | 0.54%        | 0.67%        | 1.36%                | 1.74%        | 1.40%        | 1.15%        | 1.11%        |
| Aid match per pupil amount      |              |              |              |              |              |              |              | \$50         | \$75         | \$150                | \$150        | \$250        | \$450        | \$654        |
| Aid match total                 | 0            | 0            | 0            | 0            | 0            | 0            | 0            | \$87,100     | \$129,525    | \$258,100            | \$259,500    | \$435,500    | \$783,900    | \$1,139,704  |
| TOTAL REVENUE TO BE USED:       | \$14,034,671 | \$14,584,119 | \$15,188,700 | \$16,062,619 | \$16,827,918 | \$17,339,508 | \$16,078,172 | \$16,252,823 | \$16,403,682 | \$16,753,017         | \$17,041,201 | \$17,451,735 | \$17,996,093 | \$18,542,931 |
| PERCENT INCREASE (%):           |              | 4.15%        | 4.15%        | 5.75%        | 4.76%        | 3.04%        | -7.27%       | 1.09%        | 0.93%        | 2.13%                | 1.72%        | 2.41%        | 3.12%        | 3.04%        |
|                                 |              |              |              |              |              |              |              |              |              | Six Year Avg: 0.17%  |              |              |              |              |
|                                 |              |              |              |              |              |              |              |              |              | Five Year Avg: 1.65% |              |              |              |              |
| TOTAL REVENUE W/OUT TOS:        | \$14,034,671 | \$14,584,119 | \$15,082,601 | \$15,703,163 | \$16,168,434 | \$16,680,024 | \$15,418,688 | \$15,593,339 | \$15,692,282 | \$15,816,808         | \$15,840,579 | \$16,138,877 | \$16,510,362 | \$16,844,200 |
| PERCENT INCREASE (%) W/OUT TOS: |              | 3.91%        | 3.42%        | 4.11%        | 2.96%        | 3.16%        | -7.56%       | 1.13%        | 0.63%        | 0.79%                | 0.15%        | 1.88%        | 2.30%        | 2.02%        |
|                                 |              |              |              |              |              |              |              |              |              | Six Year Avg: -0.49% |              |              |              |              |
|                                 |              |              |              |              |              |              |              |              |              | Five Year Avg: 0.92% |              |              |              |              |
| FTE Membership                  | 1695         | 1696         | 1710         | 1751         | 1734         | 1762         | 1756         | 1709         | 1715         | 1738                 | 1737         | 1753         | 1739         | 1739         |
| 3 year average FTE Membership   | 1696         | 1702         | 1700         | 1719         | 1732         | 1749         | 1751         | 1742         | 1727         | 1721                 | 1730         | 1742         | 1742         | 1743         |
| Declining Enrollment Exemption  |              |              | 17318        |              |              |              |              | 83091        | 139609       | 65886                | 0            | 0            | 0            | 0            |

East Troy Revenues



18-19 BUDGET SCENARIO WITH TAX IMPACT --  
Amounts in *italics* are estimates

ACTUAL: 13-14

|                    |                   |
|--------------------|-------------------|
| Revenue Limit      | 16,283,464        |
| inc \$51,916 TOS   |                   |
| w/out TOS          |                   |
| Eq Aid             | 3,716,252         |
| Tax support value  | 1,403,480,567     |
| Mill Rate          | 10.21             |
| Levy Fd 10         | 12,426,360        |
| Levy Fd 38         | 131,545           |
| subtotal Lmted Rev | 12,557,905        |
| (Comp Aid)         | 8920              |
| chargebacks        | 1251              |
| Levy Fd 39         | 1,698,082         |
| Fd 39 Mill Rate    | 1.21              |
| Levy Fd 80         | 83,888            |
| <b>Total Levy</b>  | <b>14,332,206</b> |

ACTUAL: 14-15

|                                |                   |              |
|--------------------------------|-------------------|--------------|
| Revenue Limit                  | 16,494,917        | 1.30%        |
| inc \$224,809 Transfer of Serv |                   |              |
| w/out TOS                      | 16,270,108        |              |
| Eq Aid                         | 3,365,464         | -9.44%       |
| Tax support value              | 1,429,830,001     | 1.88%        |
| Mill Rate                      | 10.42             | 2.06%        |
| Levy Fd 10                     | 12,997,908        | 4.60%        |
| Levy Fd 38                     | 131,545           | 0.00%        |
| subtotal Lmted Rev             | 13,129,453        | 4.55%        |
| (Comp Aid)                     | 9811              | 9.99%        |
| chargebacks                    | 0                 | -100.00%     |
| Levy Fd 39                     | 1,698,082         | 0.00%        |
| Fd 39 Mill Rate                | 1.19              | -1.84%       |
| Levy Fd 80                     | 83,888            | 0.00%        |
| <b>Total Levy</b>              | <b>14,901,612</b> | <b>3.97%</b> |

ACTUAL: 15-16

|                                |                   |               |
|--------------------------------|-------------------|---------------|
| Revenue Limit                  | 16,781,701        | 1.74%         |
| inc \$264,413 Transfer of Serv |                   |               |
| w/out TOS                      | 16,517,288        | 0.14%         |
| Eq Aid                         | 4,088,269         | 21.48%        |
| Tax support value              | 1,464,648,048     | 2.44%         |
| Mill Rate                      | 9.97              | -4.35%        |
| Levy Fd 10                     | 12,561,887        | -3.35%        |
| Levy Fd 38                     | 131,545           | 0.00%         |
| subtotal Lmted Rev             | 12,693,432        | -3.32%        |
| (Comp Aid)                     | 8222              | -16.20%       |
| chargebacks                    | 125               | #DIV/0!       |
| Levy Fd 39                     | 1,771,187         | 4.31%         |
| Fd 39 Mill Rate                | 1.21              | 1.83%         |
| Levy Fd 80                     | 143,212           | 70.72%        |
| <b>Total Levy</b>              | <b>14,599,734</b> | <b>-2.03%</b> |

ACTUAL: 16-17

|                                |                   |              |
|--------------------------------|-------------------|--------------|
| Revenue Limit                  | 17,016,235        | 1.40%        |
| inc \$112,236 Transfer of Serv |                   |              |
| w/out TOS                      | 16,903,999        | 0.73%        |
| Eq Aid                         | 4,591,455         | 12.31%       |
| Tax support value              | 1,506,199,511     | 2.84%        |
| Mill Rate                      | 9.69              | -2.76%       |
| Levy Fd 10                     | 12,293,235        | -2.14%       |
| Levy Fd 38                     | 131,545           | 0.00%        |
| subtotal Lmted Rev             | 12,424,780        | -2.12%       |
| (Comp Aid)                     | 6170              | -24.96%      |
| chargebacks                    | 399               | 219.20%      |
| Levy Fd 39                     | 2,007,933         | 13.37%       |
| Fd 39 Mill Rate                | 1.33              | 10.24%       |
| Levy Fd 80                     | 172,685           | 20.58%       |
| <b>Total Levy</b>              | <b>14,599,627</b> | <b>0.00%</b> |

ACTUAL: 17-18

|                                   |                   |              |
|-----------------------------------|-------------------|--------------|
| Revenue Limit                     | 17,212,193        | 1.15%        |
| inc \$172,873 Transfer of Service |                   |              |
| w/out TOS                         | 17,039,320        | 0.14%        |
| Eq Aid                            | 4,457,357         | -2.92%       |
| Tax support value                 | 1,534,631,781     | 1.89%        |
| Mill Rate                         | 9.66              | -0.38%       |
| Levy Fd 10                        | 12,625,551        | 2.70%        |
| Levy Fd 38                        | 129,285           | -1.72%       |
| subtotal Lmted Rev                | 12,754,836        | 2.66%        |
| (Comp Aid)                        | 6261              | 1.47%        |
| chargebacks                       | 0                 | -100.00%     |
| Levy Fd 39                        | 1,884,180         | -6.16%       |
| Fd 39 Mill Rate                   | 1.23              | -7.90%       |
| Levy Fd 80                        | 185,866           | 7.63%        |
| <b>Total Levy</b>                 | <b>14,818,621</b> | <b>1.50%</b> |

Estimated: 18-19

|                                   |                   |              |
|-----------------------------------|-------------------|--------------|
| Revenue Limit                     | 17,403,227        | 1.11%        |
| inc \$213,000 Transfer of Service |                   |              |
| w/out TOS                         | 17,190,227        | -0.13%       |
| Eq Aid                            | 4,457,357         | 0.00%        |
| Tax support value                 | 1,534,631,781     | 0.00%        |
| Mill Rate                         | 9.70              | 0.47%        |
| Levy Fd 10                        | 12,945,870        | 2.54%        |
| Levy Fd 38                        | 0                 | -100.00%     |
| subtotal Lmted Rev                | 12,945,870        | 1.50%        |
| (Comp Aid)                        | 0                 | -100.00%     |
| chargebacks                       | 0                 | #DIV/0!      |
| Levy Fd 39                        | 1,753,775         | -6.92%       |
| Fd 39 Mill Rate                   | 1.14              | -6.92%       |
| Levy Fd 80                        | 188,645           | 1.50%        |
| <b>Total Levy</b>                 | <b>14,888,290</b> | <b>0.47%</b> |

\$150,000 home  
Estimates of TaxPayer Impact - TOTAL LEVY:

\$ 1,448.42

\$ 1,455.23 \$ 6.81  
with eq value increasing 0%

Some variables that change estimates throughout the year & between the annual meeting and October:  
Final allocation and distribution of State Aid (Equalization Aid) - October 15th  
Final 3rd Friday count in September  
Membership (FTE) Feb affects aid Sept affects Rev Limit  
Property Value - October 1st  
Shared Costs (both state-wide and locally) - October  
Budget changes through October  
Transfer of Service - Final end of September

**BUDGET PUBLICATION, 2018-19**  
Required Published Budget Summary Format

*Notice is hereby given to the qualified electors of the East Troy Community School District that the Budget Hearing and Annual Meeting will be held on Sept. 24, 2018 at 6:00 pm in the High School Lecture Hall. A more detailed budget format may be viewed in the District Office located at 2040 Beulah Ave. between 7:30 am-4:00 pm beginning Sept. 17.*

| GENERAL FUND   | Audited<br>2016-17   | Unaudited<br>2017-18 | Budget<br>2018-19    |
|--|----------------------|----------------------|----------------------|
| Beginning Fund Balance                               | 3,778,594.69         | 3,994,250.67         | 4,290,602.01         |
| Ending Fund Balance                                  | 3,994,250.67         | 4,290,602.01         | 3,806,602.01         |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>        |                      |                      |                      |
| Transfers-In (Source 100)                            | 9,199.03             | 31,906.29            | 19,000.00            |
| Local Sources (Source 200)                           | 12,669,323.31        | 13,017,638.26        | 13,224,070.00        |
| Inter-district Payments (Source 300 + 400)           | 607,701.79           | 680,285.86           | 715,604.00           |
| Intermediate Sources (Source 500)                    | 11,808.31            | 12,952.46            | 11,800.00            |
| State Sources (Source 600)                           | 5,269,990.36         | 5,514,931.55         | 5,980,779.00         |
| Federal Sources (Source 700)                         | 406,158.34           | 462,037.79           | 497,657.55           |
| All Other Sources (Source 800 + 900)                 | 169,087.58           | 132,854.70           | 56,500.00            |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>19,143,268.72</b> | <b>19,852,606.91</b> | <b>20,505,410.55</b> |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b>       |                      |                      |                      |
| Instruction (Function 100 000)                       | 8,629,874.11         | 8,541,431.91         | 8,909,812.49         |
| Support Services (Function 200 000)                  | 7,412,297.78         | 7,866,223.60         | 8,509,761.33         |
| Non-Program Transactions (Function 400 000)          | 2,885,440.85         | 3,148,600.06         | 3,569,836.73         |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>18,927,612.74</b> | <b>19,556,255.57</b> | <b>20,989,410.55</b> |

| SPECIAL PROJECTS FUND                          | Audited<br>2016-17  | Unaudited<br>2017-18 | Budget<br>2018-19   |
|--|---------------------|----------------------|---------------------|
| Beginning Fund Balance                         | 166,086.72          | 189,810.17           | 254,522.37          |
| Ending Fund Balance                            | 189,810.17          | 254,522.37           | 254,522.37          |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>2,443,906.27</b> | <b>2,794,431.25</b>  | <b>2,867,813.15</b> |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>2,420,182.82</b> | <b>2,729,719.05</b>  | <b>2,867,813.15</b> |

| DEBT SERVICE FUND                              | Audited<br>2016-17  | Unaudited<br>2017-18 | Budget<br>2018-19   |
|--|---------------------|----------------------|---------------------|
| Beginning Fund Balance                         | 577,562.78          | 809,693.54           | 947,387.82          |
| Ending Fund Balance                            | 809,693.54          | 947,387.82           | 872,875.45          |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>2,139,600.50</b> | <b>2,013,564.02</b>  | <b>1,753,785.00</b> |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>1,907,469.74</b> | <b>1,875,869.74</b>  | <b>1,828,297.37</b> |

| CAPITAL PROJECTS FUND                          | Audited<br>2016-17   | Unaudited<br>2017-18 | Budget<br>2018-19 |
|--|----------------------|----------------------|-------------------|
| Beginning Fund Balance                         | 16,486,701.12        | 2,675,588.39         | 244,372.35        |
| Ending Fund Balance                            | 2,675,588.39         | 244,372.35           | (0.00)            |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>115,717.50</b>    | <b>22,226.02</b>     | <b>0.00</b>       |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>13,926,830.23</b> | <b>2,453,442.06</b>  | <b>244,372.35</b> |

| FOOD SERVICE FUND                              | Audited<br>2016-17 | Unaudited<br>2017-18 | Budget<br>2018-19 |
|--|--------------------|----------------------|-------------------|
| Beginning Fund Balance                         | 47,853.40          | 78,578.30            | 92,583.88         |
| Ending Fund Balance                            | 78,578.30          | 92,583.88            | 92,583.88         |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>578,442.55</b>  | <b>552,288.97</b>    | <b>583,574.99</b> |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>547,717.65</b>  | <b>538,283.39</b>    | <b>583,574.99</b> |

| COMMUNITY SERVICE FUND                         | Audited<br>2016-17 | Unaudited<br>2017-18 | Budget<br>2018-19 |
|--|--------------------|----------------------|-------------------|
| Beginning Fund Balance                         | 93,131.76          | 139,120.82           | 163,397.59        |
| Ending Fund Balance                            | 139,120.82         | 163,397.59           | 163,397.59        |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>183,798.03</b>  | <b>196,538.63</b>    | <b>198,645.47</b> |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>137,808.97</b>  | <b>172,261.86</b>    | <b>198,645.47</b> |

**Total Expenditures and Other Financing Uses**

| ALL FUNDS  | Audited<br>2016-17   | Unaudited<br>2017-18 | Budget<br>2018-19    |
|--|----------------------|----------------------|----------------------|
| GROSS TOTAL EXPENDITURES -- ALL FUNDS  | 37,867,622.15        | 27,325,831.67        | 26,712,113.88        |
| Interfund Transfers (Source 100) - ALL FUNDS                                   | 1,279,433.54         | 1,451,065.07         | 1,634,815.60         |
| Refinancing Expenditures (FUND 30)   | 26,972.02            | 0.00                 | 0.00                 |
| <b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>                                     | <b>36,561,216.59</b> | <b>25,874,766.60</b> | <b>25,077,298.28</b> |
| PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR             |                      | -29.23%              | -3.08%               |
| NET TOTAL EXPENDITURES -- EXCLUDING REFERENDUM BUILDING PROJECT (FD 49)        | 22,634,386.36        | 23,421,324.54        | 24,832,925.93        |
| PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR (EXC FD 49) |                      | 3.48%                | 6.03%                |

**PROPOSED PROPERTY TAX LEVY**

| FUND  | Audited<br>2016-17   | Unaudited<br>2017-18 | Budget<br>2018-19    |
|---|----------------------|----------------------|----------------------|
| General Fund                                      | 12,287,065.00        | 12,619,290.00        | 12,945,870.00        |
| Referendum Debt Service Fund                      | 2,007,933.00         | 1,884,180.00         | 1,753,775.00         |
| Non-Referendum Debt Service Fund                  | 131,545.00           | 129,285.00           | 0.00                 |
| Capital Expansion Fund                            | 0.00                 | 0.00                 | 0.00                 |
| Community Service Fund                            | 172,685.00           | 185,866.00           | 188,645.00           |
| Prior Year Levy Chargeback                        | 399.00               |                      |                      |
| <b>TOTAL SCHOOL LEVY</b>                          | <b>14,599,627.00</b> | <b>14,818,621.00</b> | <b>14,888,290.00</b> |
| PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR |                      | 1.50%                | 0.47%                |
| TAX RATE PER \$1000                               | 9.69                 | 9.66                 | 9.70                 |
| PERCENTAGE INCREASE -- TAX RATE                   |                      | -0.31%               | 0.41%                |

The below listed new or discontinued programs have a financial impact on the proposed 2018-19 budget:

| DISCONTINUED PROGRAMS                 | FINANCIAL IMPACT |
|---------------------------------------|------------------|
| Byrnes remaining operational budget   | 18,000           |
| Fund 38 debt resolved                 | 129,000          |
| NEW PROGRAMS                          | FINANCIAL IMPACT |
| Transfer of Service Spec Ed Positions | 213,000.00       |
| Chromebook Replacement Cycle          | 484,000 / 2.07%  |
| FACS/Medical                          | 60,000           |



## Recommended Format for Budget Adoption

Instructions: This recommended format contains the minimum detail that a school board should include in an adopted budget. Any subsequent changes made by the school board to the adopted budget should be processed as required by s.65.90 (5).

| <b>BUDGET ADOPTION 2018-19*</b>                             |                            |                              |                           |
|---|----------------------------|------------------------------|---------------------------|
| <b>GENERAL FUND (FUND 10)</b>                               | <b>Audited<br/>2016-17</b> | <b>Unaudited<br/>2017-18</b> | <b>Budget<br/>2018-19</b> |
| Beginning Fund Balance (Account 930 000)                    | 3,778,594.69               | 3,994,250.67                 | 4,290,602.01              |
| Ending Fund Balance, Nonspendable (Acct. 935 000)           | 5,059.80                   | 2,562.43                     | 0.00                      |
| Ending Fund Balance, Restricted (Acct. 936 000)             | 0.00                       | 76,228.66                    | 0.00                      |
| Ending Fund Balance, Committed (Acct. 937 000)              | 0.00                       | 0.00                         | 0.00                      |
| Ending Fund Balance, Assigned (Acct. 938 000)               | 0.00                       | 0.00                         | 0.00                      |
| Ending Fund Balance, Unassigned (Acct. 939 000)             | 3,989,190.87               | 4,211,810.92                 | 3,806,602.01              |
| <b>TOTAL ENDING FUND BALANCE (ACCT. 930 000)</b>            | <b>3,994,250.67</b>        | <b>4,290,602.01</b>          | <b>3,806,602.01</b>       |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>               |                            |                              |                           |
| 100 Transfers-in  | 9,199.03                   | 31,906.29                    | 19,000.00                 |
| <b>Local Sources</b>  |                            |                              |                           |
| 210 Taxes   | 12,308,830.47              | 12,639,532.04                | 12,966,870.00             |
| 240 Payments for Services                                   | 21,220.21                  | 21,701.66                    | 20,000.00                 |
| 260 Non-Capital Sales                                       | 6,696.00                   | 7,398.00                     | 6,300.00                  |
| 270 School Activity Income                                  | 40,301.00                  | 39,988.82                    | 25,000.00                 |
| 280 Interest on Investments                                 | 37,836.12                  | 91,049.83                    | 30,000.00                 |
| 290 Other Revenue, Local Sources                            | 254,439.51                 | 217,967.91                   | 175,900.00                |
| <b>Subtotal Local Sources</b>                               | <b>12,669,323.31</b>       | <b>13,017,638.26</b>         | <b>13,224,070.00</b>      |
| <b>Other School Districts Within Wisconsin</b>              |                            |                              |                           |
| 310 Transit of Aids   | 14,241.79                  | 18,326.00                    | 12,000.00                 |
| 340 Payments for Services                                   | 593,460.00                 | 661,959.86                   | 703,604.00                |
| 380 Medical Service Reimbursements                          | 0.00                       | 0.00                         | 0.00                      |
| 390 Other Inter-district, Within Wisconsin                  | 0.00                       | 0.00                         | 0.00                      |
| <b>Subtotal Other School Districts within Wisconsin</b>     | <b>607,701.79</b>          | <b>680,285.86</b>            | <b>715,604.00</b>         |
| <b>Other School Districts Outside Wisconsin</b>             |                            |                              |                           |
| 440 Payments for Services                                   | 0.00                       | 0.00                         | 0.00                      |
| 490 Other Inter-district, Outside Wisconsin                 | 0.00                       | 0.00                         | 0.00                      |
| <b>Subtotal Other School Districts Outside Wisconsin</b>    | <b>0.00</b>                | <b>0.00</b>                  | <b>0.00</b>               |
| <b>Intermediate Sources</b>                                 |                            |                              |                           |
| 510 Transit of Aids   | 11,808.31                  | 12,952.46                    | 11,800.00                 |
| 530 Payments for Services from CCDEB                        | 0.00                       | 0.00                         | 0.00                      |
| 540 Payments for Services from CESA                         | 0.00                       | 0.00                         | 0.00                      |
| 580 Medical Services Reimbursement                          | 0.00                       | 0.00                         | 0.00                      |
| 590 Other Intermediate Sources                              | 0.00                       | 0.00                         | 0.00                      |
| <b>Subtotal Intermediate Sources</b>                        | <b>11,808.31</b>           | <b>12,952.46</b>             | <b>11,800.00</b>          |
| <b>State Sources</b>  |                            |                              |                           |
| 610 State Aid -- Categorical                                | 115,199.17                 | 125,126.14                   | 120,000.00                |
| 620 State Aid -- General                                    | 4,591,455.00               | 4,457,357.00                 | 4,457,357.00              |
| 630 DPI Special Project Grants                              | 39,518.22                  | 61,499.08                    | 42,500.00                 |
| 640 Payments for Services                                   | 0.00                       | 0.00                         | 0.00                      |
| 650 Student Achievement Guarantee in Education (SAGE Grant) | 0.00                       | 0.00                         | 0.00                      |
| 660 Other State Revenue Through Local Units                 | 82,147.97                  | 80,788.63                    | 80,000.00                 |
| 690 Other Revenue   | 441,670.00                 | 790,160.70                   | 1,280,922.00              |
| <b>Subtotal State Sources</b>                               | <b>5,269,990.36</b>        | <b>5,514,931.55</b>          | <b>5,980,779.00</b>       |
| <b>Federal Sources</b>                                      |                            |                              |                           |
| 710 Federal Aid - Categorical                               | 0.00                       | 0.00                         | 0.00                      |
| 720 Impact Aid  | 0.00                       | 0.00                         | 0.00                      |
| 730 DPI Special Project Grants                              | 71,810.83                  | 118,515.70                   | 127,657.55                |
| 750 IASA Grants   | 295,293.70                 | 324,290.56                   | 350,000.00                |
| 760 JTPA  | 0.00                       | 0.00                         | 0.00                      |
| 770 Other Federal Revenue Through Local Units               | 0.00                       | 0.00                         | 0.00                      |

|  |                      |                      |                      |
|--|----------------------|----------------------|----------------------|
| 780 Other Federal Revenue Through State              | 39,053.81            | 19,231.53            | 20,000.00            |
| 790 Other Federal Revenue - Direct                   | 0.00                 | 0.00                 | 0.00                 |
| <b>Subtotal Federal Sources</b>                      | <b>406,158.34</b>    | <b>462,037.79</b>    | <b>497,657.55</b>    |
| <b>Other Financing Sources</b>                       |                      |                      |                      |
| 850 Reorganization Settlement                        | 0.00                 | 0.00                 | 0.00                 |
| 860 Compensation, Fixed Assets                       | 17,523.25            | 14,150.77            | 3,000.00             |
| 870 Long-Term Obligations                            | 0.00                 | 0.00                 | 0.00                 |
| <b>Subtotal Other Financing Sources</b>              | <b>17,523.25</b>     | <b>14,150.77</b>     | <b>3,000.00</b>      |
| <b>Other Revenues</b>                                |                      |                      |                      |
| 960 Adjustments                                      | 72,188.22            | 47,515.59            | 10,000.00            |
| 970 Refund of Disbursement                           | 59,592.15            | 64,272.51            | 42,000.00            |
| 980 Medical Service Reimbursement                    | 0.00                 | 0.00                 | 0.00                 |
| 990 Miscellaneous                                    | 19,783.96            | 6,915.83             | 1,500.00             |
| <b>Subtotal Other Revenues</b>                       | <b>151,564.33</b>    | <b>118,703.93</b>    | <b>53,500.00</b>     |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>19,143,268.72</b> | <b>19,852,606.91</b> | <b>20,505,410.55</b> |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b>       |                      |                      |                      |
| <b>Instruction</b>                                   |                      |                      |                      |
| 110 000 Undifferentiated Curriculum                  | 2,743,271.14         | 2,786,721.20         | 2,860,955.80         |
| 120 000 Regular Curriculum                           | 4,048,871.17         | 4,097,095.49         | 4,242,922.91         |
| 130 000 Vocational Curriculum                        | 759,367.31           | 569,525.23           | 627,630.69           |
| 140 000 Physical Curriculum                          | 495,797.20           | 501,313.73           | 503,789.02           |
| 160 000 Co-Curricular Activities                     | 424,343.50           | 428,167.96           | 500,874.97           |
| 170 000 Other Special Needs                          | 158,223.79           | 158,608.30           | 173,639.10           |
| <b>Subtotal Instruction</b>                          | <b>8,629,874.11</b>  | <b>8,541,431.91</b>  | <b>8,909,812.49</b>  |
| <b>Support Sources</b>                               |                      |                      |                      |
| 210 000 Pupil Services                               | 507,591.87           | 536,318.68           | 626,579.43           |
| 220 000 Instructional Staff Services                 | 782,514.00           | 775,282.39           | 963,574.93           |
| 230 000 General Administration                       | 414,097.68           | 450,942.33           | 460,547.98           |
| 240 000 School Building Administration               | 982,489.46           | 956,737.15           | 990,691.47           |
| 250 000 Business Administration                      | 3,278,163.03         | 3,692,660.38         | 3,486,226.86         |
| 260 000 Central Services                             | 701,499.36           | 713,039.00           | 422,980.65           |
| 270 000 Insurance & Judgments                        | 170,515.38           | 194,000.47           | 209,000.00           |
| 280 000 Debt Services                                | 42,594.60            | 42,979.03            | 75,000.00            |
| 290 000 Other Support Services                       | 532,832.40           | 504,264.17           | 1,275,160.01         |
| <b>Subtotal Support Sources</b>                      | <b>7,412,297.78</b>  | <b>7,866,223.60</b>  | <b>8,509,761.33</b>  |
| <b>Non-Program Transactions</b>                      |                      |                      |                      |
| 410 000 Inter-fund Transfers                         | 1,270,234.51         | 1,419,158.78         | 1,615,815.60         |
| 430 000 Instructional Service Payments               | 1,612,997.37         | 1,714,527.91         | 1,949,021.13         |
| 490 000 Other Non-Program Transactions               | 2,208.97             | 14,913.37            | 5,000.00             |
| <b>Subtotal Non-Program Transactions</b>             | <b>2,885,440.85</b>  | <b>3,148,600.06</b>  | <b>3,569,836.73</b>  |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>18,927,612.74</b> | <b>19,556,255.57</b> | <b>20,989,410.55</b> |

|  |                   |                   |                   |
|--|-------------------|-------------------|-------------------|
| <b>SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)</b>      |                   |                   |                   |
| 900 000 Beginning Fund Balance                       | 166,086.72        | 189,810.17        | 254,522.37        |
| <b>900 000 Ending Fund Balance</b>                   | <b>189,810.17</b> | <b>254,522.37</b> | <b>254,522.37</b> |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>        | <b>328,455.67</b> | <b>483,724.17</b> | <b>250,000.00</b> |
| 100 000 Instruction                                  | 294,235.80        | 405,331.28        | 250,000.00        |
| 200 000 Support Services                             | 10,496.42         | 13,680.69         | 0.00              |
| 400 000 Non-Program Transactions                     | 0.00              | 0.00              | 0.00              |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>304,732.22</b> | <b>419,011.97</b> | <b>250,000.00</b> |

|   |                            |                              |                           |
|---|----------------------------|------------------------------|---------------------------|
| <b>SPECIAL EDUCATION FUND (FUND 27)</b>       | <b>Audited<br/>2016-17</b> | <b>Unaudited<br/>2017-18</b> | <b>Budget<br/>2018-19</b> |
| 900 000 Beginning Fund Balance                | 0.00                       | 0.00                         | 0.00                      |
| <b>900 000 Ending Fund Balance</b>            | <b>0.00</b>                | <b>0.00</b>                  | <b>0.00</b>               |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b> |                            |                              |                           |
| 100 Transfers-in                              | 1,270,234.51               | 1,419,158.78                 | 1,615,815.60              |

|  |                     |                     |                     |
|--|---------------------|---------------------|---------------------|
| <b>Local Sources</b>                                     |                     |                     |                     |
| 240 Payments for Services                                | 0.00                | 0.00                | 0.00                |
| 260 Non-Capital Sales                                    | 0.00                | 0.00                | 0.00                |
| 270 School Activity Income                               | 0.00                | 0.00                | 0.00                |
| 290 Other Revenue, Local Sources                         |                     | 0.00                | 0.00                |
| <b>Subtotal Local Sources</b>                            | <b>0.00</b>         | <b>0.00</b>         | <b>0.00</b>         |
| <b>Other School Districts Within Wisconsin</b>           |                     |                     |                     |
| 310 Transit of Aids                                      | 0.00                | 0.00                | 0.00                |
| 340 Payments for Services                                | 42,090.68           | 42,904.43           | 43,000.00           |
| 380 Medical Service Reimbursements                       | 0.00                | 0.00                | 0.00                |
| 390 Other Inter-district, Within Wisconsin               | 0.00                | 0.00                | 0.00                |
| <b>Subtotal Other School Districts within Wisconsin</b>  | <b>42,090.68</b>    | <b>42,904.43</b>    | <b>43,000.00</b>    |
| <b>Other School Districts Outside Wisconsin</b>          |                     |                     |                     |
| 440 Payments for Services                                | 0.00                | 0.00                | 0.00                |
| 490 Other Inter-district, Outside Wisconsin              | 0.00                | 0.00                | 0.00                |
| <b>Subtotal Other School Districts Outside Wisconsin</b> | <b>0.00</b>         | <b>0.00</b>         | <b>0.00</b>         |
| <b>Intermediate Sources</b>                              |                     |                     |                     |
| 510 Transit of Aids                                      | 244.13              | 500.00              | 0.00                |
| 530 Payments for Services from CCDEB                     | 38,818.96           | 0.00                | 0.00                |
| 540 Payments for Services from CESA                      | 0.00                | 0.00                | 0.00                |
| 580 Medical Services Reimbursement                       | 0.00                | 0.00                | 0.00                |
| 590 Other Intermediate Sources                           | 0.00                | 0.00                | 0.00                |
| <b>Subtotal Intermediate Sources</b>                     | <b>39,063.09</b>    | <b>500.00</b>       | <b>0.00</b>         |
| <b>State Sources</b>                                     |                     |                     |                     |
| 610 State Aid -- Categorical                             | 462,700.00          | 495,782.00          | 499,000.00          |
| 620 State Aid -- General                                 | 0.00                | 0.00                | 0.00                |
| 630 DPI Special Project Grants                           | 0.00                | 0.00                | 0.00                |
| 640 Payments for Services                                | 0.00                | 0.00                | 0.00                |
| 650 Achievement Gap Reduction (AGR grant)                | 0.00                | 0.00                | 0.00                |
| 690 Other Revenue  | 518.13              | 4,000.00            | 0.00                |
| <b>Subtotal State Sources</b>                            | <b>463,218.13</b>   | <b>499,782.00</b>   | <b>499,000.00</b>   |
| <b>Federal Sources</b>                                   |                     |                     |                     |
| 710 Federal Aid - Categorical                            | 0.00                | 0.00                | 0.00                |
| 730 DPI Special Project Grants                           | 175,896.96          | 255,196.79          | 419,997.55          |
| 750 IASA Grants  | 0.00                | 0.00                | 0.00                |
| 760 JTPA   | 0.00                | 0.00                | 0.00                |
| 770 Other Federal Revenue Through Local Units            | 0.00                | 0.00                | 0.00                |
| 780 Other Federal Revenue Through State                  | 124,947.23          | 93,165.08           | 40,000.00           |
| 790 Other Federal Revenue - Direct                       | 0.00                | 0.00                | 0.00                |
| <b>Subtotal Federal Sources</b>                          | <b>300,844.19</b>   | <b>348,361.87</b>   | <b>459,997.55</b>   |
| <b>Other Financing Sources</b>                           |                     | 0.00                | 0.00                |
| 860 Compensation, Fixed Assets                           | 0.00                | 0.00                | 0.00                |
| 870 Long-Term Obligations                                | 0.00                | 0.00                | 0.00                |
| <b>Subtotal Other Financing Sources</b>                  | <b>0.00</b>         | <b>0.00</b>         | <b>0.00</b>         |
| <b>Other Revenues</b>                                    |                     |                     |                     |
| 960 Adjustments  | 0.00                | 0.00                | 0.00                |
| 970 Refund of Disbursement                               | 0.00                | 0.00                | 0.00                |
| 990 Miscellaneous  | 0.00                | 0.00                | 0.00                |
| <b>Subtotal Other Revenues</b>                           | <b>0.00</b>         | <b>0.00</b>         | <b>0.00</b>         |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>      | <b>2,115,450.60</b> | <b>2,310,707.08</b> | <b>2,617,813.15</b> |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b>           |                     |                     |                     |
| <b>Instruction</b>                                       |                     |                     |                     |
| 110 000 Undifferentiated Curriculum                      | 0.00                | 0.00                | 0.00                |
| 120 000 Regular Curriculum                               | 0.00                | 0.00                | 0.00                |
| 130 000 Vocational Curriculum                            | 0.00                | 0.00                | 0.00                |
| 140 000 Physical Curriculum                              | 0.00                | 0.00                | 0.00                |
| 150 000 Special Education Curriculum                     | 1,336,107.89        | 1,443,780.68        | 1,607,792.37        |
| 160 000 Co-Curricular Activities                         | 0.00                | 0.00                | 0.00                |
| 170 000 Other Special Needs                              | 0.00                | 0.00                | 0.00                |

|  |                     |                     |                     |
|--|---------------------|---------------------|---------------------|
| <b>Subtotal Instruction</b>                          | <b>1,336,107.89</b> | <b>1,443,780.68</b> | <b>1,607,792.37</b> |
| <b>Support Sources</b>                               |                     |                     |                     |
| 210 000 Pupil Services                               | 471,355.49          | 482,889.39          | 553,841.83          |
| 220 000 Instructional Staff Services                 | 181,928.70          | 190,113.51          | 220,529.81          |
| 230 000 General Administration                       | 0.00                | 0.00                | 0.00                |
| 240 000 School Building Administration               | 0.00                | 0.00                | 0.00                |
| 250 000 Business Administration                      | 80,027.29           | 90,529.45           | 112,649.14          |
| 260 000 Central Services                             | 0.00                | 9,428.23            | 2,000.00            |
| 270 000 Insurance & Judgments                        | 0.00                | 0.00                | 0.00                |
| 280 000 Debt Services                                | 0.00                | 0.00                | 0.00                |
| 290 000 Other Support Services                       | 0.00                | 0.00                | 0.00                |
| <b>Subtotal Support Sources</b>                      | <b>733,311.48</b>   | <b>772,960.58</b>   | <b>889,020.78</b>   |
| <b>Non-Program Transactions</b>                      |                     |                     |                     |
| 410 000 Inter-fund Transfers                         | 9,199.03            | 31,906.29           | 30,000.00           |
| 430 000 Instructional Service Payments               | 35,416.04           | 51,254.85           | 80,000.00           |
| 490 000 Other Non-Program Transactions               | 1,416.16            | 10,804.68           | 11,000.00           |
| <b>Subtotal Non-Program Transactions</b>             | <b>46,031.23</b>    | <b>93,965.82</b>    | <b>121,000.00</b>   |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>2,115,450.60</b> | <b>2,310,707.08</b> | <b>2,617,813.15</b> |

|  |                      |                      |                      |
|--|----------------------|----------------------|----------------------|
| <b>DEBT SERVICE FUND (FUNDS 38, 39)</b>              |                      |                      |                      |
| 900 000 Beginning Fund Balance                       | 577,562.78           | 809,693.54           | 947,387.82           |
| <b>900 000 ENDING FUND BALANCES</b>                  | <b>809,693.54</b>    | <b>947,387.82</b>    | <b>872,875.45</b>    |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>2,139,600.50</b>  | <b>2,013,564.02</b>  | <b>1,753,785.00</b>  |
| 281 000 Long-Term Capital Debt                       | 1,748,952.98         | 1,744,325.00         | 1,762,525.00         |
| 282 000 Refinancing                                  | 26,972.02            | 0.00                 | 0.00                 |
| 283 000 Operational Debt                             | 0.00                 | 0.00                 | 0.00                 |
| 285 000 Post Employment Benefit Debt                 | 0.00                 | 0.00                 | 0.00                 |
| 289 000 Other Long-Term General Obligation Debt      | 131,544.74           | 131,544.74           | 65,772.37            |
| 400 000 Non-Program Transactions                     | 0.00                 | 0.00                 | 0.00                 |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>1,907,469.74</b>  | <b>1,875,869.74</b>  | <b>1,828,297.37</b>  |
| <b>842 000 INDEBTEDNESS, END OF YEAR</b>             | <b>22,955,309.62</b> | <b>21,989,584.00</b> | <b>21,050,000.00</b> |

|  |                      |                     |                   |
|--|----------------------|---------------------|-------------------|
| <b>CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)</b>  |                      |                     |                   |
| 900 000 Beginning Fund Balance                       | 16,486,701.12        | 2,675,588.39        | 244,372.35        |
| <b>900 000 Ending Fund Balance</b>                   | <b>2,675,588.39</b>  | <b>244,372.35</b>   | <b>(0.00)</b>     |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>115,717.50</b>    | <b>22,226.02</b>    | <b>0.00</b>       |
| 100 000 Instructional Services                       | 0.00                 | 0.00                | 0.00              |
| 200 000 Support Services                             | 13,926,830.23        | 2,453,442.06        | 244,372.35        |
| 300 000 Community Services                           | 0.00                 | 0.00                | 0.00              |
| 400 000 Non-Program Transactions                     | 0.00                 | 0.00                | 0.00              |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>13,926,830.23</b> | <b>2,453,442.06</b> | <b>244,372.35</b> |

|  |                   |                   |                   |
|--|-------------------|-------------------|-------------------|
| <b>FOOD SERVICE FUND (FUND 50)</b>                   |                   |                   |                   |
| 900 000 Beginning Fund Balance                       | 47,853.40         | 78,578.30         | 92,583.88         |
| <b>900 000 ENDING FUND BALANCE</b>                   | <b>78,578.30</b>  | <b>92,583.88</b>  | <b>92,583.88</b>  |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>578,442.55</b> | <b>552,288.97</b> | <b>583,574.99</b> |
| 200 000 Support Services                             | 547,717.65        | 538,283.39        | 583,574.99        |
| 400 000 Non-Program Transactions                     | 0.00              | 0.00              | 0.00              |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>547,717.65</b> | <b>538,283.39</b> | <b>583,574.99</b> |

|   |                   |                   |                   |
|---|-------------------|-------------------|-------------------|
| <b>COMMUNITY SERVICE FUND (FUND 80)</b>             |                   |                   |                   |
| 900 000 Beginning Fund Balance                      | 93,131.76         | 139,120.82        | 163,397.59        |
| <b>900 000 ENDING FUND BALANCE</b>                  | <b>139,120.82</b> | <b>163,397.59</b> | <b>163,397.59</b> |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b> | <b>183,798.03</b> | <b>196,538.63</b> | <b>198,645.47</b> |
| 200 000 Support Services                            | 22,699.44         | 21,066.26         | 26,027.92         |

|  |                   |                   |                   |
|--|-------------------|-------------------|-------------------|
| 300 000 Community Services                           | 115,109.53        | 151,195.60        | 172,617.55        |
| 400 000 Non-Program Transactions                     | 0.00              | 0.00              | 0.00              |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>137,808.97</b> | <b>172,261.86</b> | <b>198,645.47</b> |

|  |             |             |             |
|--|-------------|-------------|-------------|
| <b>PACKAGE &amp; COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99)</b> |             |             |             |
| 900 000 Beginning Fund Balance                                   | 0.00        | 0.00        | 0.00        |
| <b>900 000 ENDING FUND BALANCE</b>                               | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>              | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> |
| 100 000 Instruction  | 0.00        | 0.00        | 0.00        |
| 200 000 Support Services   | 0.00        | 0.00        | 0.00        |
| 400 000 Non-Program Transactions                                 | 0.00        | 0.00        | 0.00        |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>             | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> |

\* The 60 & 70 series funds are "fiduciary" funds. Presentation of these funds taken out of the adoption format to agree with GASB 34 requirements. This change also brings the school district adoption format more into conformity with statute 65.90 requirements used for other Wisconsin governments which specify that information be presented for governmental and proprietary funds, but does not require it for fiduciary funds.

| ACCOUNT                 | Src | Func                 | Prj                             | 2016-17<br>FY Activity | 2017-18<br>FY Activity | 2018-19<br>Budget |
|-------------------------|-----|----------------------|---------------------------------|------------------------|------------------------|-------------------|
| 10 R 800 127 418000 000 |     | INTERFUND XFER       | NO PROJECT CODE                 | 9,199.03               | 31,906.29              | 19,000.00         |
| 10 R --- 1-- ----- ---  |     | *INTERFUND TRANSFERS |                                 | 9,199.03               | 31,906.29              | 19,000.00         |
| 10 R 800 211 500000 000 |     | CURRENT YEAR PROPERT | DISTRICT WIDE NO PROJECT CODE   | 12,287,065.00          | 12,619,290.00          | 12,945,870.00     |
| 10 R 800 212 500000 000 |     | PRIOR YEAR PROPERTY  | DISTRICT WIDE NO PROJECT CODE   | 399.00                 | 0.00                   | 0.00              |
| 10 R 800 213 500000 000 |     | MOBILE HOME TAX      | DISTRICT WIDE NO PROJECT CODE   | 21,366.47              | 20,242.04              | 21,000.00         |
| 10 R 800 248 500000 000 |     | TRANSPORTATION REVEN | DISTRICT WIDE NO PROJECT CODE   | 21,220.21              | 21,701.66              | 20,000.00         |
| 10 R 100 262 500000 917 |     | RESALE               | DISTRICT WIDE ELEM YEARBOOK     | 6,696.00               | 7,398.00               | 6,300.00          |
| 10 R 800 271 162999 000 |     | ADMISSIONS           | HISTING WIAA T NO PROJECT CODE  | 12,256.00              | 14,594.95              | 0.00              |
| 10 R 800 271 500100 000 |     | ADMISSIONS           | ADMISSIONS & DU NO PROJECT CODE | 28,045.00              | 25,393.87              | 25,000.00         |
| 10 R 800 280 500000 000 |     | INTEREST ON INVESTME | DISTRICT WIDE NO PROJECT CODE   | 37,836.12              | 91,049.83              | 30,000.00         |
| 10 R 800 291 500000 000 |     | GIFTS                | DISTRICT WIDE NO PROJECT CODE   | 2,187.84               | 2,270.80               | 0.00              |
| 10 R 800 291 500000 602 |     | GIFTS                | DISTRICT WIDE NASA TRIP         | 0.00                   | 2,075.95               | 0.00              |
| 10 R 800 291 500000 609 |     | GIFTS                | DISTRICT WIDE FAB LAB GRANT     | 49,500.00              | 0.00                   | 0.00              |
| 10 R 800 291 500000 910 |     | GIFTS                | DISTRICT WIDE PTO               | 2,314.28               | 17,552.50              | 5,000.00          |
| 10 R 200 292 120000 998 |     | FEES                 | REGULAR CURRICU FEES CREDITED   | 1,905.50               | 664.69                 | 600.00            |
| 10 R 400 292 120000 998 |     | FEES                 | REGULAR CURRICU FEES CREDITED   | 709.50                 | 71.35                  | 600.00            |
| 10 R 200 292 121000 998 |     | FEES                 | ART FEES CREDITED               | 2,062.00               | 1,295.50               | 1,200.00          |
| 10 R 400 292 121000 998 |     | FEES                 | ART FEES CREDITED               | 1,700.00               | 1,802.34               | 1,300.00          |
| 10 R 400 292 126000 998 |     | FEES                 | SCIENCE FEES CREDITED           | 190.00                 | 160.00                 | 200.00            |
| 10 R 200 292 126900 998 |     | FEES                 | ROBOTICS FEES CREDITED          | 1,320.00               | 620.00                 | 700.00            |
| 10 R 400 292 131000 998 |     | FEES                 | AGRICULTURE FEES CREDITED       | 2,275.00               | 2,566.50               | 1,700.00          |
| 10 R 400 292 132000 998 |     | FEES                 | BUSINESS EDUCAT FEES CREDITED   | 2,020.00               | 2,461.05               | 1,600.00          |
| 10 R 400 292 135000 998 |     | FEES                 | FAMILY & CONSUM FEES CREDITED   | 760.00                 | 831.15                 | 500.00            |
| 10 R 200 292 136000 998 |     | FEES                 | TECHNOLOGY EDUC FEES CREDITED   | 790.00                 | 430.00                 | 500.00            |
| 10 R 400 292 136000 998 |     | FEES                 | TECHNOLOGY EDUC FEES CREDITED   | 2,140.00               | 2,065.64               | 1,800.00          |
| 10 R 400 292 136200 998 |     | FEES                 | FAB LAB FEES CREDITED           | 1,123.01               | 2,598.99               | 0.00              |
| 10 R 400 292 139200 998 |     | FEES                 | WORK EXPERIENCE FEES CREDITED   | 270.00                 | 580.00                 | 200.00            |
| 10 R 400 292 240000 998 |     | FEES                 | SCHOOL BUILDING FEES CREDITED   | 1,359.00               | 1,190.00               | 1,200.00          |
| 10 R 800 292 500000 000 |     | FEES                 | DISTRICT WIDE NO PROJECT CODE   | 93,481.05              | 90,487.27              | 80,000.00         |
| 10 R 800 292 500000 991 |     | FEES                 | DISTRICT WIDE TECH              | 35,260.69              | 35,075.07              | 35,000.00         |
| 10 R 800 292 500160 000 |     | FEES                 | ATHLETIC FEES NO PROJECT CODE   | 31,814.59              | 34,442.85              | 30,000.00         |
| 10 R 800 292 500200 000 |     | FEES                 | FORENSICS NO PROJECT CODE       | 325.00                 | 290.00                 | 300.00            |
| 10 R 800 293 500000 000 |     | RENTALS              | DISTRICT WIDE NO PROJECT CODE   | 3,425.90               | 3,710.00               | 2,000.00          |
| 10 R 800 295 500000 000 |     | SUMMER SCHOOL REVENU | DISTRICT WIDE NO PROJECT CODE   | 6,549.34               | 5,713.50               | 6,000.00          |
| 10 R 800 297 222000 000 |     | FINES                | LIBRARY NO PROJECT CODE         | 1,000.77               | 623.44                 | 0.00              |
| 10 R 800 297 500000 000 |     | FINES                | DISTRICT WIDE NO PROJECT CODE   | 945.29                 | 766.30                 | 500.00            |
| 10 R 800 297 500000 991 |     | FINES                | DISTRICT WIDE TECH              | 9,010.75               | 7,623.02               | 5,000.00          |
| 10 R --- 2-- ----- ---  |     | *REVENUE FROM LOCAL  |                                 | 12,669,323.31          | 13,017,638.26          | 13,224,070.00     |
| 10 R 800 317 500000 000 |     | TRANSIT OF FEDERAL A | DISTRICT WIDE NO PROJECT CODE   | 0.00                   | 2,090.00               | 0.00              |
| 10 R 800 317 500000 420 |     | TRANSIT OF FEDERAL A | DISTRICT WIDE CARL PERKINS      | 14,241.79              | 16,236.00              | 12,000.00         |
| 10 R 800 341 500000 000 |     | PAYMNT FRM OTR SCH F | DISTRICT WIDE NO PROJECT CODE   | 482.00                 | 1,007.86               | 0.00              |
| 10 R 800 345 500000 000 |     | OPEN ENROLLMENT      | DISTRICT WIDE NO PROJECT CODE   | 592,978.00             | 660,952.00             | 703,604.00        |
| 10 R --- 3-- ----- ---  |     | *INTER-DISTRICT TRAN |                                 | 607,701.79             | 680,285.86             | 715,604.00        |
| 10 R 800 515 500000 601 |     | TRANSIT OF ST AID NO | DISTRICT WIDE YOUTH APPRENTIC   | 7,796.89               | 9,124.83               | 7,800.00          |
| 10 R 800 517 500000 000 |     | FED GRANT AID TRANSI | DISTRICT WIDE NO PROJECT CODE   | 0.00                   | 821.65                 | 0.00              |
| 10 R 800 517 500000 391 |     | FED GRANT AID TRANSI | DISTRICT WIDE TITLE III-A ESL   | 4,011.42               | 3,005.98               | 4,000.00          |
| 10 R --- 5-- ----- ---  |     | *REV FROM INTERMEDIA |                                 | 11,808.31              | 12,952.46              | 11,800.00         |
| 10 R 800 612 500000 000 |     | STATE TRANSPORTATION | DISTRICT WIDE NO PROJECT CODE   | 52,509.17              | 57,291.14              | 55,000.00         |
| 10 R 800 613 500000 000 |     | STATE LIBRARY AID    | DISTRICT WIDE NO PROJECT CODE   | 62,690.00              | 67,835.00              | 65,000.00         |
| 10 R 800 621 500000 000 |     | EQUALIZATION AID     | DISTRICT WIDE NO PROJECT CODE   | 4,591,455.00           | 4,457,357.00           | 4,457,357.00      |
| 10 R 800 630 500000 000 |     | STATE SPECIAL PROJEC | DISTRICT WIDE NO PROJECT CODE   | 0.00                   | 2,000.00               | 0.00              |
| 10 R 800 630 500000 387 |     | STATE SPECIAL PROJEC | DISTRICT WIDE PEER REVIEW AND   | 21,657.45              | 24,472.59              | 20,000.00         |
| 10 R 800 630 500000 522 |     | STATE SPECIAL PROJEC | DISTRICT WIDE ASSESSMENT GRAN   | 2,334.00               | 4,675.00               | 2,500.00          |

| ACCOUNT                 | Src | Func                 | Prj           | 2016-17<br>FY Activity | 2017-18<br>FY Activity | 2018-19<br>Budget |               |
|-------------------------|-----|----------------------|---------------|------------------------|------------------------|-------------------|---------------|
| 10 R 800 630 500000 577 |     | STATE SPECIAL PROJEC | DISTRICT WIDE | CTE INCENTIVE G        | 5,766.77               | 20,271.49         | 10,000.00     |
| 10 R 800 630 500000 583 |     | STATE SPECIAL PROJEC | DISTRICT WIDE | EDUCATOR EFFECT        | 9,760.00               | 10,080.00         | 10,000.00     |
| 10 R 800 660 500000 000 |     | PAYMENT IN LIEU OF T | DISTRICT WIDE | NO PROJECT CODE        | 82,147.97              | 80,788.63         | 80,000.00     |
| 10 R 800 690 500000 000 |     | OTHER REVENUE FROM S | DISTRICT WIDE | NO PROJECT CODE        | 0.00                   | 0.00              | 55,000.00     |
| 10 R 800 691 500000 000 |     | COMPUTER AID         | DISTRICT WIDE | NO PROJECT CODE        | 6,170.00               | 6,260.70          | 6,000.00      |
| 10 R 800 695 500000 000 |     | PER PUPIL AID        | DISTRICT WIDE | NO PROJECT CODE        | 435,500.00             | 783,900.00        | 1,139,922.00  |
| 10 R 800 699 500000 610 |     | OTHER STATE REVENUE  | DISTRICT WIDE | SAFETY GRANT           | 0.00                   | 0.00              | 80,000.00     |
| 10 R --- 6-- ----- ---  |     | *REVENUE FROM STATE  |               |                        | 5,269,990.36           | 5,514,931.55      | 5,980,779.00  |
| 10 R 800 730 500000 341 |     | FEDERAL SPECIAL PROJ | DISTRICT WIDE | FLOW THRU              | 48,616.00              | 48,154.25         | 47,657.55     |
| 10 R 800 730 500000 381 |     | FEDERAL SPECIAL PROJ | DISTRICT WIDE | TITLE IVA STDNT        | 0.00                   | 5,670.91          | 10,000.00     |
| 10 R 800 731 500000 365 |     | TITLE II-A TRAINING  | DISTRICT WIDE | TITLE II-A TCHR        | 23,194.83              | 64,690.54         | 70,000.00     |
| 10 R 800 751 500000 141 |     | TITLE I-A            | DISTRICT WIDE | TITLE I - BASIC        | 295,293.70             | 324,290.56        | 350,000.00    |
| 10 R 800 780 500000 000 |     | FED AID THROUGH OTR  | DISTRICT WIDE | NO PROJECT CODE        | 39,053.81              | 19,231.53         | 20,000.00     |
| 10 R --- 7-- ----- ---  |     | *REVENUE FROM FEDERA |               |                        | 406,158.34             | 462,037.79        | 497,657.55    |
| 10 R 800 861 500000 000 |     | EQUIP SALES          | DISTRICT WIDE | NO PROJECT CODE        | 17,523.25              | 14,150.77         | 3,000.00      |
| 10 R --- 8-- ----- ---  |     | *NON REVENUE         |               |                        | 17,523.25              | 14,150.77         | 3,000.00      |
| 10 R 800 964 500000 000 |     | INSURANCE ADJUSTMENT | DISTRICT WIDE | NO PROJECT CODE        | 51,325.22              | 35,828.59         | 10,000.00     |
| 10 R 800 968 500000 000 |     | LOAN PREMIUM         | DISTRICT WIDE | NO PROJECT CODE        | 20,863.00              | 11,687.00         | 0.00          |
| 10 R 800 971 500000 000 |     | REFUND RECEIPT       | DISTRICT WIDE | NO PROJECT CODE        | 59,592.15              | 64,272.51         | 42,000.00     |
| 10 R 800 990 500000 000 |     | MISCELLANEOUS REVENU | DISTRICT WIDE | NO PROJECT CODE        | 17,681.61              | 5,172.93          | 0.00          |
| 10 R 800 992 500000 000 |     | REV TRAK FEE         | DISTRICT WIDE | NO PROJECT CODE        | 2,102.35               | 1,742.90          | 1,500.00      |
| 10 R --- 9-- ----- ---  |     | *OTHER SOURCES OF RE |               |                        | 151,564.33             | 118,703.93        | 53,500.00     |
| 10 - --- ----- ---      |     | *GENERAL FUND        |               |                        | 19,143,268.72          | 19,852,606.91     | 20,505,410.55 |
| 21 R 200 291 500000 748 |     | GIFTS                | DISTRICT WIDE | MS COURAGE DAY         | 6,149.70               | 11,909.85         | 0.00          |
| 21 R 200 291 500000 749 |     | GIFTS                | DISTRICT WIDE | MIDDLE SCHOOL Y        | 8,551.00               | 7,467.05          | 0.00          |
| 21 R 200 291 500000 750 |     | GIFTS                | DISTRICT WIDE | STARS                  | 6,374.60               | 3,397.51          | 0.00          |
| 21 R 200 291 500000 751 |     | GIFTS                | DISTRICT WIDE | MS ATHLETICS CL        | 0.00                   | 193.03            | 0.00          |
| 21 R 200 291 500000 753 |     | GIFTS                | DISTRICT WIDE | WASHINGTON DC T        | 146,153.34             | 195,630.30        | 0.00          |
| 21 R 200 291 500000 754 |     | GIFTS                | DISTRICT WIDE | MS CARDIO ROOM         | 886.00                 | 1,117.00          | 0.00          |
| 21 R 400 291 500000 704 |     | GIFTS                | DISTRICT WIDE | DRAMA CLUB             | 6,252.27               | 5,666.00          | 0.00          |
| 21 R 400 291 500000 705 |     | GIFTS                | DISTRICT WIDE | LIFE SKILLS CLU        | 450.00                 | 440.00            | 0.00          |
| 21 R 400 291 500000 706 |     | GIFTS                | DISTRICT WIDE | BAND TRIPS             | 5,089.90               | 5,912.25          | 0.00          |
| 21 R 400 291 500000 707 |     | GIFTS                | DISTRICT WIDE | CROSS COUNTRY S        | 6,043.49               | 9,311.40          | 0.00          |
| 21 R 400 291 500000 708 |     | GIFTS                | DISTRICT WIDE | FIRST CLASS            | 1,241.73               | 1,057.91          | 0.00          |
| 21 R 400 291 500000 710 |     | GIFTS                | DISTRICT WIDE | CHORUS TRIPS           | 8,550.55               | 29,582.48         | 0.00          |
| 21 R 400 291 500000 711 |     | GIFTS                | DISTRICT WIDE | CALCULATORS            | 1,340.00               | 720.00            | 0.00          |
| 21 R 400 291 500000 712 |     | GIFTS                | DISTRICT WIDE | COACHES CLUB GE        | 15,296.37              | 13,901.02         | 0.00          |
| 21 R 400 291 500000 713 |     | GIFTS                | DISTRICT WIDE | COACHES CLUB GI        | 1,700.00               | 4,381.42          | 0.00          |
| 21 R 400 291 500000 714 |     | GIFTS                | DISTRICT WIDE | COACHES CLUB CH        | 11,700.00              | 33,354.20         | 0.00          |
| 21 R 400 291 500000 715 |     | GIFTS                | DISTRICT WIDE | COACHES CLUB GI        | 80.00                  | 390.00            | 0.00          |
| 21 R 400 291 500000 716 |     | GIFTS                | DISTRICT WIDE | COACHES CLUB GI        | 2,359.32               | 1,823.00          | 0.00          |
| 21 R 400 291 500000 717 |     | GIFTS                | DISTRICT WIDE | COACHES CLUB SO        | 397.00                 | 6,870.99          | 0.00          |
| 21 R 400 291 500000 718 |     | GIFTS                | DISTRICT WIDE | COACHES CLUB VO        | 10,708.00              | 1,730.00          | 0.00          |
| 21 R 400 291 500000 719 |     | GIFTS                | DISTRICT WIDE | COACHES CLUB BA        | 2,600.00               | 11,911.43         | 0.00          |
| 21 R 400 291 500000 720 |     | GIFTS                | DISTRICT WIDE | COACHES CLUB BO        | 0.00                   | 3,189.00          | 0.00          |
| 21 R 400 291 500000 721 |     | GIFTS                | DISTRICT WIDE | COACHES CLUB FO        | 2,340.00               | 19,254.88         | 0.00          |
| 21 R 400 291 500000 724 |     | GIFTS                | DISTRICT WIDE | COACHES CLUB BO        | 957.00                 | 632.00            | 0.00          |
| 21 R 400 291 500000 725 |     | GIFTS                | DISTRICT WIDE | COACHES CLUB WR        | 2,650.00               | 2,921.32          | 0.00          |
| 21 R 400 291 500000 726 |     | GIFTS                | DISTRICT WIDE | COACHES CLUB WR        | 0.00                   | 500.00            | 0.00          |
| 21 R 400 291 500000 727 |     | GIFTS                | DISTRICT WIDE | COACHES CLUB CR        | 4,020.00               | 4,861.00          | 0.00          |
| 21 R 400 291 500000 728 |     | GIFTS                | DISTRICT WIDE | COACHES CLUB T         | 1,200.00               | 1,550.00          | 0.00          |
| 21 R 400 291 500000 729 |     | GIFTS                | DISTRICT WIDE | COACHES CLUB TR        | 7,344.00               | 4,403.50          | 0.00          |

| ACCOUNT                 | Src                  | Func            | Prj             | 2016-17<br>FY Activity | 2017-18<br>FY Activity | 2018-19<br>Budget |
|-------------------------|----------------------|-----------------|-----------------|------------------------|------------------------|-------------------|
| 21 R 400 291 500000 730 | GIFTS                | DISTRICT WIDE   | STUDENT PARKING | 9,375.00               | 10,655.00              | 0.00              |
| 21 R 400 291 500000 731 | GIFTS                | DISTRICT WIDE   | SCHOOL ALUMNI P | 0.00                   | 500.00                 | 0.00              |
| 21 R 400 291 500000 732 | GIFTS                | DISTRICT WIDE   | HIGH SCHOOL CAR | 8,092.51               | 4,658.40               | 0.00              |
| 21 R 400 291 500000 733 | GIFTS                | DISTRICT WIDE   | ART STEAM       | 0.00                   | 1,050.00               | 0.00              |
| 21 R 400 291 500000 734 | GIFTS                | DISTRICT WIDE   | ECONOMIC ASSIST | 0.00                   | 1,941.57               | 0.00              |
| 21 R 400 291 500000 755 | GIFTS                | DISTRICT WIDE   | FAB LAB EQUIPME | 218.12                 | 224.71                 | 0.00              |
| 21 R 400 291 500000 756 | GIFTS                | DISTRICT WIDE   | CTE             | 4,904.27               | 20,271.49              | 0.00              |
| 21 R 400 291 500000 919 | GIFTS                | DISTRICT WIDE   | YEARBOOK        | 30,000.00              | 38,055.01              | 0.00              |
| 21 R 800 291 500000 000 | GIFTS                | DISTRICT WIDE   | NO PROJECT CODE | 0.00                   | 0.00                   | 250,000.00        |
| 21 R 800 291 500000 603 | GIFTS                | DISTRICT WIDE   | STAFF WELLNESS  | 7,500.00               | 7,500.00               | 0.00              |
| 21 R 800 291 500000 608 | GIFTS                | DISTRICT WIDE   | ROBOTICS        | 322.50                 | 10,153.00              | 0.00              |
| 21 R 800 291 500000 701 | GIFTS                | DISTRICT WIDE   | INSTRUMENT RENT | 5,759.00               | 2,800.00               | 0.00              |
| 21 R 800 291 500000 702 | GIFTS                | DISTRICT WIDE   | BAND/CHOIR UNIF | 1,850.00               | 1,836.45               | 0.00              |
| 21 R --- 2-- -----      | *REVENUE FROM LOCAL  |                 |                 | 328,455.67             | 483,724.17             | 250,000.00        |
| 21 - --- --- -----      | *GIFT/DONATIONS FUND |                 |                 | 328,455.67             | 483,724.17             | 250,000.00        |
| 27 R 800 110 411000 000 | GENERAL FUND TRANSFE | INTERFUND TRANS | NO PROJECT CODE | 1,270,234.51           | 1,419,158.78           | 1,615,815.60      |
| 27 R --- 1-- -----      | *INTERFUND TRANSFERS |                 |                 | 1,270,234.51           | 1,419,158.78           | 1,615,815.60      |
| 27 R 800 349 500000 000 | RECEIPTS FROM WI DIS | DISTRICT WIDE   | NO PROJECT CODE | 42,090.68              | 42,904.43              | 43,000.00         |
| 27 R --- 3-- -----      | *INTER-DISTRICT TRAN |                 |                 | 42,090.68              | 42,904.43              | 43,000.00         |
| 27 R 800 516 500000 000 | TRANSIT OF STATE AID | DISTRICT WIDE   | NO PROJECT CODE | 244.13                 | 0.00                   | 0.00              |
| 27 R 800 517 500000 000 | FED GRANT AID TRANSI | DISTRICT WIDE   | NO PROJECT CODE | 0.00                   | 500.00                 | 0.00              |
| 27 R 800 536 500000 000 | PMT CCDEB            | DISTRICT WIDE   | NO PROJECT CODE | 38,818.96              | 0.00                   | 0.00              |
| 27 R --- 5-- -----      | *REV FROM INTERMEDIA |                 |                 | 39,063.09              | 500.00                 | 0.00              |
| 27 R 800 611 500000 000 | STATE HANDICAPPED AI | DISTRICT WIDE   | NO PROJECT CODE | 462,700.00             | 495,782.00             | 499,000.00        |
| 27 R 800 697 500000 000 | AID SPEC ED TRANSITI | DISTRICT WIDE   | NO PROJECT CODE | 518.13                 | 4,000.00               | 0.00              |
| 27 R --- 6-- -----      | *REVENUE FROM STATE  |                 |                 | 463,218.13             | 499,782.00             | 499,000.00        |
| 27 R 800 730 500000 341 | FEDERAL SPECIAL PROJ | DISTRICT WIDE   | FLOW THRU       | 168,872.83             | 250,305.66             | 415,199.55        |
| 27 R 800 730 500000 347 | FEDERAL SPECIAL PROJ | DISTRICT WIDE   | PRESCHOOL       | 7,024.13               | 4,891.13               | 4,798.00          |
| 27 R 800 780 500000 000 | FED AID THROUGH OTR  | DISTRICT WIDE   | NO PROJECT CODE | 124,947.23             | 93,165.08              | 40,000.00         |
| 27 R --- 7-- -----      | *REVENUE FROM FEDERA |                 |                 | 300,844.19             | 348,361.87             | 459,997.55        |
| 27 - --- --- -----      | *SPECIAL EDUCATION   |                 |                 | 2,115,450.60           | 2,310,707.08           | 2,617,813.15      |
| Grand Revenue Totals    |                      |                 |                 | 21,587,174.99          | 22,647,038.16          | 23,373,223.70     |

Number of Accounts: 119

\*\*\*\*\* End of report \*\*\*\*\*



| ACCOUNT         | Func                           | 2016-17<br>FY Activity | 2017-18<br>FY Activity | 2018-19<br>Budget |
|-----------------|--------------------------------|------------------------|------------------------|-------------------|
| 10 E --- 11---- | UNDIFFERENTIATED CURRICULUM    | 2,743,271.14           | 2,786,721.20           | 2,860,955.80      |
| 10 E --- 12---- | REGULAR CURRICULUM             | 4,048,871.17           | 4,097,095.49           | 4,242,922.91      |
| 10 E --- 13---- | VOCATIONAL CURRICULUM          | 759,367.31             | 569,525.23             | 627,630.69        |
| 10 E --- 14---- | PHYSICAL CURRICULUM            | 495,797.20             | 501,313.73             | 503,789.02        |
| 10 E --- 16---- | CO-CURRICULAR ACTIVITIES       | 424,343.50             | 428,167.96             | 500,874.97        |
| 10 E --- 17---- | OTHER SPEC NEEDS               | 158,223.79             | 158,608.30             | 173,639.10        |
| 10 E --- 21---- | PUPIL SERVICES                 | 507,591.87             | 536,318.68             | 626,579.43        |
| 10 E --- 22---- | INSTRUCTIONAL STAFF SERVICES   | 782,514.00             | 775,282.39             | 963,574.93        |
| 10 E --- 23---- | GENERAL ADMINISTRATION         | 414,097.68             | 450,942.33             | 460,547.98        |
| 10 E --- 24---- | SCHOOL BUILDING ADMINISTRATION | 982,489.46             | 956,737.15             | 990,691.47        |
| 10 E --- 25---- | BUSINESS/OPERATIONS/TRANSPORT  | 3,278,163.03           | 3,692,660.38           | 3,486,226.86      |
| 10 E --- 26---- | CENTRAL SERVICES               | 701,499.36             | 713,039.00             | 422,980.65        |
| 10 E --- 27---- | INSURANCE AND JUDGMENTS        | 170,515.38             | 194,000.47             | 209,000.00        |
| 10 E --- 28---- | DEBT SERVICES                  | 42,594.60              | 42,979.03              | 75,000.00         |
| 10 E --- 29---- | OTHER SUPPORT SERVICES         | 532,832.40             | 504,264.17             | 1,275,160.01      |
| 10 E --- 41---- | INTERFUND & INTERGOVN TRANSFER | 1,270,234.51           | 1,419,158.78           | 1,615,815.60      |
| 10 E --- 43---- | INSTRUCTIONAL SERVICE PAYMENTS | 1,612,997.37           | 1,714,527.91           | 1,949,021.13      |
| 10 E --- 49---- | NON-PROGRAM TRANSACTION        | 2,208.97               | 14,913.37              | 5,000.00          |
| 10 - -----      | GENERAL FUND                   | 18,927,612.74          | 19,556,255.57          | 20,989,410.55     |
| 21 E --- 12---- | REGULAR CURRICULUM             | 218,386.25             | 289,756.50             | 250,000.00        |
| 21 E --- 13---- | VOCATIONAL CURRICULUM          | 211.90                 | 1,953.49               | 0.00              |
| 21 E --- 14---- | PHYSICAL CURRICULUM            | 166.54                 | 4,889.22               | 0.00              |
| 21 E --- 16---- | CO-CURRICULAR ACTIVITIES       | 75,471.11              | 108,732.07             | 0.00              |
| 21 E --- 21---- | PUPIL SERVICES                 | 2,079.14               | 6,257.34               | 0.00              |
| 21 E --- 22---- | INSTRUCTIONAL STAFF SERVICES   | 8,417.28               | 7,423.35               | 0.00              |
| 21 - -----      | GIFT/DONATIONS FUND            | 304,732.22             | 419,011.97             | 250,000.00        |
| 27 E --- 15---- | SPECIAL CURRICULUM             | 1,336,107.89           | 1,443,780.68           | 1,607,792.37      |
| 27 E --- 21---- | PUPIL SERVICES                 | 471,355.49             | 482,889.39             | 553,841.83        |
| 27 E --- 22---- | INSTRUCTIONAL STAFF SERVICES   | 181,928.70             | 190,113.51             | 220,529.81        |

| ACCOUNT              | Func                           | 2016-17<br>FY Activity | 2017-18<br>FY Activity | 2018-19<br>Budget |
|----------------------|--------------------------------|------------------------|------------------------|-------------------|
| 27 E --- 25 ---      | BUSINESS/OPERATIONS/TRANSPORT  | 80,027.29              | 90,529.45              | 112,649.14        |
| 27 E --- 26 ---      | CENTRAL SERVICES               | 0.00                   | 9,428.23               | 2,000.00          |
| 27 E --- 41 ---      | INTERFUND & INTERGOVN TRANSFER | 9,199.03               | 31,906.29              | 30,000.00         |
| 27 E --- 43 ---      | INSTRUCTIONAL SERVICE PAYMENTS | 35,416.04              | 51,254.85              | 80,000.00         |
| 27 E --- 49 ---      | NON-PROGRAM TRANSACTION        | 1,416.16               | 10,804.68              | 11,000.00         |
| 27 - --- ---         | SPECIAL EDUCATION              | 2,115,450.60           | 2,310,707.08           | 2,617,813.15      |
| Grand Expense Totals |                                | 21,347,795.56          | 22,285,974.62          | 23,857,223.70     |

Number of Accounts: 1902

\*\*\*\*\* End of report \*\*\*\*\*

| ACCOUNT            | Func                           | 2016-17      | 2017-18      | 2018-19      |
|--------------------|--------------------------------|--------------|--------------|--------------|
|                    |                                | FY Activity  | FY Activity  | Budget       |
| 10 E --- 100 ----- | SALARIES                       | 8,272,535.61 | 8,397,817.16 | 9,073,715.90 |
| 10 E --- 110 ----- | TIME SHEET SALARY / EXTRA      | 0.00         | 113.75       | 0.00         |
| 10 E --- 111 ----- | SALARY FULL-STRAIGHT TIME      | 75,672.72    | 53,487.58    | 52,013.80    |
| 10 E --- 112 ----- | SALARY FULL-EXTRA TIME         | 100,909.10   | 115,354.34   | 109,383.33   |
| 10 E --- 113 ----- | OVERTIME                       | 28,964.29    | 23,496.07    | 25,000.00    |
| 10 E --- 115 ----- | SICK DAY PAYOUT                | 7,800.00     | 5,587.50     | 6,500.00     |
| 10 E --- 116 ----- | LONGEVITY                      | 0.00         | 0.00         | 10,000.00    |
| 10 E --- 117 ----- | ATTENDANCE BONUS               | 0.00         | 0.00         | 8,000.00     |
| 10 E --- 140 ----- | SALARIES-SUBS                  | 178,105.69   | 254,447.20   | 318,435.71   |
| 10 E --- 141 ----- | SUBSTITUTES                    | 210.00       | 315.00       | 0.00         |
| 10 E --- 1-- ----- | SALARIES                       | 8,664,197.41 | 8,850,618.60 | 9,603,048.74 |
| 10 E --- 212 ----- | RETIREMENT EMPLOYER SHARE      | 549,297.19   | 553,193.17   | 575,243.74   |
| 10 E --- 219 ----- | HRA                            | 88,711.41    | 95,221.52    | 103,487.78   |
| 10 E --- 220 ----- | SOCIAL SECURITY                | 651,161.33   | 666,379.01   | 718,856.98   |
| 10 E --- 230 ----- | LIFE INSURANCE                 | 40,761.95    | 40,270.23    | 55,139.06    |
| 10 E --- 241 ----- | MEDICAL INSURANCE              | 2,024,076.90 | 2,017,227.65 | 2,109,429.45 |
| 10 E --- 243 ----- | DENTAL INSURANCE               | 172,908.19   | 203,427.88   | 187,281.55   |
| 10 E --- 249 ----- | HRA                            | 43,442.72    | 46,178.78    | 65,148.05    |
| 10 E --- 250 ----- | LONG TERM DISABILITY INSURANCE | 30,254.91    | 29,155.21    | 32,604.73    |
| 10 E --- 290 ----- | OTHER EMPLOYEE BENEFITS        | 31,448.45    | 23,820.21    | 35,000.00    |
| 10 E --- 292 ----- | FEES                           | 13,580.13    | 13,580.13    | 13,580.13    |
| 10 E --- 296 ----- | CASH IN LIEU OF HEALTH BENEFIT | 149,096.82   | 109,050.00   | 111,176.00   |
| 10 E --- 2-- ----- | TOTAL FRINGES                  | 3,794,740.00 | 3,797,503.79 | 4,006,947.47 |
| 10 E --- 310 ----- | PERSONAL SERVICES              | 223,159.62   | 255,326.17   | 256,300.00   |
| 10 E --- 313 ----- | EQUIPMENT REPAIR               | 58,892.31    | 67,313.37    | 71,925.00    |
| 10 E --- 321 ----- | TECHNOLOGY REPAIRS/MANT.       | 0.00         | 0.00         | 3,000.00     |
| 10 E --- 323 ----- | PROPERTY SERVICES              | 563,643.46   | 658,243.11   | 359,865.00   |
| 10 E --- 327 ----- | CONSTRUCTION SEVICES           | 65,640.00    | 153,867.00   | 0.00         |
| 10 E --- 331 ----- | GAS FOR HEAT                   | 101,980.02   | 98,575.22    | 138,000.00   |
| 10 E --- 336 ----- | ELECTRICITY NON HEAT           | 265,611.94   | 293,959.89   | 322,500.00   |
| 10 E --- 337 ----- | WATER                          | 18,950.14    | 17,056.07    | 17,300.00    |
| 10 E --- 338 ----- | SEWERAGE                       | 38,565.68    | 40,849.27    | 45,100.00    |
| 10 E --- 341 ----- | PUPIL TRAVEL                   | 17,446.75    | 7,998.18     | 10,100.00    |
| 10 E --- 342 ----- | EMPLOYEE TRAVEL                | 42,386.43    | 65,183.97    | 51,380.00    |
| 10 E --- 348 ----- | VEHICLE FUEL                   | 74,530.76    | 87,711.11    | 99,000.00    |
| 10 E --- 351 ----- | ADVERTISING                    | 4,139.65     | 6,569.84     | 6,000.00     |
| 10 E --- 353 ----- | POSTAGE AND CARTAGE            | 7,935.27     | 6,123.62     | 8,893.00     |
| 10 E --- 354 ----- | PRINTING & BINDING             | 3,360.42     | 3,454.16     | 3,000.00     |
| 10 E --- 355 ----- | TELEPHONE AND TELEGRAPH        | 69,656.13    | 69,309.87    | 56,100.00    |
| 10 E --- 356 ----- | TELEVISION                     | 2,258.84     | 2,759.17     | 3,000.00     |
| 10 E --- 360 ----- | DATA PROCESSING                | 14,462.50    | 14,187.50    | 15,500.00    |
| 10 E --- 370 ----- | PAYMENT TO NON-GOVERNMENTS     | 45,000.00    | 16,250.00    | 45,000.00    |
| 10 E --- 382 ----- | PAYMENT TO WI SCHOOL DISTRICT  | 1,481,661.00 | 1,662,920.75 | 1,802,521.13 |
| 10 E --- 386 ----- | TRANSFERS TO CESA              | 48,598.00    | 20,148.50    | 59,000.00    |
| 10 E --- 387 ----- | PAYMENT TO STATE               | 8,469.00     | 12,264.00    | 16,500.00    |
| 10 E --- 389 ----- | VTAE DISTRICT                  | 37,917.37    | 15,718.16    | 30,000.00    |
| 10 E --- 3-- ----- | TOTAL SERVICES                 | 3,194,265.29 | 3,575,788.93 | 3,419,984.13 |
| 10 E --- 411 ----- | GENERAL SUPPLIES               | 635,274.56   | 692,781.37   | 512,808.95   |
| 10 E --- 413 ----- | COMPUTER SUPPLIES              | 5,838.94     | 5,349.28     | 1,480.00     |
| 10 E --- 415 ----- | FOOD                           | 10,045.05    | 9,870.40     | 11,493.00    |
| 10 E --- 416 ----- | MEDICAL SUPPLIES               | 2,733.33     | 3,921.20     | 7,750.00     |
| 10 E --- 417 ----- | PAPER                          | 25,345.36    | 21,700.85    | 36,000.00    |
| 10 E --- 420 ----- | APPAREL                        | 9,744.19     | 5,592.38     | 8,225.00     |
| 10 E --- 431 ----- | AUDIO VISUAL MEDIA             | 2,733.83     | 3,507.28     | 4,914.00     |

| ACCOUNT            | Func                           | 2016-17<br>FY Activity | 2017-18<br>FY Activity | 2018-19<br>Budget |
|--------------------|--------------------------------|------------------------|------------------------|-------------------|
| 10 E --- 432 ----- | LIBRARY BOOKS                  | 24,935.54              | 15,842.70              | 18,862.00         |
| 10 E --- 433 ----- | NEWSPAPERS                     | 712.57                 | 570.73                 | 650.00            |
| 10 E --- 434 ----- | PERIODICALS                    | 4,266.35               | 3,432.21               | 3,567.34          |
| 10 E --- 435 ----- | SOFTWARE                       | 19,221.06              | 13,901.21              | 12,075.00         |
| 10 E --- 436 ----- | COMPUTERS PURCHASED W LIB CSF  | 0.00                   | 14,547.27              | 15,000.00         |
| 10 E --- 439 ----- | OTHER MEDIA                    | 22,545.98              | 22,255.02              | 27,150.00         |
| 10 E --- 440 ----- | NON-CAPITAL EQUIPMENT          | 46,853.58              | 32,173.98              | 13,070.82         |
| 10 E --- 450 ----- | OBJECTS FOR RESALE             | 4,159.52               | 11,410.51              | 8,850.00          |
| 10 E --- 460 ----- | EQUIPMENT COMPONENTS           | 17,858.28              | 20,592.87              | 20,000.00         |
| 10 E --- 470 ----- | TEXTBOOKS                      | 3,076.85               | 0.00                   | 0.00              |
| 10 E --- 471 ----- | TEXTBOOKS                      | 95,220.35              | 74,069.96              | 96,959.50         |
| 10 E --- 472 ----- | WORKBOOKS                      | 17,398.76              | 26,587.65              | 28,300.00         |
| 10 E --- 480 ----- | NON-INSTRUCTIONAL SOFTWARE     | 99,377.57              | 110,381.25             | 865,750.00        |
| 10 E --- 4-- ----- | TOTAL SUPPLIES                 | 1,047,341.67           | 1,088,488.12           | 1,692,905.61      |
| 10 E --- 517 ----- | RENTAL SITE                    | 0.00                   | 0.00                   | 2,000.00          |
| 10 E --- 551 ----- | EQUIPMENT PURCHASE ADDITION    | 328,625.55             | 228,839.04             | 56,054.00         |
| 10 E --- 561 ----- | EQUIPMENT PURCHASE REPLACEMENT | 177,800.70             | 94,757.01              | 26,650.00         |
| 10 E --- 562 ----- | VEHICLE PURCHASE REPLACEMENT   | 124,388.00             | 154,000.00             | 170,000.00        |
| 10 E --- 571 ----- | EQUIPMENT RENTAL               | 19,349.80              | 4,618.54               | 4,275.00          |
| 10 E --- 5-- ----- | TOTAL EQUIPMENT                | 650,164.05             | 482,214.59             | 258,979.00        |
| 10 E --- 682 ----- | INTEREST ON SHORT TERM LOANS   | 42,594.60              | 42,979.03              | 75,000.00         |
| 10 E --- 6-- ----- | DEBT RETIREMENT                | 42,594.60              | 42,979.03              | 75,000.00         |
| 10 E --- 711 ----- | DISTRICT LIABILITY INSURANCE   | 33,858.33              | 49,738.47              | 53,000.00         |
| 10 E --- 712 ----- | PROPERTY AND BOILER INSURANCE  | 44,127.00              | 52,366.00              | 54,000.00         |
| 10 E --- 713 ----- | WORKERS COMPENSATION           | 108,314.00             | 109,237.00             | 115,000.00        |
| 10 E --- 714 ----- | E & O / CRIME BONDS            | 8,100.00               | 9,132.00               | 10,000.00         |
| 10 E --- 730 ----- | UNEMPLOYMENT COMPENSATION      | 2.05                   | 0.00                   | 5,000.00          |
| 10 E --- 7-- ----- | TOTAL INSURANCE                | 194,401.38             | 220,473.47             | 237,000.00        |
| 10 E --- 827 ----- | FUND 27 TRANSFER               | 1,270,234.51           | 1,419,158.78           | 1,615,815.60      |
| 10 E --- 8-- ----- | OPERATING TRANSFERS - OUT      | 1,270,234.51           | 1,419,158.78           | 1,615,815.60      |
| 10 E --- 940 ----- | DUES AND FEES                  | 67,464.86              | 64,116.89              | 74,730.00         |
| 10 E --- 972 ----- | REFUND OF PRIOR YEAR TAXES     | 2,208.97               | 14,913.37              | 5,000.00          |
| 10 E --- 9-- ----- | MISCELLANEOUS OBJECTS          | 69,673.83              | 79,030.26              | 79,730.00         |
| 1- - - - -         | GENERAL FUND                   | 18,927,612.74          | 19,556,255.57          | 20,989,410.55     |
| 21 E --- 111 ----- | SALARY FULL-STRAIGHT TIME      | 2,250.00               | 0.00                   | 0.00              |
| 21 E --- 112 ----- | SALARY FULL-EXTRA TIME         | 0.00                   | 1,350.00               | 0.00              |
| 21 E --- 1-- ----- | SALARIES                       | 2,250.00               | 1,350.00               | 0.00              |
| 21 E --- 212 ----- | RETIREMENT EMPLOYER SHARE      | 3.40                   | 82.14                  | 0.00              |
| 21 E --- 219 ----- | HRA                            | 1.01                   | 0.51                   | 0.00              |
| 21 E --- 220 ----- | SOCIAL SECURITY                | 167.10                 | 100.27                 | 0.00              |
| 21 E --- 230 ----- | LIFE INSURANCE                 | 0.09                   | 0.05                   | 0.00              |
| 21 E --- 243 ----- | DENTAL INSURANCE               | 1.44                   | 0.00                   | 0.00              |
| 21 E --- 250 ----- | LONG TERM DISABILITY INSURANCE | 0.19                   | 0.10                   | 0.00              |
| 21 E --- 2-- ----- | TOTAL FRINGES                  | 173.23                 | 183.07                 | 0.00              |
| 21 E --- 310 ----- | PERSONAL SERVICES              | 24,055.73              | 10,754.81              | 0.00              |
| 21 E --- 3-- ----- | TOTAL SERVICES                 | 24,055.73              | 10,754.81              | 0.00              |
| 21 E --- 411 ----- | GENERAL SUPPLIES               | 125,729.88             | 171,937.85             | 250,000.00        |

| ACCOUNT              | Func                           | 2016-17<br>FY Activity | 2017-18<br>FY Activity | 2018-19<br>Budget |
|----------------------|--------------------------------|------------------------|------------------------|-------------------|
| 21 E --- 4--         | TOTAL SUPPLIES                 | 125,729.88             | 171,937.85             | 250,000.00        |
| 21 E --- 940         | DUES AND FEES                  | 152,523.38             | 234,786.24             | 0.00              |
| 21 E --- 9--         | MISCELLANEOUS OBJECTS          | 152,523.38             | 234,786.24             | 0.00              |
| 27 E --- 100         | SALARIES                       | 1,435,052.15           | 1,511,907.57           | 1,660,357.33      |
| 27 E --- 111         | SALARY FULL-STRAIGHT TIME      | 32,105.29              | 63,357.03              | 85,078.76         |
| 27 E --- 112         | SALARY FULL-EXTRA TIME         | 1,801.13               | 1,895.54               | 2,621.62          |
| 27 E --- 117         | ATTENDANCE BONUS               | 0.00                   | 0.00                   | 2,000.00          |
| 27 E --- 140         | SALARIES-SUBS                  | 13,568.75              | 23,811.91              | 16,779.37         |
| 27 E --- 1--         | SALARIES                       | 1,482,527.32           | 1,600,972.05           | 1,766,837.08      |
| 27 E --- 212         | RETIREMENT EMPLOYER SHARE      | 97,226.50              | 100,002.72             | 114,272.81        |
| 27 E --- 219         | HRA                            | 13,003.20              | 15,645.84              | 17,389.07         |
| 27 E --- 220         | SOCIAL SECURITY                | 112,524.55             | 123,185.67             | 137,297.88        |
| 27 E --- 230         | LIFE INSURANCE                 | 4,078.68               | 5,515.92               | 8,526.64          |
| 27 E --- 241         | MEDICAL INSURANCE              | 179,752.24             | 155,763.36             | 202,773.80        |
| 27 E --- 243         | DENTAL INSURANCE               | 21,804.72              | 25,332.16              | 27,623.79         |
| 27 E --- 249         | HRA                            | 11,731.92              | 12,083.76              | 13,814.52         |
| 27 E --- 250         | LONG TERM DISABILITY INSURANCE | 5,213.56               | 5,688.05               | 6,329.56          |
| 27 E --- 290         | OTHER EMPLOYEE BENEFITS        | 3,352.03               | 425.00                 | 6,000.00          |
| 27 E --- 296         | CASH IN LIEU OF HEALTH BENEFIT | 15,500.40              | 34,200.00              | 30,150.00         |
| 27 E --- 2--         | TOTAL FRINGES                  | 464,187.80             | 477,842.48             | 564,178.07        |
| 27 E --- 310         | PERSONAL SERVICES              | 3,478.00               | 5,632.75               | 6,000.00          |
| 27 E --- 341         | PUPIL TRAVEL                   | 39,919.06              | 43,626.25              | 50,000.00         |
| 27 E --- 342         | EMPLOYEE TRAVEL                | 12,169.63              | 10,040.41              | 28,500.00         |
| 27 E --- 348         | VEHICLE FUEL                   | 6,255.71               | 6,284.10               | 6,000.00          |
| 27 E --- 353         | POSTAGE AND CARTAGE            | 1,407.31               | 1,031.28               | 2,000.00          |
| 27 E --- 354         | PRINTING & BINDING             | 1,545.27               | 1,197.10               | 2,000.00          |
| 27 E --- 355         | TELEPHONE AND TELEGRAPH        | 689.55                 | 509.23                 | 2,000.00          |
| 27 E --- 370         | PAYMENT TO NON-GOVERNMENTS     | 0.00                   | 5,085.00               | 6,000.00          |
| 27 E --- 382         | PAYMENT TO WI SCHOOL DISTRICT  | 3,420.41               | 2,634.25               | 19,000.00         |
| 27 E --- 383         | TRANS to CCDEB                 | 28,612.63              | 29,985.60              | 40,000.00         |
| 27 E --- 386         | TRANSFERS TO CESA              | 5,383.00               | 27,179.00              | 26,000.00         |
| 27 E --- 3--         | TOTAL SERVICES                 | 102,880.57             | 133,204.97             | 187,500.00        |
| 27 E --- 411         | GENERAL SUPPLIES               | 50,554.14              | 52,296.86              | 52,798.00         |
| 27 E --- 415         | FOOD                           | 702.91                 | 1,007.77               | 1,000.00          |
| 27 E --- 480         | NON-INSTRUCTIONAL SOFTWARE     | 2,397.00               | 29.00                  | 0.00              |
| 27 E --- 4--         | TOTAL SUPPLIES                 | 53,654.05              | 53,333.63              | 53,798.00         |
| 27 E --- 715         | MULTIPLE COVERAGE              | 635.67                 | 631.98                 | 1,000.00          |
| 27 E --- 7--         | TOTAL INSURANCE                | 635.67                 | 631.98                 | 1,000.00          |
| 27 E --- 810         | GENERAL TRANSFERS              | 9,199.03               | 31,906.29              | 30,000.00         |
| 27 E --- 8--         | OPERATING TRANSFERS - OUT      | 9,199.03               | 31,906.29              | 30,000.00         |
| 27 E --- 936         | STATE SPEC ED AID TRANSIT      | 1,416.16               | 10,804.68              | 11,000.00         |
| 27 E --- 940         | DUES AND FEES                  | 950.00                 | 2,011.00               | 3,500.00          |
| 27 E --- 9--         | MISCELLANEOUS OBJECTS          | 2,366.16               | 12,815.68              | 14,500.00         |
| 2--                  |                                | 2,420,182.82           | 2,729,719.05           | 2,867,813.15      |
| Grand Expense Totals |                                | 21,347,795.56          | 22,285,974.62          | 23,857,223.70     |

AS OF June 30, 2018

Fund 38 Amortization / Levy / Budget Schedule  
\$755,000 First Citizens State Bank Loan (December, 2011)

| Date      | Principal | Interest | P&I       | Calendar<br>Levy/Rev | Fiscal<br>Budget/Exp | End Fund Bal | Fiscal    |          |
|-----------|-----------|----------|-----------|----------------------|----------------------|--------------|-----------|----------|
|           |           |          |           |                      |                      |              | Principal | Interest |
| 17-18     |           |          |           |                      |                      | 65,872.02    |           |          |
| 9/19/2018 | 64,584.00 | 1,188.00 | 65,772.00 |                      |                      | 100.02       |           |          |

Fund 39 Amortization / Levy / Budget Schedule AS OF June 30, 2018  
\$18,600,000 G.O. Refunding Bonds (Sept 2015) + \$4,370,000 G.O. Refunding Bonds (March 2016)

| Date     | Principal<br>callable 2025 | Interest  | P&I          | 18,600,000<br>Principal<br>callable 2025 | Interest   | P&I          | 2017-18 | Calendar<br>Levy/Rev | Fiscal<br>Budget/Exp | End Fund Bal                                | Fiscal       |            |
|----------|----------------------------|-----------|--------------|--|------------|--------------|---------|----------------------|----------------------|---|--------------|------------|
|          |                            |           |              |  |            |              |         |                      |                      |   | Principal    | Interest   |
| 9/1/2018 |                            | 44,987.50 | 44,987.50    |  | 398,775.00 | 398,775.00   |         |                      |                      | 881,515.80                                  |              |            |
| 3/1/2019 | 875,000.00                 | 44,987.50 | 919,987.50   |  | 398,775.00 | 398,775.00   | 2018-19 |                      | 1,762,525.00         |   | 875,000.00   | 887,525.00 |
| 9/1/2019 |                            | 36,237.50 | 36,237.50    |  | 398,775.00 | 398,775.00   | 2018-19 | 1,753,775.00         |                      | 872,765.80                                  |              |            |
| 3/1/2020 | 885,000.00                 | 36,237.50 | 921,237.50   |  | 398,775.00 | 398,775.00   | 2019-20 |                      | 1,755,025.00         |   | 885,000.00   | 870,025.00 |
| 9/1/2020 |                            | 27,387.50 | 27,387.50    |  | 398,775.00 | 398,775.00   | 2019-20 | 1,746,175.00         |                      | 863,915.80                                  |              |            |
| 3/1/2021 |                            | 27,387.50 | 27,387.50    | 905,000.00                               | 398,775.00 | 1,303,775.00 | 2020-21 |                      | 1,757,325.00         |   | 905,000.00   | 852,325.00 |
| 9/1/2021 |                            | 27,387.50 | 27,387.50    |  | 385,200.00 | 385,200.00   | 2020-21 | 1,743,750.00         |                      | 850,340.80                                  |              |            |
| 3/1/2022 |                            | 27,387.50 | 27,387.50    | 935,000.00                               | 385,200.00 | 1,320,200.00 | 2021-22 |                      | 1,760,175.00         |   | 935,000.00   | 825,175.00 |
| 9/1/2022 |                            | 27,387.50 | 27,387.50    |  | 371,175.00 | 371,175.00   | 2021-22 | 1,746,150.00         |                      | 836,315.80                                  |              |            |
| 3/1/2023 |                            | 27,387.50 | 27,387.50    | 965,000.00                               | 371,175.00 | 1,336,175.00 | 2022-23 |                      | 1,762,125.00         |   | 965,000.00   | 797,125.00 |
| 9/1/2023 |                            | 27,387.50 | 27,387.50    |  | 356,700.00 | 356,700.00   | 2022-23 | 1,747,650.00         |                      | 821,840.80                                  |              |            |
| 3/1/2024 |                            | 27,387.50 | 27,387.50    | 1,000,000.00                             | 356,700.00 | 1,356,700.00 | 2023-24 |                      | 1,768,175.00         |   | 1,000,000.00 | 768,175.00 |
| 9/1/2024 |                            | 27,387.50 | 27,387.50    |  | 331,700.00 | 331,700.00   | 2023-24 | 1,743,175.00         |                      | 796,840.80                                  |              |            |
| 3/1/2025 |                            | 27,387.50 | 27,387.50    | 1,050,000.00                             | 331,700.00 | 1,381,700.00 | 2024-25 |                      | 1,768,175.00         |   | 1,050,000.00 | 718,175.00 |
| 9/1/2025 |                            | 27,387.50 | 27,387.50    |  | 305,450.00 | 305,450.00   | 2024-25 | 1,741,925.00         |                      | 770,590.80                                  |              |            |
| 3/1/2026 |                            | 27,387.50 | 27,387.50    | 1,105,000.00                             | 305,450.00 | 1,410,450.00 | 2025-26 |                      | 1,770,675.00         |   | 1,105,000.00 | 665,675.00 |
| 9/1/2026 |                            | 27,387.50 | 27,387.50    |  | 277,825.00 | 277,825.00   | 2025-26 | 1,743,050.00         |                      | 742,965.80                                  |              |            |
| 3/1/2027 |                            | 27,387.50 | 27,387.50    | 1,160,000.00                             | 277,825.00 | 1,437,825.00 | 2026-27 |                      | 1,770,425.00         |   | 1,160,000.00 | 610,425.00 |
| 9/1/2027 |                            | 27,387.50 | 27,387.50    |  | 248,825.00 | 248,825.00   | 2026-27 | 1,741,425.00         |                      | 713,965.80                                  |              |            |
| 3/1/2028 |                            | 27,387.50 | 27,387.50    | 1,220,000.00                             | 248,825.00 | 1,468,825.00 | 2027-28 |                      | 1,772,425.00         |   | 1,220,000.00 | 552,425.00 |
| 9/1/2028 |                            | 27,387.50 | 27,387.50    |  | 218,325.00 | 218,325.00   | 2027-28 | 1,741,925.00         |                      | 683,465.80                                  |              |            |
| 3/1/2029 |                            | 27,387.50 | 27,387.50    | 1,280,000.00                             | 218,325.00 | 1,498,325.00 | 2028-29 |                      | 1,771,425.00         |   | 1,280,000.00 | 491,425.00 |
| 9/1/2029 |                            | 27,387.50 | 27,387.50    |  | 186,325.00 | 186,325.00   | 2028-29 | 1,739,425.00         |                      | 651,465.80                                  |              |            |
| 3/1/2030 |                            | 27,387.50 | 27,387.50    | 1,345,000.00                             | 186,325.00 | 1,531,325.00 | 2029-30 |                      | 1,772,425.00         |   | 1,345,000.00 | 427,425.00 |
| 9/1/2030 |                            | 27,387.50 | 27,387.50    |  | 152,700.00 | 152,700.00   | 2029-30 | 1,738,800.00         |                      | 617,840.80                                  |              |            |
| 3/1/2031 |                            | 27,387.50 | 27,387.50    | 1,405,000.00                             | 152,700.00 | 1,557,700.00 | 2030-31 |                      | 1,765,175.00         |   | 1,405,000.00 | 360,175.00 |
| 9/1/2031 |                            | 27,387.50 | 27,387.50    |  | 124,600.00 | 124,600.00   | 2030-31 | 1,737,075.00         |                      | 589,740.80                                  |              |            |
| 3/1/2032 |                            | 27,387.50 | 27,387.50    | 1,465,000.00                             | 124,600.00 | 1,589,600.00 | 2031-32 |                      | 1,768,975.00         |   | 1,465,000.00 | 303,975.00 |
| 9/1/2032 |                            | 27,387.50 | 27,387.50    |  | 95,300.00  | 95,300.00    | 2031-32 | 1,739,675.00         |                      | 560,440.80                                  |              |            |
| 3/1/2033 |                            | 27,387.50 | 27,387.50    | 1,525,000.00                             | 95,300.00  | 1,620,300.00 | 2032-33 |                      | 1,770,375.00         |   | 1,525,000.00 | 245,375.00 |
| 9/1/2033 |                            | 27,387.50 | 27,387.50    |  | 64,800.00  | 64,800.00    | 2032-33 | 1,739,875.00         |                      | 529,940.80                                  |              |            |
| 3/1/2034 |                            | 27,387.50 | 27,387.50    | 1,585,000.00                             | 64,800.00  | 1,649,800.00 | 2033-34 |                      | 1,769,375.00         |   | 1,585,000.00 | 184,375.00 |
| 9/1/2034 |                            | 27,387.50 | 27,387.50    |  | 33,100.00  | 33,100.00    | 2033-34 | 1,737,675.00         |                      | 498,240.80                                  |              |            |
| 3/1/2035 |                            | 27,387.50 | 27,387.50    | 1,655,000.00                             | 33,100.00  | 1,688,100.00 | 2034-35 |                      | 1,775,975.00         |   | 1,655,000.00 | 120,975.00 |
| 9/1/2035 |                            | 27,387.50 | 27,387.50    |  | 0.00       | 0.00         | 2034-35 | 1,742,875.00         |                      | 465,140.80                                  |              |            |
| 3/1/2036 | 1,565,000.00               | 27,387.50 | 1,592,387.50 |  |            |              | 2035-36 |                      | 1,619,775.00         |   | 1,565,000.00 | 54,775.00  |
|          |                            |           |              |  |            |              | 2035-36 | 1,592,387.50         |                      | 437,753.30                                  |              |            |
|          | 3,325,000                  | 1,038,850 | 4,363,850    | 18,600,000                               | 8,696,700  | 27,296,700   |         |                      |                      | TBD earlier defeasance or smaller 2035 levy | 21,925,000   | 9,735,550  |

\$1,506,199,511  
\$150,619,951  
\$21,989,584  
14.60%

EQUALIZED VALUE OF THE DISTRICT (2016) as certified by the Department of Revenue  
ALLOWABLE DEBT BY STATUTE (10%)  
PRESENT LONG TERM DEBT OUTSTANDING PRINCIPAL  
JUNE 30, 2017 CURRENT % OF ALLOWABLE LIMIT

**Rock Valley Athletic Conference + Local  
2017-2018 Equalized Tax Levy Information (Arranged Alphabetically) + Local**

|                       | <b>Mill Rate</b> | <b>Levy (all funds)<br/>(\$000)</b> | <b>Equalized Value<br/>(\$000)</b> |
|-----------------------|------------------|-------------------------------------|------------------------------------|
| <b>Beloit-Turner</b>  | 10.26            | 4,831                               | 470,992                            |
| <b>Big Foot UHS</b>   | 3.39             | 8,247                               | 2,434,356                          |
| <b>Brodhead</b>       | 8.5              | 3,695                               | 434,506                            |
| <b>Clinton</b>        | 12.04            | 5,290                               | 439,438                            |
| <b>East Troy</b>      | 9.66             | 14,819                              | 1,534,632                          |
| <b>Edgerton</b>       | 9.96             | 10,139                              | 1,017,913                          |
| <b>Evansville</b>     | 11.5             | 8,410                               | 731,242                            |
| <b>Jefferson</b>      | 10.5             | 10,361                              | 986,738                            |
| <b>McFarland</b>      | 11.77            | 15,696                              | 1,333,761                          |
| <b>Palmyra /Eagle</b> | 10.9             | 8,594                               | 788,188                            |
| <b>Parkview</b>       | 12.23            | 4,969                               | 406,407                            |
| <b>Whitewater</b>     | 11.52            | 15,730                              | 1,365,222                          |
|                       |                  |                                     |                                    |
| <b>Elkhorn</b>        | 9.89             | 19,351                              | 1,956,281                          |
| <b>Mukwonago</b>      | 8.32             | 28,039                              | 3,371,814                          |
| <b>Muskego-Norway</b> | 9.49             | 28,039                              | 3,400,541                          |
| <b>Waterford UHS</b>  | 4.17             | 8,034                               | 1,928,507                          |

\*Data from WI DPI website: <https://apps4.dpi.wi.gov/sfsdw/MillRateReport.aspx>

**2017-2018 Equalized Tax Levy Information (Arranged by Mill Rate, UHS Excluded)**

|                       | <b>Mill Rate</b> | <b>Levy (all funds)</b><br><b>(\$000)</b> | <b>Equalized Value</b><br><b>(\$000)</b> |
|-----------------------|------------------|---|--|
| <b>Mukwonago</b>      | 8.32             | 28,039                                    | 3,371,814                                |
| <b>Brodhead</b>       | 8.5              | 3,695                                     | 434,506                                  |
| <b>East Troy</b>      | 9.66             | 14,819                                    | 1,534,632                                |
| <b>Edgerton</b>       | 9.96             | 10,139                                    | 1,017,913                                |
| <b>Muskego</b>        | 9.49             | 28,039                                    | 3,400,541                                |
| <b>Elkhorn</b>        | 9.89             | 19,351                                    | 1,956,281                                |
| <b>Beloit-Turner</b>  | 10.26            | 4,831                                     | 470,992                                  |
| <b>Jefferson</b>      | 10.5             | 10,361                                    | 986,738                                  |
| <b>Palmyra /Eagle</b> | 10.9             | 8,594                                     | 788,188                                  |
| <b>Whitewater</b>     | 11.52            | 15,730                                    | 1,365,222                                |
| <b>Evansville</b>     | 11.5             | 8,410                                     | 731,242                                  |
| <b>Parkview</b>       | 12.23            | 4,969                                     | 406,407                                  |
| <b>Clinton</b>        | 12.04            | 5,290                                     | 439,438                                  |



EAST TROY

|                        |               |
|------------------------|---------------|
| 2017-18 Total Tax Levy | 14,818,621    |
| 2017 Tidout            | 1,534,631,781 |
| Equalized Value        |               |

Post Dec 2014 Referendum Approved Levy Amounts

|                                 |            |
|---------------------------------|------------|
| Levy amounts per debt schedule: | 1735925    |
| Additional debt defeasance:     | 148255     |
| Q1                              | 1894180    |
| Q2                              | 2,200,000  |
| Q3                              | 167890,44  |
| TOTAL                           | 22,500,000 |

| Municipality      | 2017 Tidout Equalized Value | Percent of Total   | Municipal Tax Levy   | DPI                  |
|-------------------|-----------------------------|--------------------|----------------------|----------------------|
| T. EAST TROY      | 760,968,955                 | 49.586420%         | 7,348,023.59         | 7,348,023.59         |
| T. LA FAYETTE     | 74,016,819                  | 4.823100%          | 714,716.85           | 714,716.85           |
| T. LA GRANGE      | 25,415,169                  | 1.656109%          | 245,412.46           | 245,412.46           |
| T. SPRING PRAIRIE | 64,947,119                  | 4.232098%          | 627,138.54           | 627,138.54           |
| T. TROY           | 249,504,167                 | 16.258243%         | 2,409,247.44         | 2,409,247.44         |
| V. EAST TROY      | 331,887,700                 | 21.626566%         | 3,204,754.46         | 3,204,754.46         |
| V. MUKWONAGO      | 18,524,843                  | 1.207120%          | 178,878.50           | 178,878.50           |
| T. EAGLE          | 9,367,009                   | 0.610375%          | 90,449.16            | 90,449.16            |
| <b>TOTAL</b>      | <b>1,534,631,781</b>        | <b>100.000000%</b> | <b>14,818,621.00</b> | <b>14,818,621.00</b> |

| Municipality      | % of Levy      |
|-------------------|----------------|
| T. EAST TROY      | 49.59%         |
| T. LA FAYETTE     | 4.82%          |
| T. LA GRANGE      | 1.66%          |
| T. SPRING PRAIRIE | 4.23%          |
| T. TROY           | 16.26%         |
| V. EAST TROY      | 21.63%         |
| V. MUKWONAGO      | 1.21%          |
| T. EAGLE          | 0.61%          |
| <b>TOTAL</b>      | <b>100.00%</b> |

2017-18 Tax Levy EAST TROY COMMUNITY SCHOOLS

| Municipality      | Municipal Tax Levy   | Taxes Pd through 2-18 | Lottery Crdt Cllctd | May Settlement  | Total Paid           | Amount Remaining    | Received in Aug |
|-------------------|----------------------|-----------------------|---------------------|-----------------|----------------------|---------------------|-----------------|
| T. EAST TROY      | \$7,348,023.59       | 5,494,481.95          | 72,713.43           |                 | 5,567,195.38         | 1,780,828.21        | -1,780,828.21   |
| T. LA FAYETTE     | \$714,716.85         | 523,125.24            | 10,887.98           |                 | 534,013.22           | 180,703.63          | -180,703.63     |
| T. LA GRANGE      | \$245,412.46         | 170,400.97            | 1,584.04            |                 | 171,985.01           | 73,427.45           | -73,427.45      |
| T. SPRING PRAIRIE | \$627,138.54         | 449,497.26            | 11,185.89           |                 | 460,683.15           | 166,455.39          | -166,455.39     |
| T. TROY           | \$2,409,247.44       | 1,779,955.11          | 39,541.12           |                 | 1,819,496.23         | 589,751.21          | -589,751.21     |
| V. EAST TROY      | \$3,204,754.46       | 2,362,464.30          | 45,752.91           |                 | 2,408,217.21         | 796,537.25          | -796,537.25     |
| V. MUKWONAGO      | \$178,878.50         | 144,717.41            | 1,298.69            |                 | 154,888.97           | 23,989.53           | -23,989.53      |
| T. EAGLE          | \$90,449.16          | 66,830.46             | 1,811.36            |                 | 68,641.82            | 21,807.34           | -21,807.34      |
| <b>TOTAL</b>      | <b>14,818,621.00</b> | <b>10,991,472.70</b>  | <b>184,775.42</b>   | <b>8,872.87</b> | <b>11,185,120.99</b> | <b>3,633,500.01</b> | <b>0</b>        |

75.48%

24.52%

**WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
ANALYSIS OF GENERAL AID AND EQUALIZATION AID FORMULA COMPONENTS\*\***  
East Troy Community

|                                 | 2010-11<br>FINAL AID<br>(2009-10 DATA) | 2011-12<br>FINAL AID<br>(2010-11 DATA) | 2012-13<br>FINAL AID<br>(2011-12 DATA) | 2013-14<br>FINAL AID<br>(2012-13 DATA) | 2014-15<br>FINAL AID<br>(2013-14 DATA) | 2015-16<br>FINAL AID<br>(2014-15 DATA) | 2016-17<br>FINAL AID<br>(2015-16 DATA) | 2017-18<br>FINAL AID<br>(2016-17 DATA) | 2018-19<br>FINAL AID<br>(2017-18 BUD DATA) |
|---------------------------------|--|--|--|--|--|--|--|--|--|
| GENERAL AID APPROPRIATION       | 1,930,000                              | 1,930,000                              | 1,930,000                              | 1,930,000                              | 1,930,000                              | 1,930,000                              | 1,930,000                              | 1,930,000                              | 1,930,000                                  |
| YEAR OVER YEAR APPRO CHANGE     | 1,243,710                              | 968,209                                | 1,105,049                              | 1,091,500                              | 1,010,550                              | 1,146,928                              | 1,173,281                              | 1,173,050                              | 1,217,050                                  |
| STATE PRIMARY GUARANTEE         | 581,087                                | 564,023                                | 555,356                                | 536,523                                | 531,951                                | 558,545                                | 573,441                                | 573,441                                | 595,017                                    |
| STATE SECONDARY GUARANTEE       | 1,000                                  | 1,000                                  | 1,000                                  | 1,000                                  | 1,000                                  | 1,000                                  | 1,000                                  | 1,000                                  | 1,000                                      |
| STATE TERTIARY GUARANTEE        | 9,239                                  | 9,498                                  | 9,005                                  | 9,087                                  | 9,227                                  | 9,401                                  | 9,538                                  | 9,618                                  | 9,881                                      |
| PRIMARY COST CEILING            | 1,748                                  | 1,785                                  | 1,777                                  | 1,733                                  | 1,731                                  | 1,758                                  | 1,763                                  | 1,776                                  | 1,758                                      |
| SECONDARY COST CEILING          |  |  |  |  |  |  |  |  |  |
| % CHANGE IN MEMBERSHIP          |  | 2.1%                                   | -0.4%                                  | -2.5%                                  | -0.1%                                  | 1.6%                                   | 0.3%                                   | 0.7%                                   | -1.0%                                      |
| DISTRICT INTER MEMBERS          | 0                                      | 0                                      | 0                                      | 0                                      | 0                                      | 0                                      | 0                                      | 0                                      | 0  |
| DISTRICT INTRA MEMBERS          | 0                                      | 0                                      | 0                                      | 0                                      | 0                                      | 0                                      | 0                                      | 0                                      | 0  |
| DISTRICT PRIMARY COST           | 1,748,000                              | 1,785,000                              | 1,777,000                              | 1,733,000                              | 1,731,000                              | 1,758,000                              | 1,763,000                              | 1,776,000                              | 1,758,000                                  |
| DISTRICT SECONDARY COST         | 14,506,652                             | 15,168,930                             | 14,224,885                             | 14,014,771                             | 14,240,937                             | 14,788,958                             | 15,052,494                             | 15,305,568                             | 15,612,798                                 |
| DISTRICT TERTIARY COST          | 1,199,317                              | 1,351,577                              | 1,236,065                              | 1,169,502                              | 2,414,115                              | 1,469,707                              | 1,012,994                              | 1,487,398                              | 1,602,960                                  |
| DISTRICT TOTAL SHARED COST      | 17,453,969                             | 18,305,507                             | 17,237,950                             | 16,917,273                             | 18,386,052                             | 17,996,665                             | 17,868,488                             | 18,568,966                             | 18,973,778                                 |
| % CHANGE IN SHARED COST         |  | 4.9%                                   | -5.8%                                  | -1.9%                                  | 8.7%                                   | -2.1%                                  | -0.9%                                  | 4.2%                                   | 2.2%                                       |
| DISTRICT SHARED COST/MEMBER     | 9,985                                  | 10,255                                 | 9,701                                  | 9,762                                  | 10,622                                 | 10,237                                 | 10,113                                 | 10,456                                 | 10,793                                     |
| SECONDARY CEILING               | 9,239                                  | 9,498                                  | 9,005                                  | 9,087                                  | 9,227                                  | 9,401                                  | 9,538                                  | 9,618                                  | 9,881                                      |
| DISTRICT SHARED COST/MEMBER     | 107.4%                                 | 108.0%                                 | 107.7%                                 | 107.4%                                 | 115.1%                                 | 108.9%                                 | 106.0%                                 | 108.7%                                 | 109.2%                                     |
| AS % OF SECONDARY CEILING       |  |  |  |  |  |  |  |  |  |
| DISTRICT EQUALIZED VALUE        | 1,532,386,932                          | 1,524,311,375                          | 1,528,880,524                          | 1,430,030,734                          | 1,406,328,907                          | 1,430,771,401                          | 1,465,472,848                          | 1,506,222,722                          | 1,535,925,968                              |
| % Change                        |  | -0.53%                                 | 0.30%                                  | -6.47%                                 | -1.66%                                 | 1.74%                                  | 2.43%                                  | 2.78%                                  | 1.97%                                      |
| DISTRICT EQ VALUE/MEMBER        | 876,652                                | 853,956                                | 860,372                                | 825,176                                | 813,863                                | 813,863                                | 831,238                                | 848,098                                | 873,678                                    |
| % Change                        |  | -2.59%                                 | 0.75%                                  | -4.09%                                 | -1.54%                                 | 0.18%                                  | 2.13%                                  | 2.03%                                  | 3.02%                                      |
| AVERAGE VALUE PER MEMBER        | 581,087                                | 564,023                                | 555,356                                | 536,523                                | 531,951                                | 546,173                                | 568,546                                | 573,441                                | 595,017                                    |
| % Change                        |  | -2.94%                                 | -1.54%                                 | -3.39%                                 | -0.85%                                 | 2.67%                                  | 2.27%                                  | 2.67%                                  | 3.76%                                      |
| DISTRICT EQUALIZED VALUE/MEM    | 150.9%                                 | 151.4%                                 | 154.9%                                 | 153.8%                                 | 152.7%                                 | 149.0%                                 | 148.8%                                 | 147.9%                                 | 146.8%                                     |
| AS % OF STATE AVERAGE           |  |  |  |  |  |  |  |  |  |
| DISTRICT PRIMARY AID            | 954,008                                | 995,192                                | 984,825                                | 992,042                                | 1,002,323                              | 1,016,658                              | 1,003,679                              | 995,565                                | 982,175                                    |
| DISTRICT SECONDARY AID          | 4,281,377                              | 4,281,377                              | 3,149,639                              | 3,419,573                              | 3,690,879                              | 3,856,843                              | 4,143,170                              | 4,242,038                              | 4,404,910                                  |
| DISTRICT TERTIARY AID           | -610,020                               | -694,769                               | -678,877                               | -629,202                               | -1,272,912                             | -720,332                               | -494,565                               | -712,410                               | -750,716                                   |
| DISTRICT TOTAL EQUALIZATION AID | 4,625,365                              | 2,090,426                              | 3,455,587                              | 3,782,413                              | 3,420,290                              | 4,153,169                              | 4,652,283                              | 4,525,192                              | 4,616,368                                  |
| PRIMARY TIER AID/COST RATIO     | 54.6%                                  | 55.8%                                  | 55.4%                                  | 57.2%                                  | 57.9%                                  | 57.8%                                  | 56.9%                                  | 56.1%                                  | 54.7%                                      |
| SECOND TIER AID/COST RATIO      | 29.5%                                  | 11.6%                                  | 22.1%                                  | 24.4%                                  | 25.9%                                  | 26.1%                                  | 27.5%                                  | 27.7%                                  | 28.2%                                      |
| TERTIARY TIER AID/COST RATIO    | -50.9%                                 | -51.4%                                 | -54.9%                                 | -53.6%                                 | -52.7%                                 | -49.0%                                 | -48.8%                                 | -47.9%                                 | -46.8%                                     |
| TOTAL AID/COST RATIO            | 26.5%                                  | 11.4%                                  | 20.0%                                  | 22.4%                                  | 18.6%                                  | 23.1%                                  | 26.1%                                  | 24.4%                                  | 24.3%                                      |
| DISTRICT SPECIAL ADJUSTMENT AID | 0                                      | 2,072,403                              | 82,817                                 | 0                                      | 0                                      | 0                                      | 0                                      | 0                                      | 0  |
| DISTRICT INTER AID (CHAP 220)   | 0                                      | 0                                      | 0                                      | 0                                      | 0                                      | 0                                      | 0                                      | 0                                      | 0  |
| DISTRICT INTRA AID (CHAP 220)   | 0                                      | 0                                      | 0                                      | 0                                      | 0                                      | 0                                      | 0                                      | 0                                      | 0  |
| DISTRICT SPEC ADJ-CHAP 220 AID  | 0                                      | 2,072,403                              | 82,817                                 | 0                                      | 0                                      | 0                                      | 0                                      | 0                                      | 0  |
| DISTRICT GENERAL AID TOTAL      | 4,625,365                              | 4,162,828                              | 3,538,404                              | 3,782,413                              | 3,420,290                              | 4,153,169                              | 4,652,283                              | 4,525,192                              | 4,616,368                                  |
| % CHANGE IN GROSS GENERAL AID   |  | -10.0%                                 | -15.0%                                 | 6.9%                                   | -9.5%                                  | 21.4274%                               | 12.0177%                               | -2.7318%                               | 2.0146%                                    |

\* AID AMOUNTS REFLECT ELIGIBILITY, AS CHOICE/CHARTER DEDUCTIONS AND OCT/JUNE ADJUSTMENTS HAVE NOT BEEN INCORPORATED HERE.  
THIS TOOL IS INTENDED TO HIGHLIGHT THE INTERNAL ASPECTS OF THE FORMULA THAT EXPLAIN WHY AID MAY BE CHANGING FROM YEAR TO YEAR.  
REMEMBER THAT THE LINE IS AMOUNT (NOT FOUND ON THIS PRINTOUT) IS THE ONE THAT IS USED IN THE REVENUE LIMIT COMPUTATION.

\*\* DISTRICTS MAY NOT RECEIVE EXACTLY 85% (90% for 2011-12) OF THEIR PRIOR YEARS ELIGIBILITY IF, IN THE PRIOR YEAR, THEY HAD A REVENUE LIMIT PENALTY.

**Longitudinal History of Revenue Limit Per Member\*  
East Troy Community**

|   | 1993-94     | 1994-95     | 1995-96     | 1996-97     | 1997-98      | 1998-99      | 1999-00      | 2000-01      |
|---|-------------|-------------|-------------|-------------|--------------|--------------|--------------|--------------|
| Current 3-Year Average Members (Line 6)** | 1,620       | 1,658       | 1,689       | 1,702       | 1,708        | 1,717        | 1,735        | 1,719        |
| Maximum Revenue Limit (Line 11)           | \$8,348,573 | \$8,866,669 | \$9,370,251 | \$9,792,985 | \$10,179,355 | \$10,591,642 | \$11,071,243 | \$11,427,041 |
| Max Rev Lim Per Mem (Line 11 ÷ Line 6)    | \$5,153.44  | \$5,347.81  | \$5,547.81  | \$5,753.81  | \$5,959.81   | \$6,168.69   | \$6,381.12   | \$6,647.49   |
| State Average Revenue Limit Per Member    | \$5,817.60  | \$5,993.40  | \$6,208.28  | \$6,440.89  | \$6,664.55   | \$6,906.08   | \$7,158.28   | \$7,418.61   |

|   | 2001-02      | 2002-03      | 2003-04      | 2004-05      | 2005-06      | 2006-07      | 2007-08      | 2008-09      |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Current 3-Year Average Members (Line 6) | 1,722        | 1,696        | 1,692        | 1,688        | 1,696        | 1,702        | 1,700        | 1,719        |
| Maximum Revenue Limit (Line 11)         | \$12,102,971 | \$12,456,819 | \$12,796,385 | \$13,469,544 | \$14,034,671 | \$14,584,119 | \$15,188,700 | \$16,062,619 |
| Max Rev Lim Per Mem (Line 11 ÷ Line 6)  | \$7,028.44   | \$7,344.82   | \$7,562.88   | \$7,979.59   | \$8,275.16   | \$8,568.81   | \$8,934.53   | \$9,344.16   |
| State Average Revenue Limit Per Member  | \$7,667.18   | \$7,931.03   | \$8,215.79   | \$8,511.44   | \$8,814.62   | \$9,150.31   | \$9,498.69   | \$9,836.25   |

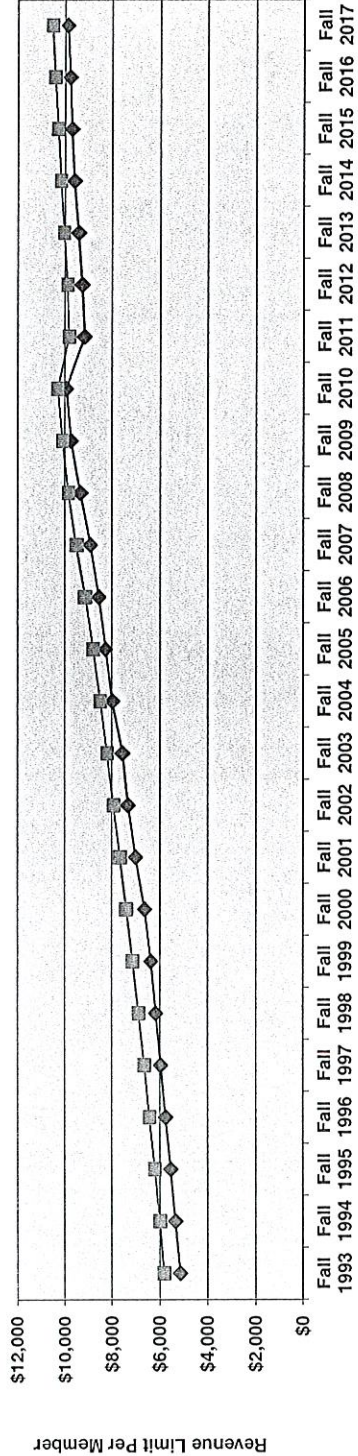
|   | 2009-10      | 2010-11      | 2011-12      | 2012-13      | 2013-14      | 2014-15      | 2015-16      | 2016-17      |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Current 3-Year Average Members (Line 6) | 1,732        | 1,749        | 1,751        | 1,742        | 1,727        | 1,720        | 1,730        | 1,742        |
| Maximum Revenue Limit (Line 11)         | \$16,827,918 | \$17,339,508 | \$16,078,172 | \$16,165,723 | \$16,274,157 | \$16,494,917 | \$16,781,701 | \$17,016,235 |
| Max Rev Lim Per Mem (Line 11 ÷ Line 6)  | \$9,715.89   | \$9,913.96   | \$9,182.28   | \$9,279.98   | \$9,423.37   | \$9,590.07   | \$9,700.41   | \$9,768.22   |
| State Average Revenue Limit Per Member  | \$10,107.42  | \$10,316.38  | \$9,809.13   | \$9,884.42   | \$10,035.89  | \$10,185.15  | \$10,311.59  | \$10,439.26  |

|   | 2017-18     |
|---|-------------|
| Current 3-Year Average Members (Line 6) | 1,742       |
| Maximum Revenue Limit (Line 11)         | 17,202,433  |
| Max Rev Lim Per Mem (Line 11 ÷ Line 6)  | \$9,875.11  |
| State Average Revenue Limit Per Member  | \$10,555.38 |

\*Data for all years was taken from Final district Revenue Limit files at the Department of Public Instruction.

\*\* "Current 3-Year Average" is defined as an average of the second-prior, prior and current year's September FTE plus 40% of Summer School FTE.

**Longitudinal History of Revenue Limit Per Member**



Green Boxes = State Average

Blue Diamonds = District Value

**WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
SURVEY OF REVENUE LIMIT FORMULA COMPONENTS: 2004-05 TO 2016-17  
East Troy Community**

|   | 2004-05    | 2005-06       | 2006-07       | 2007-08       | 2008-09       | 2009-10       | 2010-11       | 2011-12       | 2012-13       | 2013-14       | 2014-15       | 2015-16       | 2016-17       | 2017-18       |
|---|------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| 1.) Base Revenue  | 12,429,347 | 13,101,260    | 13,689,671    | 14,239,119    | 14,826,382    | 15,717,619    | 16,482,918    | 16,994,508    | 16,078,172    | 16,082,632    | 16,125,589    | 16,423,446    | 16,773,751    | 17,002,337    |
| 2.) Base 3-Year Membership  | 1,692      | 1,688         | 1,696         | 1,702         | 1,700         | 1,719         | 1,732         | 1,749         | 1,751         | 1,742         | 1,727         | 1,721         | 1,730         | 1,742         |
| 3.) Base Revenue Per Member (Line 1 ÷ Line 2)                             | 7,346      | 7,761         | 8,072         | 8,366         | 8,721         | 9,143         | 9,517         | 9,717         | 9,182         | 9,232         | 9,337         | 9,543         | 9,696         | 9,760         |
| 4.) Per-Member Increase   | 415        | 310           | 294           | 293           | 275           | 200           | 200           | -534          | 50            | 75            | 75            | 0             | 0             | 0             |
| 5.) Maximum Revenue Per Member (Ln.3 + Ln.4)                              | 7,761      | 8,072         | 8,366         | 8,659         | 8,996         | 9,343         | 9,717         | 9,182         | 9,232         | 9,307         | 9,412         | 9,543         | 9,696         | 9,760         |
| 6.) Current 3-Year Membership   | 1,688      | 1,696         | 1,702         | 1,700         | 1,719         | 1,732         | 1,749         | 1,751         | 1,742         | 1,727         | 1,720         | 1,730         | 1,742         | 1,742         |
| 7.) Total Maximum Revenue Limit (no exemptions)                           | 13,101,260 | 13,689,671    | 14,239,119    | 14,720,283    | 15,464,262    | 16,182,890    | 16,994,508    | 16,078,207    | 16,082,632    | 16,082,632    | 16,189,225    | 16,509,338    | 16,890,101    | 17,002,338    |
| a. Max Rev/Memb x Cur Memb Avg (ln 5 x Ln 6)                              | 13,101,260 | 13,689,671    | 14,239,119    | 14,720,283    | 15,464,262    | 16,182,890    | 16,994,508    | 16,078,207    | 16,082,632    | 16,078,673    | 16,189,225    | 16,509,338    | 16,890,101    | 17,002,338    |
| b. Line 7 Hold Harmless Non-Recur Exemption                               | 0          | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 8,959         | 0             | 0             | 0             | 0             |
| 8.) Recurring Exemptions  | 0          | 0             | 0             | 106,099       | 253,357       | 300,028       | 0             | 0             | 0             | 51,916        | 224,809       | 264,413       | 112,236       | 172,873       |
| a. Prior Year Carryover   | 0          | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| b. Transfer of Service  | 0          | 0             | 0             | 106,099       | 253,357       | 300,028       | 0             | 0             | 0             | 51,916        | 224,809       | 264,413       | 112,236       | 172,873       |
| c. Transfer of Territory  | 0          | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| d. Federal Impact Aid Loss  | 0          | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| e. Recurring Referenda to Exceed (if year 1)                              | 0          | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| 9.) Limit with Recurring Exemptions (Ln 7 + Ln 8)                         | 13,101,260 | 13,689,671    | 14,239,119    | 14,826,382    | 15,717,619    | 16,482,918    | 16,994,508    | 16,078,207    | 16,082,632    | 16,134,548    | 16,414,034    | 16,773,751    | 17,002,337    | 17,175,211    |
| 10.) Non-Recurring Exemptions   | 368,284    | 345,000       | 345,000       | 362,318       | 345,000       | 345,000       | 345,000       | 0             | 83,091        | 139,609       | 80,883        | 7,950         | 19,898        | 27,222        |
| a. Non-Recurring Ref  | 23,284     | 0             | 0             | 17,318        | 0             | 0             | 0             | 0             | 83,091        | 139,609       | 65,886        | 0             | 0             | 0             |
| b. Declining Enrollment Exempt  | 0          | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| c. Energy Efficiency Exemption (begins in 2009-10)                        | 0          | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 1,306         | 4,485         | 1,577         | 2,209         |
| d. Adj for Refunded/Rescinded Taxes                                       | 0          | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 13,691        | 3,465         | 4,352         | 8,661         |
| e. Prior Year Open Enrollment (uncounted pupils)                          | 0          | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| f. Reduction for Ineligible Fund 80 Expenditures                          | 0          | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| g. Environmental Remediation Exemption                                    | 0          | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| h. Adjustment for New Choice Pupils in 2015-16                            | 0          | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| i. Adjustment for New Special Needs Scholarship Program Pupils in 2017-18 | 0          | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| 11.) Maximum Revenue Limit with Exemptions (Ln 9 + Ln 10)                 | 13,469,544 | 14,034,671    | 14,584,119    | 15,188,700    | 16,082,619    | 16,827,918    | 17,339,508    | 16,078,172    | 16,165,723    | 16,274,157    | 16,494,917    | 16,781,701    | 17,016,235    | 17,202,433    |
| 12.) General Aid Certification (Gen + High Poverty Aid)                   | 5,551,122  | 6,076,773     | 5,740,728     | 5,063,851     | 4,785,305     | 4,443,317     | 4,565,684     | 4,109,378     | 3,489,091     | 3,725,559     | 3,865,464     | 4,088,269     | 4,591,455     | 4,457,357     |
| 13.) Allowable Limited Rev 10, 38, 41 Levy+Stc 691 (Ln 11 - Ln 12)        | 7,918,422  | 7,955,898     | 8,843,391     | 10,124,849    | 11,277,314    | 12,384,601    | 12,773,824    | 11,968,794    | 12,676,632    | 12,546,598    | 13,129,453    | 12,683,432    | 12,424,780    | 12,745,076    |
| 14.) Limited Revenue Used (includes levies 10, 38, & 41 + computer aid)   | 7,918,422  | 7,951,621     | 8,843,391     | 10,124,849    | 11,277,314    | 12,365,914    | 12,773,824    | 11,968,794    | 12,676,631    | 12,557,905    | 13,129,453    | 12,683,432    | 12,424,780    | 12,754,836    |
| 15.) Total Revenue from Other Levies                                      | 1,249,120  | 1,280,672     | 1,180,830     | 1,108,500     | 1,150,500     | 1,188,597     | 1,183,926     | 1,604,584     | 1,602,395     | 1,783,221     | 1,781,970     | 1,914,524     | 2,181,017     | 2,070,046     |
| 16.) Low Revenue Ceiling Aid (only in 2011-12)                            | 9,167,542  | 9,212,293     | 10,024,221    | 11,233,349    | 12,427,814    | 13,554,511    | 13,957,750    | 13,573,378    | 14,279,026    | 14,341,126    | 14,911,423    | 14,607,956    | 14,605,797    | 14,824,882    |
| 16.) / 17.) Total Levy+Stc 691  | 21,422     | 13,076        | 12,231        | 16,132        | 12,681        | 19,230        | 5,951         | 7,453         | 5,193         | 8,920         | 9,811         | 8,222         | 6,170         | 6,261         |
| 17.) / 18.) Computer Aid  | 9,146,120  | 9,199,217     | 10,011,990    | 11,217,217    | 12,415,233    | 13,535,281    | 13,951,799    | 13,565,925    | 14,273,833    | 14,332,206    | 14,901,612    | 14,599,734    | 14,599,627    | 14,818,621    |
| 18.) / 19.) Total All-Fund Tax Levy Levy Rate (in mills)                  | 8.1679     | 7.2784        | 7.0653        | 7.5347        | 7.6631        | 8.8453        | 9.1575        | 8.8812        | 9.9928        | 10.2119       | 10.4219       | 9.9681        | 9.6930        | 9.6561        |
| TIF Our Tax Apportionment Value   | #####      | 1,263,907,618 | 1,417,060,801 | 1,488,750,310 | 1,620,131,223 | 1,530,218,778 | 1,523,536,654 | 1,527,885,910 | 1,428,414,456 | 1,403,480,567 | 1,429,830,001 | 1,464,648,048 | 1,506,199,511 | 1,534,631,781 |
| Under Limit (Line 14 < Line 13)   | \$0        | \$24,277      | \$0           | \$0           | \$0           | \$18,697      | \$0           | \$0           | \$1           | \$0           | \$0           | \$0           | \$0           | \$0           |
| Over Limit (Line 14 > Line 13)  | \$0        | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$9,307       | \$0           | \$0           | \$0           | \$9,760       |
| Change from prior year - Total All-Fund Tax Levy                          |            | 0.58%         | 8.84%         | 12.04%        | 10.68%        | 9.02%         | 3.08%         | -2.77%        | 5.22%         | 0.41%         | 3.97%         | -2.03%        | 0.00%         | 1.50%         |

Budget pressures are relentless and insatiable." Accounting Conference, March 2015

"Unlimited desires and needs that collide with limited resources." Joe Schroeder

"How to deal with scarcity: Reduce our wants, reorganize our resources, or economic growth."

Dr. Mark Healey, Harper College

Assumptions:

6% Health Ins; 3% All otr benes

2.42% Salaries

Baird cohort method enrollment (more conservative)

OE Out Increase 6%/ Stable In numbers

Rev Limit: \$0 inc

Per Pupil: \$204 inc

Overall 1.85% Approximate Revenue Increase to Budget (First time in recent history)

**18-19:**

Original Target Amount to reduce:

**-182,321** (Often this amount is \$300-\$500K: without per pupil aid inc and higher insurance)

Removal of One-time or ending costs:

|                                     |                |
|-------------------------------------|----------------|
| Byrnes Remaining Operational Budget | <b>18,130</b>  |
| PV Furniture + (Project 994)        | <b>216,672</b> |
| Fund 38 Debt                        | <b>129,285</b> |

New Subtotal

**181,766** Positive balance sub total

\*Packets for impact needs and reductions include some items beyond the recommendations below:

Impact Needs:

|  | LH/MW/K<br>H/DK |         |  |
|--|-----------------|---------|--|
| Reading Interventionist 1.0                                      | H/DK            | 100,000 | 120,000  |
| Reading Specialist or Teacher from .4 to .71                     | KH/DK           |         | \$20,000 offset by Title I   |
| FACS/Medical 1.0   | KK              | 60,000  | \$80,000 offset by reduction of stipends                             |
| ES Counselor   | KH              | 80,000  |  |
| Psych recode   | PS/KH           | -93,000 | IDEA Spec Ed Aid dec in 19-20: -\$25,110                             |
| Social Worker 1.0  | KH              | 40,000  | \$85,000 Some reimb of aid; noon-8:00; possible Fund 8               |
| AD Reconfiguration w/part-time hire                              | SK              | 5,000   | \$30,000 offset by reductions of current AD                          |
| Curriculum Reconfig from admin asst to curriculum coordinator    | CH              | 24,000  |  |
| Reconfig 5th grade section to MS (Eng Lang Arts and Soc Studies) | PS              | 0       |  |
| Socioemotional Learning  | KH              | 5,000   |  |
| Subsidy to Fund 50 to freeze lunch prices                        | KZ              | 10,000  |  |
| Health insurance 8% instead of 6%                                | KZ              | 43,000  |  |
| Salaries   | KZ              | 28,869  | .42% addtl teacher salary structure incl over original 2.42% = 2.84% |
| Edmentum   | DK              | 12,000  |  |
| Start of Longevity Awards  | KZ              | 10,000  |  |
| Transfer of Service diagnostic teacher 1st year aid impact       | KZ/KH           | 21,600  |  |

Total Needing to be Reduced:

**164,703**

Subtotal of Impacts:

314,869

Recommendation:

|  |         |
|--|---------|
| A. Retirees off health plan for 18-19:           | -52,441 |
| B. Health Insurance Renewal at 4% instead of 8%: | -85,996 |
| C. Anticipated retirements                       | -36,058 |

-171,995 if 0%

Subtotal of Reductions:

-174,495

**Total for balancing budget: 9,791.90**

\*Personnel Impacts

Levy Impact:

Estimated -0.84%  
Transfer of Service Addition of Spec Ed Diagnostic Teacher =.39% levy impact; new levy est -0.45%

One-time upcoming expenditures (18-19 short-term borrowing increase):

Student chromebooks June 2019

- March Closed budget session to inform the board
- April Open session budget meetings

# REVENUE CAP GAP SHORTFALLS OVER THE YEARS....

Revenue cap gap shortfalls have existed since the time of revenue caps being implemented in 1993.

That said, for a more recent snapshot we will look at the time since 2007-08 - \$6.3 million has been the revenue cap gap. That figure does not include 'impact needs', nor additional shortfalls occurring at various times of the year.

Should all of those totals be included, the East Troy School District has been balancing \$9.6 million of costs in the last twelve years.

|  | Revenue Cap Gap | Impact Needs | Post Sept Count Addtl Shortfall | Fund Balance Deficit |
|--|-----------------|--------------|---------------------------------|----------------------|
| 2018-19                                    | \$182,000       | \$325,000    |                                 |                      |
| 2017-18 <small>projection with \$0</small> | \$453,000       | \$392,000    |                                 |                      |
| 2016-17                                    | \$388,000       | \$166,000    |                                 |                      |
| 2015-16                                    | \$497,000       | \$70,000     |                                 |                      |
| 2014-15                                    | \$308,000       | \$269,000    |                                 |                      |
| 2013-14                                    | \$455,000       | \$150,000    | \$100,000                       |                      |
| 2012-13                                    | \$410,000       | \$120,000    |                                 |                      |
| 2011-12                                    | \$2,000,000     | \$0          |                                 |                      |
| 2010-11                                    | \$525,000       | \$770,000    |                                 |                      |
| 2009-10                                    | \$500,000       | \$100,000    |                                 |                      |
| 2008-09                                    | \$380,000       | \$150,000    |                                 |                      |
| 2007-08                                    | \$200,000       |              |                                 | \$680,000            |
| TOTALS                                     | 6,298,000       | 2,512,000    | 100,000                         | 680,000              |

*What exactly is the 'revenue cap gap'?* Each year schools begin their budget planning with a *reasonable estimate* of what salaries, benefits, and other expenditures will increase by. A school's budget is predominantly salaries and benefits (75-80% over the years). For salaries, in the past QEO was projected; in more recent times it is CPI or 1.5%. For benefits, health insurance estimates from the insurers are used. Then revenues from the state are calculated via the revenue limit formula. The difference between what costs are expected to increase by, and what revenues increase by, is the shortfall. Annually the process then begins on how to balance the budget. Since 2007-08, we make changes to staffing levels each year and have made significant changes to health insurance and other benefits to mitigate rising costs and fewer dollars.

*What exactly are 'impact needs'?* As educational needs change, programs, services, and/or staff may need to be added. Or budgets may need to be increased – think additional maintenance on buildings. So impact needs are larger changes to the budget that need to be added.

*What exactly is the 'post Sept count addtl shortfall'?* After the September Third Friday official count of students, if projections did not come to fruition, an additional budget shortfall may exist.

*What exactly is a 'fund balance deficit'?* At the close of the fiscal year, expenditures exceeded revenues. This either occurred due to unexpected expenditures throughout the year, or not predicting enough necessary reductions via the revenue cap gap.

FINALLY, a note on the school's revenue limit from the State, which is property taxes + state aid. Six years later, about the same revenues:

|               | 2010-11    | 2018-19 proj |
|---------------|------------|--------------|
| Revenue Limit | 17,339,508 | 17,190,227   |

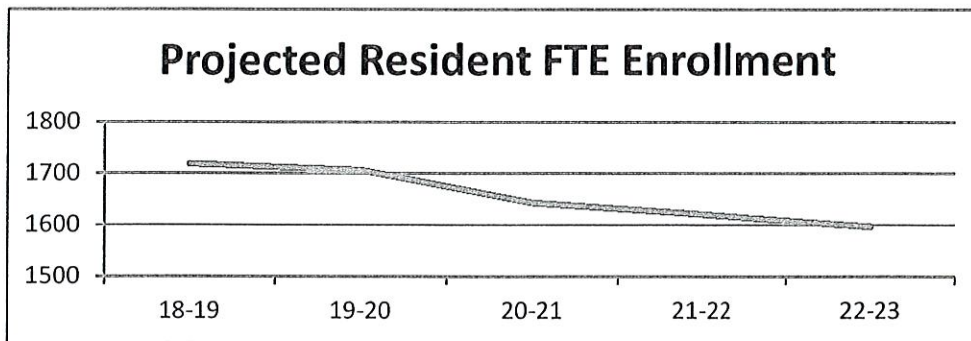
# WHAT DOES THE FUTURE LOOK LIKE?....

The East Troy Schools are facing projected deficits in its five year outlook of \$467,000 - \$914,000 on average *per year*. However a heavy component of this number will be the next biennial budget due to be revealed from the Governor in February 2019.

The four largest factors that are influencing the projections:

1. Declining enrollment
2. Extremely limited monies going into the formulas on the State level
3. Health insurance projections
4. CPI Salary increases greater than increased revenues.

*Declining Enrollment:* East Troy's 2017-18 resident membership was 1726. East Troy's enrollment decline in the next five years could be as much as 100-150 students less.



*Funding at the State Level:* The 2015-17 biennial budget brought a scare of an additional loss of funding. Instead, funding was maintained, but not increased for 15-16 with a \$0 per pupil revenue limit increase and a \$0 increase to current per pupil aid. For 16-17, a \$0 per pupil revenue limit increase was still given, but the per pupil aid increased by \$100. For 17-18 and 18-19, we began with the State giving no additional increase, then September 1, 2017 pressures late in the cycle provided \$200 per pupil aid in 17-18 and an additional \$204 per pupil aid in -18-19. This current per pupil aid is summatively \$654 per pupil. In 19-20, it is written in the law to decrease to \$630 per pupil.

*Health insurance increases:* With health insurance expenditures expected to increase 8% each year, the District must continue to make changes to its plan. But even no increases in health insurance costs each year would still leave the District with deficits to reduce each year in the projections.

The East Troy Schools will continue to balance tax levy impacts and remains committed to balancing the budget. But with the constraints listed, the balance of fiscal versus educational excellence is strained at best. We ask that the community evaluate if the East Troy Schools are:

- Ensuring a year to a year-plus of learning growth for each child, each year
- Ensuring programming opportunities through systems and practices that recognize the talents of each child
- Ensuring individualized learning by engaging students with a personalized learning environment
- Employing the highest-quality professional staff
- Adapting facilities for current and future educational needs
- Demonstrating fiscal responsibility through efficiency.

If so, please consider that an operational referendum may be necessary to continue and improve these practices.

# TAX BILL ANALYSIS

## UNDERSTANDING THE PARTS OF A TAX BILL AND HOW TAXES ARE CALCULATED:

- 1.) Example values only: Let's say the Village of East Troy's total **assessed** valuation in 2008 was: 85,057,645  
(DPI definition of assessed: property values determined by the local municipal assessor on January 1 of any given year.)
- 2.) Let's say this assessed valuation is 74.66% of total equalized property valuation this year.  
(Equalized Property Valuation is \$113,924,200. DPI definition of equalized: Value that results when the Department of Revenue applies an adjustment factor to the municipality during the past year and is meant to ensure that each type of property has comparable value regardless of local assessment practices. Equalized is also known as "fair market".)
- 3.) By Wisconsin Statute 120.17 8(a-c), the school district bases its tax levy on **equalized** property valuation.
- 4.) Municipalities base their tax on **assessed** valuation.
- 5.) To determine one's equalized property value for his/her own property tax bill, use the following formula:

$$\frac{\text{TOTAL ASSESSED VALUE}}{\text{AVG ASSESSMENT RATIO}}$$

For example:  $\$150,000 / .7466 = \underline{\$200,910.80}$

- 6.) Most property tax bills will list this equalized value as estimated fair market value.
- 7.) A school that has set an equalized tax rate at 10.07 (mill rate), would have \$2,024 in school taxes on this home:

$$\text{Equalized Value}/\$1000 * \text{School Mill rate} = \$200,910.80/1000 * 10.07 = \underline{\$2,024}$$

- 8.) Municipalities determine their tax rates for each of the taxing jurisdictions by using the following formula:

$$\frac{\text{TAXING JURISDICTIONS TOTAL TAX}}{\text{TOTAL MUNICIPALITIES' ASSESSED VALUE}}$$

FOR THE SCHOOL TAX:

|   |             |   |                   |
|---|-------------|---|-------------------|
| TOTAL SCHOOL TAX                          | \$1,147,695 | = | \$0.013493        |
| TOTAL VILLAGE OF EAST TROY ASSESSED VALUE | 85,057,645  |   | Assessed tax rate |

This assessed tax rate represents a municipal mill rate for school taxes as \$13.493 per thousand of assessed value. (This rate is higher than the school mill rate because the total assessed property value is less than the total equalized property value.)

- 9.) Then to calculate the individual property tax for each of the municipalities:  
(Similar to point 7 (seven) above, but using assessed values rather than equalized)

$$\text{Assessed Value}/1000 * \text{Municipal School Tax Rate} = \$150,000/1000 * 13.493 = \underline{\$2,024}$$

- 10.) As one can see, both items (7) and (9) yielded the same results.
- 11.) The calculation continues with State and County credits against this tax.

THIS CALCULATION WAS DONE WITH EXAMPLE FIGURES.



## East Troy Community School District 2018-2019 Assessment Windows (when printing choose "Portrait" and "Fit to Height")

| DISTRICT  |                 |        |        |                |                |                 |     |                    |              |
|---|-----------------|--------|--------|----------------|----------------|-----------------|-----|--------------------|--------------|
| ACCESS (ELL)  | Dec 3 - Feb 1   |        |        |                |                |                 |     |                    |              |
| ACT   |                 |        |        |                | Feb 20/21      |                 |     |                    |              |
| ASPIRE  |                 |        |        |                | Apr 8 - May 3  |                 |     |                    |              |
| DLM (SpEd)  |                 |        |        |                | Mar 18 - May 3 |                 |     |                    |              |
| FAST  | Sep 10 - Oct 19 |        |        | Jan 2 - Feb 15 |                | Apr 23 - May 24 |     |                    |              |
| F&P   | Sep 10 - Oct 19 |        |        | Jan 2 - Feb 15 |                | Apr 23 - May 24 |     |                    |              |
| FORWARD   |                 |        |        |                | Mar 18 - May 3 |                 |     |                    |              |
| ISTEEP  | Sep 10 - Oct 19 |        |        | Jan 2 - Feb 15 |                | Apr 23 - May 24 |     |                    |              |
| MAP   | Sep 10 - Oct 19 |        |        | Jan 2 - Feb 15 |                | Apr 23 - May 24 |     |                    |              |
| SAEBRS  | Oct 16 - Nov 16 |        |        |                |                |                 |     |                    |              |
| *Assmts not colored below are only used as secondary screeners for Students of Concern. |                 |        |        |                |                |                 |     |                    |              |
| FALL  |                 |        | WINTER |                |                | SPRING          |     |                    |              |
|   | SEPT            | OCT    | NOV    | DEC            | JAN            | FEB             | MAR | APR                | MAY          |
| LITTLE PRAIRIE  |                 |        |        |                |                |                 |     |                    |              |
| 4K  |                 |        |        |                |                |                 |     |                    | FAST (R)     |
| 5K  | MAP (M/R)       |        |        |                | MAP (M/R)      |                 |     |                    | MAP (M/R)    |
|   | FAST (M/R)      |        |        |                | FAST (M/R)     |                 |     |                    | FAST (M/R)   |
|   |                 | SAEBRS |        |                | F&P (R)        |                 |     |                    | F&P (R)      |
| 1   | MAP (M/R)       |        |        |                | MAP (M/R)      |                 |     |                    | MAP (M/R)    |
|   | FAST (M/R)      |        |        |                | FAST (M/R)     |                 |     |                    | FAST (M/R)   |
|   | F&P (R)         |        |        |                | F&P (R)        |                 |     |                    | F&P (R)      |
|   |                 | SAEBRS |        |                |                |                 |     |                    |              |
| 2   | MAP (M/R)       |        |        |                | MAP (M/R)      |                 |     |                    | MAP (M/R)    |
|   | FAST (M/R)      |        |        |                | FAST (M)       |                 |     |                    | FAST (M)     |
|   | F&P (R)         |        |        |                | F&P (R)        |                 |     |                    | F&P (R)      |
|   |                 | SAEBRS |        |                | FAST (R)       |                 |     |                    | FAST (R)     |
| PRAIRIE VIEW  |                 |        |        |                |                |                 |     |                    |              |
| 3   | MAP (M/R)       |        |        |                | MAP (M/R)      |                 |     |                    | MAP (M/R)    |
|   | FAST (M/R)      |        |        |                | FAST (M)       |                 |     |                    | FAST (M)     |
|   | F&P (R)         |        |        |                | F&P (R)        |                 |     |                    | F&P (R)      |
|   |                 | SAEBRS |        |                | FAST (R)       |                 |     |                    | FAST (R)     |
|   |                 |        |        |                |                |                 |     | FORWARD (ELA/M)    |              |
| 4   | MAP (M/R)       |        |        |                | MAP (M/R)      |                 |     |                    | MAP (M/R)    |
|   | FAST (R)        |        |        |                | ISTEEP (M)     |                 |     |                    | ISTEEP (M)   |
|   | ISTEEP (M)      |        |        |                | F&P (R)        |                 |     |                    | F&P (R)      |
|   | F&P (R)         |        |        |                | FAST (R)       |                 |     |                    | FAST (R)     |
|   |                 | SAEBRS |        |                |                |                 |     | FORWARD (ELA/M/SS) |              |
| 5   | MAP (M/R)       |        |        |                | MAP (M/R)      |                 |     |                    | MAP (M/R)    |
|   | FAST (R)        |        |        |                | ISTEEP (M)     |                 |     |                    | ISTEEP (M)   |
|   | ISTEEP (M)      |        |        |                | F&P (R)        |                 |     |                    | F&P (R)      |
|   | F&P (R)         |        |        |                | FAST (R)       |                 |     |                    | FAST (R)     |
|   |                 | SAEBRS |        |                |                |                 |     | FORWARD (ELA/M)    |              |
| MIDDLE SCHOOL   |                 |        |        |                |                |                 |     |                    |              |
| 6   | MAP (M/R)       |        |        |                | MAP (M/R)      |                 |     |                    | MAP (M/R)    |
|   | ISTEEP (M/R)    |        |        |                | ISTEEP (M/R)   |                 |     |                    | ISTEEP (M/R) |
|   |                 | SAEBRS |        |                |                |                 |     | FORWARD (ELA/M)    |              |
| 7   | MAP (M/R)       |        |        |                | MAP (M/R)      |                 |     |                    | MAP (M/R)    |
|   | ISTEEP (M/R)    |        |        |                | ISTEEP (M/R)   |                 |     |                    | ISTEEP (M/R) |
|   |                 | SAEBRS |        |                |                |                 |     | FORWARD (ELA/M)    |              |
| 8   | MAP (M/R)       |        |        |                | MAP (M/R)      |                 |     |                    | MAP (M/R)    |
|   | ISTEEP (M/R)    |        |        |                | ISTEEP (M/R)   |                 |     |                    | ISTEEP (M/R) |
|   |                 | SAEBRS |        |                |                |                 |     | FORWARD (ELA/M/SS) |              |
| HIGH SCHOOL   |                 |        |        |                |                |                 |     |                    |              |
| 9   | MAP (M/R)       |        |        |                | MAP (M/R)      |                 |     | ASPIRE             | MAP (M/R)    |
|   | ISTEEP (M/R)    |        |        |                | ISTEEP (M/R)   |                 |     |                    | ISTEEP (M/R) |
|   |                 | SAEBRS |        |                |                |                 |     |                    |              |
| 10  | ISTEEP (M/R)    |        |        |                | ISTEEP (M/R)   |                 |     | ASPIRE             | FWRD (SS)    |
|   | MAP (R)         |        |        |                | MAP (R)        |                 |     |                    | MAP (R)      |
|   |                 | SAEBRS |        |                |                |                 |     |                    |              |
| 11  | ISTEEP (M/R)    | SAEBRS |        |                | ISTEEP (M/R)   | ACT             |     |                    | ISTEEP (M/R) |
| 12  | ISTEEP (M/R)    | SAEBRS |        |                | ISTEEP (M/R)   |                 |     |                    | ISTEEP (M/R) |