

# **EAST TROY**

## **COMMUNITY SCHOOL DISTRICT**

*Committed to the Growth & Success of Each Student, Each Year*

### **2019-2020**

# **ANNUAL MEETING OF THE EAST TROY COMMUNITY SCHOOL DISTRICT**

**Monday, September 23, 2019**

6:00 P.M.-East Troy High School Lecture Hall



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District Office: 2040 Beulah Avenue, East Troy, WI 53120 • Phone: 262-642-6710 • Fax: 262-642-6712 • [www.easttroy.k12.wi.us](http://www.easttroy.k12.wi.us)

**EAST TROY COMMUNITY SCHOOL DISTRICT ANNUAL MEETING, SEPTEMBER 23, 2019**



# EAST TROY

## COMMUNITY SCHOOL DISTRICT

*Committed to the Growth & Success of Each Student, Each Year*

### District at a Glance

**Motto** Committed to the growth and success of each student, each year.

**Belief** All students will learn.

**Vision** To provide and promote a learning community each and every day.

**Mission Statement** To ensure and provide 21<sup>st</sup> century learning through: engaged student learning, quality teaching, strong leadership, rigorous coursework, and community service opportunities while demonstrating efficiency and effectiveness for the betterment of the students and community

First School Established in East Troy	1839
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First Official High School Class Graduated	1888
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Size of the District	100 sq mi
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Building	Programming	Year Built	Additions/Renovations	Sq.Ft.
Leona Doubek Elementary	District Office	1951	1954, 1969	34,932
Little Prairie Primary	Grades 4K, 5K, 1, and 2	2017		73,746
Prairie View Elementary	Grades 3, 4, and 5	1999		72,000
East Troy Middle	Grades 6, 7, and 8	1970	1993, 2016	77,550
East Troy High	Grades 9, 10, 11, and 12	1958	1964, 1970, 1977, 1985, 1999, 2016	146,323

Staff Employed	280
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Teaching Staff with Masters Degrees	66 55.9%
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Teaching Staff with National Board Certification	11 9.3%
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Projected Class Sizes at the Start of the School Year							
Total Projected Preliminary 19-20 via pre-enrollment to school year							
Little Prairie		Prairie View		Middle School (totals)		High School (totals)	
4K (AM/PM)	20	3 <sup>rd</sup>	25	6 <sup>th</sup>	98	9 <sup>th</sup>	121
5K	24	4 <sup>th</sup>	23	7 <sup>th</sup>	119	10 <sup>th</sup>	134
1 <sup>st</sup>	22	5 <sup>th</sup>	22	8 <sup>th</sup>	118	11 <sup>th</sup>	151
2 <sup>nd</sup>	23					12 <sup>th</sup>	148

2019-20 School Board Members				
President	Vice President	Clerk	Treasurer	Member
Ted Zess	Jessica Fuchs	Steve Lambrechts	Bob Dignan	Tony Barrett



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Dr. Christopher G. Hibner, District Administrator  
Katherine Zwirgzdas, Administrator of Business Services  
Amy Foszpanczyk, Director of Teaching & Continuous  
Improvement of Student Learning  
Katherine Lieske Harder, Director of Pupil Services

In the East Troy Community School District, we aim to empower and engage students in their learning. We know that learning can look different depending on the needs and interests of each individual, and that our students come to us with varying readiness levels, passions and backgrounds.

That said, we continue to create learning environments that recognize these differences and the process of learning. This focus affects everything we do, spanning the areas of leadership, teaching practices, curriculum, programming, professional development and facilities. It also influences technology, assessments, student grading, activities, homework, school structures, budgets, human resources, communications and our belief systems. These are the areas we must keep reshaping and transforming to enhance the natural curiosity and imagination of all students as they explore their interests and prepare themselves for college and careers.

Learning is and should be the only constant for our students. This is much broader than one source of information and should reflect our value placed on the learner, the learning process, all disciplines and student achievement. We must assess what we value. We are not about sorting and selecting talent, nor are we about conformity and compliance. Rather, we are about learning, developing talent and improving upon the mentality of “not yet.” As A.J. Juliani and John Spence state within their book, *Empower*: “Our job is not to prepare students for something. Our job is to help students prepare themselves for anything.”

To that end, we must focus on ensuring that learning growth occurs for all children. We do this by creating personalized environments that keep the student at the center of the learning process. We provide content that is strongly aligned to learning targets at each grade level and within each discipline. In addition, we infuse more student voice and student self-reflection, while supporting our students toward becoming assessment-capable learners. This leads to greater opportunities for creativity, critical thinking, collaboration and communication—especially related to when and how students represent their own learning.

This is about more than academic achievement—it’s about intrinsic motivation, confidence, motivation, engagement, purpose and creating learning environments that promote self-worth. We want to continue to remain focused on the learner, the learning process and achievement.

As our district forges ahead for the betterment of our students, staff, schools and community, we must recognize the competitive nature of education by providing a high-quality, authentic learning environment in East Troy and beyond. We must ask: “Why should students go here?” As the choices of education expand through open enrollment, part-time open enrollment, the Early College Credit Program, Start College Now, virtual learning and more, school districts and communities must address this key question.

I am confident answering this question because we understand that our system should fit the student—not the other way around. We must continue to do what is best for children, ensuring our educators have what they need to do the best job possible. To serve our students, we must also serve the people who work with them.



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I recognize that we have much work to do. But I am also extremely proud of the work of the East Troy Community School District and all of our wonderful staff members. As Walter Elias Disney once stated: "Our greatest natural resource is the minds of our children." Let's continue to DREAM BIG!

Thank you for your ongoing support of our students and schools.

Sincerely,

Dr. Christopher G. Hibner  
District Administrator



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Dear Citizens of the East Troy Community School District,

The excitement continues for the East Troy Community School District as we remain committed to moving forward toward providing a high quality education that meets the needs and develops the talents of each child. Please view the many celebrations within this booklet of our students, staff, and district. We have much to be proud of!

Although we take pride in our achievements / celebrations, we will not rest on our laurels as we look for ways to continually improve as a school district for the betterment of each and every child. We remain steadfast to ensuring the child is at the center of the learning process and recognize that policies, practices, programs, and structures must continue to evolve toward truly supporting that belief.

Finally, I would like to take a moment to thank the East Troy community for your ongoing support of the children attending our local public schools. Without your support, we would not be able to provide the academic opportunities we do within our school.

Sincerely,

Ted Zess, Board President  
East Troy Community School District

**NOTICE OF ANNUAL SCHOOL DISTRICT MEETING and BUDGET HEARING**

Pursuant to Section 102.08(1) and 65.90(4) Wisconsin Statutes, the East Troy Community School District will hold an annual meeting and budget hearing on Monday, September 23, 2019. Such meeting will be held in the lecture hall of the East Troy High School at 3128 Graydon Ave, and will commence at 6:00 p.m.

Copies of the proposed budget may be obtained between the hours of 7:30 a.m. and 4:00 p.m. at the business office, 2040 Beulah Ave, East Troy, Wisconsin beginning September 16, 2019.

Stephen Lambrechts, Clerk  
East Troy Community School District

# ANNUAL MEETING OF THE EAST TROY COMMUNITY SCHOOL DISTRICT

6:00 P.M. Monday, September 23, 2019

East Troy High School Lecture Hall

- I. Call to Order
- II. Pledge of Allegiance
- III. Election of a Temporary Chairperson
- IV. Appoint Recording Clerk
- V. Annual Voluntary Service to Education Awards
- VI. District Administrator's Report / State of District
  - A. Celebrations
  - B. Student Surveys / Data
- VII. Financial Components
- VIII. Treasurer's Report
- IX. Presentation of the Budget
- X. Hearing on the Budget
- XI. Resolution A - Adoption of Tax Levy
- XII. Resolution B - Salaries for Board of Education Members
- XIII. Resolution C - Set Date and Time for 2020 Annual Meeting
- XIV. Resolution D - Acquisition of Real Property
- XV. Resolution E - Leasing of Property
- XVI. New Business
- XVII. Adjourn

## Annual Meeting Agenda

- I. Call to Order
- II. Pledge of Allegiance
- III. Open Meeting Statement
- IV. Election of a Temporary Chairperson
- V. Appoint Recording Clerk
- VI. Annual Voluntary Service to Education Awards
- VII. District Administrator's Report / State of the District
  - A. Celebrations
  - B. Student Surveys / Data
- VIII. Financial Components
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- XVII. New Business
- XVIII. Adjourn

## VI: Voluntary Service to Education Award

Congratulations and Thank You to...  
**SARA BANKS**

*Positive Ambassador of Our Schools and Classroom Math Tutor*



- |                      |                        |
|----------------------|------------------------|
| Fine Arts Program    | Holiday Shopper        |
| Folders and Calendar | Vehicle Day            |
| Magnets              | Pumpkin Carving & Walk |
| Hooked on Fishing    | Book Fairs             |
| PBIS                 | Birthday Celebration   |
| Playground Equipment | Staff Appreciation     |
| Reading Comes Alive  | Family Fun Nights      |
| Week                 |                        |

## A few of our celebrations

- Remain committed and steadfast to students being empowered through Personalized Learning Environments (PLEs) that keep the student at the center of the learning process through autonomy (voice), mastery (continuous improvement), and purpose (value)
- Continue to meet or exceed 48 - 58% of students reaching their individual growth target for math and reading (55.9% - reading and 54.5% - math for 2015 - 2016 school year; 57.6% - reading and 58.8% - math for 2016 - 2017 school year; 55.8% - reading and 51.3% - math for 2017 - 2018 school year, and 56% - reading and 58% math for 2018 - 2019 school year)
- 102 students took 169 AP exams with 76% of those students earning a 3 or higher in the 2018 - 2019 school year
- Over 15 transcripted courses at ETHS
- Certificates were earned with 14 Youth Apprenticeships
- Creation of the "Assessment Continuum" - changes in practices related to formative and summative assessments as well as feedback and goal setting
- ETHS Jazz Ensembles have earned a rating of 1st at State for seven years in a row
- 14 youth apprenticeship students earned certifications
- 40 youth apprenticeship students at ETHS
- E.T.H.S. NASA HUNCH teams chosen to attend Johnson Space Center based upon their projects
- 69.8% of our teaching staff holds a Masters Degree
- 6.4% of our teaching staff was National Board Certified during the 2015 - 2016 school year; 7.4% as of 2017 - 2018; and now 9.5% as of the 2018 - 2019 school year (1% of Wisconsin teachers are NBC)
- 30 educators completed the PBL Master Course
- Successful coordination by our pupil services team of bi-monthly parent and community education nights focused on supporting families on relevant student needs
- 5th Annual (COOPERATION LEARN) family fun night for elementary families
- Continued efforts on literacy and the adoption of practices that strengthen the framework and close gaps especially in areas of phonemic awareness, phonics and vocabulary
- M.S. moved to a workshop model of ELA. Model combines instruction for both reading and writing and allows for more student-centered approaches to instruction
- Continued use of course overviews - learning targets to guide learning
- Juniors scored above state average on ACT
- New math programs were implemented at elementary, and M.S. and H.S. levels. Bridges and CPM both address problem solving and critical thinking. In addition, requires collaboration and communication

## Celebrations

- Girls volleyball team - State Champions
- All schools recognized through WRTI center / PBIS network for developing an equitable system leading student success
- Implemented "Innovation Lab" for all students at Prairie View. Students demonstrated learning with creative hands-on methods
- Budget supported new Chromebooks for students and staff for the 2019 - 2020 school year
- Districtwide facility improvements to support student learning and employee-centered working conditions
- Updated playground equipment at Prairie View
- Districtwide data retreats at school buildings continue to evolve
- Class of 2020 will have had the opportunity to take Robotics all three years in middle school and continue through high school
- ETHS has earned a Global Education Achievement Certificate (1 of only 59 schools in 2015)
- No tax levy increase for the 2018 - 2019 school year
- Highest overall salary increases in last seven years
- Fall Musical - "Little Mermaid"
- 18-19 school year had E.T.H.S. lockoff the year with students exploring more opportunities as they developed post-secondary plans which supported Academic and Career Planning (ACP)
- Demo of Chester Bymos which reduced remaining operating cost of \$20,000 back in the regular budget
- Last payment on long-term debt that allowed \$130,000 back in regular budget
- Added several positions toward supporting various departments/schools that would benefit our students
- Applied for and received several new grants including State Safety Grants and CTE Grants
- Food Service Breakfast Success and overall turnaround

## Celebrations

- Boys Cross Country team finished 3rd at State meet. Henry Chapman won the individual title while Nate Fox finished on the podium
- Tonyy Larson won State wrestling title and three others competed at state
- Peer Mentoring Grant was awarded to E.T.C.S.D. which supported our educators in the following ways: Tech Coaches, Inst. Coaches, New Educator Induction Program - 24 staff members were trained as mentors
- New high school schedule for 2019 - 2020 school year (Trimesters)
- Over 100 M.S. and H.S. students participated in the Annual Sidewalk Chalk Art Festival
- Continued STEAM Expo
- Prairie View new furniture that supports flexible seating
- Continuing to update programming opportunities
- First in State of Wisconsin to provide Smart Labs to our students (Prairie View and MS - 2016 - 2017 / Little Prairie Primary - 2017 - 2018) - Little Prairie Primary being the first in the nation to have a SmartLab completely dedicated to primary-aged children
- Continuing to increase authentic applications within Smart Labs and Robotics with the use of Glowforge (laser cutting and printing) and Endurapress / Savgrass printing (screen printing)
- State and world recognized Fab Lab - (1 of 5 recognized Fab Labs in state of WI by Fab Foundation)
- Offer community use of our Fab Lab
- Continued community partnerships
- Student acceleration process aligned to meet the rigor of the Bridges and CPM math curriculum
- Football team won its first football playoff game in school history
- Summer School continues to expand course options
- Prairie View Smart Lab during Summer School held a Carboard Arcade which raised \$216.00 for the ETRCC
- Wrap around daycare with partnership with YMCA began in 2017 - 2018 school year
- Many team and individual athletic club accomplishments
- Much, much more!!!

## 21st Century Learning Committee

### VISION STATEMENTS

- Time for learning - remove barriers
- Competency based education - look at outcomes, not being defined by grade or age
- School partnerships with community members/parents/agencies/higher education
- Provide meaningful, practical application skills through assignments/projects
- High quality instruction - more engagement/interest, meeting the needs of all learners
- Utilizing resources, creating self-directed learners
- High levels of accountability for students and staff
- Creating opportunities through individualized experiences to encourage self directed learning



### District Goals

- Ensuring a year to a year plus of learning growth for each child, each year
- Ensuring programming opportunities (experiences) through systems and practices that develop the talents of each child in an era of globalization
- Ensuring individualized learning by empowering students with a personalized learning environment
- Employing the highest quality professional staff
- Adapting facilities for current and future educational needs
- Demonstrating fiscal responsibility through efficiency and effectiveness

### Top 10 skills

#### in 2020

1. Complex Problem Solving
2. Critical Thinking
3. Creativity
4. People Management
5. Coordinating with Others
6. Emotional Intelligence
7. Judgment and Decision Making
8. Service Orientation
9. Negotiation
10. Cognitive Flexibility

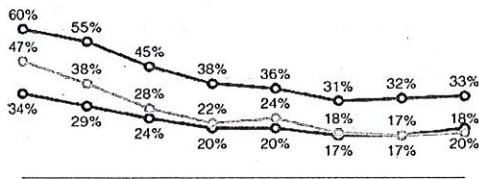
#### in 2015

1. Complex Problem Solving
2. Coordinating with Others
3. People Management
4. Critical Thinking
5. Negotiation
6. Quality Control
7. Service Orientation
8. Judgment and Decision Making
9. Active Listening
10. Creativity



### Gallup (2016) Percentage of Students Who Strongly Agree By Grade

- In the last 7 days, I have learned something interesting at school
- I have fun at school
- At this school, I get to do what I do best every day



### E.T. School Perceptions Survey

I enjoy being at school (%):

	2013	14	15	16	17	18	19
5th	59	53	70	73	76	60	74
8th	63	45	47	63	57	58	42
12th	59	51	45	56	51	42	50

### E.T. School Perceptions Survey

School was boring (%):

	2013	14	15	16	17	18	19
5th	48	52	21	30	29	45	34
8th	60	73	76	65	66	63	69
12th	58	71	67	48	58	62	73

### E.T. School Perceptions Survey

Learning can be fun (%):

	2013	14	15	16	17	18	19
5th	77	69	85	85	81	78	88
8th	81	61	61	75	73	71	63
12th	95	81	82	97	83	71	73

### Difficult and challenging work to truly put student learning at the center of everything.

What is our purpose? - selecting talent or developing talent (T. Guskey, 2011)

- teach students something or prepare them for anything (A.J. Juliana and J. Spencer)
- reporting learning or developing learners
- valuing what is assessed or assess what we value
- being accessible or developing relationships
- educator driven environments or learner empowered environments
- creating learning environments that represent 1 C is more important than another, or ensuring learning environments that represent the 5 C's as equally important per learning process (creativity, critical thinking, collaboration, communication, and content)
- meet attainment levels or growth levels, or ensure attainment levels (proficiency levels) and growth levels

### E.T. School Perceptions Survey

Positive relationships / connections with adults at school (%):

	2013	14	15	16	17	18	19
5th	82	78	87	88	88	81	85
8th	86	72	77	84	81	78	73
12th	N/A	N/A	N/A	N/A	N/A	80	90

<https://www.youtube.com/watch?v=Cp85W0VWj0k&list=PLb0tq0ZmT63H9e9-4JxM0G0VWVFR&index=71&e=7s>

### E.T. School Perceptions Survey

	2018	2019
School prepared me to communicate and collaborate effectively (%):		
5th	83	94
8th	70	62
12th	57	60
School prepared me to be more creative (%):		
5th	80	88
8th	67	64
12th	46	52
School prepared me to be more of a critical thinker (%):		
5th	84	88
8th	66	65
12th	64	60

### E.T. School Perceptions Survey

	2018	2019
My classes were interesting(%):		
5th	72	88
8th	65	57
12th	70	67
Learning experiences in my classes were very authentic / real world experiences (%):		
5th	75	82
8th	45	51
12th	39	48
I was provided much opportunity for choice and voice in determining how I would represent my learning (%):		
5th	76	87
8th	57	55
12th	53	55

### E.T. School Perceptions Survey


	2018	2019
I was allowed time to self-reflect and self assess upon my learning - "what I know, did not yet know, and how to improve upon the 'not yet' learning targets" (%):		
5th	N/A	81
8th	N/A	51
12th	N/A	55
Three learning methods you would like your teachers to use more often to assist with your learning (%):		
5th	N/A	Use of technology (57) / Choose how to represent learning (55) / Extended opportunities to demonstrate learning (50)
8th	N/A	Project-based learning (87) / Choose how to represent learning (53) / Opportunities to revise work, quizzes, tests to represent accurate learning (55) / Extended opportunities to demonstrate learning (53)
12th	N/A	Opportunities to revise work, quizzes, tests to represent accurate learning (61) / Extended opportunities to demonstrate learning (57) / Choose how to represent learning (57)
Disruptive behavior in classes is interfering with my learning (%):		
5th	67	61
8th	59	60
12th	46	53


### Embrace a Growth Mindset


WE MUST ...	LEARNING MUST ...
<ul style="list-style-type: none"> <li>...provide <u>clarity</u> to learning targets</li> <li>...allow <u>student voice</u> to represent learning (when and how)</li> <li>...allow students to explore and take risks, <u>without</u> being penalized during learning process</li> <li>...<u>allow errors</u> as welcomed <u>opportunities to learn</u>, self-reflect, set goals, and <u>continue to learn without being penalized</u></li> <li>...<u>view setbacks as positives</u> and a crucial part to learning process and ensuring of learning</li> <li>...utilize each other, resources, technology and space</li> <li>...communicate and provide <u>evidence of learning</u></li> </ul>	<ul style="list-style-type: none"> <li>...be <u>about learning process</u> and involve strong <u>self-reflection</u></li> <li>...involve / harness student voice</li> <li>...<u>build confidence, motivation, self-worth, engagement, and purpose</u></li> <li>...be authentic - real world experiences that connect to the child</li> <li>...increase <u>creativity and critical thinking</u>, explore problems, and encourage innovation</li> <li>...be more hands on</li> <li>...encourage <u>collaboration, communication</u> and connectivity</li> <li>...connect to student interests and be flexible to <u>readiness</u></li> </ul>


### 8 THINGS TO LOOK FOR IN TODAY'S CLASSROOM


FROM THE INNOVATOR'S MINDSET  
BY GEORGE LOURDES


  
**VOICE**


  
**CHOICE**


  
**TIME FOR REFLECTION**

  
**OPPORTUNITIES FOR INNOVATION**


  
**CRITICAL THINKERS**

  
**PROBLEM SOLVERS/FINDERS**

  
**SELF ASSESSMENT**

  
**CONNECTED LEARNING**

### Reflection

IF STUDENTS LEAVE SCHOOL LESS CURIOUS  
THAN WHEN THEY STARTED, WE HAVE  
**FAILED THEM.** 

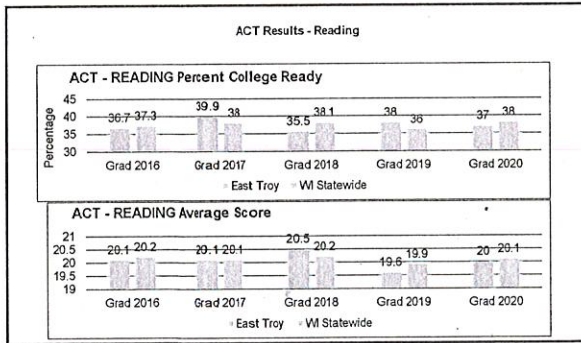
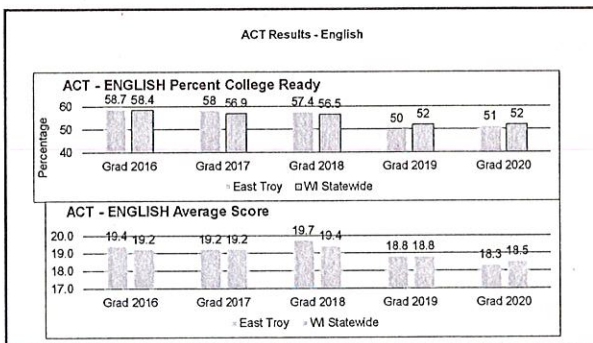
#INNOVATORSMINDSET

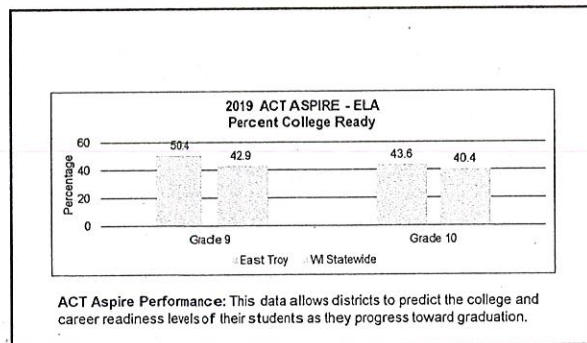
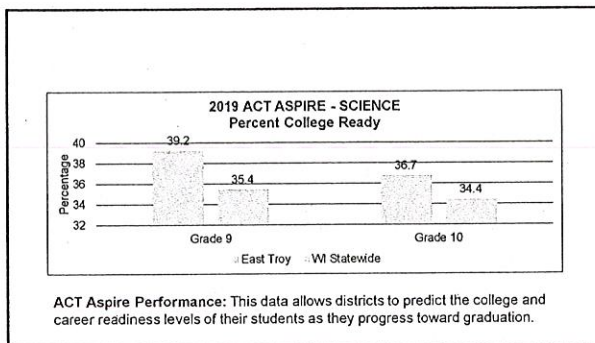
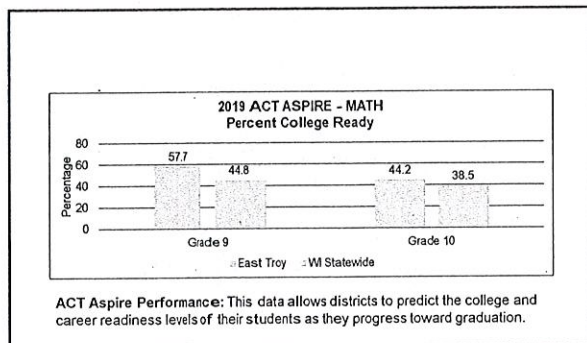
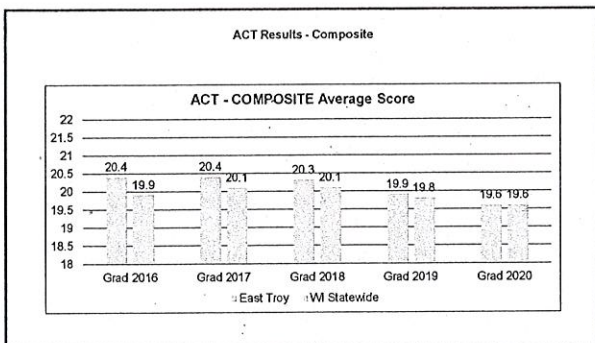
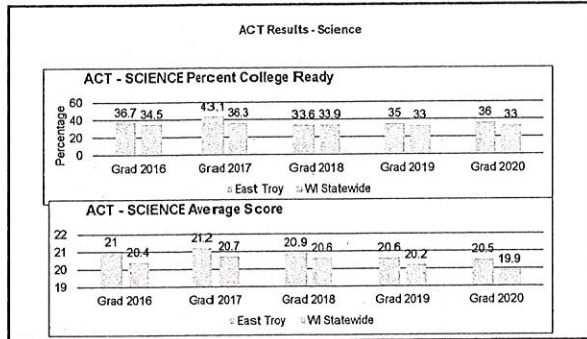
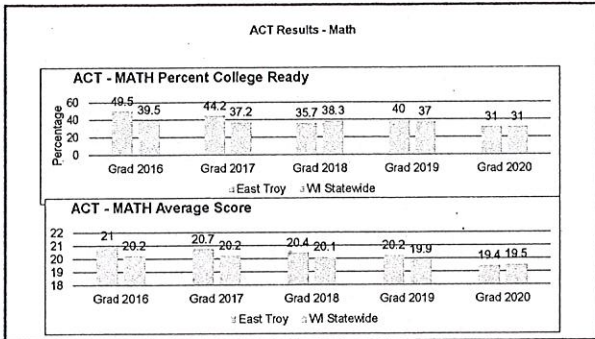
### Maintain the Course and Keep Moving Forward

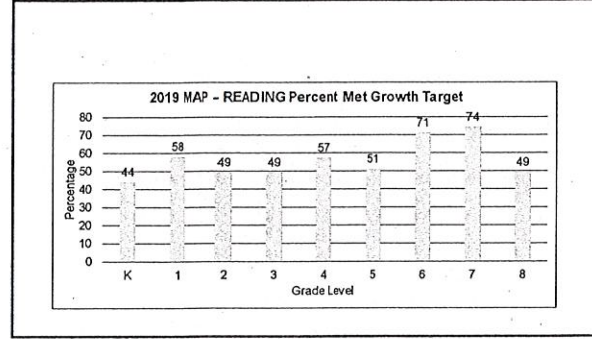
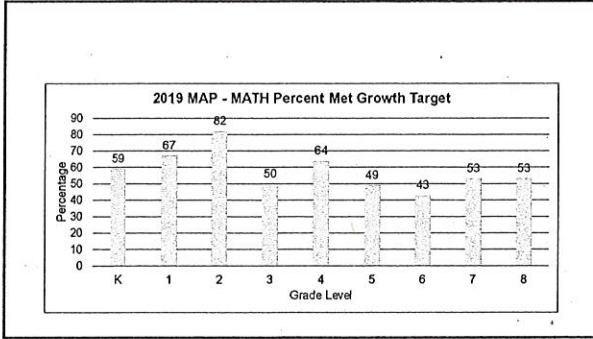
- Continue to develop curriculum renewal process that support learner empowered environments through PLE's
- Continue to maintain and update E.U.'s and Learning Targets as needed for clarity of learning
  - Any new course must always have E.U.'s and Learning Targets completed prior to seeking board approval
- Sharing of Learning Targets with parents
- Authentically implement learning targets (clarity of learning) with students to foster and empower student learning process
- Align student summative assessments to learning targets
- Shift to flexible summative assessments that communicate growth and progress (when a pupil is assessed and possibly how a pupil is assessed / extended opportunities to demonstrate learning)
- Utilize more formative assessments to ensure timely feedback and accurate feedback of learning growth toward empowerment of learning and the learning growth process (reflection of learning process and student goal setting)
- Continue PPG related to continuum of assessments
- Move pupils to learn self-reflection of their learning by focusing on - "where am I now related to learning targets", "where am I going", and "how am I going to get there", with an emphasis on "NOT YET"
- Develop assessment capable learners - six characteristics of an assessment capable learner

### Maintain the Course and Keep Moving Forward

- Developing reassessment policies and practices that support our purpose and what we value
- Begin to create plans and initiate implementation of action related to grading/reporting of learning and recommended changes that supports the sole purpose of student learning
- Begin reflecting upon and discussing the "use of homework" toward aligning to our purpose and what we value
- Increased approaches of PLE policy within classroom
- Remain committed to our quadrants of attainment/proficiency and growth
- Continue to utilize "Teaching and Learning Rounds" of student learning targets and assessments
- Building-wide SLO's







# VIII. FINANCIAL COMPONENTS

## WI SCHOOL FUNDING FORMULA

PROPERTY TAXES  
STATE AID +  
REVENUE LIMITS

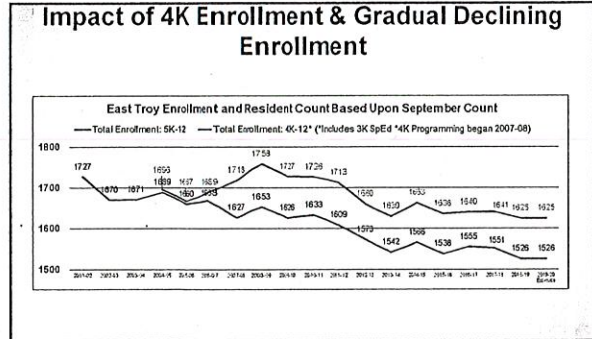
In 1993, revenue limits were established. Revenue limits cap the amount a school district can receive per student. After state aid is distributed each year, a school district can tax its property owners up to the district's revenue limit amount. Therefore, as state aid goes down, property taxes go up.

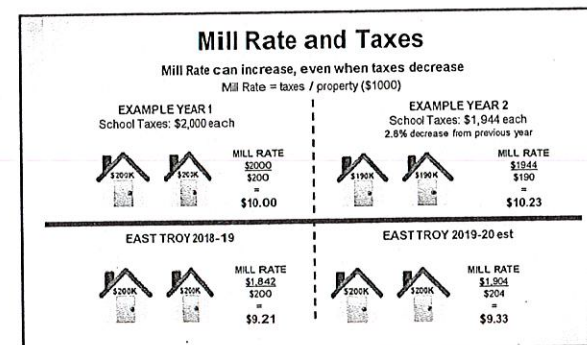
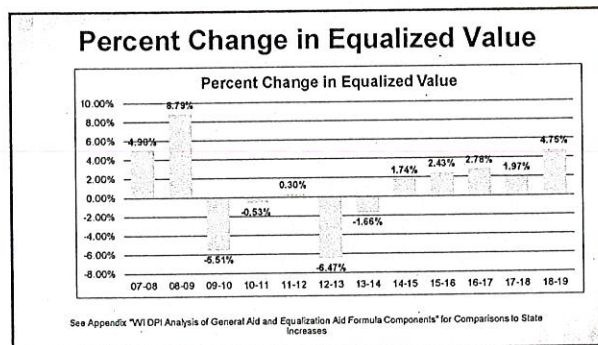
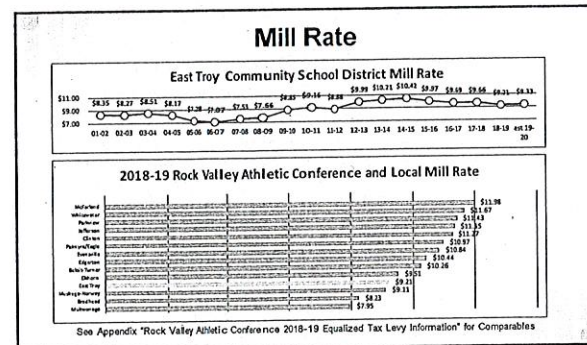
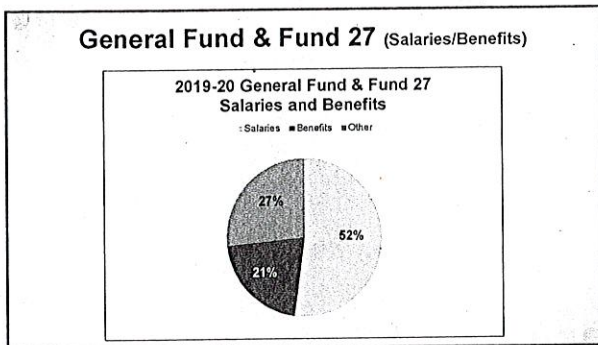
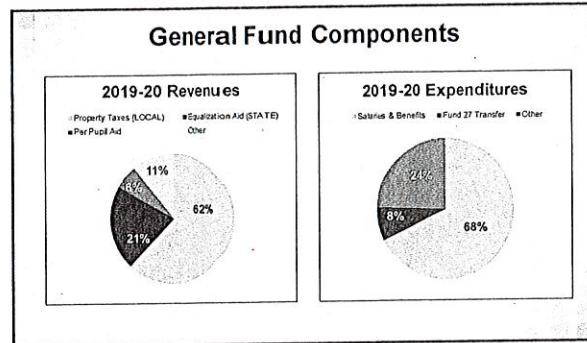
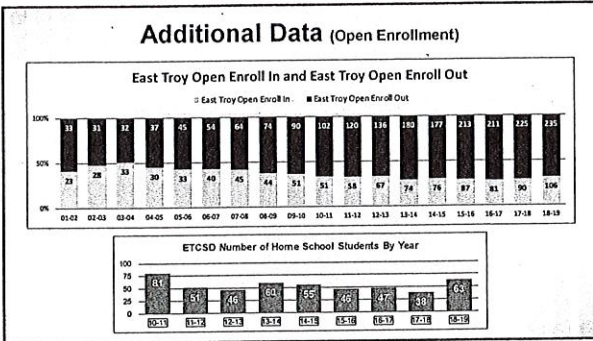
### Headcount Definition (Actual Enrollment)

Head Count is the number of students attending ETCSD (students in desks), regardless of their resident district. Revenue Limit is not calculated on Headcount.

Includes Students Who Are	Excludes Students Who Are
ETCSD Residents	Enrolled in alternative/off-site placements
Open-enrolled IN	Open-enrolled out
Non-residents enrolled at ETCSD	Residents enrolled outside the district

The enrollment numbers in the following charts are as of September of each year, except for the estimate for the current year (roll-forward method)

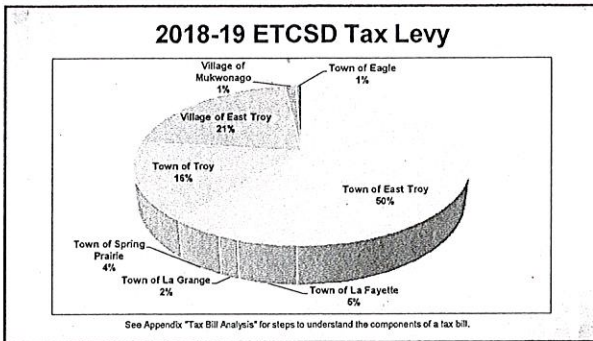




**Slide 41**

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**1** 16-17 = 2.78%  
Katherine Zwirgzdas, 8/24/2017

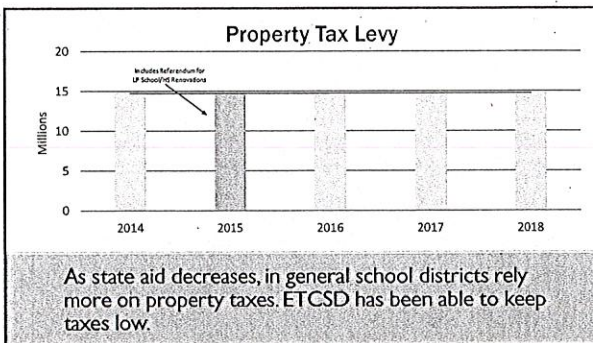
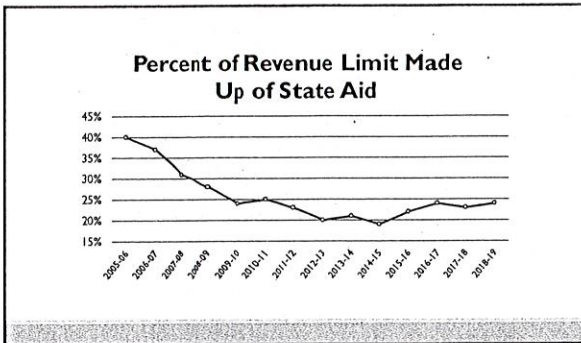
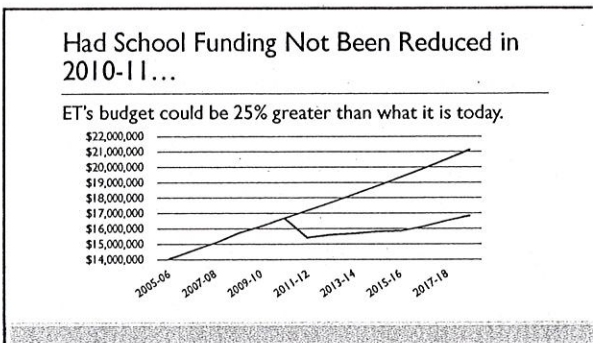


### In terms of percentages...

Year	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Revenue	\$13,300,000	\$13,300,000	\$13,300,000	\$13,300,000	\$13,300,000	\$13,300,000	\$13,300,000	\$13,300,000	\$13,300,000
Expenses	13.0%	13.0%	13.0%	13.0%	13.0%	13.0%	13.0%	13.0%	13.0%

Including Per Pupil Aid, excluding transfer of service.

Handout



### IX: 2018-19 Treasurer's Report

General Fund		Special Education Fund	
Expenditures	Revenues	Expenditures	Revenues
21,320,117.81	20,838,117.81	Budgeted 2,638,481.57	2,498,484
20,752,882.01	21,008,016.88	Unaudited 2,500,332.57	2,500,332.57
+255,134.87 final revenues less expenditure		Variance	

Total fund balance increase of \$255,135; although \$120,000 is reserved for future chromebook replacement and \$90,000 for PV chromebooks delayed from 18-19 cycle. Net: \$45,135.

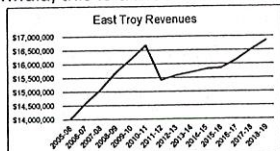
(The difference between final revenue vs expenditures)



### X: Presentation of 2019-20 Budget

Revenue Limit	\$175 per pupil increase
Per Pupil Aid	\$88 increase

With no student growth or transfer of service in the revenue limit formula, this is a 2.35% revenue increase.



### Impacts

- I. An annual budget balancing process – reduce wants, reorganize resources, or economic growth
- II. Property tax impacts

### Annual 5 Year Projection Tool

### Annual Balancing Process

Constant struggle of what is important to one person is not to another: athletics / technology / maintenance / administration – We have to make the decisions (Board and Administration) that are in the best interests of the organization

### This Year

#### Budget Balancing Process File

\$405,000 revenue cap gap from original assumptions

\$56,000 impact needs

The sheet gets "messy" fast – insurance came in at 16% increase; resulted in an extra \$175,000 problem. The district covered 8% of the increase and the remaining 8% increase meant either a choice of a \$3000 family deductible increase or an EE contribution increase from 12% to 18%.

Every other year the biennial state budget process is unknown for revenues – this is one of those years.

### This Year

#### Budget Balancing Process File

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### REVENUE GAP SHORTFALLS OVER THE YEARS....

Year	Revenue	Expenses	Shortfall
2010	\$405,000	\$54,000	
2011	\$182,000	\$28,000	
2012	\$453,000	\$72,000	
2013	\$388,000	\$144,000	
2014	\$497,000	\$70,000	
2015	\$206,000	\$19,000	
2016	\$455,000	\$150,000	\$100,000
2017	\$410,000	\$120,000	
2018	\$2,000,000	\$0	
2019	\$713,000	\$770,000	
2020	\$100,000	\$100,000	
2021	\$180,000	\$150,000	
2022	\$200,000	\$180,000	
2023	\$290,000	\$250,000	\$40,000
<b>Total</b>	<b>4,700,000</b>	<b>3,548,000</b>	<b>1,152,000</b>

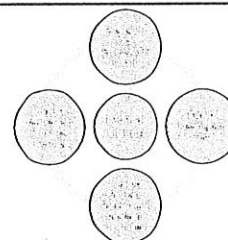
### WHAT HAS THE EAST TROY SCHOOL DISTRICT DONE TO BALANCE THE BUDGETS?

- Analyzing every budget line item for what can be discontinued, bid out for better competitive pricing, or done differently - constantly looking for savings.
- Negotiating with health insurers.
- Benefiting from lower than average health insurance increases prior to 17-18, due to good claims utilization. Plan charges still occurred to balance the budget - carrier charges, network charges, deductible increases, employee contribution increases, etc. The last two years we have not been in a favorable claims utilization situation. 19-20 saw a 16% in health insurance, \$175,000 the original 8% budgeted increase for health insurance.
- Significantly reducing retirement benefits.
- Self-funding dental insurance.
- Eliminating positions from all areas of the school budget, offering part-time positions instead of full-time, discontinuing offerings with low utilization.
- Moderating wage rate increases in the mid-2010's. (0-1.5% average wage increases 2012 - 2019. 2019-20 was 3.08% due to an increasing CPI of 2.44%.)
- Consolidating to 4 schools instead of 5, with energy-efficiency gains. Implementing energy efficiency in all buildings.
- Refinancing debt and prepaying debt to minimize interest costs.

Handout

### ET Has Already Cut Expenses

Prior to act 10, ET was taking steps to reduce expenses. Act 10 provided additional tools the district has used to continue the savings. The majority of cuts have been to employee salaries and benefits, ET's largest expense. ET continues to explore ways to cut costs as funding continues to decline.



ET TAKES ADVANTAGE OF GRANTS AND GIFTS AS MUCH AS POSSIBLE...

### Other Grants and Gifts....

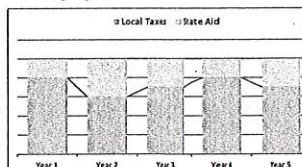
State Aid	Local Tax	Local Aid	Personal Services Grant	ESU
Card Pa Kings	Assessment Grant	Mental Health Grant	CTE Incentive Grant	Education Breakthrough
Lab Lab Grant	Safety Grant	Youth Apprenticeship	PTO	Education Foundation

### State Aid & Local Taxes Relationship

Within the revenue limit formula, Local Tax amounts (property taxes) are dependent on State Aid amounts

Key Aspects From Year to Year

- State Aid increases and decreases
- Local taxpayers are likely to see an inverse increase/decrease of property taxes
- School District Overall Revenues either see no increase, or a small increase (2% this year)



19-20 Estimates:  
 Rev Limit with Transfer of Service: +2.8%  
 State Aid: -3.36%  
 Levy: +3.3%

**XI: Budget Hearing**

By S. 65.90 Wis. Stats, common school districts must hold the public budget hearing at the time and place of the annual meeting.

The proposed is in summary and recommended format in the annual meeting packets.

Residents have an opportunity to comment on the proposed budget.

**District Funds**

#	Fund Name	Notes
10	General	Used to record district financial activities for current operations, except those activities required to be accounted for in separate funds.
21	Special Revenue Trust	Gift / Donations Fund – prudent when project directed by donation will cross fiscal years
27	Special Education	Exceptional Educational Needs/Federal Handicapped/Other
30	Debt Services	Irreparable debt tax levy and related revenues. Principal, interest, and related long-term
38	Non-referendum Approved Debt Service	Within the revenue limit
39	Referendum Approved Debt Service	Voter approved, outside of the revenue limit
49	Capital Projects Fund	Used for transactions financed with bonds, promissory notes issued per statute.

**District Funds**

#	Fund Name	Notes
50	Food Service	Federal regulations require separate accounting for Food Service. Fund deficit must be eliminated through transfer from the General Fund. Fund balance must be retained for use in Food Service.
70	Trust	These funds are used to account for assets held by the district in a trustee capacity for individuals, private organizations, or other governments. East Troy utilizes this fund for its scholarship donations.  Fund established through S. 120.13 and 120.61, Wis. Stats. Allows a school board to permit use of district property for civic purposes. Examples of activities could include adult education, community recreation programs, and/or day care services. Act 20 created new requirements for this Fund for the 2013-14 school year, however starting with the 15-16 school year, the levy freeze and reporting requirements have been discontinued.
80	Community Service	

**Long Term Debt (As of June 30, 2019)**

	<u>Remaining Principal</u>	<u>Debt Expiration Date</u>
<b>Fund 39</b>	\$21,050,000	March 1, 2036

**XII: Resolution A (Adoption of Tax Levy)**

Sample Resolution for Citizen to make motion:  
Please state your name to the clerk prior to making a motion to adopt a resolution

“Mr. Chairperson, be it resolved that there be levied a school tax against all taxable property within the District in the sum of \$15,312,297 necessary to operate and maintain the school system, and to finance the capital outlay and debt service of said system for the 2019-20 school year which budget is approved.”

**XIII: Resolution B (Salaries for Board of Education Members)**

Sample Resolution for Citizen to make motion:  
Please state your name to the clerk prior to making a motion to adopt a resolution

“Mr. Chairperson, may it be resolved that the Board of Education Salaries be set at \$(dollar amount - suggestion \$2,500) for the 2019-20 school term.”

**XIV: Resolution C** (Set Date & Time for 2019-20 Meeting)

Sample Resolution for Citizen to make motion:  
*Please state your name to the clerk prior to making a motion to adopt a resolution*

"Mr. Chairperson, may it be resolved that the  
2019-20 Annual Meeting be set for  
September 28, 2020 at 6:00 p.m."

**XV: Resolution D** (Acquisition of Real Property)

Sample Resolution for Citizen to make motion:  
*Please state your name to the clerk prior to making a motion to adopt a resolution*

"Mr. Chairperson, may it be resolved that  
the East Troy Community School District may  
purchase real property (land and/or buildings)."

**XVI: Resolution E** (Leasing of Property)

Sample Resolution for Citizen to make motion:  
*Please state your name to the clerk prior to making a motion to adopt a resolution*

"Mr. Chairperson, may it be resolved that the East Troy  
Community School District may Lease school sites,  
buildings, and equipment not needed for school purposes  
to any person for any lawful use at a reasonable rental."

**XVII: New Business**

**XVIII: Adjourn**

After a short break, the  
Regular Meeting of the Board of Education  
of September 23, 2019 will be held.

The Treasurer's Report figures for the fiscal year of 2018-19 are enclosed in the Annual Meeting packet. The external audit of that budget has been completed, and the auditor's final written report is expected by December 2019.

In general, the State of Wisconsin determines how much money our school district is legally permitted to raise through a combination of state aid and property taxes without a public referendum, which is referred to as the revenue limit. This revenue limit is determined by a state formula based on the number of students in our public schools. The formula changed in 2009-10 as the state reduced its increase per-student rate from \$274 to \$200. In 2010-11 the increase per-student was held at \$200. However in 2011-12, the increase per student became a decrease of -\$534.42. Then revenue limit increases stopped and funding came via a separate, new per-pupil aid. The following is a quick chart of recent history:

	Rev Limit Increase to Per Pupil Amount	Per Pupil Aid Increase	Total Revenues	Total Revenues without new transitioned services from other entities (TOS)	Percentage Change
09-10	\$200	N/A	\$16,827,918	\$16,168,434	2.96%
10-11	\$200	N/A	\$17,339,508	\$16,680,024	3.16%
11-12	(\$534.42)	N/A	\$16,078,172	\$15,418,688	-7.56%
12-13	\$50	\$50	\$16,252,823	\$15,593,339	1.13%
13-14	\$75	\$25	\$16,403,682	\$15,692,282	0.63%
14-15	\$75	\$75	\$16,753,017	\$15,816,808	0.79%
15-16	\$0	\$0	\$17,041,201	\$15,840,579	0.15%
16-17	\$0	\$100	\$17,451,735	\$16,138,877	1.88%
17-18	\$0	\$200	\$17,996,693	\$16,510,362	2.30%
18-19	\$0	\$204	\$18,533,437	\$16,863,450	2.14%

The conclusion is that since the reduction of 2011, fewer dollars have been added back to public schools each year, and we are finally approaching 2010-11 levels again.

Since the cost of goods and services to the district has continued to increase at a faster rate than district revenue, in order to manage the consequent shortfalls, the district has already cut its budgets by over \$6.3 million in the past twelve years and looked to reduce another \$405,000 for the coming fiscal year.

Highlights and key points for the 18-19 fiscal year include:

- A 0% tax levy increase.
- Refreshing a majority of the chromebooks on a 4 yr cycle from reserved funds, and reserving \$120,000 for the next upcoming chromebook replacement cycle.
- A reduction of remaining operational expenses of Chester Byrnes with the demolition of the building; closing Fund 49 final spending of the referendum.
- Final payment on Fund 38 loan repayment: WRS refinancing.

Our district business manager, Mrs. Kathy Zwirgzdas, will next present the 2019-20 budget plan.

Bob Dignan - School Board Treasurer

East Troy Community School District  
 Monthly Expenditures and Receipts  
 ALL FUNDS  
 6/30/19

Fiscal Year Completed: 100%    School Year Completed: 100%

	Budget	Monthly Activitiy	Year to Date	YTD %
<b>EXPENDITURES</b>				
10 Fund - General Fund	21,320,118	6,480,323	20,752,882	97.34%
21 Fund - Gift	250,000	27,121	344,265	137.71%
27 Fund - Special Ed.	2,638,482	558,563	2,500,333	94.76%
38 Fund - Non-Ref Debt Service	65,772		65,901	100.20%
39 Fund - Ref Debt Service	1,762,525		1,762,525	100.00%
49 Fund - Capital Projects Fund	244,372		245,851	100.61%
50 Fund - Food Service	587,357	113,491	540,672	92.05%
72 Fund - Scholarship	13,500	690	18,373	136.10%
80 Fund - Community Service	192,822	81,997	240,736	124.85%
	27,074,948	7,262,185	26,471,538	97.77%
<b>RECEIPTS</b>				
10 Fund - General Fund	20,836,118	6,818,875	21,008,017	100.83%
21 Fund - Gift	250,000	50,494	293,878	117.55%
27 Fund - Special Ed	2,638,482	1,718,489	2,500,333	94.76%
38 Fund - Non-Ref Debt Service	10		29	292.40%
39 Fund - Ref Debt Service	1,977,186		1,977,186	100.00%
49 Fund - Capital Projects Fund	0		1,478	#DIV/0!
50 Fund - Food Service	587,357	53,946	539,423	91.84%
72 Fund - Scholarship	24,275	3,318	12,138	50.00%
80 Fund - Community Service	192,822	6,280	200,642	104.06%
	26,506,250	8,651,402	26,533,124	100.10%

**FUND 10\* COMPARISON OF PREVIOUS EXPENDITURES TO BUDGETS**

*Also Includes Fund 27 Operation Transfer Needed To Date*

Spent as of this date 2018-19	97.34%	* \$121,000 balance needed for chromebook cycle + \$90,000 **
Spent as of this date 2017-18	99.59%	* \$121,000 balance needed for chromebook cycle
Spent as of this date 2016-17	99.77%	* \$121,000 balance needed for chromebook cycle
Spent as of this date 2015-16	99.10%	* \$121,000 balance needed for chromebook cycle
Spent as of this date 2014-15	98.19%	

\*\* \$90,000 chromebooks purchases were delayed to take advantage of 19-20 personal device grant funds, however the personal device grant was removed on July 3 from the 19-20 budget.

ACCOUNT	Obj	2018-19 BUDGET	2018-19 FYTD Activity	2018-19 FYTD %
10 E --- 1-- -----	SALARIES	9,409,604.01	9,184,365.98	97.61
10 E --- 2-- -----	TOTAL FRINGES	4,030,263.29	3,929,113.59	97.49
10 E --- 3-- -----	TOTAL SERVICES	3,961,967.36	3,938,446.07	99.41
10 E --- 4-- -----	TOTAL SUPPLIES	1,544,783.55	1,506,516.93	97.52
10 E --- 5-- -----	TOTAL EQUIPMENT	347,704.00	379,751.79	109.22
10 E --- 6-- -----	DEBT RETIREMENT	75,225.00	75,223.17	100.00
10 E --- 7-- -----	TOTAL INSURANCE	237,000.00	192,765.00	81.34
10 E --- 8-- -----	OPERATING TRANSFERS - OUT	1,615,815.60	1,456,515.60	90.14
10 E --- 9-- -----	MISCELLANEOUS OBJECTS	97,755.00	90,183.88	92.26
10 - --- --- -----	GENERAL FUND	21,320,117.81	20,752,882.01	97.34
27 E --- 1-- -----	SALARIES	1,794,574.02	1,711,459.93	95.37
27 E --- 2-- -----	TOTAL FRINGES	554,999.55	535,352.37	96.46
27 E --- 3-- -----	TOTAL SERVICES	188,200.00	175,555.20	93.28
27 E --- 4-- -----	TOTAL SUPPLIES	55,208.00	43,508.30	78.81
27 E --- 7-- -----	TOTAL INSURANCE	1,000.00	1,605.00	160.50
27 E --- 8-- -----	OPERATING TRANSFERS - OUT	30,000.00	20,612.02	68.71
27 E --- 9-- -----	MISCELLANEOUS OBJECTS	14,500.00	12,239.75	84.41
27 - --- --- -----	SPECIAL EDUCATION	2,638,481.57	2,500,332.57	94.76
Grand Expense Totals		23,958,599.38	23,253,214.58	97.06

Number of Accounts: 1877

\*\*\*\*\* End of report \*\*\*\*\*

ACCOUNT	Src	Func	Prj	2018-19	2018-19	2018-19
				BUDGET	FYTD Activity	FYTD %
10 R 800 127 418000 000		INTERFUND XFER	NO PROJECT CODE	30,000.00	20,612.02	68.71
10 R 800 138 419000 000	TRANS FROM FD 38 RES	RESIDUAL BALANC	NO PROJECT CODE	0.00	128.89	0.00
10 R --- 1-- ----- ---	*INTERFUND TRANSFERS			30,000.00	20,740.91	69.14
10 R 800 211 500000 000	CURRENT YEAR PROPERT	DISTRICT WIDE	NO PROJECT CODE	12,658,613.00	12,658,613.00	100.00
10 R 800 213 500000 000	MOBILE HOME TAX	DISTRICT WIDE	NO PROJECT CODE	21,000.00	18,381.45	87.53
10 R 800 248 500000 000	TRANSPORTATION REVEN	DISTRICT WIDE	NO PROJECT CODE	20,000.00	17,662.09	88.31
10 R 100 262 500000 917	RESALE	DISTRICT WIDE	ELEM YEARBOOK	6,300.00	7,244.55	114.99
10 R 800 271 162999 000	ADMISSIONS	HOSTING WIAA T	NO PROJECT CODE	0.00	24,888.75	0.00
10 R 800 271 500100 000	ADMISSIONS	ADMISSIONS & DU	NO PROJECT CODE	25,000.00	28,900.53	115.60
10 R 800 280 500000 000	INTEREST ON INVESTME	DISTRICT WIDE	NO PROJECT CODE	179,825.00	163,816.20	91.10
10 R 800 291 500000 000	GIFTS	DISTRICT WIDE	NO PROJECT CODE	0.00	6,453.58	0.00
10 R 800 291 500000 602	GIFTS	DISTRICT WIDE	NASA TRIP	0.00	1,300.00	0.00
10 R 800 291 500000 609	GIFTS	DISTRICT WIDE	FAB LAB GRANT	19,000.00	19,000.00	100.00
10 R 800 291 500000 910	GIFTS	DISTRICT WIDE	PTO	5,000.00	5,512.27	110.25
10 R 200 292 120000 998	FEES	REGULAR CURRICU	FEES CREDITED	600.00	253.50	42.25
10 R 400 292 120000 998	FEES	REGULAR CURRICU	FEES CREDITED	600.00	507.82	84.64
10 R 200 292 121000 998	FEES	ART	FEES CREDITED	1,200.00	1,093.70	91.14
10 R 400 292 121000 998	FEES	ART	FEES CREDITED	1,300.00	1,624.35	124.95
10 R 400 292 126000 998	FEES	SCIENCE	FEES CREDITED	200.00	161.40	80.70
10 R 200 292 126900 998	FEES	ROBOTICS	FEES CREDITED	700.00	600.70	85.81
10 R 400 292 131000 998	FEES	AGRICULTURE	FEES CREDITED	2,100.00	3,073.40	146.35
10 R 400 292 132000 998	FEES	BUSINESS EDUCAT	FEES CREDITED	2,800.00	3,366.51	120.23
10 R 400 292 135000 998	FEES	FAMILY & CONSUM	FEES CREDITED	800.00	1,071.22	133.90
10 R 200 292 136000 998	FEES	TECHNOLOGY EDUC	FEES CREDITED	500.00	760.20	152.04
10 R 400 292 136000 998	FEES	TECHNOLOGY EDUC	FEES CREDITED	1,800.00	2,374.59	131.92
10 R 400 292 136200 998	FEES	FAB LAB	FEES CREDITED	0.00	1,938.35	0.00
10 R 400 292 139200 998	FEES	WORK EXPERIENCE	FEES CREDITED	200.00	1,710.67	855.34
10 R 400 292 240000 998	FEES	SCHOOL BUILDING	FEES CREDITED	1,200.00	1,428.30	119.03
10 R 800 292 500000 000	FEES	DISTRICT WIDE	NO PROJECT CODE	80,000.00	90,360.41	112.95
10 R 800 292 500000 991	FEES	DISTRICT WIDE	TECH	35,000.00	35,456.48	101.30
10 R 800 292 500160 000	FEES	ATHLETIC FEES	NO PROJECT CODE	30,000.00	26,448.28	88.16
10 R 800 292 500200 000	FEES	FORENSICS	NO PROJECT CODE	300.00	200.00	66.67
10 R 800 293 500000 000	RENTALS	DISTRICT WIDE	NO PROJECT CODE	2,000.00	1,884.25	94.21
10 R 800 295 500000 000	SUMMER SCHOOL REVENU	DISTRICT WIDE	NO PROJECT CODE	6,000.00	5,212.13	86.87
10 R 800 297 222000 000	FINES	LIBRARY	NO PROJECT CODE	0.00	1,412.31	0.00
10 R 800 297 500000 000	FINES	DISTRICT WIDE	NO PROJECT CODE	500.00	368.50	73.70
10 R 800 297 500000 991	FINES	DISTRICT WIDE	TECH	5,000.00	6,255.54	125.11
10 R --- 2-- ----- ---	*REVENUE FROM LOCAL			13,107,538.00	13,139,335.03	100.24
10 R 800 317 500000 420	TRANSIT OF FEDERAL A	DISTRICT WIDE	CARL PERKINS	12,000.00	14,155.47	117.96
10 R 800 345 500000 000	OPEN ENROLLMENT	DISTRICT WIDE	NO PROJECT CODE	773,662.00	775,423.00	100.23
10 R --- 3-- ----- ---	*INTER-DISTRICT TRAN			785,662.00	789,578.47	100.50
10 R 800 515 500000 601	TRANSIT OF ST AID NO	DISTRICT WIDE	YOUTH APPRENTIC	7,800.00	22,833.64	292.74
10 R 800 517 500000 391	FED GRANT AID TRANSI	DISTRICT WIDE	TITLE III-A ESL	4,000.00	2,766.81	69.17
10 R --- 5-- ----- ---	*REV FROM INTERMEDIA			11,800.00	25,600.45	216.95
10 R 800 612 500000 000	STATE TRANSPORTATION	DISTRICT WIDE	NO PROJECT CODE	55,000.00	48,494.04	88.17
10 R 800 613 500000 000	STATE LIBRARY AID	DISTRICT WIDE	NO PROJECT CODE	65,000.00	66,860.00	102.86
10 R 800 619 500000 227	OTHER STATE AID	DISTRICT WIDE	AID FOR MENTAIL	0.00	1,197.00	0.00
10 R 800 621 500000 000	EQUALIZATION AID	DISTRICT WIDE	NO PROJECT CODE	4,702,688.00	4,702,688.00	100.00
10 R 800 630 500000 296	STATE SPECIAL PROJEC	DISTRICT WIDE	PERSONAL DEVICE	15,000.00	20,500.00	136.67
10 R 800 630 500000 387	STATE SPECIAL PROJEC	DISTRICT WIDE	PEER REVIEW AND	20,000.00	20,000.00	100.00
10 R 800 630 500000 522	STATE SPECIAL PROJEC	DISTRICT WIDE	ASSESSMENT GRAN	2,500.00	2,405.00	96.20
10 R 800 630 500000 575	STATE SPECIAL PROJEC	DISTRICT WIDE	ROBOTICS GRANT	0.00	1,921.00	0.00
10 R 800 630 500000 577	STATE SPECIAL PROJEC	DISTRICT WIDE	CTE INCENTIVE G	10,000.00	29,000.00	290.00



ACCOUNT	Src	Func	Prj	2018-19 BUDGET	2018-19 FYTD Activity	2018-19 FYTD %
10 R 800 630 500000 583	STATE SPECIAL PROJ	DISTRICT WIDE	EDUCATOR EFFECT	10,000.00	10,080.00	100.80
10 R 800 660 500000 000	PAYMENT IN LIEU OF T	DISTRICT WIDE	NO PROJECT CODE	80,000.00	84,668.12	105.84
10 R 800 691 500000 000	COMPUTER AID	DISTRICT WIDE	NO PROJECT CODE	33,740.00	33,740.04	100.00
10 R 800 695 500000 000	PER PUPIL AID	DISTRICT WIDE	NO PROJECT CODE	1,139,922.00	1,137,960.00	99.83
10 R 800 699 221300 610	OTHER STATE REVENUE	INSTRUCTIONAL S	SAFETY GRANT	90,815.00	16,215.11	17.86
10 R 800 699 500000 000	OTHER STATE REVENUE	DISTRICT WIDE	NO PROJECT CODE	40,000.00	2,000.00	5.00
10 R 800 699 500000 610	OTHER STATE REVENUE	DISTRICT WIDE	SAFETY GRANT	80,000.00	79,241.08	99.05
10 R --- 6-- -----	*REVENUE FROM STATE			6,344,665.00	6,256,969.39	98.62
10 R 800 730 500000 341	FEDERAL SPECIAL PROJ	DISTRICT WIDE	FLOW THRU	47,657.55	47,656.60	100.00
10 R 800 730 500000 381	FEDERAL SPECIAL PROJ	DISTRICT WIDE	TITLE IVA STDNT	24,727.76	21,671.70	87.64
10 R 800 731 500000 365	TITLE II-A TRAINING	DISTRICT WIDE	TITLE II-A TCHR	75,044.28	58,819.74	78.38
10 R 800 751 500000 141	TITLE I-A	DISTRICT WIDE	TITLE I - BASIC	332,523.22	299,327.69	90.02
10 R 800 780 500000 000	FED AID THROUGH OTR	DISTRICT WIDE	NO PROJECT CODE	20,000.00	24,032.24	120.16
10 R --- 7-- -----	*REVENUE FROM FEDERA			499,952.81	451,507.97	90.31
10 R 800 861 500000 000	EQUIP SALES	DISTRICT WIDE	NO PROJECT CODE	3,000.00	25,766.55	858.89
10 R --- 8-- -----	*NON REVENUE			3,000.00	25,766.55	858.89
10 R 800 964 500000 000	INSURANCE ADJUSTMENT	DISTRICT WIDE	NO PROJECT CODE	10,000.00	139,749.16	1,397.49
10 R 800 968 500000 000	LOAN PREMIUM	DISTRICT WIDE	NO PROJECT CODE	0.00	19,488.00	0.00
10 R 800 971 500000 000	REFUND RECEIPT	DISTRICT WIDE	NO PROJECT CODE	42,000.00	132,024.51	314.34
10 R 800 990 500000 000	MISCELLANEOUS REVENU	DISTRICT WIDE	NO PROJECT CODE	0.00	5,019.94	0.00
10 R 800 991 500000 000	REVENUE CLEARING ACC	DISTRICT WIDE	NO PROJECT CODE	0.00	999.78	0.00
10 R 800 992 500000 000	REV TRAK FEE	DISTRICT WIDE	NO PROJECT CODE	1,500.00	1,236.83	82.46
10 R --- 9-- -----	*OTHER SOURCES OF RE			53,500.00	298,518.22	557.98
10 - --- --- -----	*GENERAL FUND			20,836,117.81	21,008,016.99	100.83
27 R 800 110 411000 000	GENERAL FUND TRANSFE	INTERFUND TRANS	NO PROJECT CODE	1,615,815.60	1,456,515.60	90.14
27 R --- 1-- -----	*INTERFUND TRANSFERS			1,615,815.60	1,456,515.60	90.14
27 R 800 349 500000 000	RECEIPTS FROM WI DIS	DISTRICT WIDE	NO PROJECT CODE	43,000.00	43,871.55	102.03
27 R --- 3-- -----	*INTER-DISTRICT TRAN			43,000.00	43,871.55	102.03
27 R 800 611 500000 000	STATE HANDICAPPED AI	DISTRICT WIDE	NO PROJECT CODE	499,000.00	506,420.00	101.49
27 R 800 697 500000 000	AID SPEC ED TRANSITI	DISTRICT WIDE	NO PROJECT CODE	0.00	3,000.00	0.00
27 R --- 6-- -----	*REVENUE FROM STATE			499,000.00	509,420.00	102.09
27 R 800 730 500000 341	FEDERAL SPECIAL PROJ	DISTRICT WIDE	FLOW THRU	431,287.07	378,894.22	87.85
27 R 800 730 500000 347	FEDERAL SPECIAL PROJ	DISTRICT WIDE	PRESCHOOL	4,798.00	3,972.60	82.80
27 R 800 780 500000 000	FED AID THROUGH OTR	DISTRICT WIDE	NO PROJECT CODE	44,580.90	107,658.60	241.49
27 R --- 7-- -----	*REVENUE FROM FEDERA			480,665.97	490,525.42	102.05
27 - --- --- -----	*SPECIAL EDUCATION			2,638,481.57	2,500,332.57	94.76

Grand Revenue Totals 23,474,599.38 23,508,349.56 100.14

Number of Accounts: 75

\*\*\*\*\* End of report \*\*\*\*\*

DEPARTMENT OF PUBLIC INSTRUCTION  
2019-20 REVENUE LIMIT WORKSHEET

DISTRICT: East Troy Community 1540

DATA AS OF 7/11/2019, 7:25 AM

Line 1 Amount may Not Exceed Line 11 - (Line 7B+Line 10) of Final 18-19 Revenue Limit

2018-19 General Aid Certification (18-19 Line 12A, src 621)	+	4,702,688
2018-19 Computer Aid Received (18-19 Line 12C, Src 691)	+	6,412
2018-19 Hi Pov Aid (18-19 Line 12B, Src 628)	+	0
2018-19 Aid for Exempt Personal Property (18-19 Line 12D, Src 691)	+	27,328
2018-19 Fnd 10 Levy Cert (18-19 Line 14A, Levy 10 Src 211)	+	12,658,613
2018-19 Fnd 38 Levy Cert (18-19 Line 14B, Levy 38 Src 211)	+	0
2018-19 Fnd 41 Levy Cert (18-19 Line 14C, Levy 41 Src 211)	+	0
2018-19 Aid Penalty for Over Levy (18-19 FINAL Rev Limit Wksht)	-	0
2018-19 Total Levy for All Levied Non-Recurring Exemptions*	-	55,290
<b>*NET 2019-20 Base Revenue Built from 18-19 Data (Line 1)</b>	=	<b>17,339,751</b>

\*For 2018-19 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expendts, Environmental Remediation, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)

**September & Summer FTE Membership Averages**

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

Line 2: Base Avg:((16+.4ss)+(17+.4ss)+(18+.4ss)) / 3 = **1,740**

	2016	2017	2018
Summer FTE:	40	36	44
% (40,40,40)	16	14	18
Sept FTE:	1,736	1,725	1,712
Special Needs Vouchers FTE	0	0	0
New ICS - Independent Charter Schools FTE	0	0	0
Total FTE	1,752	1,739	1,730

Line 6: Curr Avg:((17+.4ss)+(18+.4ss)+(19+.4ss)) / 3 = **1,733**

	2017	2018	2019
Summer FTE:	36	44	40
% (40,40,40)	14	18	16
Sept FTE:	1,725	1,712	1,715
Special Needs Vouchers FTE	0	0	0
New ICS - Independent Charter Schools FTE	0	0	0
Total FTE	1,739	1,730	1,731

"Current Average" for use in 19-20 Per-Pupil Aid calc (does not include Special Needs Voucher FTE or New ICS - Independent Charter Schools FTE). Average without SNSP/ICS: **1,733**

Line 10B: Declining Enrollment Exemption = **70,983**

Average FTE Loss (Line 2 - Line 6, if > 0) = **7**

X 1.00 = **7**

X (Line 5, Maximum 2018-2019 Revenue per Memb) = **10,140.37**

Non-Recurring Exemption Amount: **70,983**

Fall 2019 Property Values (actuals have been loaded below)

2019 TIF-Out Tax Apportionment Equalized Valuation **1,640,368,475**

2019-2020 Revenue Limit Worksheet

1. 2018-19 Base Revenue (Funds 10, 38, 41)	(from left)	17,339,751
2. Base Sept Membership Avg (2016+.4ss, 2017+.4ss, 2018+.4ss)/3	(from left)	1,740
3. 2018-19 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	9,965.37
4. 2019-20 Per Member Change (A+B+C)		175.00
A. Allowed Per-Member Change		175.00
B. Low Rev Incr (Enter DPI Adjustment)		0.00
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)		0.00
5. 2019-20 Maximum Revenue / Member (Ln 3 + Ln 4)		10,140.37
6. Current Membership Avg (2017+.4ss, 2018+.4ss, 2019+.4ss)/3	(from left)	1,733
7. 2019-20 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	17,573,261
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)		17,573,261
B. Hold Harmless Non-Recurring Exemption		0
8. Total 2019-20 Recurring Exemptions (A+B+C+D+E)	(rounded)	238,274
A. Prior Year Carryover		0
B. Transfer of Service		238,274
C. Transfer of Territory/Other Reorg (if negative, include sign)		0
D. Federal Impact Aid Loss (2017-18 to 2018-19)		0
E. Recurring Referenda to Exceed (If 2019-20 is first year)		0
9. 2019-20 Limit with Recurring Exemptions (Ln 7 + Ln 8)		17,811,535
10. Total 2019-20 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		70,983
A. Non-Recurring Referenda to Exceed 2019-20 Limit		0
B. Declining Enrollment Exemption for 2019-20 (from left)		70,983
C. Energy Efficiency Net Exemption for 2019-20 (see pg 4 for details)		0
D. Adjustment for Refunded or Rescinded Taxes, 2019-20		0
E. Prior Year Open Enrollment (uncounted pupil[s])		0
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)		0
G. Environmental Remediation Exemption		0
H. WPCP and RPCP Private School Voucher Aid Deduction		0
I. SNSP Private School Voucher Aid Deduction		0
11. 2019-20 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		17,882,518
12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D)		4,578,361
A. 2019-20 July 1 Aid Estimate → Cell is locked.		4,544,621
B. State Aid to High Poverty Districts (not all districts)		0
C. State Aid for Exempt Computers (Source 691)		6,412
D. State Aid for Exempt Personal Property (Source 691)		27,328
REMEMBER TO USE THE OCTOBER 15 AID CERTIFICATION WHEN SETTING THE DISTRICT LEVY.		
13. Allowable Limited Revenue: (Line 11 - Line 12)		13,304,157
(10, 38, 41 Levies)		
14. Total Limited Revenue To Be Used (A+B+C)	Not > line 13	13,304,157
Entries Required Below: Enter amnts needed by purpose and fund:		
A. Gen Operations: Fnd 10 Src 211	13,304,157	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211	0	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211	0	(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)		2,008,140
A. Referendum Apprvd Debt (Fund 39 Debt-Src 211)	1,746,175	
B. Community Services (Fund 80 Src 211)	250,365	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	11,600	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only	0	(to Budget Rpt)
16. Total Fall, 2019 ESTIMATED All Fund Tax Levy (14A + 14B + 14C + 15)		15,312,297
Line 16 is the total levy to be apportioned in the PI-401.	Levy Rate =	0.00933467

CELL COLOR KEY: Auto-Calc DPI Data District-Entered

Worksheet is available at: <http://dpi.wi.gov/sfs/limits/worksheets/revenue>

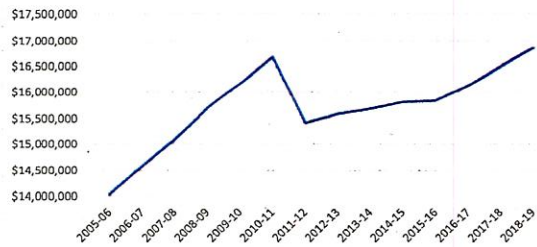
Calculation Revised: 9/28/2018, New ICS - Independent Charter Schools FTE added to Line 2 and Line 6.

Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.

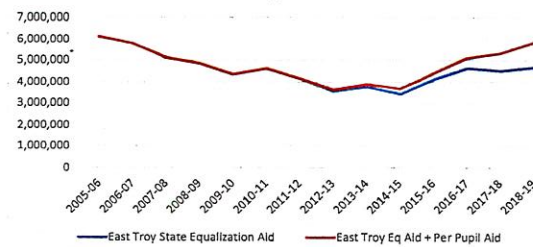
EAST TROY REVENUE LIMIT HISTORY AND PROJECTIONS

	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	via Baird Cohort Projection 2019-20 2020-21	
Per Pupil Increase	\$310.33	\$294.37	\$292.88	\$274.68	\$200.00	\$200.00	(\$534.42)	\$50.00	\$75.00	\$75.00	\$0.00	\$0.00	\$0.00	\$0.00	\$175.00	\$179.00
Revenue Limit w/out exemptions	\$13,689,671	\$14,239,119	\$14,720,283	\$15,464,262	\$16,182,890	\$16,994,508	\$16,078,172	\$16,082,632	\$16,073,673	\$16,189,225	\$16,509,338	\$16,890,101	\$17,012,098	\$17,165,355	\$17,545,966	\$17,797,981
Percent Increase (%) w/out ex.		4.01%	3.38%	5.05%	4.65%	5.02%	-5.39%	0.03%	-0.06%	0.72%	1.98%	2.31%	0.72%	0.90%	2.22%	1.44%
Referendum	\$345,000	\$345,000	\$345,000	345000	345000	345000										
Transfer of Service			106,099	253357	300028				51916	224809	264413	112236	172873	184256	0	0
Dec Enrollment			17,318					83091	139609	65886	0	0	0	9859	80997	30864
Hold Harmless Exemption								8959		0	0	0	0	9856		
Otr Non-Recurring Exemptions									14997	7950	13898	27222	25715	16800	16800	
Revenue Limit	\$14,034,671	\$14,584,119	\$15,188,700	\$16,062,619	\$16,827,918	\$17,339,508	\$16,078,172	\$16,165,723	\$16,274,157	\$16,494,917	\$16,781,701	\$17,016,235	\$17,212,193	\$17,395,041	\$17,643,763	\$17,845,645
Percent Increase (%)		3.91%	4.15%	5.75%	4.76%	3.04%	-7.27%	0.54%	0.67%	1.36%	1.74%	1.40%	1.15%	1.06%	1.43%	1.14%
Aid match per pupil amount								\$50	\$75	\$150	\$150	\$250	\$450	\$654	\$742	\$742
Aid match total	0	0	0	0	0	0	0	\$87,100	\$129,525	\$258,100	\$259,500	\$435,417	\$783,750	\$1,138,396	\$1,286,381	\$1,284,402
TOTAL REVENUE TO BE USED:	\$14,034,671	\$14,584,119	\$15,188,700	\$16,062,619	\$16,827,918	\$17,339,508	\$16,078,172	\$16,252,823	\$16,403,682	\$16,753,017	\$17,041,201	\$17,451,652	\$17,995,943	\$18,533,437	\$18,930,144	\$19,130,047
PERCENT INCREASE (%):		3.91%	4.15%	5.75%	4.76%	3.04%	-7.27%	1.09%	0.93%	2.13%	1.72%	2.41%	3.12%	2.99%	2.14%	1.06%
										Eight Year Avg:	0.89%					
										Seven Year Avg:	2.05%					
TOTAL REVENUE W/OUT TOS:	\$14,034,671	\$14,584,119	\$15,082,601	\$15,703,163	\$16,168,434	\$16,680,024	\$15,418,688	\$15,593,339	\$15,692,282	\$15,816,808	\$15,840,579	\$16,138,794	\$16,510,212	\$16,863,450	\$17,260,157	\$17,460,060
PERCENT INCREASE (%) W/OUT TOS:		3.91%	3.42%	4.11%	2.96%	3.16%	-7.56%	1.13%	0.63%	0.79%	0.15%	1.88%	2.30%	2.14%	2.35%	1.16%
										Eight Year Avg:	0.18%					
										Seven Year Avg:	1.29%					
3% After 10-11																
What could have been projection Difference	\$14,034,671	\$14,584,119	\$15,082,601	\$15,703,163	\$16,168,434	\$16,680,024	\$17,180,425	\$17,695,837	\$18,226,713	\$18,773,514	\$19,336,719	\$19,916,821	\$20,514,326	\$21,129,755	\$21,763,648	\$22,416,557
							\$1,761,737	\$2,102,498	\$2,534,431	\$2,956,706	\$3,496,140	\$3,778,027	\$4,004,114	\$4,266,305	\$4,503,491	\$4,956,497
FTE Membership	1695	1696	1710	1751	1734	1762	1756	1709	1715	1738	1737	1752	1739	1731	1731	1731
3 year average FTE Membership	1696	1702	1700	1719	1732	1749	1751	1742	1727	1721	1730	1742	1742	1741	1734	1731
Declining Enrollment Exemption			17318					83091	139609	65886	0	0	0	9859	80997	30864
State-wide Equalization Aid	4,317,545,900	4,613,945,900	4,722,745,900	4,722,745,900	4,799,501,900	4,652,500,000	4,261,954,000	4,293,658,000	4,381,594,600	4,475,960,500	4,475,960,500	4,584,098,000	4,584,098,000	4,584,098,000	4,584,098,000	4,584,098,000
State-wide pupil totals	875,174	876,700	874,633	873,588	872,436	872,286	871,105	872,436	874,414	871,432	867,800	863,881	860,138	860,138	860,138	860,138
State-wide Per Pupil Aid																
State Eq Aid + Per Pupil Aid	4,317,545,900	4,613,945,900	4,722,745,900	4,722,745,900	4,799,501,900	4,652,500,000	4,261,954,000	4,337,279,800	4,447,175,650	4,606,675,300	4,606,130,500	4,800,088,250	4,971,160,100	5,219,378,252	5,219,378,252	5,219,378,252
East Troy State Equalization Aid	8,116,880	8,791,748	8,104,186	4,833,778	4,353,374	4,625,366	4,162,828	3,628,404	3,782,413	3,420,280	4,193,189	4,852,283	4,628,192	4,702,688	4,702,688	4,702,688
East Troy Eq Aid + Per Pupil Aid	6,116,880	6,791,748	6,104,186	4,833,778	4,353,374	4,626,366	4,162,828	3,625,504	3,911,938	3,078,390	4,412,699	5,087,699	5,308,942	5,841,084	5,841,084	5,841,084
Property Taxes	9,119,217	10,011,990	11,217,217	12,416,233	13,635,281	13,951,799	13,566,926	14,273,833	14,332,208	14,901,612	14,599,734	14,599,827	14,818,821	14,818,821	14,818,821	14,818,821
		9.79%	12.04%	10.68%	9.02%	3.08%	-2.77%	5.22%	0.41%	3.97%	-2.03%	0.00%	1.50%	0.00%	0.00%	0.00%

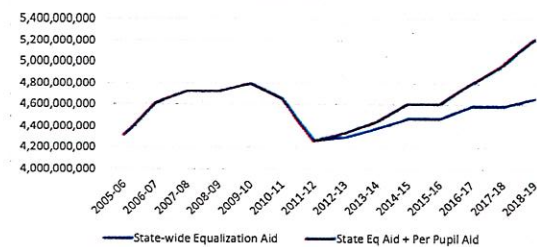
East Troy Revenues



East Troy State Aids



State Aids



19-20 BUDGET SCENARIO WITH TAX IMPACT --

Amounts in *italics* are estimates

	ACTUAL : 14-15	ACTUAL: 15-16	ACTUAL: 16-17	ACTUAL: 17-18	ACTUAL: 18-19	Estimated: 19-20
Revenue Limit	16,494,917	16,781,701	17,016,235	17,212,193	17,395,041	17,882,518
inc \$224,809 TOS		inc \$264,413 Transfer of Serv	inc \$112,236 Transfer of Serv	inc \$172,873 Transfer of Service	inc \$184,256 Transfer of Service	inc \$238,274 Transfer of Service
w/out TOS	16,270,108	16,517,288	16,903,999	17,039,320	17,210,785	17,644,244
Eq Aid	3,365,464	4,088,269	4,591,455	4,457,357	4,702,688	4,544,621
Tax apport value	1,429,830,001	1,464,648,048	1,506,199,511	1,534,631,781	1,608,204,387	1,640,368,475
Mill Rate	10.42	9.97	9.69	9.66	9.21	9.33
Levy Fd 10	12,997,908	12,561,887	12,293,235	12,625,551	12,658,613	13,304,157
Levy Fd 38	131,545	131,545	131,545	129,285	0	0
subtotal Lmtd Rev	13,129,453	12,693,432	12,424,780	12,754,836	12,658,613	13,304,157
(Comp Aid)	9811	8222	6170	6261	0	0
chargebacks	0	125 #DIV/0!	399	0	0	11600 #DIV/0!
Levy Fd 39	1,698,082	1,771,187	2,007,933	1,884,180	1,977,186	1,746,175
Fd 39 Mill Rate	1.19	1.21	1.33	1.23	1.23	1.06
Levy Fd 80	83,888	143,212	172,685	185,866	182,822	250,365
<b>Total Levy</b>	<b>14,901,612</b>	<b>14,599,734</b>	<b>14,599,627</b>	<b>14,818,621</b>	<b>14,818,621</b>	<b>15,312,297</b>

\$150,000 home  
Estimates of TaxPayer Impact - TOTAL LEVY:

\$ 1,382.16  
\$ 1,428.20 \$ 46.05  
with eq value increasing 2%

- Some variables that change estimates throughout the year & between the annual meeting and October:
  - Final allocation and distribution of State Aid (Equalization Aid) - October 15th
  - Local 3rd Friday count in September
  - Membership (FTE) Feb affects aid Sept affects Rev Limit
  - Property Value - October 1st
  - Shared Costs (both state-wide and locally) - October
  - Budget changes through October
  - Transfer of Service - Final end of September

**BUDGET PUBLICATION, 2019-20**  
Required Published Budget Summary Format

*Notice is hereby given to the qualified electors of the East Troy Community School District that the Budget Hearing and Annual Meeting will be held on Sept. 23, 2019 at 6:00 pm in the High School Lecture Hall. A more detailed budget format may be viewed in the District Office located at 2040 Beulah Ave. between 7:30 am-4:00 pm beginning Sept. 16.*

GENERAL FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	3,994,250.67	4,290,602.01	4,545,736.99
Ending Fund Balance	4,290,602.01	4,545,736.99	4,455,736.99
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
Transfers-In (Source 100)	31,906.29	20,740.91	30,000.00
Local Sources (Source 200)	13,017,638.26	13,139,335.03	13,706,628.89
Inter-district Payments (Source 300 + 400)	680,285.86	789,578.47	912,430.00
Intermediate Sources (Source 500)	12,952.46	25,600.45	11,800.00
State Sources (Source 600)	5,514,931.55	6,256,969.39	6,206,540.89
Federal Sources (Source 700)	462,037.79	451,507.97	503,996.63
All Other Sources (Source 800 + 900)	132,854.70	324,284.77	64,500.00
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>19,852,606.91</b>	<b>21,008,016.99</b>	<b>21,435,896.41</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100 000)	8,541,431.91	8,646,451.91	9,121,619.31
Support Services (Function 200 000)	7,866,223.60	8,720,627.23	8,383,136.74
Non-Program Transactions (Function 400 000)	3,148,600.06	3,385,802.87	4,021,140.36
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>19,556,255.57</b>	<b>20,752,882.01</b>	<b>21,525,896.41</b>

SPECIAL PROJECTS FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	189,810.17	254,522.37	204,134.94
Ending Fund Balance	254,522.37	204,134.94	204,134.94
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>2,794,431.25</b>	<b>2,794,210.40</b>	<b>3,252,976.96</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>2,729,719.05</b>	<b>2,844,597.83</b>	<b>3,252,976.96</b>

DEBT SERVICE FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	809,693.54	947,387.82	1,096,176.80
Ending Fund Balance	947,387.82	1,096,176.80	1,087,326.80
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>2,013,564.02</b>	<b>1,977,215.24</b>	<b>1,746,175.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,875,869.74</b>	<b>1,828,426.26</b>	<b>1,755,025.00</b>

CAPITAL PROJECTS FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	2,675,588.39	244,372.35	0.00
Ending Fund Balance	244,372.35	0.00	0.00
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>22,226.02</b>	<b>1,478.49</b>	<b>0.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>2,453,442.06</b>	<b>245,850.84</b>	<b>0.00</b>

FOOD SERVICE FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	78,578.30	92,583.88	91,335.29
Ending Fund Balance	92,583.88	91,335.29	91,335.29
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>552,288.97</b>	<b>539,423.38</b>	<b>593,754.66</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>538,283.39</b>	<b>540,571.97</b>	<b>593,754.66</b>

COMMUNITY SERVICE FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	139,120.82	163,397.59	123,303.42
Ending Fund Balance	163,397.59	123,303.42	123,303.42
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>196,538.63</b>	<b>200,641.64</b>	<b>260,093.60</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>172,261.86</b>	<b>240,735.81</b>	<b>260,093.60</b>

**Total Expenditures and Other Financing Uses**

ALL FUNDS	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
<b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>27,325,831.67</b>	<b>26,453,164.72</b>	<b>27,387,746.63</b>
Interfund Transfers (Source 100) - ALL FUNDS	1,451,065.07	1,477,256.51	1,913,028.73
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
<b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>25,874,766.60</b>	<b>24,975,908.21</b>	<b>25,474,717.90</b>
<b>PERCENTAGE INCREASE -- NET TOTAL FUND</b>			
EXPENDITURES FROM PRIOR YEAR		-3.47%	2.00%
<b>NET TOTAL EXPENDITURES -- EXCLUDING REFERENDUM BUILDING PROJECT (FD 49)</b>	<b>23,421,324.54</b>	<b>24,730,057.37</b>	<b>25,474,717.90</b>
<b>PERCENTAGE INCREASE -- NET TOTAL FUND</b>			
EXPENDITURES FROM PRIOR YEAR (EXC FD 49)		5.59%	3.01%

**PROPOSED PROPERTY TAX LEVY**

FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
General Fund	12,619,290.00	12,658,613.00	13,304,157.00
Referendum Debt Service Fund	1,884,180.00	1,977,186.00	1,746,175.00
Non-Referendum Debt Service Fund	129,285.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	185,866.00	182,822.00	250,365.00
Prior Year Levy Chargeback			11,600.00
<b>TOTAL SCHOOL LEVY</b>	<b>14,818,621.00</b>	<b>14,818,621.00</b>	<b>15,312,297.00</b>
<b>PERCENTAGE INCREASE --</b>			
<b>TOTAL LEVY FROM PRIOR YEAR</b>		0.00%	3.33%
<b>TAX RATE PER \$1000</b>	<b>9.66</b>	<b>9.21</b>	<b>9.33</b>
<b>PERCENTAGE INCREASE -- TAX RATE</b>		-4.66%	1.30%

The below listed new or discontinued programs have a financial impact on the proposed 2019-20 budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
NEW PROGRAMS	FINANCIAL IMPACT
Transfer of Service Spec Ed Positions	
Chromebook Replacement Cycle	90,000.00
Addition of 5th grade section due to enrollments / internal reconfig	30,000.00

## Recommended Format for Budget Adoption

Instructions: This recommended format contains the minimum detail that a school board should include in an adopted budget. Any subsequent changes made by the school board to the adopted budget should be processed as required by s.65.90 (5).

BUDGET ADOPTION 2019-20*			
GENERAL FUND (FUND 10)	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance (Account 930 000)	3,994,250.67	4,290,602.01	4,545,736.99
Ending Fund Balance, Nonspendable (Acct. 935 000)	2,562.43	3,283.88	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	76,228.66	133,433.86	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	0.00	0.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	4,211,810.92	4,409,019.25	0.00
<b>TOTAL ENDING FUND BALANCE (ACCT. 930 000)</b>	<b>4,290,602.01</b>	<b>4,545,736.99</b>	<b>4,455,736.99</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	31,906.29	20,740.91	30,000.00
<b>Local Sources</b>			
210 Taxes	12,639,532.04	12,676,994.45	13,336,757.00
240 Payments for Services	21,701.66	17,662.09	16,911.89
260 Non-Capital Sales	7,398.00	7,244.55	7,000.00
270 School Activity Income	39,988.82	53,789.28	25,000.00
280 Interest on Investments	91,049.83	163,816.20	130,000.00
290 Other Revenue, Local Sources	217,967.91	219,828.46	190,960.00
<b>Subtotal Local Sources</b>	<b>13,017,638.26</b>	<b>13,139,335.03</b>	<b>13,706,628.89</b>
<b>Other School Districts Within Wisconsin</b>			
310 Transit of Aids	18,326.00	14,155.47	12,000.00
340 Payments for Services	661,959.86	775,423.00	900,430.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>680,285.86</b>	<b>789,578.47</b>	<b>912,430.00</b>
<b>Other School Districts Outside Wisconsin</b>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Intermediate Sources</b>			
510 Transit of Aids	12,952.46	25,600.45	11,800.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
<b>Subtotal Intermediate Sources</b>	<b>12,952.46</b>	<b>25,600.45</b>	<b>11,800.00</b>
<b>State Sources</b>			
610 State Aid -- Categorical	125,126.14	116,551.04	160,000.00
620 State Aid -- General	4,457,357.00	4,702,688.00	4,544,621.00
630 DPI Special Project Grants	61,499.08	83,906.00	22,500.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	80,788.63	84,668.12	80,000.00
690 Other Revenue	790,160.70	1,269,156.23	1,399,419.89
<b>Subtotal State Sources</b>	<b>5,514,931.55</b>	<b>6,256,969.39</b>	<b>6,206,540.89</b>
<b>Federal Sources</b>			
710 Federal Aid - Categorical	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	118,515.70	128,148.04	145,129.58
750 IASA Grants	324,290.56	299,327.69	338,867.05
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00

780 Other Federal Revenue Through State	19,231.53	24,032.24	20,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
<b>Subtotal Federal Sources</b>	<b>462,037.79</b>	<b>451,507.97</b>	<b>503,996.63</b>
<b>Other Financing Sources</b>			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	14,150.77	25,766.55	3,000.00
870 Long-Term Obligations	0.00	0.00	0.00
<b>Subtotal Other Financing Sources</b>	<b>14,150.77</b>	<b>25,766.55</b>	<b>3,000.00</b>
<b>Other Revenues</b>			
960 Adjustments	47,515.59	159,237.16	10,000.00
970 Refund of Disbursement	64,272.51	132,024.51	50,000.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	6,915.83	7,256.55	1,500.00
<b>Subtotal Other Revenues</b>	<b>118,703.93</b>	<b>298,518.22</b>	<b>61,500.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>19,852,606.91</b>	<b>21,008,016.99</b>	<b>21,435,896.41</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	2,786,721.20	2,666,740.05	2,848,564.70
120 000 Regular Curriculum	4,097,095.49	4,128,281.28	4,389,068.18
130 000 Vocational Curriculum	569,525.23	704,907.16	736,969.88
140 000 Physical Curriculum	501,313.73	490,916.58	508,336.86
160 000 Co-Curricular Activities	428,167.96	497,110.92	507,939.27
170 000 Other Special Needs	158,608.30	158,495.92	130,740.42
<b>Subtotal Instruction</b>	<b>8,541,431.91</b>	<b>8,646,451.91</b>	<b>9,121,619.31</b>
<b>Support Sources</b>			
210 000 Pupil Services	536,318.68	641,773.26	723,158.83
220 000 Instructional Staff Services	775,282.39	993,383.59	1,124,682.05
230 000 General Administration	450,942.33	463,047.48	493,862.36
240 000 School Building Administration	956,737.15	989,896.39	999,668.87
250 000 Business Administration	3,692,660.38	3,955,565.89	3,535,004.34
260 000 Central Services	713,039.00	422,578.02	435,956.35
270 000 Insurance & Judgments	194,000.47	167,620.00	203,973.00
280 000 Debt Services	42,979.03	75,223.17	80,000.00
290 000 Other Support Services	504,264.17	1,011,539.43	786,830.94
<b>Subtotal Support Sources</b>	<b>7,866,223.60</b>	<b>8,720,627.23</b>	<b>8,383,136.74</b>
<b>Non-Program Transactions</b>			
410 000 Inter-fund Transfers	1,419,158.78	1,456,515.60	1,883,028.73
430 000 Instructional Service Payments	1,714,527.91	1,917,687.46	2,133,111.63
490 000 Other Non-Program Transactions	14,913.37	11,599.81	5,000.00
<b>Subtotal Non-Program Transactions</b>	<b>3,148,600.06</b>	<b>3,385,802.87</b>	<b>4,021,140.36</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>19,556,255.57</b>	<b>20,752,882.01</b>	<b>21,525,896.41</b>

<b>SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)</b>			
900 000 Beginning Fund Balance	189,810.17	254,522.37	204,134.94
<b>900 000 Ending Fund Balance</b>	<b>254,522.37</b>	<b>204,134.94</b>	<b>204,134.94</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>483,724.17</b>	<b>293,877.83</b>	<b>250,000.00</b>
100 000 Instruction	405,331.28	335,924.43	250,000.00
200 000 Support Services	13,680.69	8,340.83	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>419,011.97</b>	<b>344,265.26</b>	<b>250,000.00</b>

<b>SPECIAL EDUCATION FUND (FUND 27)</b>			
	<b>Audited</b>	<b>Unaudited</b>	<b>Budget</b>
	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>
900 000 Beginning Fund Balance	0.00	0.00	0.00
<b>900 000 Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			

100 Transfers-in	1,419,158.78	1,456,515.60	1,883,028.73
<b>Local Sources</b>			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
<b>Subtotal Local Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other School Districts Within Wisconsin</b>			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	42,904.43	43,871.55	85,222.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>42,904.43</b>	<b>43,871.55</b>	<b>85,222.00</b>
<b>Other School Districts Outside Wisconsin</b>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Intermediate Sources</b>			
510 Transit of Aids	500.00	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
<b>Subtotal Intermediate Sources</b>	<b>500.00</b>	<b>0.00</b>	<b>0.00</b>
<b>State Sources</b>			
610 State Aid -- Categorical	495,782.00	506,420.00	514,000.00
620 State Aid -- General	0.00	0.00	0.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	4,000.00	3,000.00	0.00
<b>Subtotal State Sources</b>	<b>499,782.00</b>	<b>509,420.00</b>	<b>514,000.00</b>
<b>Federal Sources</b>			
710 Federal Aid - Categorical	0.00	0.00	0.00
730 DPI Special Project Grants	255,196.79	382,866.82	430,726.23
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	93,165.08	107,658.60	90,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
<b>Subtotal Federal Sources</b>	<b>348,361.87</b>	<b>490,525.42</b>	<b>520,726.23</b>
<b>Other Financing Sources</b>		0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
<b>Subtotal Other Financing Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Revenues</b>			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
<b>Subtotal Other Revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>2,310,707.08</b>	<b>2,500,332.57</b>	<b>3,002,976.96</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	1,443,780.68	1,565,730.04	1,888,034.65
160 000 Co-Curricular Activities	0.00	0.00	0.00



170 000 Other Special Needs	0.00	0.00	0.00
<b>Subtotal Instruction</b>	<b>1,443,780.68</b>	<b>1,565,730.04</b>	<b>1,888,034.65</b>
<b>Support Sources</b>			
210 000 Pupil Services	482,889.39	539,279.60	653,320.10
220 000 Instructional Staff Services	190,113.51	184,817.54	202,506.36
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	90,529.45	69,381.13	109,915.85
260 000 Central Services	9,428.23	0.00	2,000.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	0.00	0.00
<b>Subtotal Support Sources</b>	<b>772,960.58</b>	<b>793,478.27</b>	<b>967,742.31</b>
<b>Non-Program Transactions</b>			
410 000 Inter-fund Transfers	31,906.29	20,612.02	30,000.00
430 000 Instructional Service Payments	51,254.85	109,850.49	106,000.00
490 000 Other Non-Program Transactions	10,804.68	10,661.75	11,200.00
<b>Subtotal Non-Program Transactions</b>	<b>93,965.82</b>	<b>141,124.26</b>	<b>147,200.00</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>2,310,707.08</b>	<b>2,500,332.57</b>	<b>3,002,976.96</b>

<b>DEBT SERVICE FUND (FUNDS 38, 39)</b>			
900 000 Beginning Fund Balance	809,693.54	947,387.82	1,096,176.80
<b>900 000 ENDING FUND BALANCES</b>	<b>947,387.82</b>	<b>1,096,176.80</b>	<b>1,087,326.80</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>2,013,564.02</b>	<b>1,977,215.24</b>	<b>1,746,175.00</b>
281 000 Long-Term Capital Debt	1,744,325.00	1,762,525.00	1,755,025.00
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	131,544.74	65,772.37	0.00
400 000 Non-Program Transactions	0.00	128.89	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,875,869.74</b>	<b>1,828,426.26</b>	<b>1,755,025.00</b>
<b>842 000 INDEBTEDNESS, END OF YEAR</b>	<b>21,989,584.08</b>	<b>21,050,000.00</b>	<b>20,165,000.00</b>

<b>CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)</b>			
900 000 Beginning Fund Balance	2,675,588.39	244,372.35	0.00
<b>900 000 Ending Fund Balance</b>	<b>244,372.35</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>22,226.02</b>	<b>1,478.49</b>	<b>0.00</b>
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	2,453,442.06	245,850.84	0.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>2,453,442.06</b>	<b>245,850.84</b>	<b>0.00</b>

<b>FOOD SERVICE FUND (FUND 50)</b>			
900 000 Beginning Fund Balance	78,578.30	92,583.88	91,335.29
<b>900 000 ENDING FUND BALANCE</b>	<b>92,583.88</b>	<b>91,335.29</b>	<b>91,335.29</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>552,288.97</b>	<b>539,423.38</b>	<b>593,754.66</b>
200 000 Support Services	538,283.39	540,671.97	593,754.66
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>538,283.39</b>	<b>540,671.97</b>	<b>593,754.66</b>

<b>COMMUNITY SERVICE FUND (FUND 80)</b>			
900 000 Beginning Fund Balance	139,120.82	163,397.59	123,303.42
<b>900 000 ENDING FUND BALANCE</b>	<b>163,397.59</b>	<b>123,303.42</b>	<b>123,303.42</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>196,538.63</b>	<b>200,641.64</b>	<b>260,093.60</b>

200 000 Support Services	21,066.26	74,325.80	89,629.76
300 000 Community Services	151,195.60	166,410.01	170,463.84
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>172,261.86</b>	<b>240,735.81</b>	<b>260,093.60</b>

<b>PACKAGE &amp; COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99)</b>			
900 000 Beginning Fund Balance	0.00	0.00	0.00
<b>900 000 ENDING FUND BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
100 000 Instruction	0.00	0.00	0.00
200 000 Support Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

\* The 60 & 70 series funds are "fiduciary" funds. Presentation of these funds taken out of the adoption format to agree with GASB 34 requirements. This change also brings the school district adoption format more into conformity with statute 65.90 requirements used for other Wisconsin governments which specify that information be presented for governmental and proprietary funds, but does not require it for fiduciary funds.

ACCOUNT	Src	Func	Prj	2017-18 FY Activity	2018-19 FY Activity	2019-20 Budget
10 R 800 127 418000 000		INTERFUND XFER	NO PROJECT CODE	31,906.29	20,612.02	30,000.00
10 R 800 138 419000 000	TRANS FROM FD 38 RES	RESIDUAL BALANC	NO PROJECT CODE	0.00	128.89	0.00
10 R --- 1-- ----- ---	*INTERFUND TRANSFERS			31,906.29	20,740.91	30,000.00
10 R 800 211 500000 000	CURRENT YEAR PROPERT	DISTRICT WIDE	NO PROJECT CODE	12,619,290.00	12,658,613.00	13,304,157.00
10 R 800 212 500000 000	PRIOR YEAR PROPERTY	DISTRICT WIDE	NO PROJECT CODE	0.00	0.00	11,600.00
10 R 800 213 500000 000	MOBILE HOME TAX	DISTRICT WIDE	NO PROJECT CODE	20,242.04	18,381.45	21,000.00
10 R 800 248 500000 000	TRANSPORTATION REVEN	DISTRICT WIDE	NO PROJECT CODE	21,701.66	17,662.09	16,911.89
10 R 100 262 500000 917	RESALE	DISTRICT WIDE	ELEM YEARBOOK	7,398.00	7,244.55	7,000.00
10 R 800 271 162999 000	ADMISSIONS	HOSTING WIAA T	NO PROJECT CODE	14,594.95	24,888.75	0.00
10 R 800 271 500100 000	ADMISSIONS	ADMISSIONS & DU	NO PROJECT CODE	25,393.87	28,900.53	25,000.00
10 R 800 280 500000 000	INTEREST ON INVESTME	DISTRICT WIDE	NO PROJECT CODE	91,049.83	163,816.20	130,000.00
10 R 800 291 500000 000	GIFTS	DISTRICT WIDE	NO PROJECT CODE	2,270.80	6,453.58	0.00
10 R 800 291 500000 602	GIFTS	DISTRICT WIDE	NASA TRIP	2,075.95	1,300.00	0.00
10 R 800 291 500000 609	GIFTS	DISTRICT WIDE	FAB LAB GRANT	0.00	19,000.00	0.00
10 R 800 291 500000 910	GIFTS	DISTRICT WIDE	PTO	17,552.50	5,512.27	5,000.00
10 R 200 292 120000 998	FEES	REGULAR CURRICU	FEES CREDITED	664.69	253.50	600.00
10 R 400 292 120000 998	FEES	REGULAR CURRICU	FEES CREDITED	71.35	507.82	600.00
10 R 200 292 121000 998	FEES	ART	FEES CREDITED	1,295.50	1,093.70	1,300.00
10 R 400 292 121000 998	FEES	ART	FEES CREDITED	1,802.34	1,624.35	1,300.00
10 R 400 292 126000 998	FEES	SCIENCE	FEES CREDITED	160.00	161.40	200.00
10 R 200 292 126900 998	FEES	ROBOTICS	FEES CREDITED	620.00	600.70	600.00
10 R 400 292 131000 998	FEES	AGRICULTURE	FEES CREDITED	2,566.50	3,073.40	2,300.00
10 R 400 292 132000 998	FEES	BUSINESS EDUCAT	FEES CREDITED	2,461.05	3,366.51	2,900.00
10 R 400 292 135000 998	FEES	FAMILY & CONSUM	FEES CREDITED	831.15	1,071.22	800.00
10 R 200 292 136000 998	FEES	TECHNOLOGY EDUC	FEES CREDITED	430.00	760.20	500.00
10 R 400 292 136000 998	FEES	TECHNOLOGY EDUC	FEES CREDITED	2,065.64	2,374.59	2,100.00
10 R 400 292 136200 998	FEES	FAB LAB	FEES CREDITED	2,598.99	1,938.35	2,000.00
10 R 400 292 139200 998	FEES	WORK EXPERIENCE	FEES CREDITED	580.00	1,710.67	500.00
10 R 400 292 240000 998	FEES	SCHOOL BUILDING	FEES CREDITED	1,190.00	1,428.30	1,200.00
10 R 800 292 500000 000	FEES	DISTRICT WIDE	NO PROJECT CODE	90,487.27	90,360.41	88,000.00
10 R 800 292 500000 991	FEES	DISTRICT WIDE	TECH	35,075.07	35,456.48	35,000.00
10 R 800 292 500160 000	FEES	ATHLETIC FEES	NO PROJECT CODE	34,442.85	26,448.28	30,000.00
10 R 800 292 500200 000	FEES	FORENSICS	NO PROJECT CODE	290.00	200.00	300.00
10 R 800 293 500000 000	RENTALS	DISTRICT WIDE	NO PROJECT CODE	3,710.00	1,884.25	4,000.00
10 R 800 295 500000 000	SUMMER SCHOOL REVENU	DISTRICT WIDE	NO PROJECT CODE	5,713.50	5,212.13	5,760.00
10 R 800 297 222000 000	FINES	LIBRARY	NO PROJECT CODE	623.44	1,412.31	500.00
10 R 800 297 500000 000	FINES	DISTRICT WIDE	NO PROJECT CODE	766.30	368.50	500.00
10 R 800 297 500000 991	FINES	DISTRICT WIDE	TECH	7,623.02	6,255.54	5,000.00
10 R --- 2-- ----- ---	*REVENUE FROM LOCAL			13,017,638.26	13,139,335.03	13,706,628.89
10 R 800 317 500000 000	TRANSIT OF FEDERAL A	DISTRICT WIDE	NO PROJECT CODE	2,090.00	0.00	0.00
10 R 800 317 500000 420	TRANSIT OF FEDERAL A	DISTRICT WIDE	CARL PERKINS	16,236.00	14,155.47	12,000.00
10 R 800 341 500000 000	PAYMNT FRM OTR SCH F	DISTRICT WIDE	NO PROJECT CODE	1,007.86	0.00	0.00
10 R 800 345 500000 000	OPEN ENROLLMENT	DISTRICT WIDE	NO PROJECT CODE	660,952.00	775,423.00	900,430.00
10 R --- 3-- ----- ---	*INTER-DISTRICT TRAN			680,285.86	789,578.47	912,430.00
10 R 800 515 500000 601	TRANSIT OF ST AID NO	DISTRICT WIDE	YOUTH APPRENTIC	9,124.83	22,833.64	7,800.00
10 R 800 517 500000 000	FED GRANT AID TRANSI	DISTRICT WIDE	NO PROJECT CODE	821.65	0.00	0.00
10 R 800 517 500000 391	FED GRANT AID TRANSI	DISTRICT WIDE	TITLE III-A ESL	3,005.98	2,766.81	4,000.00
10 R --- 5-- ----- ---	*REV FROM INTERMEDIA			12,952.46	25,600.45	11,800.00
10 R 800 612 500000 000	STATE TRANSPORTATION	DISTRICT WIDE	NO PROJECT CODE	57,291.14	48,494.04	55,000.00
10 R 800 613 500000 000	STATE LIBRARY AID	DISTRICT WIDE	NO PROJECT CODE	67,835.00	66,860.00	65,000.00
10 R 800 619 500000 227	OTHER STATE AID	DISTRICT WIDE	AID FOR MENTAIL	0.00	1,197.00	40,000.00
10 R 800 621 500000 000	EQUALIZATION AID	DISTRICT WIDE	NO PROJECT CODE	4,457,357.00	4,702,688.00	4,544,621.00
10 R 800 630 500000 000	STATE SPECIAL PROJEC	DISTRICT WIDE	NO PROJECT CODE	2,000.00	0.00	0.00

ACCOUNT	Src	Func	Prj	2017-18 FY Activity	2018-19 FY Activity	2019-20 Budget
10 R 800 630 500000 296	STATE SPECIAL PROJEC	DISTRICT WIDE	PERSONAL DEVICE	0.00	20,500.00	0.00
10 R 800 630 500000 387	STATE SPECIAL PROJEC	DISTRICT WIDE	PEER REVIEW AND	24,472.59	20,000.00	0.00
10 R 800 630 500000 522	STATE SPECIAL PROJEC	DISTRICT WIDE	ASSESSMENT GRAN	4,675.00	2,405.00	2,500.00
10 R 800 630 500000 575	STATE SPECIAL PROJEC	DISTRICT WIDE	ROBOTICS GRANT	0.00	1,921.00	0.00
10 R 800 630 500000 577	STATE SPECIAL PROJEC	DISTRICT WIDE	CTE INCENTIVE G	20,271.49	29,000.00	10,000.00
10 R 800 630 500000 583	STATE SPECIAL PROJEC	DISTRICT WIDE	EDUCATOR EFFECT	10,080.00	10,080.00	10,000.00
10 R 800 660 500000 000	PAYMENT IN LIEU OF T	DISTRICT WIDE	NO PROJECT CODE	80,788.63	84,668.12	80,000.00
10 R 800 691 500000 000	COMPUTER AID	DISTRICT WIDE	NO PROJECT CODE	6,260.70	33,740.04	33,740.00
10 R 800 695 500000 000	PER PUPIL AID	DISTRICT WIDE	NO PROJECT CODE	783,900.00	1,137,960.00	1,291,080.00
10 R 800 699 221300 610	OTHER STATE REVENUE	INSTRUCTIONAL S	SAFETY GRANT	0.00	16,215.11	74,599.89
10 R 800 699 500000 000	OTHER STATE REVENUE	DISTRICT WIDE	NO PROJECT CODE	0.00	2,000.00	0.00
10 R 800 699 500000 610	OTHER STATE REVENUE	DISTRICT WIDE	SAFETY GRANT	0.00	79,241.08	0.00
10 R --- 6-- -----	*REVENUE FROM STATE			5,514,931.55	6,256,969.39	6,206,540.89
10 R 800 730 500000 341	FEDERAL SPECIAL PROJ	DISTRICT WIDE	FLOW THRU	48,154.25	47,656.60	46,592.40
10 R 800 730 500000 381	FEDERAL SPECIAL PROJ	DISTRICT WIDE	TITLE IVA STDNT	5,670.91	21,671.70	15,000.00
10 R 800 731 500000 365	TITLE II-A TRAINING	DISTRICT WIDE	TITLE II-A TCHR	64,690.54	58,819.74	83,537.18
10 R 800 751 500000 141	TITLE I-A	DISTRICT WIDE	TITLE I - BASIC	324,290.56	299,327.69	338,867.05
10 R 800 780 500000 000	FED AID THROUGH OTR	DISTRICT WIDE	NO PROJECT CODE	19,231.53	24,032.24	20,000.00
10 R --- 7-- -----	*REVENUE FROM FEDERA			462,037.79	451,507.97	503,996.63
10 R 800 861 500000 000	EQUIP SALES	DISTRICT WIDE	NO PROJECT CODE	14,150.77	25,766.55	3,000.00
10 R --- 8-- -----	*NON REVENUE			14,150.77	25,766.55	3,000.00
10 R 800 964 500000 000	INSURANCE ADJUSTMENT	DISTRICT WIDE	NO PROJECT CODE	35,828.59	139,749.16	10,000.00
10 R 800 968 500000 000	LOAN PREMIUM	DISTRICT WIDE	NO PROJECT CODE	11,687.00	19,488.00	0.00
10 R 800 971 500000 000	REFUND RECEIPT	DISTRICT WIDE	NO PROJECT CODE	64,272.51	132,024.51	50,000.00
10 R 800 990 500000 000	MISCELLANEOUS REVENU	DISTRICT WIDE	NO PROJECT CODE	5,172.93	5,019.94	0.00
10 R 800 991 500000 000	REVENUE CLEARING ACC	DISTRICT WIDE	NO PROJECT CODE	0.00	999.78	0.00
10 R 800 992 500000 000	REV TRAK FEE	DISTRICT WIDE	NO PROJECT CODE	1,742.90	1,236.83	1,500.00
10 R --- 9-- -----	*OTHER SOURCES OF RE			118,703.93	298,518.22	61,500.00
10 - - - - -	*GENERAL FUND			19,852,606.91	21,008,016.99	21,435,896.41
21 R 200 291 500000 748	GIFTS	DISTRICT WIDE	MS COURAGE DAY	11,909.85	5,782.74	0.00
21 R 200 291 500000 749	GIFTS	DISTRICT WIDE	MIDDLE SCHOOL Y	7,467.05	7,489.10	0.00
21 R 200 291 500000 750	GIFTS	DISTRICT WIDE	STARS	3,397.51	456.00	0.00
21 R 200 291 500000 751	GIFTS	DISTRICT WIDE	MS ATHLETICS CL	193.03	0.00	0.00
21 R 200 291 500000 753	GIFTS	DISTRICT WIDE	WASHINGTON DC T	195,630.30	44,927.74	0.00
21 R 200 291 500000 754	GIFTS	DISTRICT WIDE	MS CARDIO ROOM	1,117.00	1,423.00	0.00
21 R 400 291 500000 704	GIFTS	DISTRICT WIDE	DRAMA CLUB	5,666.00	5,759.25	0.00
21 R 400 291 500000 705	GIFTS	DISTRICT WIDE	LIFE SKILLS CLU	440.00	392.75	0.00
21 R 400 291 500000 706	GIFTS	DISTRICT WIDE	BAND TRIPS	5,912.25	7,418.20	0.00
21 R 400 291 500000 707	GIFTS	DISTRICT WIDE	CROSS COUNTRY S	9,311.40	8,162.14	0.00
21 R 400 291 500000 708	GIFTS	DISTRICT WIDE	FIRST CLASS	1,057.91	0.24	0.00
21 R 400 291 500000 710	GIFTS	DISTRICT WIDE	CHORUS TRIPS	29,582.48	4,367.50	0.00
21 R 400 291 500000 711	GIFTS	DISTRICT WIDE	CALCULATORS	720.00	840.70	0.00
21 R 400 291 500000 712	GIFTS	DISTRICT WIDE	COACHES CLUB GE	13,901.02	17,697.24	0.00
21 R 400 291 500000 713	GIFTS	DISTRICT WIDE	COACHES CLUB GI	4,381.42	3,145.25	0.00
21 R 400 291 500000 714	GIFTS	DISTRICT WIDE	COACHES CLUB CH	33,354.20	54,073.16	0.00
21 R 400 291 500000 715	GIFTS	DISTRICT WIDE	COACHES CLUB GI	390.00	270.00	0.00
21 R 400 291 500000 716	GIFTS	DISTRICT WIDE	COACHES CLUB GI	1,823.00	2,815.91	0.00
21 R 400 291 500000 717	GIFTS	DISTRICT WIDE	COACHES CLUB SO	6,870.99	3,753.00	0.00
21 R 400 291 500000 718	GIFTS	DISTRICT WIDE	COACHES CLUB VO	1,730.00	13,478.50	0.00
21 R 400 291 500000 719	GIFTS	DISTRICT WIDE	COACHES CLUB BA	11,911.43	10,220.00	0.00
21 R 400 291 500000 720	GIFTS	DISTRICT WIDE	COACHES CLUB BO	3,189.00	5,354.00	0.00
21 R 400 291 500000 721	GIFTS	DISTRICT WIDE	COACHES CLUB FO	19,254.88	4,698.00	0.00

ACCOUNT	Src	Func	Prj	2017-18 FY Activity	2018-19 FY Activity	2019-20 Budget
21 R 400 291 500000 724	GIFTS	DISTRICT WIDE	COACHES CLUB BO	632.00	3,233.91	0.00
21 R 400 291 500000 725	GIFTS	DISTRICT WIDE	COACHES CLUB WR	2,921.32	2,760.00	0.00
21 R 400 291 500000 726	GIFTS	DISTRICT WIDE	COACHES CLUB WR	500.00	0.00	0.00
21 R 400 291 500000 727	GIFTS	DISTRICT WIDE	COACHES CLUB CR	4,861.00	5,694.00	0.00
21 R 400 291 500000 728	GIFTS	DISTRICT WIDE	COACHES CLUB T	1,550.00	2,206.50	0.00
21 R 400 291 500000 729	GIFTS	DISTRICT WIDE	COACHES CLUB TR	4,403.50	1,508.00	0.00
21 R 400 291 500000 730	GIFTS	DISTRICT WIDE	STUDENT PARKING	10,655.00	10,896.99	0.00
21 R 400 291 500000 731	GIFTS	DISTRICT WIDE	SCHOOL ALUMNI P	500.00	0.00	0.00
21 R 400 291 500000 732	GIFTS	DISTRICT WIDE	HIGH SCHOOL CAR	4,658.40	2,271.00	0.00
21 R 400 291 500000 733	GIFTS	DISTRICT WIDE	ART STEAM	1,050.00	0.00	0.00
21 R 400 291 500000 734	GIFTS	DISTRICT WIDE	ECONOMIC ASSIST	1,941.57	725.00	0.00
21 R 400 291 500000 755	GIFTS	DISTRICT WIDE	FAB LAB EQUIPME	224.71	129.37	0.00
21 R 400 291 500000 756	GIFTS	DISTRICT WIDE	CTE	20,271.49	29,000.00	0.00
21 R 400 291 500000 919	GIFTS	DISTRICT WIDE	YEARBOOK	38,055.01	11,160.24	0.00
21 R 800 291 500000 000	GIFTS	DISTRICT WIDE	NO PROJECT CODE	0.00	0.00	250,000.00
21 R 800 291 500000 603	GIFTS	DISTRICT WIDE	STAFF WELLNESS	7,500.00	7,500.00	0.00
21 R 800 291 500000 604	GIFTS	DISTRICT WIDE	BOOSTER CLUB SC	0.00	9,195.00	0.00
21 R 800 291 500000 608	GIFTS	DISTRICT WIDE	ROBOTICS	10,153.00	76.00	0.00
21 R 800 291 500000 701	GIFTS	DISTRICT WIDE	INSTRUMENT RENT	2,800.00	3,271.00	0.00
21 R 800 291 500000 702	GIFTS	DISTRICT WIDE	BAND/CHOIR UNIF	1,836.45	1,726.40	0.00
21 R --- 2-- -----	*REVENUE FROM LOCAL			483,724.17	293,877.83	250,000.00
21 - --- --- -----	*GIFT/DONATIONS FUND			483,724.17	293,877.83	250,000.00
27 R 800 110 411000 000	GENERAL FUND TRANSFE	INTERFUND TRANS	NO PROJECT CODE	1,419,158.78	1,456,515.60	1,883,028.73
27 R --- 1-- -----	*INTERFUND TRANSFERS			1,419,158.78	1,456,515.60	1,883,028.73
27 R 800 349 500000 000	RECEIPTS FROM WI DIS	DISTRICT WIDE	NO PROJECT CODE	42,904.43	43,871.55	85,222.00
27 R --- 3-- -----	*INTER-DISTRICT TRAN			42,904.43	43,871.55	85,222.00
27 R 800 517 500000 000	FED GRANT AID TRANSI	DISTRICT WIDE	NO PROJECT CODE	500.00	0.00	0.00
27 R --- 5-- -----	*REV FROM INTERMEDIA			500.00	0.00	0.00
27 R 800 611 500000 000	STATE HANDICAPPED AI	DISTRICT WIDE	NO PROJECT CODE	495,782.00	506,420.00	514,000.00
27 R 800 697 500000 000	AID SPEC ED TRANSITI	DISTRICT WIDE	NO PROJECT CODE	4,000.00	3,000.00	0.00
27 R --- 6-- -----	*REVENUE FROM STATE			499,782.00	509,420.00	514,000.00
27 R 800 730 500000 341	FEDERAL SPECIAL PROJ	DISTRICT WIDE	FLOW THRU	250,305.66	378,894.22	426,026.23
27 R 800 730 500000 347	FEDERAL SPECIAL PROJ	DISTRICT WIDE	PRESCHOOL	4,891.13	3,972.60	4,700.00
27 R 800 780 500000 000	FED AID THROUGH OTR	DISTRICT WIDE	NO PROJECT CODE	93,165.08	107,658.60	90,000.00
27 R --- 7-- -----	*REVENUE FROM FEDERA			348,361.87	490,525.42	520,726.23
27 - --- --- -----	*SPECIAL EDUCATION			2,310,707.08	2,500,332.57	3,002,976.96
Grand Revenue Totals				22,647,038.16	23,802,227.39	24,688,873.37

Number of Accounts: 124

\*\*\*\*\* End of report \*\*\*\*\*

ACCOUNT		2017-18	2018-19	2019-20
	Func	FY Activity	FY Activity	Budget
10 E --- 11----	UNDIFFERENTIATED CURRICULUM	2,786,721.20	2,666,740.05	2,848,564.70
10 E --- 12----	REGULAR CURRICULUM	4,097,095.49	4,128,281.28	4,389,068.18
10 E --- 13----	VOCATIONAL CURRICULUM	569,525.23	704,907.16	736,969.88
10 E --- 14----	PHYSICAL CURRICULUM	501,313.73	490,916.58	508,336.86
10 E --- 16----	CO-CURRICULAR ACTIVITIES	428,167.96	497,110.92	507,939.27
10 E --- 17----	OTHER SPEC NEEDS	158,608.30	158,495.92	130,740.42
10 E --- 21----	PUPIL SERVICES	536,318.68	641,773.26	723,158.83
10 E --- 22----	INSTRUCTIONAL STAFF SERVICES	775,282.39	993,383.59	1,124,682.05
10 E --- 23----	GENERAL ADMINISTRATION	450,942.33	463,047.48	493,862.36
10 E --- 24----	SCHOOL BUILDING ADMINISTRATION	956,737.15	989,896.39	999,668.87
10 E --- 25----	BUSINESS/OPERATIONS/TRANSPORT	3,692,660.38	3,955,565.89	3,535,004.34
10 E --- 26----	CENTRAL SERVICES	713,039.00	422,578.02	435,956.35
10 E --- 27----	INSURANCE AND JUDGMENTS	194,000.47	167,620.00	203,973.00
10 E --- 28----	DEBT SERVICES	42,979.03	75,223.17	80,000.00
10 E --- 29----	OTHER SUPPORT SERVICES	504,264.17	1,011,539.43	786,830.94
10 E --- 41----	INTERFUND & INTERGOVN TRANSFER	1,419,158.78	1,456,515.60	1,883,028.73
10 E --- 43----	INSTRUCTIONAL SERVICE PAYMENTS	1,714,527.91	1,917,687.46	2,133,111.63
10 E --- 49----	NON-PROGRAM TRANSACTION	14,913.37	11,599.81	5,000.00
10 - --- -----	GENERAL FUND	19,556,255.57	20,752,882.01	21,525,896.41
21 E --- 12----	REGULAR CURRICULUM	289,756.50	87,820.74	250,000.00
21 E --- 13----	VOCATIONAL CURRICULUM	1,953.49	6,372.97	0.00
21 E --- 14----	PHYSICAL CURRICULUM	4,889.22	4,391.85	0.00
21 E --- 16----	CO-CURRICULAR ACTIVITIES	108,732.07	237,338.87	0.00
21 E --- 21----	PUPIL SERVICES	6,257.34	1,953.87	0.00
21 E --- 22----	INSTRUCTIONAL STAFF SERVICES	7,423.35	6,386.96	0.00
21 - --- -----	GIFT/DONATIONS FUND	419,011.97	344,265.26	250,000.00
27 E --- 15----	SPECIAL CURRICULUM	1,443,780.68	1,565,730.04	1,888,034.65
27 E --- 21----	PUPIL SERVICES	482,889.39	539,279.60	653,320.10
27 E --- 22----	INSTRUCTIONAL STAFF SERVICES	190,113.51	184,817.54	202,506.36

ACCOUNT	Func	2017-18 FY Activity	2018-19 FY Activity	2019-20 Budget
27 E --- 25----	BUSINESS/OPERATIONS/TRANSPORT	90,529.45	69,381.13	109,915.85
27 E --- 26----	CENTRAL SERVICES	9,428.23	0.00	2,000.00
27 E --- 41----	INTERFUND & INTERGOVN TRANSFER	31,906.29	20,612.02	30,000.00
27 E --- 43----	INSTRUCTIONAL SERVICE PAYMENTS	51,254.85	109,850.49	106,000.00
27 E --- 49----	NON-PROGRAM TRANSACTION	10,804.68	10,661.75	11,200.00
27 - --- -----	SPECIAL EDUCATION	2,310,707.08	2,500,332.57	3,002,976.96
Grand Expense Totals		22,285,974.62	23,597,479.84	24,778,873.37

Number of Accounts: 2458

\*\*\*\*\* End of report \*\*\*\*\*

ACCOUNT	Func	2017-18 FY Activity	2018-19 FY Activity	2019-20 Budget
10 E --- 100	SALARIES	8,397,817.16	8,795,427.84	9,333,475.64
10 E --- 110	TIME SHEET SALARY / EXTRA	113.75	0.00	0.00
10 E --- 111	SALARY FULL-STRAIGHT TIME	53,487.58	51,715.24	52,176.20
10 E --- 112	SALARY FULL-EXTRA TIME	115,354.34	124,615.52	142,095.08
10 E --- 113	OVERTIME	23,496.07	19,791.86	25,000.00
10 E --- 115	SICK DAY PAYOUT	5,587.50	5,393.75	6,500.00
10 E --- 117	ATTENDANCE BONUS	0.00	6,142.50	8,000.00
10 E --- 140	SALARIES-SUBS	254,447.20	181,279.27	219,155.20
10 E --- 141	SUBSTITUTES	315.00	0.00	0.00
10 E --- 1--	SALARIES	8,850,618.60	9,184,365.98	9,786,402.12
10 E --- 212	RETIREMENT EMPLOYER SHARE	553,193.17	568,560.93	605,649.56
10 E --- 219	HRA	95,221.52	104,155.58	110,389.96
10 E --- 220	SOCIAL SECURITY	666,379.01	690,086.99	750,732.89
10 E --- 230	LIFE INSURANCE	40,270.23	39,251.68	46,357.60
10 E --- 241	MEDICAL INSURANCE	2,017,227.65	2,102,253.07	2,214,443.10
10 E --- 243	DENTAL INSURANCE	203,427.88	185,975.27	191,420.43
10 E --- 246	VISION INS	0.00	-101.18	0.00
10 E --- 249	HRA	46,178.78	63,359.75	57,420.44
10 E --- 250	LONG TERM DISABILITY INSURANCE	29,155.21	30,507.11	34,515.99
10 E --- 290	OTHER EMPLOYEE BENEFITS	23,820.21	15,384.26	24,000.00
10 E --- 292	FEES	13,580.13	13,580.13	0.00
10 E --- 296	CASH IN LIEU OF HEALTH BENEFIT	109,050.00	116,100.00	95,725.00
10 E --- 2--	TOTAL FRINGES	3,797,503.79	3,929,113.59	4,130,654.97
10 E --- 310	PERSONAL SERVICES	255,326.17	239,503.69	275,603.30
10 E --- 313	EQUIPMENT REPAIR	67,313.37	76,192.93	71,700.00
10 E --- 321	TECHNOLOGY REPAIRS/MANT.	0.00	4,631.57	3,000.00
10 E --- 323	PROPERTY SERVICES	229,586.14	0.00	0.00
10 E --- 324	NONTECH REPAIRS AND MAINTENANC	284,363.94	739,665.44	258,090.00
10 E --- 325	VEHICLE/EQUIPMENT RENTAL	4,138.54	6,294.57	3,825.00
10 E --- 327	CONSTRUCTION SERVICES	298,160.03	185,191.56	145,500.00
10 E --- 331	GAS FOR HEAT	98,575.22	101,313.89	133,500.00
10 E --- 336	ELECTRICITY NON HEAT	293,959.89	299,653.60	334,500.00
10 E --- 337	WATER	17,056.07	18,499.65	19,750.00
10 E --- 338	SEWERAGE	40,849.27	36,122.46	45,600.00
10 E --- 341	PUPIL TRAVEL	7,998.18	221.54	14,500.00
10 E --- 342	EMPLOYEE TRAVEL	65,183.97	44,092.00	89,206.59
10 E --- 348	VEHICLE FUEL	87,711.11	98,764.89	94,000.00
10 E --- 351	ADVERTISING	6,569.84	13,554.26	8,000.00
10 E --- 353	POSTAGE AND CARTAGE	6,123.62	11,522.99	10,201.50
10 E --- 354	PRINTING & BINDING	3,454.16	1,783.42	1,600.00
10 E --- 355	TELEPHONE AND TELEGRAPH	69,309.87	57,608.48	56,000.00
10 E --- 356	TELEVISION	2,759.17	2,514.80	3,000.00
10 E --- 360	DATA PROCESSING	14,187.50	39,233.20	37,960.00
10 E --- 370	PAYMENT TO NON-GOVERNMENTS	16,250.00	19,500.00	45,000.00
10 E --- 382	PAYMENT TO WI SCHOOL DISTRICT	1,662,920.75	1,799,672.61	1,985,611.63
10 E --- 386	TRANSFERS TO CESA	20,148.50	96,523.67	90,140.00
10 E --- 387	PAYMENT TO STATE	12,264.00	17,236.00	17,500.00
10 E --- 389	PAYMENT TO WI TECH COLLEGES	15,718.16	29,148.85	30,000.00
10 E --- 3--	TOTAL SERVICES	3,579,927.47	3,938,446.07	3,773,788.02
10 E --- 410	SUPPLIES	0.00	41.42	0.00
10 E --- 411	GENERAL SUPPLIES	692,781.37	608,931.82	496,163.58
10 E --- 413	COMPUTER SUPPLIES	5,349.28	754.64	1,480.00
10 E --- 415	FOOD	9,870.40	10,719.62	10,693.00
10 E --- 416	MEDICAL SUPPLIES	3,921.20	4,860.01	7,750.00



ACCOUNT	Func	2017-18 FY Activity	2018-19 FY Activity	2019-20 Budget
10 E --- 417 -----	PAPER	21,700.85	13,548.87	30,000.00
10 E --- 420 -----	APPAREL	5,592.38	29,885.87	8,225.00
10 E --- 430 -----	INSTRUCTIONAL MEDIA	0.00	3,325.00	4,200.00
10 E --- 431 -----	AUDIO VISUAL MEDIA	3,507.28	2,736.00	2,864.00
10 E --- 432 -----	LIBRARY BOOKS	15,842.70	18,364.58	17,785.00
10 E --- 433 -----	NEWSPAPERS	570.73	800.71	800.00
10 E --- 434 -----	PERIODICALS	3,432.21	2,498.28	2,773.56
10 E --- 435 -----	SOFTWARE	11,223.21	8,401.25	13,175.00
10 E --- 439 -----	OTHER MEDIA	22,255.02	13,501.59	12,800.00
10 E --- 440 -----	NON-CAPITAL EQUIPMENT	32,173.98	6,763.59	13,371.09
10 E --- 450 -----	OBJECTS FOR RESALE	11,410.51	7,118.96	8,050.00
10 E --- 460 -----	EQUIPMENT COMPONENTS	20,592.87	13,871.77	20,000.00
10 E --- 471 -----	TEXTBOOKS	74,069.96	89,163.55	121,890.00
10 E --- 472 -----	WORKBOOKS	26,587.65	17,443.45	22,300.00
10 E --- 480 -----	NON-CAP TECHNOLOGY	110,381.25	636,082.23	471,338.00
10 E --- 482 -----	TECHNOLOGY HARDWARE NON-CAP	14,547.27	14,973.00	15,000.00
10 E --- 483 -----	SOFTWARE NON-CAP	2,678.00	2,730.72	2,700.00
10 E --- 4-- -----	TOTAL SUPPLIES	1,088,488.12	1,506,516.93	1,283,358.23
10 E --- 551 -----	EQUIPMENT PURCHASE ADDITION	228,839.04	185,026.82	70,550.00
10 E --- 561 -----	EQUIPMENT PURCHASE REPLACEMENT	94,757.01	11,859.97	29,050.00
10 E --- 562 -----	VEHICLE PURCHASE REPLACEMENT	154,000.00	182,865.00	170,000.00
10 E --- 571 -----	EQUIPMENT RENTAL	480.00	0.00	0.00
10 E --- 5-- -----	TOTAL EQUIPMENT	478,076.05	379,751.79	269,600.00
10 E --- 682 -----	INTEREST ON SHORT TERM LOANS	42,979.03	75,223.17	80,000.00
10 E --- 6-- -----	DEBT RETIREMENT	42,979.03	75,223.17	80,000.00
10 E --- 711 -----	DISTRICT LIABILITY INSURANCE	49,738.47	39,347.00	54,280.34
10 E --- 712 -----	PROPERTY AND BOILER INSURANCE	52,366.00	54,862.00	57,646.00
10 E --- 713 -----	WORKERS COMPENSATION	109,237.00	88,767.00	102,151.00
10 E --- 714 -----	E & O / CRIME BONDS	9,132.00	9,789.00	10,907.00
10 E --- 730 -----	UNEMPLOYMENT COMPENSATION	0.00	0.00	5,000.00
10 E --- 7-- -----	TOTAL INSURANCE	220,473.47	192,765.00	229,984.34
10 E --- 827 -----	FUND 27 TRANSFER	1,419,158.78	1,456,515.60	1,883,028.73
10 E --- 8-- -----	OPERATING TRANSFERS - OUT	1,419,158.78	1,456,515.60	1,883,028.73
10 E --- 940 -----	DUES AND FEES	64,116.89	78,584.07	84,080.00
10 E --- 972 -----	REFUND OF PRIOR YEAR TAXES	14,913.37	11,599.81	5,000.00
10 E --- 9-- -----	MISCELLANEOUS OBJECTS	79,030.26	90,183.88	89,080.00
1- - - - -	GENERAL FUND	19,556,255.57	20,752,882.01	21,525,896.41
21 E --- 112 -----	SALARY FULL-EXTRA TIME	1,350.00	0.00	0.00
21 E --- 1-- -----	SALARIES	1,350.00	0.00	0.00
21 E --- 212 -----	RETIREMENT EMPLOYER SHARE	82.14	0.00	0.00
21 E --- 219 -----	HRA	0.51	0.00	0.00
21 E --- 220 -----	SOCIAL SECURITY	100.27	0.00	0.00
21 E --- 230 -----	LIFE INSURANCE	0.05	0.00	0.00
21 E --- 250 -----	LONG TERM DISABILITY INSURANCE	0.10	0.00	0.00
21 E --- 2-- -----	TOTAL FRINGES	183.07	0.00	0.00
21 E --- 310 -----	PERSONAL SERVICES	10,754.81	24,769.64	0.00
21 E --- 3-- -----	TOTAL SERVICES	10,754.81	24,769.64	0.00

ACCOUNT	Func	2017-18 FY Activity	2018-19 FY Activity	2019-20 Budget
21 E --- 411 -----	GENERAL SUPPLIES	171,937.85	266,924.00	250,000.00
21 E --- 4-- -----	TOTAL SUPPLIES	171,937.85	266,924.00	250,000.00
21 E --- 940 -----	DUES AND FEES	234,786.24	52,571.62	0.00
21 E --- 9-- -----	MISCELLANEOUS OBJECTS	234,786.24	52,571.62	0.00
27 E --- 100 -----	SALARIES	1,511,907.57	1,619,277.63	1,935,316.70
27 E --- 111 -----	SALARY FULL-STRAIGHT TIME	63,357.03	61,117.39	92,214.65
27 E --- 112 -----	SALARY FULL-EXTRA TIME	1,895.54	2,497.53	2,702.37
27 E --- 117 -----	ATTENDANCE BONUS	0.00	1,850.00	2,000.00
27 E --- 140 -----	SALARIES-SUBS	23,811.91	26,717.38	16,034.38
27 E --- 1-- -----	SALARIES	1,600,972.05	1,711,459.93	2,048,268.10
27 E --- 212 -----	RETIREMENT EMPLOYER SHARE	100,002.72	108,841.17	133,438.46
27 E --- 219 -----	HRA	15,645.84	17,001.60	20,895.90
27 E --- 220 -----	SOCIAL SECURITY	123,185.67	131,063.60	158,662.21
27 E --- 230 -----	LIFE INSURANCE	5,515.92	6,459.97	7,472.46
27 E --- 241 -----	MEDICAL INSURANCE	155,763.36	189,565.12	251,158.99
27 E --- 243 -----	DENTAL INSURANCE	25,332.16	28,043.43	32,724.15
27 E --- 249 -----	HRA	12,083.76	13,815.31	16,330.46
27 E --- 250 -----	LONG TERM DISABILITY INSURANCE	5,688.05	5,912.17	7,491.57
27 E --- 290 -----	OTHER EMPLOYEE BENEFITS	425.00	0.00	2,000.00
27 E --- 296 -----	CASH IN LIEU OF HEALTH BENEFIT	34,200.00	34,650.00	30,275.00
27 E --- 2-- -----	TOTAL FRINGES	477,842.48	535,352.37	660,449.20
27 E --- 310 -----	PERSONAL SERVICES	5,632.75	7,187.75	6,000.00
27 E --- 341 -----	PUPIL TRAVEL	43,626.25	36,220.35	45,000.00
27 E --- 342 -----	EMPLOYEE TRAVEL	10,040.41	12,664.08	22,500.00
27 E --- 348 -----	VEHICLE FUEL	6,284.10	3,634.75	6,000.00
27 E --- 353 -----	POSTAGE AND CARTAGE	1,031.28	1,028.60	2,000.00
27 E --- 354 -----	PRINTING & BINDING	1,197.10	169.12	500.00
27 E --- 355 -----	TELEPHONE AND TELEGRAPH	509.23	521.20	1,000.00
27 E --- 370 -----	PAYMENT TO NON-GOVERNMENTS	5,085.00	14,507.75	25,000.00
27 E --- 382 -----	PAYMENT TO WI SCHOOL DISTRICT	2,634.25	53,692.72	35,000.00
27 E --- 383 -----	TRANS to CCDEB	29,985.60	15,195.02	17,000.00
27 E --- 386 -----	TRANSFERS TO CESA	27,179.00	30,733.86	36,000.00
27 E --- 3-- -----	TOTAL SERVICES	133,204.97	175,555.20	196,000.00
27 E --- 411 -----	GENERAL SUPPLIES	52,296.86	42,604.93	47,200.00
27 E --- 415 -----	FOOD	1,007.77	903.37	1,000.00
27 E --- 480 -----	NON-CAP TECHNOLOGY	29.00	0.00	0.00
27 E --- 483 -----	SOFTWARE NON-CAP	0.00	0.00	3,700.00
27 E --- 4-- -----	TOTAL SUPPLIES	53,333.63	43,508.30	51,900.00
27 E --- 715 -----	MULTIPLE COVERAGE	631.98	1,605.00	1,659.66
27 E --- 7-- -----	TOTAL INSURANCE	631.98	1,605.00	1,659.66
27 E --- 810 -----	GENERAL TRANSFERS	31,906.29	20,612.02	30,000.00
27 E --- 8-- -----	OPERATING TRANSFERS - OUT	31,906.29	20,612.02	30,000.00
27 E --- 936 -----	STATE SPEC ED AID TRANSIT	10,804.68	10,661.75	11,200.00
27 E --- 940 -----	DUES AND FEES	2,011.00	1,578.00	3,500.00
27 E --- 9-- -----	MISCELLANEOUS OBJECTS	12,815.68	12,239.75	14,700.00
2- - - - -		2,729,719.05	2,844,597.83	3,252,976.96

ACCOUNT	Func	2017-18 FY Activity	2018-19 FY Activity	2019-20 Budget
Grand Expense Totals		22,285,974.62	23,597,479.84	24,778,873.37

Number of Accounts: 2458

\*\*\*\*\* End of report \*\*\*\*\*

Fund 39 Amortization / Levy / Budget Schedule AS OF June 30, 2019  
 \$18,600,000 G.O. Refunding Bonds (Sept 2015) + \$4,370,000 G.O. Refunding Bonds (March 2016)

\$4,370,000				18,600,000								
Date	Principal callable 2025	Interest	P&I	Principal callable 2025	Interest	P&I	2018-19	Calendar Levy/Rev	Fiscal Budget/Exp	End Fund Bal	Fiscal Principal	Interest
9/1/2019		36,237.50	36,237.50		398,775.00	398,775.00				1,096,176.80		
3/1/2020	885,000.00	36,237.50	921,237.50		398,775.00	398,775.00	2019-20		1,755,025.00		885,000.00	870,025.00
9/1/2020		27,387.50	27,387.50		398,775.00	398,775.00	2019-20	1,746,175.00		1,087,326.80		
3/1/2021		27,387.50	27,387.50	905,000.00	398,775.00	1,303,775.00	2020-21		1,757,325.00		905,000.00	852,325.00
9/1/2021		27,387.50	27,387.50		385,200.00	385,200.00	2020-21	1,743,750.00		1,073,751.80		
3/1/2022		27,387.50	27,387.50	935,000.00	385,200.00	1,320,200.00	2021-22		1,760,175.00		935,000.00	825,175.00
9/1/2022		27,387.50	27,387.50		371,175.00	371,175.00	2021-22	1,746,150.00		1,059,726.80		
3/1/2023		27,387.50	27,387.50	965,000.00	371,175.00	1,336,175.00	2022-23		1,762,125.00		965,000.00	797,125.00
9/1/2023		27,387.50	27,387.50		356,700.00	356,700.00	2022-23	1,747,650.00		1,045,251.80		
3/1/2024		27,387.50	27,387.50	1,000,000.00	356,700.00	1,356,700.00	2023-24		1,768,175.00		1,000,000.00	768,175.00
9/1/2024		27,387.50	27,387.50		331,700.00	331,700.00	2023-24	1,743,175.00		1,020,251.80		
3/1/2025		27,387.50	27,387.50	1,050,000.00	331,700.00	1,381,700.00	2024-25		1,768,175.00		1,050,000.00	718,175.00
9/1/2025		27,387.50	27,387.50		305,450.00	305,450.00	2024-25	1,741,925.00		994,001.80		
3/1/2026		27,387.50	27,387.50	1,105,000.00	305,450.00	1,410,450.00	2025-26		1,770,675.00		1,105,000.00	665,675.00
9/1/2026		27,387.50	27,387.50		277,825.00	277,825.00	2025-26	1,743,050.00		966,376.80		
3/1/2027		27,387.50	27,387.50	1,160,000.00	277,825.00	1,437,825.00	2026-27		1,770,425.00		1,160,000.00	610,425.00
9/1/2027		27,387.50	27,387.50		248,825.00	248,825.00	2026-27	1,741,425.00		937,376.80		
3/1/2028		27,387.50	27,387.50	1,220,000.00	248,825.00	1,468,825.00	2027-28		1,772,425.00		1,220,000.00	552,425.00
9/1/2028		27,387.50	27,387.50		218,325.00	218,325.00	2027-28	1,741,925.00		906,876.80		
3/1/2029		27,387.50	27,387.50	1,280,000.00	218,325.00	1,498,325.00	2028-29		1,771,425.00		1,280,000.00	491,425.00
9/1/2029		27,387.50	27,387.50		186,325.00	186,325.00	2028-29	1,739,425.00		874,876.80		
3/1/2030		27,387.50	27,387.50	1,345,000.00	186,325.00	1,531,325.00	2029-30		1,772,425.00		1,345,000.00	427,425.00
9/1/2030		27,387.50	27,387.50		152,700.00	152,700.00	2029-30	1,738,800.00		841,251.80		
3/1/2031		27,387.50	27,387.50	1,405,000.00	152,700.00	1,557,700.00	2030-31		1,765,175.00		1,405,000.00	360,175.00
9/1/2031		27,387.50	27,387.50		124,600.00	124,600.00	2030-31	1,737,075.00		813,151.80		
3/1/2032		27,387.50	27,387.50	1,465,000.00	124,600.00	1,589,600.00	2031-32		1,768,975.00		1,465,000.00	303,975.00
9/1/2032		27,387.50	27,387.50		95,300.00	95,300.00	2031-32	1,739,675.00		783,851.80		
3/1/2033		27,387.50	27,387.50	1,525,000.00	95,300.00	1,620,300.00	2032-33		1,770,375.00		1,525,000.00	245,375.00
9/1/2033		27,387.50	27,387.50		64,800.00	64,800.00	2032-33	1,739,875.00		753,351.80		
3/1/2034		27,387.50	27,387.50	1,585,000.00	64,800.00	1,649,800.00	2033-34		1,769,375.00		1,585,000.00	184,375.00
9/1/2034		27,387.50	27,387.50		33,100.00	33,100.00	2033-34	1,737,675.00		721,651.80		
3/1/2035		27,387.50	27,387.50	1,655,000.00	33,100.00	1,688,100.00	2034-35		1,775,975.00		1,655,000.00	120,975.00
9/1/2035		27,387.50	27,387.50			0.00	2034-35	1,742,875.00		688,551.80		
3/1/2036	1,565,000.00	27,387.50	1,592,387.50				2035-36		1,619,775.00		1,565,000.00	54,775.00
							2035-36	1,592,387.50		661,164.30		
	2,450,000	948,875	3,398,875	18,600,000	7,899,150	26,499,150				TBD earlier defeasance or smaller 2035 levy	21,050,000	8,848,025

\$1,534,631,781  
 \$153,463,178  
 \$21,050,000  
 13.72%

EQUALIZED VALUE OF THE DISTRICT (2017) as certified by the Department of Revenue  
 ALLOWABLE DEBT BY STATUTE (10%)  
 PRESENT LONG TERM DEBT OUTSTANDING PRINCIPAL  
 JUNE 30, 2019 CURRENT % OF ALLOWABLE LIMIT

**Rock Valley Athletic Conference + Local  
2018-2019 Equalized Tax Levy Information (Arranged Alphabetically) + Local**

	<b>Mill Rate</b>	<b>Levy (all funds)</b> <b>(\$000)</b>	<b>Equalized Value</b> <b>(\$000)</b>
<b>Beloit-Turner</b>	10.26	4,977	485,049
<b>Big Foot UHS</b>	3.14	7,960	2,535,313
<b>Brodhead</b>	8.23	3,681	447,345
<b>Clinton</b>	11.27	5,042	447,300
<b>East Troy</b>	9.21	14,819	1,608,204
<b>Edgerton</b>	10.44	11,545	1,105,869
<b>Evansville</b>	10.84	8,589	792,102
<b>Jefferson</b>	11.35	11,396	1,004,514
<b>McFarland</b>	11.98	16,725	1,396,100
<b>Palmyra /Eagle</b>	10.97	9,042	824,480
<b>Parkview</b>	11.43	4,969	434,512
<b>Whitewater</b>	11.67	16,536	1,416,674
<b>Elkhorn</b>	9.51	19,654	2,066,959
<b>Mukwonago</b>	7.95	28,360	3,565,318
<b>Muskego-Norway</b>	9.11	32,273	3,542,152
<b>Waterford UHS</b>	4.11	8,194	1,994,194

\*Data from WI DPI website: [https://apps5.dpi.wi.gov/safr\\_ro/all\\_mill\\_rate.asp?year=2019](https://apps5.dpi.wi.gov/safr_ro/all_mill_rate.asp?year=2019)

**2018-2019 Equalized Tax Levy Information (Arranged by Mill Rate, UHS Excluded)**

	<b>Mill Rate</b>	<b>Levy (all funds)</b> <b>(\$000)</b>	<b>Equalized Value</b> <b>(\$000)</b>
<b>Mukwonago</b>	7.95	28,360	3,565,318
<b>Brodhead</b>	8.23	3,681	447,345
<b>Muskego</b>	9.11	32,273	3,542,152
<b>East Troy</b>	9.21	14,819	1,608,204
<b>Elkhorn</b>	9.51	19,654	2,066,959
<b>Beloit-Turner</b>	10.26	4,977	485,049
<b>Edgerton</b>	10.44	11,545	1,105,869
<b>Evansville</b>	10.84	8,589	792,102
<b>Palmyra /Eagle</b>	10.97	9,042	824,480
<b>Clinton</b>	11.27	5,042	447,300
<b>Jefferson</b>	11.35	11,396	1,004,514
<b>Parkview</b>	11.43	4,969	434,512
<b>Whitewater</b>	11.67	16,536	1,416,674
<b>McFarland</b>	11.98	16,725	1,396,100

EAST TROY

2017-18 Total Tax Levy	14,818,621
2017 Tidout	
Equalized Value	1,534,631,781

2018-19 Total Tax Le	14,818,621
2018 Tidout	
Equalized Value	1,608,204,387

Municipality	2017 Tidout Equalized Value	2017 Percent of Total	2017 Tax Levy	17 Mill Rate/\$1000
T. EAST TROY	760,968,955	49.59%	7,348,023.60	9.66
T. LA FAYETTE	74,016,819	4.82%	714,716.85	9.66
T. LA GRANGE	25,415,169	1.66%	245,412.46	9.66
T. SPRING PRAIRIE	64,947,119	4.23%	627,138.55	9.66
T. TROY	249,504,167	16.26%	2,409,247.43	9.66
V. EAST TROY	331,887,700	21.63%	3,204,754.46	9.66
V. MUKWONAGO	18,524,843	1.21%	178,878.50	9.66
T. EAGLE	9,367,009	0.61%	90,449.16	9.66
<b>TOTAL</b>	<b>1,534,631,781</b>	<b>100.00%</b>	<b>14,818,621.00</b>	<b>9.66</b>

2018 Tidout Equalized Value	2018 Percent of Total	2018 Tax Levy	18 Mill Rate/\$1000
808,691,191	50.29%	7,451,595.30	9.21
77,080,121	4.79%	710,246.23	9.21
26,836,895	1.67%	247,285.59	9.21
67,873,302	4.22%	625,411.02	9.21
255,736,356	15.90%	2,356,454.30	9.21
341,427,200	21.23%	3,146,043.08	9.21
20,689,376	1.29%	190,639.96	9.21
9,869,946	0.61%	90,945.52	9.21
<b>1,608,204,387</b>	<b>100.00%</b>	<b>14,818,621.00</b>	<b>9.21</b>

EQUALIZED VALUE		LEVY	
Inc/Dec	% Inc/Dec	Inc/Dec	% Inc/Dec
47,722,236	6.27%	103,571.70	1.41%
3,063,302	4.14%	-4,470.62	-0.63%
1,421,726	5.59%	1,873.14	0.76%
2,926,183	4.51%	-1,727.53	-0.28%
6,232,189	2.50%	-52,793.13	-2.19%
9,539,500	2.87%	-58,711.38	-1.83%
2,164,533	11.68%	11,761.46	6.58%
502,937	5.37%	496.36	0.55%
<b>73,572,606</b>	<b>4.79%</b>	<b>0.00</b>	<b>0.00%</b>

Those municipalities growing less than 4.79% of value, carry less of the average levy inc now.

Percentage Changes from 17-18 to 18-19:

	2017-18	2018-19	\$ Change	% Change
FTE Count INC SUMMER SCH =	1740	1731		-0.52%
Revenue Limit =	17,212,193	17,395,041	\$182,848.00	1.06%
Equalization Aid =	4,457,357	4,702,688	\$245,331.00	5.50%
Equalized Value =	1,534,631,781	1,608,204,387	\$73,572,606.00	4.79%
Fd 39 Referendum Levy =	1,884,180	1,977,186	\$93,006.00	4.94%
Total All Funds* =	23,421,325	24,960,621	\$1,539,295.99	6.57%
Mill Rate =	9.66	9.21	-\$0.44	-4.57%
Total Levy =	14,818,621.00	14,818,621.00	\$0.00	0.00%

\* Compares unaudited actual to budget

Eq. Aid as % of Rev Limit = 25.90% 27.03%

Assuming the number of properties has not increased;  
I.E. No new buildings or raised buildings:

Village of East Troy: Eq. Value Increase of 2.87%, levy decrease of -1.83%= \$100,000 home last year paid a mill rate of \$9.66 or \$966 in school taxes in 2017-18. IF equalized value increases 2.87% proportionally, the house may be valued at \$102,870. This year they would pay a mill rate of \$9.21. Therefore: \$9.21 * 102.87 = \$947.43 in school taxes in 2018-19. <span style="float: right;">-\$19 dec</span>
--

Town of East Troy: Eq. Value Increase of 6.27%, levy increase of 1.41%= \$100,000 home last year paid a mill rate of \$9.66 or \$966 in school taxes in 2017-18. IF equalized value increases 6.27% proportionally, the house may be valued at \$106,270. This year they would pay a mill rate of \$9.21. Therefore: \$9.21 * 106.27 = \$978.75 in school taxes in 2018-19. <span style="float: right;">\$13 inc</span>
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<b>AVERAGE:</b> \$100,000 home last year paid a mill rate of \$9.66 or \$966 in school taxes in 2017-18. This year: \$9.21 * 104.79 = \$965.12 in school taxes in 2018-19 <span style="float: right;">\$0 inc</span> \$150,000 home <span style="float: right;">\$0 inc/dec</span>  IF 4.79% represents new growth, This year: \$9.21 * 100 = \$921 in school taxes in 2018-19 <span style="float: right;">-\$45 dec</span> \$150,000 home <span style="float: right;">-\$67.50 dec</span>
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**WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION  
ANALYSIS OF GENERAL AID AND EQUALIZATION AID FORMULA COMPONENTS\* \*\***

**East Troy Community**

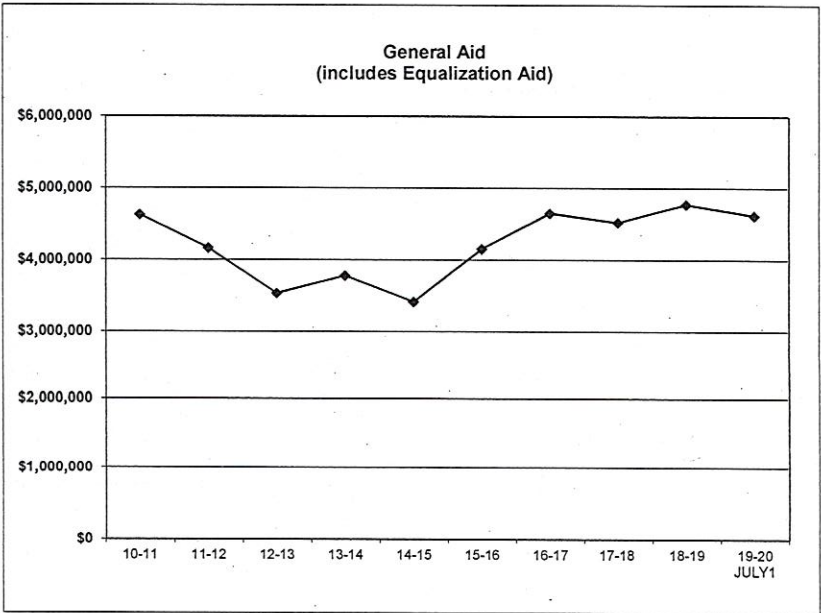
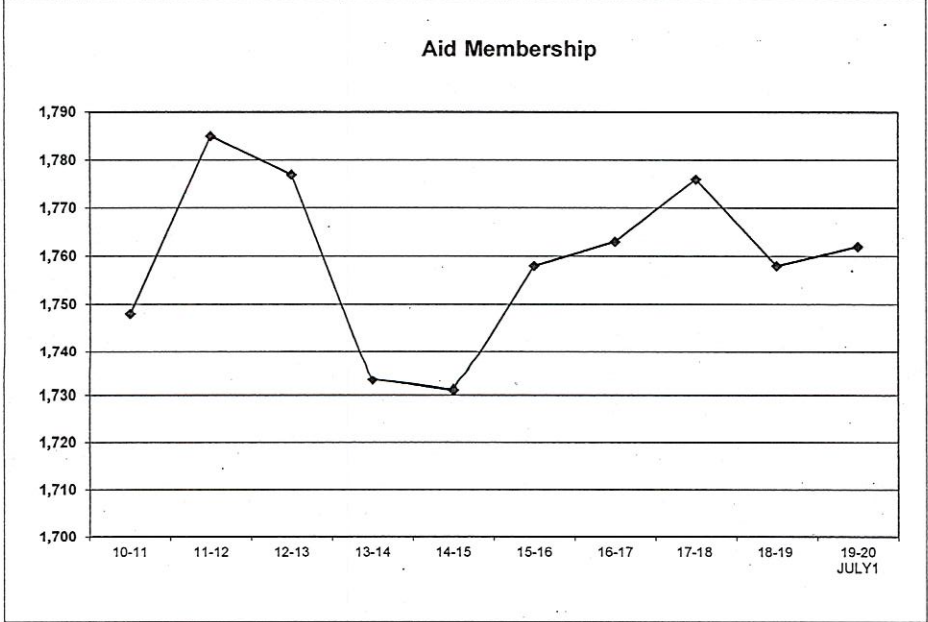
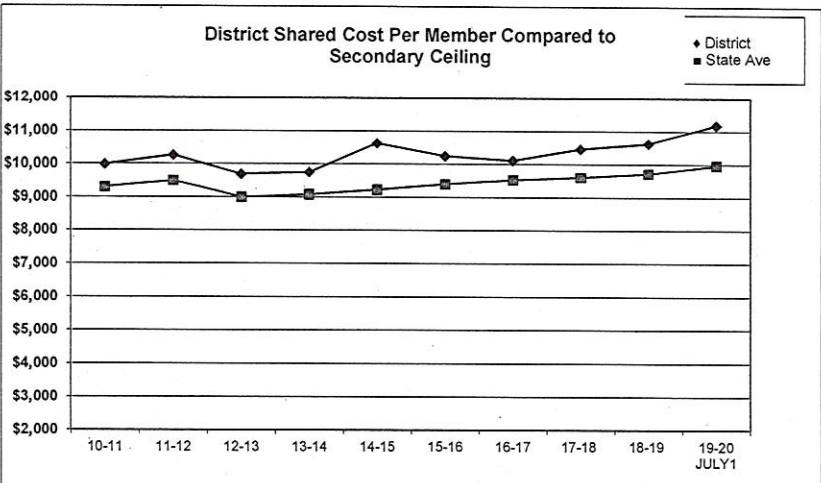
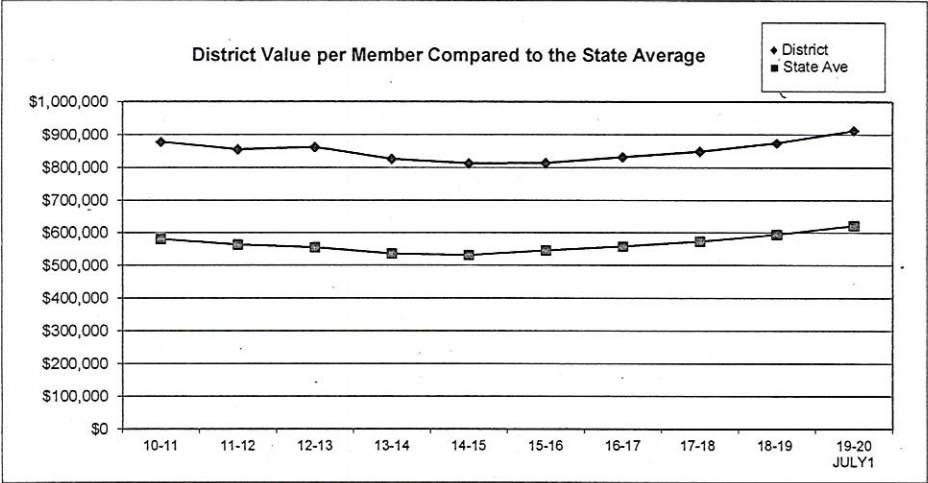
	2010-11 FINAL AID (2009-10 DATA)	2011-12 FINAL AID (2010-11 DATA)	2012-13 FINAL AID (2011-12 DATA)	2013-14 FINAL AID (2012-13 DATA)	2014-15 FINAL AID (2013-14 DATA)	2015-16 FINAL AID (2014-15 DATA)	2016-17 FINAL AID (2015-16 DATA)	2017-18 FINAL AID (2016-17 DATA)	2018-19 FINAL AID (2017-18 DATA)	2019-20 JULY 1 EST (2018-19 BUD DATA)
GENERAL AID APPROPRIATION	4,652,500,000	4,261,954,000	4,293,658,000	4,381,594,600	4,475,960,500	4,475,960,500	4,584,098,000	4,584,098,000	4,656,848,000	4,740,048,000
YEAR OVER YEAR APPRO CHANGE		-390,546,000	31,704,000	87,936,600	94,365,900	0	108,137,500	0	72,750,000	83,200,000
STATE PRIMARY GUARANTEE	1,930,000	1,930,000	1,930,000	1,930,000	1,930,000	1,930,000	1,930,000	1,930,000	1,930,000	1,930,000
STATE SECONDARY GUARANTEE	1,243,710	968,209	1,105,049	1,091,500	1,096,664	1,101,520	1,146,928	1,173,281	1,241,277	1,299,413
STATE TERTIARY GUARANTEE	581,087	564,023	555,356	536,523	531,951	546,173	558,545	573,441	594,939	621,410
PRIMARY COST CEILING	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
SECONDARY COST CEILING	9,299	9,498	9,005	9,087	9,227	9,401	9,538	9,618	9,729	9,973
DISTRICT MEMBERSHIP	1,748	1,785	1,777	1,733	1,731	1,758	1,763	1,776	1,758	1,762
% CHANGE IN MEMBERSHIP		2.1%	-0.4%	-2.5%	-0.1%	1.6%	0.3%	0.7%	-1.0%	-0.8%
DISTRICT INTER MEMBERS	0	0	0	0	0	0	0	0	0	0
DISTRICT INTRA MEMBERS	0	0	0	0	0	0	0	0	0	0
DISTRICT PRIMARY COST	1,748,000	1,785,000	1,777,000	1,733,000	1,731,000	1,758,000	1,763,000	1,776,000	1,758,000	1,762,000
DISTRICT SECONDARY COST	14,506,652	15,168,930	14,224,885	14,014,771	14,240,937	14,768,958	15,052,494	15,305,568	15,345,582	15,810,426
DISTRICT TERTIARY COST	1,199,317	1,351,577	1,236,065	1,169,502	2,414,115	1,469,707	1,012,994	1,487,398	1,564,074	2,150,902
DISTRICT TOTAL SHARED COST	17,453,969	18,305,507	17,237,950	16,917,273	18,386,052	17,996,665	17,828,488	18,568,966	18,667,656	19,723,328
% CHANGE IN SHARED COST		4.9%	-5.8%	-1.9%	8.7%	-2.1%	-0.9%	4.2%	0.5%	6.2%
DISTRICT SHARED COST/MEMBER	9,985	10,255	9,701	9,762	10,622	10,237	10,113	10,456	10,619	11,194
SECONDARY CEILING	9,299	9,498	9,005	9,087	9,227	9,401	9,538	9,618	9,729	9,973
DISTRICT SHARED COST/MEMBER AS % OF SECONDARY CEILING	107.4%	108.0%	107.7%	107.4%	115.1%	108.9%	106.0%	108.7%	109.1%	112.2%
DISTRICT EQUALIZED VALUE	1,532,386,932	1,524,311,375	1,528,880,524	1,430,030,734	1,406,328,907	1,430,771,401	1,465,472,848	1,506,222,722	1,535,925,968	1,608,951,799
DISTRICT EQ VALUE/MEMBER	876,652	853,956	860,372	825,176	812,437	813,863	831,238	848,098	873,678	913,140
AVERAGE VALUE PER MEMBER	581,087	564,023	555,356	536,523	531,951	546,173	558,546	573,441	594,939	621,410
DISTRICT EQUALIZED VALUE/MEM AS % OF STATE AVERAGE	150.9%	151.4%	154.9%	153.8%	152.7%	149.0%	148.8%	147.9%	146.9%	146.9%
DISTRICT PRIMARY AID	954,008	995,192	984,825	992,042	1,002,323	1,016,658	1,003,679	995,565	962,175	928,338
DISTRICT SECONDARY AID	4,281,377	1,790,002	3,149,639	3,419,573	3,690,879	3,856,843	4,143,170	4,242,038	4,544,527	4,699,932
DISTRICT TERTIARY AID	-610,020	-694,769	-678,877	-629,202	-1,272,912	-720,332	-494,565	-712,410	-732,795	-1,009,771
DISTRICT TOTAL EQUALIZATION AID	4,625,365	2,090,426	3,455,587	3,782,413	3,420,290	4,153,169	4,652,283	4,525,192	4,773,906	4,618,499
PRIMARY TIER AID/COST RATIO	54.8%	55.8%	55.4%	57.2%	57.9%	57.8%	56.9%	56.1%	54.7%	52.7%
SECOND TIER AID/COST RATIO	29.5%	11.8%	22.1%	24.4%	25.9%	26.1%	27.5%	27.7%	29.6%	29.7%
TERTIARY TIER AID/COST RATIO	-50.9%	-51.4%	-54.9%	-53.8%	-52.7%	-49.0%	-48.8%	-47.9%	-46.9%	-46.9%
TOTAL AID/COST RATIO	26.5%	11.4%	20.0%	22.4%	16.6%	23.1%	26.1%	24.4%	25.6%	23.4%
DISTRICT SPECIAL ADJUSTMENT AID	0	2,072,403	82,817	0	0	0	0	0	0	0
DISTRICT INTER AID (CHAP 220)	0	0	0	0	0	0	0	0	0	0
DISTRICT INTRA AID (CHAP 220)	0	0	0	0	0	0	0	0	0	0
DISTRICT SPEC ADJ+CHAP 220 AID	0	2,072,403	82,817	0	0	0	0	0	0	0
DISTRICT GENERAL AID TOTAL	4,625,365	4,162,828	3,538,404	3,782,413	3,420,290	4,153,169	4,652,283	4,525,192	4,773,906	4,618,499
% CHANGE IN GROSS GENERAL AID		-10.0%	-15.0%	6.9%	-9.6%	21.4274%	12.0177%	-2.7318%	5.4962%	-3.2554%

\* AID AMOUNTS REFLECT ELIGIBILITY, AS CHOICE/CHARTER DEDUCTIONS AND OCT/JUNE ADJUSTMENTS HAVE NOT BEEN INCORPORATED HERE.  
THIS TOOL IS INTENDED TO HIGHLIGHT THE INTERNAL ASPECTS OF THE FORMULA THAT EXPLAIN WHY AID MAY BE CHANGING FROM YEAR TO YEAR.  
REMEMBER THAT THE LINE 15 AMOUNT (NOT FOUND ON THIS PRINTOUT) IS THE ONE THAT IS USED IN THE REVENUE LIMIT COMPUTATION.

\*\* DISTRICTS MAY NOT RECEIVE EXACTLY 85% (90% for 2011-12) OF THEIR PRIOR YEAR'S ELIGIBILITY IF, IN THE PRIOR YEAR, THEY HAD A REVENUE LIMIT PENALTY.



East Troy Community



## Longitudinal History of Revenue Limit Per Member\* East Troy Community

	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
Current 3-Year Average Members (Line 6)**	1,620	1,658	1,689	1,702	1,708	1,717	1,735	1,719
Maximum Revenue Limit (Line 11)	\$8,348,573	\$8,866,669	\$9,370,251	\$9,792,985	\$10,179,355	\$10,591,642	\$11,071,243	\$11,427,041
Max Rev Lim Per Mem (Line 11 ÷ Line 6)	\$5,153.44	\$5,347.81	\$5,547.81	\$5,753.81	\$5,959.81	\$6,168.69	\$6,381.12	\$6,647.49
State Average Revenue Limit Per Member	\$5,817.60	\$5,993.40	\$6,208.28	\$6,440.89	\$6,664.55	\$6,906.08	\$7,158.28	\$7,418.61

	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
Current 3-Year Average Members (Line 6)	1,722	1,696	1,692	1,688	1,696	1,702	1,700	1,719
Maximum Revenue Limit (Line 11)	\$12,102,971	\$12,456,819	\$12,796,385	\$13,469,544	\$14,034,671	\$14,584,119	\$15,188,700	\$16,062,619
Max Rev Lim Per Mem (Line 11 ÷ Line 6)	\$7,028.44	\$7,344.82	\$7,562.88	\$7,979.59	\$8,275.16	\$8,568.81	\$8,934.53	\$9,344.16
State Average Revenue Limit Per Member	\$7,667.18	\$7,931.03	\$8,215.79	\$8,511.44	\$8,814.62	\$9,150.31	\$9,498.69	\$9,836.25

	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Current 3-Year Average Members (Line 6)	1,732	1,749	1,751	1,742	1,727	1,720	1,730	1,742
Maximum Revenue Limit (Line 11)	\$16,827,918	\$17,339,508	\$16,078,172	\$16,165,723	\$16,274,157	\$16,494,917	\$16,781,701	\$17,016,235
Max Rev Lim Per Mem (Line 11 ÷ Line 6)	\$9,715.89	\$9,913.96	\$9,182.28	\$9,279.98	\$9,423.37	\$9,590.07	\$9,700.41	\$9,768.22
State Average Revenue Limit Per Member	\$10,107.42	\$10,316.38	\$9,809.13	\$9,884.42	\$10,035.89	\$10,185.15	\$10,311.59	\$10,439.26

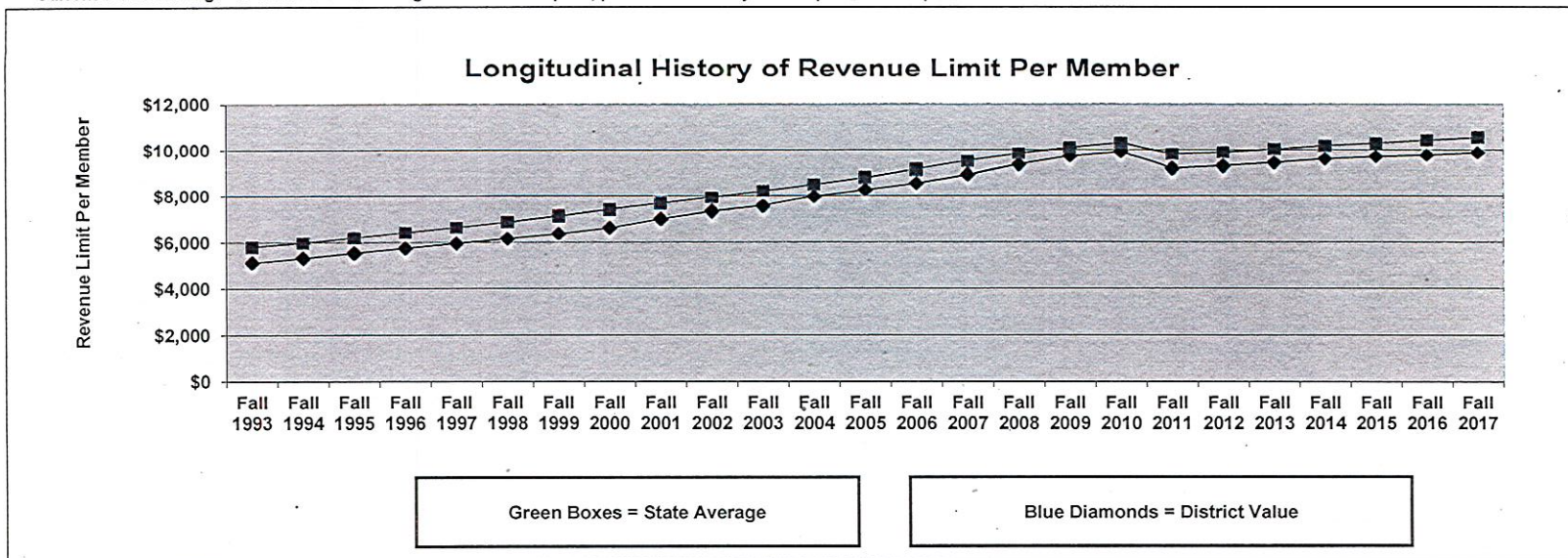
  

	2017-18
Current 3-Year Average Members (Line 6)	1,742
Maximum Revenue Limit (Line 11)	17,202,433
Max Rev Lim Per Mem (Line 11 ÷ Line 6)	\$9,875.11
State Average Revenue Limit Per Member	\$10,555.38

\*Data for all years was taken from Final district Revenue Limit files at the Department of Public Instruction.

\*\* "Current 3-Year Average" is defined as an average of the second-prior, prior and current year's September FTE plus 40% of Summer School FTE.

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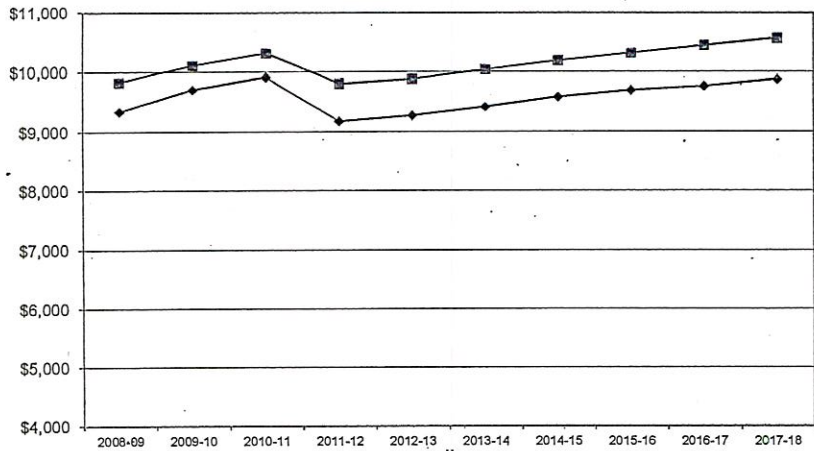


**WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION**  
**SURVEY OF REVENUE LIMIT FORMULA COMPONENTS: 2008-09 TO 2017-18**  
**East Troy Community**

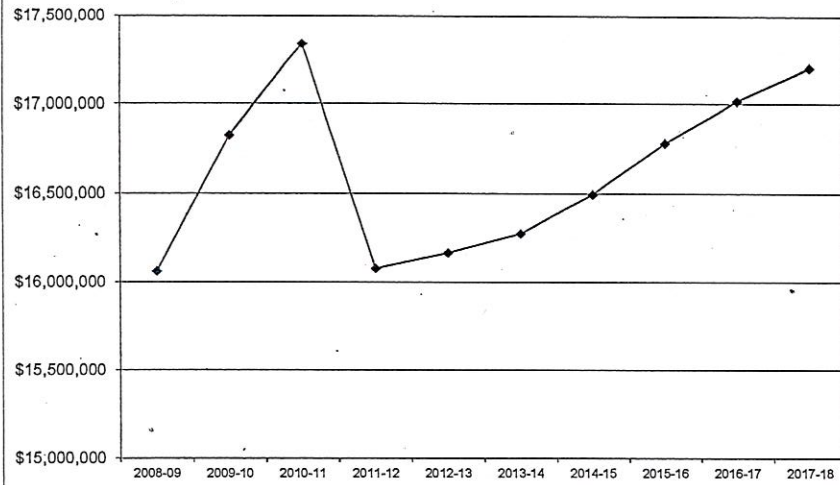
	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>
1.) Base Revenue	14,826,382	15,717,619	16,482,918	16,994,508	16,078,172	16,082,632	16,125,589	16,423,446	16,773,751	17,002,337
2.) Base 3-Year Membership	1,700	1,719	1,732	1,749	1,751	1,742	1,727	1,721	1,730	1,742
3.) Base Revenue Per Member (Line 1 + Line 2)	8,721	9,143	9,517	9,717	9,182	9,232	9,337	9,543	9,696	9,760
4.) Per-Member Increase	275	200	200	-534	50	75	75	0	0	0
5.) Maximum Revenue Per Member (Ln 3 + Ln 4)	8,996	9,343	9,717	9,182	9,232	9,307	9,412	9,543	9,696	9,760
6.) Current 3-Year Membership	1,719	1,732	1,749	1,751	1,742	1,727	1,720	1,730	1,742	1,742
7.) Total Maximum Revenue Limit (no exemptions)	15,464,262	16,182,890	16,994,508	16,078,207	16,082,632	16,082,632	16,189,225	16,509,338	16,890,101	17,002,338
a. Max Rev/Memb x Cur Memb Avg (ln 5 x Ln 6)	15,464,262	16,182,890	16,994,508	16,078,207	16,082,632	16,073,673	16,189,225	16,509,338	16,890,101	17,002,338
b. Line 7 Hold Harmless Non-Recur Exemption	0	0	0	0	0	8,959	0	0	0	0
8.) Recurring Exemptions	253,357	300,028	0	0	0	51,916	224,809	264,413	112,236	172,873
a. Prior Year Carryover	0	0	0	0	0	0	0	0	0	0
b. Transfer of Service	253,357	300,028	0	0	0	51,916	224,809	264,413	112,236	172,873
c. Transfer of Territory	0	0	0	0	0	0	0	0	0	0
d. Federal Impact Aid Loss	0	0	0	0	0	0	0	0	0	0
e. Recurring Referenda to Exceed (if year 1)	0	0	0	0	0	0	0	0	0	0
9.) Limit with Recurring Exemptions (Ln 7 + Ln 8)	15,717,619	16,482,918	16,994,508	16,078,207	16,082,632	16,134,548	16,414,034	16,773,751	17,002,337	17,175,211
10.) Non-Recurring Exemptions	345,000	345,000	345,000	0	83,091	139,609	80,883	7,950	13,898	27,222
a. Non-Recurring Ref	345,000	345,000	345,000	0	0	0	0	0	0	0
b. Declining Enrollment Exempt	0	0	0	0	83,091	139,609	65,886	0	0	0
c. Energy Efficiency Exemption (begins in 2009-10)	0	0	0	0	0	0	0	0	0	0
d. Adj for Refunded/Rescinded Taxes	0	0	0	0	0	0	1,306	4,485	1,577	2,209
e. Prior Year Open Enrollment (uncounted pupils)	0	0	0	0	0	0	13,691	3,465	4,352	8,661
f. Reduction for Ineligible Fund 80 Expend	0	0	0	0	0	0	0	0	0	0
g. Environmental Remediation Exemption	0	0	0	0	0	0	0	0	0	0
h. Adjustment for New Choice Pupils in 2015-16	0	0	0	0	0	0	0	0	7,969	16,352
i. Adjustment for New Special Needs Scholarship Program Pupils in 2017-18	0	0	0	0	0	0	0	0	0	0
11.) Maximum Revenue Limit with Exemptions (Ln 9 + Ln 10)	16,062,619	16,827,918	17,339,508	16,078,172	16,165,723	16,274,157	16,494,917	16,781,701	17,016,235	17,202,433
12.) General Aid Certification (Gen + High Poverty Aid)	4,785,305	4,443,317	4,565,684	4,109,378	3,489,091	3,725,559	3,365,464	4,088,269	4,591,455	4,457,357
13.) Allowable Limited Rev 10, 38, 41 Levy+Src 691 (Ln 11 - Ln 12)	11,277,314	12,384,601	12,773,824	11,968,794	12,676,632	12,548,598	13,129,453	12,693,432	12,424,780	12,745,076
14.) Limited Revenue Used (includes levies 10, 38, & 41 + computer aid)	11,277,314	12,365,914	12,773,824	11,968,794	12,676,631	12,557,905	13,129,453	12,693,432	12,424,780	12,754,836
15.) Total Revenue from Other Levies	1,150,500	1,188,597	1,183,926	1,604,584	1,602,395	1,783,221	1,781,970	1,914,524	2,181,017	2,070,046
16.) Low Revenue Ceiling Aid (only in 2011-12)	n/a	n/a	n/a	0	n/a	n/a	n/a	n/a	n/a	n/a
16.) / 17.) Total Levy+Src 691	12,427,814	13,554,511	13,957,750	13,573,378	14,279,026	14,341,126	14,911,423	14,607,956	14,605,797	14,824,882
17.) / 18.) Computer Aid	12,581	19,230	5,951	7,453	5,193	8,920	9,811	8,222	6,170	6,261
18.) / 19.) Total All-Fund Tax Levy	12,415,233	13,535,281	13,951,799	13,565,925	14,273,833	14,332,206	14,901,612	14,599,734	14,599,627	14,818,621
Levy Rate (in mils)	7.6631	8.8453	9.1575	8.8812	9.9928	10.2119	10.4219	9.9681	9.6930	9.6561
TIF Out Tax Apportionment Value	1,620,131,223	1,530,218,778	1,523,536,654	1,527,485,910	1,428,414,456	1,403,480,567	1,429,830,001	1,464,648,048	1,506,199,511	1,534,631,781
Under Limit* (Line 14 < Line 13)	\$0	\$18,687	\$0	\$0	\$1	\$0	\$0	\$0	\$0	\$0
Over Limit (Line 14 > Line 13)	\$0	\$0	\$0	\$0	\$0	\$9,307	\$0	\$0	\$0	\$9,760
Change from prior year - Total All-Fund Tax Levy	#REF!	9.02%	3.08%	-2.77%	5.22%	0.41%	3.97%	-2.03%	0.00%	1.50%

\* If the "Under Limit" amount was caused by not levying the full amount of a non-recurring exemption, then there was no carryover eligibility into the following year. Starting in 2001-02, certain districts, based on their prior-year aid adjustment, were allowed to carry over 100% of the underlevy regardless of recurring/non-recurring exemption. Act 25, enacted in 2005, allowed all districts to carry over 100% of their prior-year underlevy caused by a recurring exemption.

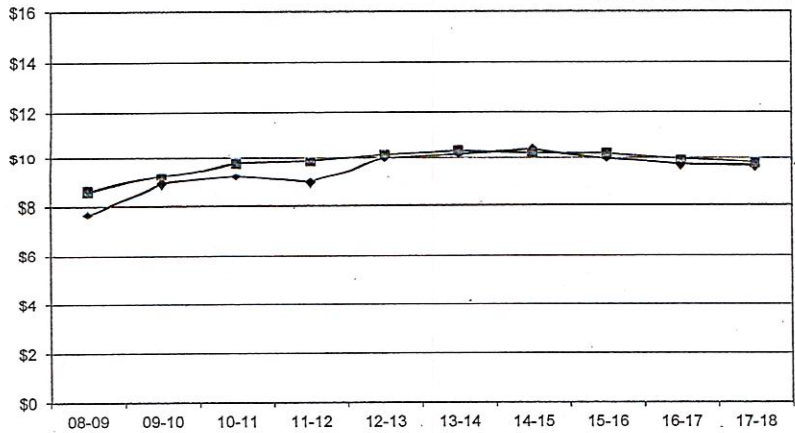
Line 11: Maximum Revenue with Exemptions Per Member



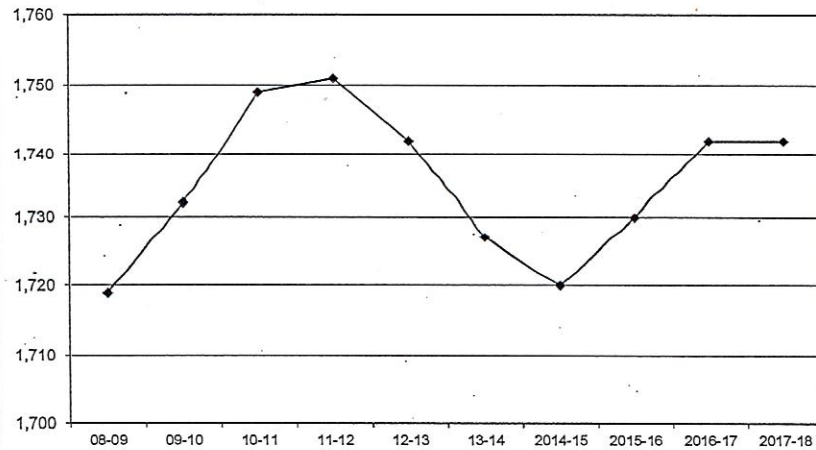
Line 11: Maximum Revenue Limit with Exemptions



Levy Rate (dollars per \$1,000 of equalized value)



Line 6: Current 3-Year Membership



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"Budget pressures are relentless and insatiable." Accounting Conference, March 2015  
 "Unlimited desires and needs that collide with limited resources." Joe Schroeder  
 "How to deal with scarcity: Reduce our wants, reorganize our resources, or economic growth."

Dr. Mark Healey, Harper College

Assumptions:  
 8% Health Ins; 3% All otr benes  
 3% Salaries  
 Flat method enröllment (more conservative)  
 OE Out Increase +11/ Stable In numbers  
 Rev Limit: \$0 inc  
Per Pupil: \$100 inc (after one year reduction)

**19-20:**

Original Target Amount to reduce:	405,528
Removal of One-time or ending costs:	
PV Furniture + (Project 994)	-95,625
Health Insurance at 16% renewal instead of 8%:	175,000
New Subtotal	484,903

Impact Needs:

5th grade class addition (1 year) via internal reconfiguration	30,000	
Dean of students at MS		80,000 Contingent on addtl state funding
SRO to 5 days		Fund 80
Adaptive PE Increase		20,000 Contingent on addtl state funding
Addtl part time HS aide	1	10,000
Addtl 4K aide		22,000 Contingent on addtl state funding
Nurse partnership with another school	2	16,000
Communications Director / Community Facilitator		Fund 80**
<b>Total Needing to be Reduced:</b>	<b>540,903</b>	

Recommendation:

A. Retirees off health plan for 19-20:	-151,531	
B. Health Insurance Renewal at 0% instead of 16%:		-350,000
Health Insurance Renewal at 3% instead of 16%:		-285,183
Health Insurance Renewal at 6% instead of 16%:		-219,074
Health Insurance Renewal at 8% instead of 16%:	-175,000	
Cash in lieu adjustment (\$-1000)	-40,907	
		EE Contrib Increase: 6% *From (12% to 18%) \$143 additional family/mo or higher deductible plan
C. Anticipated retirements		
D. Possible additional \$100 per pupil		-170,000
Possible \$24 non-rollback of starting per pupil		-40,800
Possible \$200 per pupil revenue limit and non-rollback of starting per pupil	-148,347	Overall 1.71% rev inc from 18-19
E. Potential Reductions		
Dental budget		Subtotal of Reductions/ Additional Revenues: -537,785
F. Salary - final CPI 2.44% admin + 3.08% teachers/support staff	-22,000	
<b>Total for balancing budget:</b>	<b>(3,117.17)</b>	

\*Personnel Impacts

Levy Impact:

Estimated 1.35% mill rate; 3.37% levy  
 \$10,000 in Fund 80 = .06% increase (\$80,000 = .48% increase)

\*\* Additional Dialogue needed at a later time (not part of budget proposal at this time)

Feb Closed budget session to inform the board  
 March Open budget session preliminary  
 April Open budget session meeting final

# REVENUE CAP GAP SHORTFALLS OVER THE YEARS....

Revenue cap gap shortfalls have existed since the time of revenue caps being implemented in 1993.

That said, for a more recent snapshot we will look at the time since 2007-08 - \$6.7 million has been the revenue cap gap. That figure does not include 'impact needs', nor additional shortfalls occurring at various times of the year.

Should all of those totals be included, the East Troy School District has been balancing \$10.1 million of costs in the last thirteen years.

	Revenue Cap Gap	Impact Needs	Post Sept Count Addtl Shortfall	Fund Balance Deficit
2019-20	\$405,000	\$56,000		
2018-19	\$182,000	\$325,000		
2017-18 <small>projection with \$0</small>	\$453,000	\$392,000		
2016-17	\$388,000	\$166,000		
2015-16	\$497,000	\$70,000		
2014-15	\$308,000	\$269,000		
2013-14	\$455,000	\$150,000	\$100,000	
2012-13	\$410,000	\$120,000		
2011-12	\$2,000,000	\$0		
2010-11	\$525,000	\$770,000		
2009-10	\$500,000	\$100,000		
2008-09	\$380,000	\$150,000		
2007-08	\$200,000			\$680,000
TOTALS	6,700,000	2,568,000	100,000	680,000

*What exactly is the 'revenue cap gap'?* Each year schools begin their budget planning with a *reasonable estimate* of what salaries, benefits, and other expenditures will increase by. A school's budget is predominantly salaries and benefits (75-80% over the years). For salaries, in the past QEO was projected; in more recent times it is CPI or 1.5-3%. For benefits, health insurance estimates from the insurers are used. Then revenues from the state are calculated via the revenue limit formula. The difference between what costs are expected to increase by, and what revenues increase by, is the shortfall. Annually the process then begins on how to balance the budget. Since 2007-08, we make changes to staffing levels each year and have made significant changes to health insurance and other benefits to mitigate rising costs and fewer dollars.

*What exactly are 'impact needs'?* As educational needs change, programs, services, and/or staff may need to be added. Or budgets may need to be increased – think additional maintenance on buildings. So impact needs are larger changes to the budget that need to be added.

*What exactly is the 'post Sept count addtl shortfall'?* After the September Third Friday official count of students, if projections did not come to fruition, an additional budget shortfall may exist.

*What exactly is a 'fund balance deficit'?* At the close of the fiscal year, expenditures exceeded revenues. This either occurred due to unexpected expenditures throughout the year, or not predicting enough necessary reductions via the revenue cap gap.

FINALLY, a note on the school's revenue limit from the State, which is property taxes + state aid. Seven years later, about the same revenues:

	2010-11	2018-19
Revenue Limit	17,339,508	17,395,041

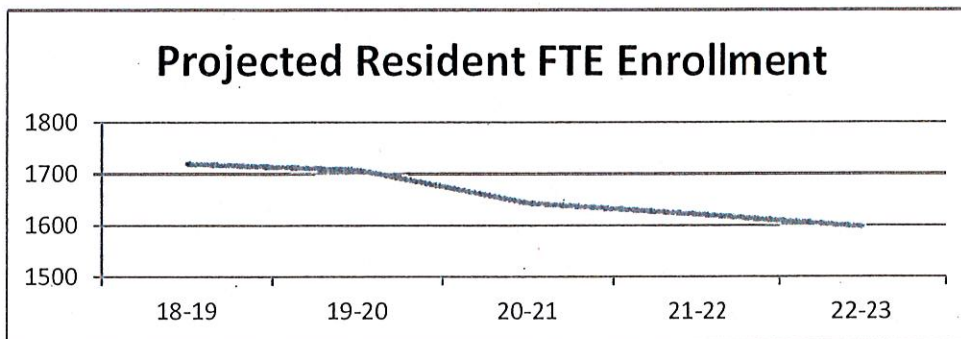
## WHAT DOES THE FUTURE LOOK LIKE?....

The East Troy Schools are facing projected deficits in its five year outlook of \$400,000 - \$600,000 on average *per year*. However a heavy component of this number will be the next biennial budget due to be revealed from the Governor in February 2019. (Still not set for 19-20).

The four largest factors that are influencing the projections:

1. Declining enrollment
2. Extremely limited monies going into the formulas on the State level
3. Health insurance projections
4. CPI Salary increases greater than increased revenues.

*Declining Enrollment:* East Troy's 2018-19 resident membership was 1713, down from the 2017-18 resident membership of 1726. East Troy's enrollment decline in the next five years could be as much as 100-150 students less.



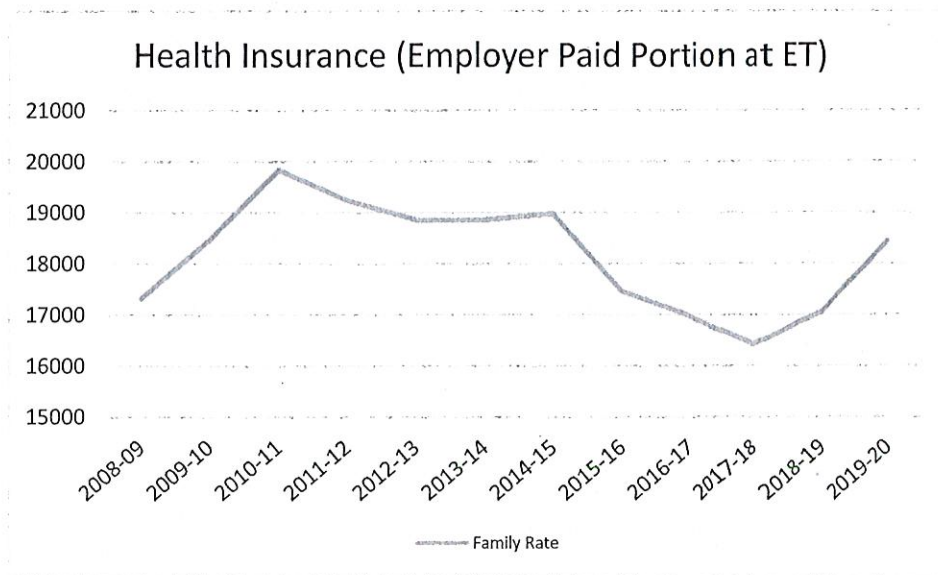
*Funding at the State Level:* The 2011-12 budget cycle saw the greatest decline of funding in any historical data we have. ETCSD saw a 7% loss of funding. Since then each year, revenues have been added back at a rate of 0.15% - 2.3% increases, an average of 1.29% increases per year. The 2015-17 biennial budget brought a scare of an additional loss of funding. Instead, funding was maintained, but not increased for 15-16 with a \$0 per pupil revenue limit increase and a \$0 increase to current per pupil aid. For 16-17, a \$0 per pupil revenue limit increase was still given, but the per pupil aid increased by \$100. For 17-18 and 18-19, we began with the State giving no additional increase, then September 1, 2017 pressures late in the cycle provided \$200 per pupil aid in 17-18 and an additional \$204 per pupil aid in -18-19. This current per pupil aid is summatively \$654 per pupil. In 19-20, it is written in the law to decrease to \$630 per pupil. We are waiting to learn what the 19-20 revenue increasing will be, if any. Projections include \$0 - \$200 per pupil in various form.

*Health insurance increases:* With health insurance expenditures expected to increase 8% each year, the District must continue to make changes to its plan. But even no increases in health insurance costs each year would still leave the District with deficits to reduce each year in the projections.

## WHAT HAS THE EAST TROY SCHOOL DISTRICT DONE TO BALANCE THE BUDGETS?

Because the ETCSD has not asked for additional funding in the form of an operational referendum from its taxpayers, the only choice is to annually balance the budget. Here is what we have done to annually balance the budget:

- Analyzing every budget line item for what can be discontinued, bid out for better competitive pricing, or done differently – constantly looking for savings.
- Negotiating with health insurers.
- Benefitting from lower than average health insurance increases prior to 17-18, due to good claims utilization. Plan changes still occurred to balance the budget – carrier changes, network changes, deductible increases, employee contribution increases, etc. The last two years we have not been in a favorable claims utilization situation. 19-20 saw a 16% in health insurance, \$175,000 the original 8% budgeted increase for health insurance.
- Significantly reducing retirement benefits.
- Self-funding dental insurance.
- Eliminating positions from all areas of the school budget, offering part-time positions instead of full-time, discontinuing offerings with low utilizations.
- Moderating wage rate increases in the mid-2010's. (0-2.5% average wage increases 2012 - 2019. 2019-20 was 3.08% due to an increasing CPI of 2.44%.)
- Consolidating to 4 schools instead of 5, with energy-efficiency gains. Implementing energy efficiency in all buildings.
- Refinancing debt and prepaying debt to minimize interest costs.



The East Troy Schools will continue to balance tax levy impacts and remains committed to balancing the budget. But with the constraints listed, the balance of fiscal versus educational excellence is strained at best. We ask that the community evaluate if the East Troy Schools are:

- Ensuring a year to a year-plus of learning growth for each child, each year
- Ensuring programming opportunities through systems and practices that recognize the talents of each child
- Ensuring individualized learning by engaging students with a personalized learning environment
- Employing the highest-quality professional staff
- Adapting facilities for current and future educational needs
- Demonstrating fiscal responsibility through efficiency.

If so, please consider that an operational referendum may be necessary to continue and improve these practices.



# TAX BILL ANALYSIS

## UNDERSTANDING THE PARTS OF A TAX BILL AND HOW TAXES ARE CALCULATED:

- 1.) Example values only: Let's say the Village of East Troy's total **assessed** valuation in 2008 was: 85,057,645  
(DPI definition of assessed: property values determined by the local municipal assessor on January 1 of any given year.)
- 2.) Let's say this assessed valuation is 74.66% of total equalized property valuation this year.  
(Equalized Property Valuation is \$113,924,200. DPI definition of equalized: Value that results when the Department of Revenue applies an adjustment factor to the municipality during the past year and is meant to ensure that each type of property has comparable value regardless of local assessment practices. Equalized is also known as "fair market".)
- 3.) By Wisconsin Statute 120.17 8(a-c), the school district bases its tax levy on **equalized** property valuation.
- 4.) Municipalities base their tax on **assessed** valuation.
- 5.) To determine one's equalized property value for his/her own property tax bill, use the following formula:

TOTAL ASSESSED VALUE  
AVG ASSESSMENT RATIO

For example:            \$150,000/.7466 =        **\$ 200,910.80**

- 6.) Most property tax bills will list this equalized value as estimated fair market value.
- 7.) A school that has set an equalized tax rate at 10.07 (mill rate), would have \$2,024 in school taxes on this home:

Equalized Value/\$1000 \* School Mill rate = \$200,910.80/1000 \* 10.07 =            **\$2,024**

- 8.) Municipalities determine their tax rates for each of the taxing jurisdictions by using the following formula:

TAXING JURISDICTIONS TOTAL TAX  
TOTAL MUNICIPALITIES' ASSESSED VALUE

FOR THE SCHOOL TAX:

<u>TOTAL SCHOOL TAX</u>	<u>\$1,147,695</u>	=	\$0.013493
TOTAL VILLAGE OF EAST TROY ASSESSED VALUE	85,057,645		Assessed tax rate

This assessed tax rate represents a municipal mill rate for school taxes as \$13.493 per thousand of assessed value. (This rate is higher than the school mill rate because the total assessed property value is less than the total equalized property value.)

- 9.) Then to calculate the individual property tax for each of the municipalities:  
(Similar to point 7 (seven) above, but using assessed values rather than equalized)

Assessed Value/1000 \* Municipal School Tax Rate = \$150,000/1000\*13.493 =            **\$2,024**

- 10.) As one can see, both items (7) and (9) yielded the same results.
- 11.) The calculation continues with State and County credits against this tax.

THIS CALCULATION WAS DONE WITH EXAMPLE FIGURES.